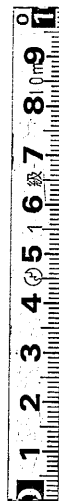


145-15



N^o 20.

Navy Bills bought under the present regulations at Ten per Cent - Discount, having out a prospect of greater annual profit to the purchaser than they did when purchased at 20 per Cent. after the American War at present the Interest of four per Cent is payable from the Date of the Bill then it only began six months after - At present they must be paid at fifteen Months when the time was indefinite the only mode the purchaser could judge when he might probably be paid was by considering the Practice of the government and calculating that he might stand out at least as long as the Oldest day

The bills of June 1781 were not paid till after Jan. 1785. - and this must have been known in Jan. 1784. when the discount on Navy was 20 per Cent - so that a purchaser must have calculated upon not being repaid for at least 3. Years

Certain Annual profit on £2,000 laid out in Navy Bills at 10 per Cent discount under the present regulations

£2,000 will purchase in bills £2,222.

Interest in the 15 Months £ 111

£ 2,333

Deduct capital employed 2,000

Remains profit £ 333

Of which four fifths are Annual profit viz. £266.

a. 59 - Navy from 7 to 11 per Cent discount
If 9 per Cent was now to be paid
to 59. Navy Bills being at
£ discount upon the principles
here stated the discount of Navy
would be 7.9.9.

Probable Annual profit on £2,000 laid out in Navy bills in January 1784. when the discount was at 20 per Cent

£2,000 will purchase in bills £2,500.

Interest for three Years 250.

£ 2,750.

Deduct capital employed 2,000

Remains profit £ 750

Of which a third is Annual profit viz. £250

567490/0
440
42
20

56840/15
36
200
200

1784

Navy Office, { An ESTIMATE of the DEBT of His Majesty's NAVY, on the Heads
4th March 1796. { hereafter mentioned, as it stood on the 31st December 1795 :

Prepared pursuant to a Precept of the Honourable House of Commons, dated the 3d March 1796.

HEADS of the NAVAL ESTIMATES.	PARTICULARS.	TOTAL.
WEAR AND TEAR, ORDINARY, EXTRA REPAIRS, &c.	£. s. d.	
Due To pay off and discharge all the Bills registered on the Courfe of the Navy, for Stores, Freight of Store Ships, &c. supplied for the Service thereof	3,795,688 4 4	
For Freight of Tenders, and for Stores delivered into His Majesty's several Yards, &c. for which no Bills were made out on the aforefaid 31st December 1795; as alfo to feveral Bills of Exchange	334,221 7 3	4,595,622 14 5
To His Majesty's several Yards and Rope Yards, for the Ordinary and Extraordinary For Half Pay to Sea Officers, according to an Establishment made by his late Majesty in Council on that Behalf	356,345 — —	
	109,368 2 10	
SEAMEN'S WAGES.		
Due To pay the Men unpaid on Books of Ships paid off	394,409 12 10	
To pay Ships in Sea Pay on the aforefaid 31st December 1795	941,132 1 8	1,509,545 7 11
To difcharge and pay off all Bills entered in Courfe for Slop Cloaths, Bedding for Seamen, Surgeons Necessaries, &c.	194,003 13 5	
VICTUALLING DEBT.		
As per Estimate received from thofe Commiffioners; viz.		
Due For Short Allowance to the Companies of His Majesty's Ships in Pay, and which have been paid off	31,548 3 1	
For paying off all Bills entered on their Courfe	2,952,709 8 9	
For Provisions delivered, and Services performed, for which no Bills were made out on the aforefaid 31st December 1795	16,858 6 2	3,059,217 1 11
For Necessary and Extra Necessary Money, Bills of Exchange, and Contingencies	24,723 16 5	
To the Officers, Workmen, and Labourers employed at the feveral Ports	33,377 7 6	
SICK AND WOUNDED DEBT.		
As per Estimate received from thofe Commiffioners; viz.		
Due For Quarters and Cure of Sick and Wounded Seamen, fet on Shore from His Majesty's Ships at the feveral Ports, Prisoners of War, and Contingencies relating to that Office	— — —	223,994 14 —
TRANSPORT DEBT.		
As per Estimate received from thofe Commiffioners; viz.		
Due For Freight of Transports on the aforefaid 31st December 1795; and other Contingencies relating to that Service	2,523,455 14 8	
For Miscellaneous Services provided by that Office, by Order of the Right honourable the Lords Commiffioners of the Treafury	409,992 15 11	2,933,448 10 7
There remained in the Hands of the Treafurers of the Navy	491,865 15 10½	12,321,828 8 10
And alfo remaining in the Exchequer, of the Supplies of the Year 1795	1,040,977 18 6	1,532,843 14 4½

The DEBT of the NAVY amounts to Ten Million Seven hundred and thofand Nine hundred and Eighty-four Pounds Fourteen Shillings and Halfpenny

Mem^m. The Sum of £. 1,546,758. 16 s. 6 d. has been received towards the Expence of the Year 1795, and is not included in the above Debt

N. B. In this Debt is included for Charge of Transports between the 1st January 1795, as per Account from the Transport Office

And it appears, by an Account received from the Commiffioners of the (which is alfo included in this Debt) that the Expence of Victualling the between the 1st January and 31st December 1795, is

A. S. Hammond. J. Henflow. Geo. Marsh.
C. Hope. W^m Rule. Geo. Rogers. W. B.

Resolved, That all persons interested in or entitled unto any Bill payable in the Courfe of the Navy, Victualling, and Transport Offices, which were made out on or before the 31st day of May, 1795, who shall on or before the 1st day of July, 1795, carry the same (after having had the interest due thereupon computed and marked upon the said Bills, at the Navy, Victualling, and Transport Offices respectively, to the 30th day of April last), to the Treafurer of his Majesty's Navy, if he marked or certified by him or his Paymaster and Cashier, to the Governor and Company of the Bank of England, shall be entitled in respect to the same to 10s. capital Stock for every 100l. contained in such Certificates, and so in proportion for any greater or lesser sum, such capital Stock to be attended with Annuities after the rate of 5l. per cent. per annum, to commence from the 5th day of January, 1796, to be payable half yearly in lieu of all other interest; the said Annuities to be added to, and made one joint Stock with, and to be redeemable at the same time, and in like manner as the Annuities established by the Acts of the 24th, 25th, 34th, and 35th years of his present Majesty's Reign, for granting Annuities to his Majesty's Navy, Victualling, and Transport Bills, and Ordnance Debentures, and that the said Annuities shall be charged upon, and payable out of the Consolidated Fund.

That all persons interested in or entitled unto any Bill payable in Courfe of the Navy, Victualling, and Transport Offices, which were made out after the 31st day of May, 1795, and on or before the 30th of September, 1795, who shall on or before the 1st day of July, 1796, carry the same (after having had the interest due thereupon computed and marked upon the said Bills, at the Navy, Victualling, and Transport Offices respectively, to the 30th day of April last), to the Treafurer of his Majesty's Navy, if he marked or certified by him or his Paymaster and Cashier, to the Governor and Company of the Bank of England, shall be entitled in respect to the same to 10s. capital Stock for every 100l. contained in such Certificates, and so in proportion for any greater or lesser sum, such capital Stock to be attended with Annuities after the rate of 5l. per cent. per annum, to commence from the 5th day of January, 1796, to be payable half yearly, in lieu of all other interest; the said Annuities to be added to and made one joint Stock with, and to be redeemable at the same time, and in like manner as the Annuities established by the Acts of the 24th, 25th, 34th, and 35th years of his present Majesty's Reign, for granting Annuities to his Majesty's Navy, Victualling, and Transport Bills, and Ordnance Debentures, and that the said Annuities shall be charged upon and payable out of the Consolidated Fund.

Mem^m.—There was remaining in the Hands of the late and present TREASURERS of the NAVY, in MONEY, on the 31st December 1795, as under-mentioned; and may be reckoned towards satisfying the aforefaid DEBT of the NAVY.

In what TREASURER'S Hands.	IN MONEY.	On the Heads of			TOTAL.
		Wear and Tear, and Ordinary.	Seamen's Wages.	ViQuals.	
		£. s. d.	£. s. d.	£. s. d.	£. s. d.
Right Hon ^{ble} ISAAC BARRÉ.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen — }	3,289 9 10 — — — —	2,563 10 — 10 17 9 — —	88 5 4½ — — — —	5,952 2 11½
Right Hon ^{ble} HY DUNDAS, 1st Trearship.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen — }	3,602 11 11½ — — — —	1,728 12 10½ 10 14 11 — —	116 11 3½ — — — —	5,458 11 1
Right Hon ^{ble} CHARLES TOWNSHEND.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen — }	2,893 5 4½ — — — —	894 19 7½ 184 19 6 — —	643 17 1½ — — — —	4,617 1 7½
Right Hon ^{ble} HY DUNDAS, 2d Trearship.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen — }	3,440 9 2½ — — — —	22 6 2 30 2 3½ — —	512 6 3 — — — —	4,005 3 11½
Right Hon ^{ble} HY DUNDAS, New Account.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen — }	274,137 4 7½ — — — —	161,950 1 2 2,843 13 2 — —	32,901 17 4½ — — — —	471,832 16 3½
		£. 287,363 1 —½	170,239 17 5½	34,262 17 4½	491,865 15 10½

There remained, on the 31st December 1795, to come in from the Exchequer, of the Supplies of the Year 1795

Navy Debt 31st December 1793. £ 6,709,748. 13. 7
Deduct Money in Treasurers hands £ 1,553,847. 8. 6½
Money remaining to come in of the Supplies 809,985. 1. 2½
The Debt will remain £ 5,144,366. 2. 10
Navy Debt 31st December 1794. £ 10,413,164. 3. 3
Deduct Money in Treasurers hands £ 508,329. 1. 9½
Money that remained to come in of the Supplies 2,796,761. 6. —
The Debt will remain £ 7,108,073. 15. 5½

Prepared pursuant to a Precept of the Honourable House of Commons, dated the 3d March 1796.

Mem^{dm}. The Sum of £. 1,546,758. 16 s. 6 d. has been received out of the Grants for the Year 1796, and applied towards the Expence of the Year 1795, and is not included in the above Debt.

A. S. Hammond. J. Henslow. Geo. Marsh.
C. Hope. W^m Rule. Geo. Rogers. W. B.

AN UNFINISHED POOL OF THE EXCHANGE OF SPILLS.
A DUNY & VINTAGE SCIENTIFIC DROPS (H. After 1903)

In what TREASURER'S Hands.	IN MONEY.	On the Heads of			TOTAL.
		Wear and Tear, and Ordinary.	Seamen's Wages.	Victuals.	
Right Hon ^{ble} ISAAC BARRÉ.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen - }	£. s. d. 3,289 9 10 — — — —	£. s. d. 2,563 10 — 10 17 9 — —	£. s. d. 88 5 4½ — — — —	£. s. d. 5,952 2 11½ — — — —
Right Hon ^{ble} HY DUNDAS, 1st Treasurhip.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen - }	3,602 11 11½ — — — —	1,728 12 10½ 10 14 11 — —	116 11 3½ — — — —	5,458 11 11½ — — — —
Right Hon ^{ble} CHARLES TOWNSHEND.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen - }	2,893 5 4½ — — — —	894 19 7½ 184 19 6 — —	643 17 1¼ — — — —	4,617 1 7½ — — — —
Right Hon ^{ble} HY DUNDAS, 2d Treasurhip.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen - }	3,440 9 2½ — — — —	22 6 2 30 2 3½ — —	512 6 3 — — — —	4,005 3 11½ — — — —
Right Hon ^{ble} HY DUNDAS, New Account.	{ In Money — — — Ditto -- towards the Debt for Sick and Wounded Seamen - }	274,137 4 7½ — — — —	161,950 1 2 2,843 13 2 — —	32,901 17 4½ — — — —	471,832 16 3½ — — — —
		£. 287,363 1 —½	170,239 17 5½	34,262 17 4½	491,865 15 10½

Navy Debt 31st December 1793. ————— £ 6,709,748. 13. 7
Deduct Money in Treasurers hands ————— £ 1,155,297. 8. 6 ³/₄
Money remaining to come in of the Supplies ————— 809,985. 1. 2 ¹/₄
The Debt will remain ————— £ 5,544,366. 2. 10
Navy Debt 31st December 1794. ————— £ 10,413,164. 2. 3
Deduct Money in Treasurers hands ————— £ 508,329. 1. 9 ²/₄
Money that remained to come in of the Supplies ————— 2,796,761. 6. —
The Debt will remain ————— £ 3,305,090. 7. 9 ³/₄
£ 7,108,073. 15. 5 ¹/₄

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