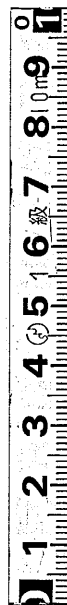


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STATEMENT

OF A

PLAN

OF

FINANCE,

PROPOSED to PARLIAMENT

In the Year 1807.

Harrison, Printer, Lancaster-Court, Strand.
1807.

STATEMENT, &c.

THE Plan to be detailed in this Paper is intended to provide only for the Expenditure of Great Britain, during the Continuance of the present War, taken at the present Rate of Expendence, and independent both of Subsidies to Foreign Powers, and of such additional Charges as may be occasioned by unforeseen Emergencies, or by any Increase, either in our Establishments, or in the Price of Naval or Military Stores. Should such further Demands arise they must be separately provided for, but the Principle of this Plan may still be adhered to, and the Details will no otherwise be varied than as such extraordinary Expenditure will, whenever it shall arise, occasion a proportional Addition to the Amount of new Taxes which would otherwise be required in that Year.

The Expenditure of each Year of War, exclusive of Subsidies, is therefore taken at 32,000,000*l.* beyond the Surplus of the Consolidated Fund and the Annual Taxes; such being nearly the present Amount, calculated on the actual Expendence of the last Year, and on the Estimates of this Year, excluding from both some extraordinary Demands. Any Excess beyond this Sum must be provided for by separate Arrangements.

In order to form a Basis for the Calculations on which this Plan rests, some Price of Stocks must also be assumed; the 3 per Cents. are therefore taken at 60, (which is about their present Price,) and *Five per Cent.* as the Interest of Money. It will be shewn in the Tables annexed to this Statement, what Effects any Variations in this Price would produce on the Details of the Plan; but those Variations are on the whole likely to be such as will be favorable to it.

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The War Taxes are taken at 21,000,000l. which is probably not an exaggerated Estimate; computing the Property Tax at 11,500,000l. and the other War Taxes at 9,500,000l.; and the permanent Taxes are supposed to keep up to their present Amount. Any Deficiency must of Course, according to any Plan of Finance, be provided for, whenever the Case shall occur, either by fresh Taxation, or more efficient Regulations of Revenue.

WAR LOANS.

To meet the above mentioned Expenditure of 32,000,000l. annually so long as the War may last, it is proposed to borrow, as a Charge upon the War Taxes, 12,000,000l. annually for the first Three Years* from the present Time;—for the Fourth Year (or 1810) 14,000,000l. and for the Ten succeeding Years, if War shall so long continue, 16,000,000l. in each Year. These Sums are thus distributed, because in this Manner the whole 21,000,000l. will not be exhausted by the Charge proposed to be created in respect of these several Loans, till the End of the first Fourteen Years: (See Table A. Col. 4).

In the first and each successive Year for which these Loans shall be raised, so much of the War Taxes is to be appropriated to them as will provide for the Interest on the Loan, and will also provide such a Sinking Fund, as, together with the Interest, and Charges of Management, shall be equal to *Ten per Cent.* on the Sum borrowed.

When Interest of Money is at *Five per Cent.* (the Rate assumed as above for these Calculations,) such a Sinking Fund would redeem each Loan in Fourteen Years from its Creation; and in case of a rise in the Funds this Redemption would be accelerated; because the Loans would be borrowed at a lower rate of Interest, and that Proportion of the *Ten per Cent.* which would be applicable to the Sinking Fund, would consequently be greater. Thus, if the Loan be borrowed when the *Three per Cents.* are at 60, or Money at *Five per Cent.* the *Ten per Cent.* will be equally divided between *Five per Cent.* the Interest of the Loan, and *Five per Cent.* for its Sink-

* See Note 1 at the End of the Statement.

War Loans.(5)^r

ing Fund, and the Charges of Management: But, if *Three per Cents.* are at 75, the Interest of the Loan will be *Four per Cent.* and its Sinking Fund nearly *Six per Cent.* which will redeem its Capital in about Thirteen Years. See *Tab. A2.*

This Interest and Sinking Fund, together with the Charges of Management, being, therefore, in all Cases equal to *Ten per Cent.* upon the Loan, will amount to 1,200,000*l.* for each of the first Three Years; 1,400,000*l.* for the Fourth Year; and 1,600,000*l.* for each of the Ten succeeding Years. To meet this Charge, an equal Amount of War Taxes is proposed to be appropriated thereto in each successive Year.

The Effect will be, that at the present Rate of Interest, the Portion of War Taxes thus pledged in any one Year, will continue payable without regard to Periods of Peace or War, for Fourteen Years from the Date of such Appropriation, and at the Expiration of those Fourteen Years the Debt charged upon such Portion will be extinguished; and if the Money be borrowed at a lower Rate of Interest, this Extinction will be accelerated.

Thus, if 12,000,000*l.* be so borrowed at 60, in 1807, the Portion of the War Taxes appropriated to the Interest and Sinking Fund on that Loan will be 1,200,000*l.* and that Portion will continue payable for Fourteen Years, (that is, till the End of the Year 1820,) and at the Expiration of those Fourteen Years the Loan of 1807 will have been wholly redeemed by the Operation of its own Sinking Fund, and consequently the 1,200,000*l.* War Taxes so pledged will then be liberated: and so in Succession with respect to the Loans of the following Years, each of which will mortgage for Fourteen Years its corresponding Portion of the War Taxes. It will be seen by *Table A*, that this System may be carried on for Seven Years from 1807, without pledging any Part of the Property Tax; as the whole Charge on the War Taxes in those Seven Years, will amount to no more than 9,800,000*l.* a Sum which by that Time, the other War Taxes, exclusive of the Property Tax, may be supposed nearly adequate to defray. A subsequent Part of this Statement will shew the other Measures to which it is proposed to have recourse, in order to prevent the Necessity

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War Loans.

of pledging the Property Tax beyond the Period for which it is now imposed, viz. the Continuance of the present War.

This Part of the Calculations is framed on the Supposition of the Continuance of the War for the whole Fourteen Years. If Peace should be sooner re-established, other Arrangements may easily be made, by which the Portions of War Taxes so pledged may be released at earlier Periods; and the Part not pledged will of course immediately be liberated on the Return of Peace.

If on the contrary the War should be prolonged beyond these Fourteen Years, War Loans to the Amounts above stated may be continued indefinitely, and the fresh Charge so created in each Year may be defrayed by the Portions of War Taxes thus successively falling in, without the Necessity of laying on for that Purpose any further Taxes beyond those now in Existence. A Sum equal to the Amount of the first Year's War Loan will, at the present Rate of Interest, be extinguished by its Sinking Fund in Fourteen Years, and its Interest and Sinking Fund would thus be set free. And in the Fifteenth Year, and in every succeeding Year, an annual Sum will fall in equal to the Charge of a similar War Loan to be borrowed on the same Terms for the Service of each Year, so long as the War shall continue.—(*See Table A Col. 3*).

But as the Interest and Sinking Fund to be thus provided in each successive Year for the Charge of these War Loans are taken from the Produce of the War Taxes, which now constitute a Part of the Means by which the annual Expenditure is defrayed, the Deficiencies so created must be supplied as they may respectively arise.

SUPPLEMENTARY LOANS.

Such a further Sum must therefore be borrowed in every Year, by a Supplementary Loan, as, together with the unappropriated Residue of the War Taxes, and the War Loan of the Year to be charged as before-mentioned on a Portion of those Taxes, will complete the Provision to be made for the total Amount of the Expenditure, taken as above at 32,000,000l.—(*See Table B.*)

Supplementary Loans. (7)

In the First Year (1807,) the Supplementary Loan so required, to meet an Expenditure of 32,000,000l. will be only 200,000l.*

But it is obvious that the Amount of the Supplementary Loans required for this Purpose will, in each succeeding Year, progressively increase by so much as the Interest and Sinking Fund of the fresh War Loans, annually charged upon the War Taxes, shall lessen the unappropriated Residue of those Taxes.

The Amount of these Supplementary Loans, calculated on this Principle for a Period of Twenty Years, (supposing the War so long to continue) will be seen in *Table B.* And the following *Table B. 2.* will shew that at the present Price of Stocks the whole of the Loans of any Year from 1807 till 1826, will never amount to so much as 5,000,000l. beyond the Sum which will, on the Principles assumed in this Plan, be applicable in the same Year to the Reduction of Debt. Those Calculations are indeed liable to be varied by Fluctuations in the Price of the Stocks. But on the whole there seems no Reason to doubt, that although the Sums to be borrowed in the latter Part of the above-mentioned Period of Twenty Years, should the present War so long continue, might unquestionably appear large; yet their Effect upon the Money Market will always be sufficiently counteracted by the large Amount to be paid off within the same Year, by the Operation of the Sinking Fund, in the Manner, and with the Limitations which will be explained in a subsequent Part of this Statement: (*See Table B. 2.*). The *Table B. 3.* will shew how much larger the Excess of the Debt contracted, above the Debt paid off, has been in each Year, from 1792 to the present Time.

* War Loan 1807	-	12,000,000
War Taxes	-	21,000,000
Deduct Interest and Sinking Fund of War Loan	} 1,200,000	19,800,000
Supplementary Loan	-	200,000
Total Expenditure to be provided for by this Plan.		32,000,000

First Series, 1807 to 1816. (9)

The Annuities which expire in 1807 and 1808 would very nearly provide for the Demands of the Four first Years; (*See Table C, Col. 3*) and would render the Imposition of any new Taxes unnecessary during that Period.

Still however if this were done without making any previous Arrangement as to the last Six or Seven Years of the first Series, this circumstance might be objected to as shifting the Burthens from the first Three or Four Years, and leaving them to fall with disproportioned Weight on the succeeding Periods. This Objection, if fairly examined, has no just Foundation in Fact or principle, because the Advantage of which the Country will thus avail itself is not in any Manner anticipated, but is one actually arising in the Period to which it is applied. But some Difficulty might unquestionably be experienced from the comparatively large Amount of Taxes which must in that Case be imposed in the Two or Three last Years of this first Series, and which, as we have already shewn, would at the End of these Ten Years be no less than 640,000*l.* and would in the second Series still increase in the Manner exhibited in *Table C. Column 3.*

In order therefore to obviate this Difficulty, it seems much more desirable that the Burthen should be in some Degree more equally divided. For this Purpose it is proposed to adopt the Plan exhibited in *Column 4 of Table C.*

Instead of taking the whole Benefit of the expired Annuities in the Years in which they successively fall in, and raising in each subsequent Year of the First Series an Amount of new Taxes equal to the Interest and Sinking Fund of the Supplementary Loan of that Year, as stated in *Column 3 of Table C.* the whole Amount of Taxes to be raised within the last Seven Years of the first Series may be more equally distributed, by an Average taken on those Seven Years. Thus, according to the Plan shewn in *Column 4* we may avail ourselves of the Benefit of such Part of the expired Annuities as will be wanted for the First Three Years of that Period, and in the Fourth and Six other succeeding Years, (*viz.* from 1810 to 1816, both inclusive) we may raise such a Sum by new Taxes, as, with the Aid of what will still remain unapplied of

(10) *First Series, 1807 to 1816.*

he expired Annuities, would, upon an Average of those Seven Years, provide for the Interest and Sinking Funds of the respective Supplementary Loans to be created in those Years.

Upon this Average of Seven Years from 1810 to 1816, Taxes annually imposed to the Amount of 293,000l.* would be amply sufficient to defray the Interest and Sinking Fund of the Supplementary Loans for the whole Period. (See Table C. Column 4.)

The Effect to be produced by our being thus enabled to continue the present War Expenditure for Three Years longer, without the Necessity of resorting to any additional Taxation whatever, will afford great Facility for such Improvement of the existing Revenue, as might in its Result either entirely preclude the Necessity of any new Taxes in the succeeding Years, or might at least diminish the Amount required, even below the comparatively small Sums supposed in this Calculation.

It is, however, sufficient to have shewn, that Provision may thus be made for Ten Years Continuance of the War, without imposing Taxes in any one Year of that Period to a greater Amount than is here stated. And it must again be remarked, that if Peace should occur at any earlier Period than the Ten Years here supposed, the Burthens would of course be proportionably diminished; no farther Supplementary Loans would then be required; the Portions of War Taxes then pledged would gradually fall in; those not pledged might at once be repealed;† and other Resources would present themselves for affording Ease to all our financial Operations. Should, however, the War be prolonged beyond that Period, another Arrangement presents itself, which, in like Manner, affords the Means of continuing the War for another Series of Ten Years, with scarcely any additional Taxation.

SINKING FUND.

At the first Establishment of the Sinking Fund, the Amount appropriated to the Reduction of the Debt bore so small a Proportion to the total Capital of the Debt, and to the general Extent of our Money Transactions, that it

* See Note 2 at the End of the Statement.

† See Note 3.

Sinking Fund.

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might hardly have appeared necessary to take any Precautions for preventing the Inconveniences which might at a future Period arise from the too rapid Reduction of the Debt, and too great an Accumulation of floating Capital in the Money Market. Yet, with a View both to these Inconveniences, and to the holding out a Prospect of some Relief to the Public from Taxes within a moderate Distance of Time, the Accumulation of the Sinking Fund at Compound Interest was limited to the Extent of 4,000,000*l.* and after it should have reached that Sum (which it was then computed would take place about 1808) it was from thenceforward to be applied to that Extent only, leaving the accruing Surplus at the Disposal of Parliament.

Different Arrangements were however adopted in the further Provisions made on this Subject in 1792 and in 1802. By the first the Sinking Fund of *One per Cent.* which was thenceforward to be provided for every new Loan, was made to accumulate at Compound Interest until the whole of the Debt created by such new Loan should be extinguished. And by the second Arrangement all the various Sinking Funds existing in 1802 were consolidated, and the whole were appropriated to accumulate at Compound Interest, until the Discharge of the whole of the Debt, also existing in 1802. But the Debt created since 1802, amounting to about 100,000,000*l.* of nominal Capital, is still left subject to the Conditions of the Act of 1792, which provides for each separate Loan a Sinking Fund of only *One per Cent.* on the nominal Capital.

The distinct Operation of these several Measures is shewn in *Table M.* The Plan of 1802, engrafted on the former Acts of 1786 and 1792, provided for the still more speedy Extinction of the Debt to which it applied. But it would postpone all Relief from the Public Burthens to a very distant Period (computed in 1802 to be from 1834 to 1844); and it would throw such large and disproportioned Sums into the Money Market in the latter Years of its Operation, as might produce a very dangerous Depreciation of the Value of Money. Many Inconveniences might also arise from the sudden Stop which would be put to the Application of those Sums when the whole Debt should have been redeemed, and from the no less sudden Change in the Price of all Commodities which

* Capital

must follow from taking off at one and the same Moment, Taxes to an Extent probably then much exceeding 30,000,000l. These Objections were foreseen, and to a certain Degree acknowledged, at the Time when the Act of 1802 was passed: And it was then answered, that whenever the Danger approached, it might be obviated by subsequent Arrangements.

It appears, therefore, highly desirable that a Plan should be adopted which may remedy these Inconveniences, if it can be done without Injury either to the present or future Interests of the Stockholders, and without retarding the Discharge of the existing Public Debt beyond the Period already prescribed by Parliament. This it is conceived may be effected by rendering the Operation of the Sinking Fund more equal in its Progress, by increasing its present Powers, and by diffusing over a greater Number of Years those extensive Effects which would, according to the present System, be confined to the very last Period of its Operation.

The Arrangements proposed for this Purpose are founded in Part on Calculations drawn from the increased Benefit which will have been given to the Stockholder, by applying a Sinking Fund of *Five per Cent.* on the Money Capital, instead of *One per Cent.* on the nominal Capital, to so large a Proportion of the Loans of the first Ten Years. It is proposed in return for this Advantage, that when the present Sinking Fund shall have so accumulated as to be equal in its Amount to the Interest of such Part of the present Debt as shall remain unredeemed, the Excesses of the Sinking Fund above the Interest shall be at the Disposal of Parliament: But that these Excesses shall never be made available to such an Extent as would either prevent the Redemption of a Sum equal to the now existing Debt, in as short a Period as the same would be paid off by the Operation of the present System, or postpone the final Redemption of any future Loan beyond the Forty-five Years limited for that Purpose by the Act of 1792. And in this Way (as will be seen from the Tables annexed to this Statement,) a considerable increased advantage is given to the Stockholder. It appears by *Table N.* that by the Operation of the proposed Plan a larger Sinking Fund will be applied to the Redemption of the

Sinking Fund. (13)

present Debt, until the Period of its final Extinction, than would have been applied during the same Period by the Effect of the present System. It also appears by *Table O* that an Amount equal to the present Debt will be redeemed at a much earlier Period by the proposed Plan, than by the existing System; and an Amount equal to all future Loans to be raised according to this Plan during the Continuance of the War, will, in any Supposition of a Rise in the Funds, always be redeemed very considerably within Forty five Years from the Date of the Creation of every such Loan. The Details on this Part of the Subject are stated in *Table P*, and it will easily be seen that the Result will in any Case be that of a full Compliance with the Provisions of the Act of 1792. Thus will Parliament be enabled to afford Ease to the Public, and Relief from Taxation, in Conformity to the Principle of the Act of 1786, without violating, in the smallest Degree, the Principles of the subsequent Acts of 1792 and 1802, or trenching upon any Right or Interest enjoyed by the Public Creditor.

It remains now to shew what will be the Periods at which these Arrangements will come in Aid of the Means of defraying the Public Expenditure during the second Series of Ten Years, supposing War so long to continue. The Provision made for the first Series is independent of any Measure respecting the Excesses of the present Sinking Fund. Those Excesses will not, according to this Plan, become available in respect of the present Debt till the Beginning of 1817: (*See Table D*). In respect of the Debt created by the new Supplementary Loans, the Excesses will not be available until their Sinking Fund of *One per Cent.* on the nominal Capital, shall have accumulated to an Amount equal to the Interest of such Part of those Loans as shall then be unredeemed. The whole Sinking Fund created in respect of the Debt charged upon the War Taxes, must of course during the War be applied invariably to the Redemption of that Debt, in order to effect its Extinction within the Period of Fourteen Years, as above explained; and to set free such Portions of those Taxes as must be applied to the Charge of fresh Loans to be raised in the same Manner so long as War shall continue. No Excesses of the War Sinking Fund could therefore be available during the War.

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Sinking Fund.

but on the Return of Peace, there could be no Objection to the Consolidation of the War Sinking Fund with the Sinking Fund of the present Debt, and to the leaving at the Disposal of Parliament the Excesses of such Sinking Fund so Consolidated above the Interest of the War Debt, and of the present Debt, which would, in like manner be Consolidated for this Purpose.

These Distinctions between Present Debt, War Debt, and Supplementary Debt, are however, meant to be preserved, only, by keeping separate Accounts of the Payments made from each of the Sinking Funds; in order that the Operation of the Plan may distinctly appear. But it is intended that in practice the Whole of the present Debt shall be considered as forming one general Mass of Debt, with the future War Debts and Supplementary Debts, as they are successively incurred; and that the different Sinking Funds shall be applied by the Commissioners for the Reduction of the National Debt indiscriminately to the Purchase of any Part of these Debts.

The Reasons for this are:

1st, That such has always hitherto been the Practice. —It obtained during the Whole of the Last War with respect to the Debt existing previous to 1792, and the Loans since created, although these had different Sinking Funds appropriated to their Redemption; and it has also obtained in the present War in respect to the Debt consolidated in 1802, and to the Loans created since that Period, which, in like Manner, stand on different Grounds as to their Sinking Funds.

2dly, That the greater number of Transactions which takes Place in a large Consolidated Debt, affords to the Stockholder a Certainty of finding an immediate Market for any Part of his Stock which he may wish to sell; and gives him thereby an Accommodation which is not equally to be found in the Case of a smaller Fund.

3dly, That by Consolidating the present Debt, which has now a Sinking Fund of about *Two and a Half per Cent.* on the Money Capital of the Debt, with the War Debts, which will have, at the Dates of their being raised, a Sink-

Sinking Fund.

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ing Fund of *Five per Cent.* on their Money Capital, we not only Maintain inviolate the Public Faith pledged to the present Stockholders, as to the Amount of the Sinking Fund, but we extend to him a considerable additional Advantage, which must at the same Time increase the Value of his Stock, and raise the Credit of the Public, reducing thereby the Terms on which future Loans will be borrowed.

SECOND SERIES, 1816 to 1820.

From what has been said, and from the Inspection of the Tables, it will easily be seen that this Plan will effectually provide for the present Expenditure, during the whole of the Second Series of Ten Years. It has already been mentioned, that with respect to the present Debt the Excess of Sinking Fund above Interest, calculated on the present Price of Stocks, will become available in the Year 1817: But the whole of these Excesses will not on that Calculation be wanted for the Purpose of carrying on this Plan, even supposing the Continuance of the War for the whole of the second Series. A Part only need on that Supposition be taken in each Year, and the Remainder will be carried as at present in Aid of the Accumulation of the Sinking Fund. The Amount of such Portion of each succeeding Year's Excess, as would, according to the above-mentioned Calculation, be applied to meet the Charge of the Supplementary Loans, (which must otherwise be defrayed by new Taxes,) will be seen in *Table D.* The *Table E.* will shew what the total Amount of those Excesses would have been if the whole had been taken, and deducted from the Sinking Fund as they respectively arose.

The Result of this Operation, with respect to these ten Years will then be, (supposing the War to continue so long) that no new Taxes whatever will be required in the whole of this Series.

It appears hardly necessary to carry these Calculations beyond the Supposition of Twenty Years Continuance of the present War. But to any one who considers the Effect which must be produced on our Finances by the intermediate Operations here described, and by the Propor-

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tion which the Sinking Fund will then bear to the unredeemed Debt, it must be obvious that after that Period no considerable Financial Difficulty is likely to arise.

WAR TAXES.

It is not meant to be withheld from the Observation of those by whom this Paper may be considered, but has on the contrary been distinctly stated in the Outset, that by the Adoption of this System; the War Taxes will successively be mortgaged in Portions of One million two hundred thousand, One million four hundred thousand, and One million six hundred thousand Pounds; each of which Portions will continue payable, in Peace as well as in War, for a Period not exceeding Fourteen Years from the Date of its being so mortgaged: (*See Table A*). But this is no more, hardly indeed so much, as was done in the last War, at the Close of which not a Part only, but the Whole of the Income Tax, which had originally been raised as a War Tax, stood pledged for a Debt which it could not in any Supposition have redeemed in less than nine Years. (*See Table S*).

By the present Plan the whole of the War Taxes will in no Case continue pledged beyond the War. With the Aid of the Excesses of the present Sinking Fund, Peace, at whatever Period it may take place, must produce some immediate and considerable Reduction of those Taxes: (*See Table Q*.) The Excesses, no longer charged with the Interest and Sinking Fund of fresh Supplementary Loans, will be applied to release, in each successive Year, a Part of the War Taxes pledged for the Interest and Sinking Fund of the unredeemed War Debt; while by the very Nature of the Operation by which the War Debt will have been raised, a fresh Portion of those Taxes will also, in every Year after the Year 1820, fall in by the Redemption of their respective Capitals.

The Effect of this Application of the Excesses of the present Sinking Fund alone, will indeed be such, that in no possible Case of the longest Continuance of War could much more than Eighteen Millions of the War Taxes be at any Time pledged, and that only in Portions successively falling in Year after Year from the Date

of the Restoration of Peace. And whenever the Liberation of those Taxes shall thus have commenced, it will continue rapidly increasing by the combined Effect of the Application of the Excesses of the present Sinking Fund, and of the falling in of the annual Portions of War Taxes, until the whole of the latter should have been completely liberated.

But the Release of the War Taxes will be much more rapid, if instead of applying invariably the whole of the Sinking Fund created for the War Debt, to the Redemption of that Debt in Peace as in War, the Arrangement which has been explained in a former Part of this Paper be adopted on the Return of Peace. According to that Arrangement the Sinking Fund of the War Debt will then be Consolidated with the Sinking Fund of the present Debt, and the Excess of those combined Funds above the Interest of their combined Debts, will be placed at the Disposal of Parliament. And in this Manner it will be seen from *Table R*, that on a Peace, even after Fourteen Years of War, above Eleven Millions of the War Taxes may be immediately taken off, and that the Public may thus at once be relieved from nearly the Whole of the Property Tax, while the Remainder will, in a very short Time after, be liberated by the Application of the Excesses of the combined Sinking Funds.

With respect therefore to the Property Tax we may observe, first, that it will not be pledged at all until after Seven Years; (*See Table A*) even supposing so long a Continuance of the present War. And, secondly, that although after those Seven Years the Property Tax will, so long as the War shall continue, be applied in Part to the Purposes of this Plan, yet, on the Return of Peace, the Excesses of the combined Sinking Fund will, even on the most unfavourable Suppositions, always enable Parliament to repeal the whole of the Property Tax within a very short Time after that Event shall have taken place. (*See Table R.*)

In Answer, therefore, to any Objection raised against this Measure, on Account of its prolonging the Continuance of those Taxes which would otherwise cease with the War, it will be sufficient to observe, that if the Loans

necessary for the Service of the next and each succeeding Year, on the Scale of Expenditure here supposed, should be raised on the System which has been hitherto pursued, a very large Amount of new and permanent Taxes must be annually imposed to defray the Interest and Sinking Fund of those Loans: (See Tables K. and L.) The *War Taxes* might indeed in such a Case be liberated on the Return of Peace, but the *permanent Taxes* which must have been imposed in the mean Time would continue Payable both in Peace and War, until the Total Redemption of the Debt for which they were imposed; and during the intermediate Period of War, the Country would have to sustain the double Burthen both of the War Taxes and of those permanent Taxes, from the latter of which, by the Operation of this Measure, they will be in a great Degree relieved.

CONCLUSION.

On the whole Result therefore of this Plan, it appears, first—That it will afford the Means of continuing our present Expenditure for Three Years from this Time without any Addition to the present Taxes.

Secondly, That, if after the Expiration of those Three Years, we should find ourselves under the Necessity of continuing the War even for Seven Years longer, we may carry on our present Expenditure for the Whole of those Seven Years, by imposing less than 300,000*l.* of new Taxes in each of those Years.

Thirdly, That in the Case (an improbable one it may be hoped,) of a still farther Continuance of War, even for Ten Years longer, the same Rate of Expenditure may be Defrayed in those Ten Years without any fresh Taxes whatever.

Fourthly, That an immediate Addition will be made even in the present Year to the Sinking Fund. That an

Conclusion:

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Amount equal to the present Debt will be sooner redeemed: That during the Period previous to such Redemption the Proportion which the Sinking Fund will bear to the Debt will be larger: And that consequently the Price of Stocks must be higher, both now and in future, than it would have been under the present System, supposing all other Circumstances the same.

Fifthly, That although in order to effect these Objects, a Part of the War Taxes must be continued beyond the Duration of the War, yet this Burthen will be rapidly diminishing every Year after the Return of Peace.

Sixthly, That there is no Case which can reasonably be supposed so unfavourable, as not to admit of the immediate Release of the Property Tax, in the very First Year after the Return of Peace.

And, Lastly, That by a more equal Distribution of the Powers of the Sinking Fund, but without taking any Thing from the Stockholders, (the value of whose Property will, on the contrary, be increased both at Present and in Future,) the Inconveniencies of too sudden a Change in our Financial Situation at a future Period will be avoided, and the beneficial Effects of the Sinking Fund continued throughout the whole Period of its Operation, by reverting, in some Degree, to the Principles on which it was originally established.

But, perhaps the most important Advantage of this Plan is to be found, neither in the present Relief which it affords in a Season of great and unprecedented Difficulty, nor in the Prevention of those future Evils which the unlimited Operation of the Sinking Fund must ultimately Produce. Its principal Benefit consists in the Impression which will universally prevail, when it shall be seen that without any farther material Pressure upon the Resources of the Country, and by a Perseverance only in its actual Exertions, Parliament now finds itself enabled to meet with Confidence all the Exigencies of the present War, to whatever Period its continuance shall be necessary for maintaining the Honour and Independence of the Empire. The Power of accomplishing this great and important Work results from the combined Effect of two leading

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Conclusion.

Principles of Finance, that by which the Sinking Fund was created and upheld, and that by which the War Taxes were established, and carried, by successive Augmentations, to their present large Amount. Both these Principles have required in their Execution Efforts of great and laudable Resolution on the Part of Parliament and the Public, and it is gratifying to have arrived at the Moment when the Country may now reap the full Reward of the Wisdom with which these Measures were adopted, and of the Determination with which they have been maintained.

FINIS.

NOTES.

* NOTE 1. page 4.—*£. 12,000,000 annually for the first three years, &c.*—It is obvious that as the Loans here stated for the first fourteen years, amount in the whole to £. 210,000,000. a charge of ten per cent. on that sum will, in the same fourteen years, amount to £. 21,000,000.; which sum is equal to the estimated produce of the War Taxes. Various modes of distributing this charge upon the different years of that period might have been resorted to; an equal division might have been made, by an average of fourteen years, taken on the whole sum, which would provide for the charge of £. 15,000,000, in each year; or an unequal division might have been taken on many different principles. That which is here adopted, is the taking smaller Loans at the beginning and afterwards increasing them; and this seems preferable, because, while sufficient provision is made to meet the demands of the first years, the increased amount of the War Loans in the latter years will prevent too large an addition to the future Supplementary Loans, and consequently to the amount of Taxes to be imposed for their Interest and Sinking Fund.

It will however be seen that, by this arrangement, the utmost possible advantage is not taken of the principles of this Plan in relief of our present burthens; because if the amount of the War Loans were larger in the four first years, the Supplementary Loans in the same period would be proportionally smaller, and consequently the new Taxes, on the average of the seven years of the first series, would even be smaller than they appear to be according to the Tables annexed to this Statement. But as the expenditure of the different years of War may be larger than that provided for in this Plan, it may be proper that a latitude should be left to the wisdom of Parliament to avail itself of this resource for meeting any unexpected pressure on the first years of the execution of this Plan.

* NOTE 2. page 10.—*To the amount of £. 293,000. &c.*—A seven years average, taken on the Total of the sums, (stated in Table C, Column 3.) as the amount of Taxes to be imposed in those seven years respectively, would appear to be larger than it is here stated to be; the reason of this difference is, that by imposing in the first years a larger amount than is required, and also by taking advantage of that part of the expired annuities which remains unapplied, in the first year of the seven, a surplus is obtained which accumulates at compound interest, and comes in aid of the latter years.

‡ NOTE 3.

(22)

‡ NOTE 3, page 10, line 28.—*Those not pledged might at once be repealed, &c.*—In speaking here and in other parts of this Statement, of the repeal of Taxes on the return of Peace, no opinion is meant to be expressed as to the possible amount of our future peace establishments. That these may require some new provision, by the imposition or continuance of Taxes, is not to be denied; but the extent to which this necessity may exist is a point so uncertain, that no calculations can at this time be formed upon it. The Statement contained in the foregoing pages is intended only to exhibit the means of carrying on for a long period, if unhappily it should be necessary, a War Expenditure to a given amount. Whenever the War shall have ceased, it is not improbable that our Peace Establishments must be large; but our means of defraying those establishments will also be very considerable. In the early periods of the Plan now proposed, few of the present resources of the Country will have been exhausted; and if Peace were longer deferred, the same means which would have enabled us to meet the expenditure of War, will also, at its close, be equally applicable to any exigencies of our new situation. It would be superfluous to attempt to provide before-hand for this case. If we can maintain the expenditure of War, no doubt can remain that we shall be equal to that of Peace; and the subject is adverted to here solely for the purpose of obviating any objection that could be taken against a supposed over-sight in this respect. If the state of the Country in a time of future peace should be such as to partake in some degree of the necessities of War, that situation must of course be met by continuing, as far as shall really be necessary, those exertions which belong rather to War than to Peace. But no one can examine the Tables annexed to this Statement, without perceiving how many resources the principles of this Plan would afford for meeting the difficulties of such a situation, without deferring that relief (particularly from the Property Tax) to which the Country will naturally look on the return of Peace.

T A B L E S
AND
C A L C U L A T I O N S

RESPECTING

The P L A N of F I N A N C E

propofed to Parliament in 1807.

*Printed by Luke Hansard & Sons,
near Lincoln's-Inn Fields.*

THE Amounts of The PUBLIC DEBT appearing throughout these Calculations, are computed, not on the nominal Capital of the Debt, but on its Money Capital, or Real Value, according to the different Prices of the Funds assumed in the respective Tables. Thus, in those Tables which are calculated on the present Rate of Interest, or 5 per Cent., The 3 per Cents. are valued at 60: The 4 per Cents. at 80: and The 5 per Cents. at Par: And the whole Amount of Debt is stated on the Result of those different Valuations. The SINKING FUNDS, being in all cases paid in Money, are of course not liable to any such distinction between NOMINAL and REAL Value.

It is also necessary to observe, that in the several Tables F. & G.—H. & I. in which the Amounts of Debt and of Sinking Fund in different Years are stated, all those Sums are calculated upon a supposition of the operation of this Plan; and therefore the Amounts in the Columns of Sinking Funds express not the Total Amount to which those Funds would have accumulated, if no Deduction had been made from them, but the Amount as it would stand, after deducting from them those Portions of the Excesses of the Sinking Fund, above the Interest of the Undeemed Debt, which are to be made applicable to the Public Service.

ERRATA

In some of the early impressions of Tables B. 3.—N. and P.

*In Table B. 3. - - - for 15,294,292. the Average of 14 Years, read 15,294,492.
and for 11,834,492. the difference, read 11,834,642.*

In Table N. - - - year 1825, col. 4. for £. 8. 9. 9. read £. 8. 19. 9.

*In Table P. - - under the Column of the 3rd Supposition, first line, for 21, read 24.
third line, for 24 read 21; and for 1850 read 1847.*

N. B. A small Variation will be found to have arisen in the Calculations of some of the Amounts of the Sinking Funds of the Supplementary Loans, from the Circumstance of their having been computed by Decimal Fractions. But the Difference in the Results is too small to be of any importance.

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WITH THEIR CONTENTS.**

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—A.—

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—A. 2.—

Shews the effect of a Six per-Cent. Sinking Fund operating in the Redemption of Debt at 4 per-Cent. Interest. — — 3 per-Cents. at 75.

—A. 3.—

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—B.—

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**III.—TABLES shewing the Difference between DEBT
CREATED, and SINKING FUND applied in each Year.**

—B. 2.—

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3 per-Cents. at 60.

—B. 3.—

Shews the Difference between the Total Amount of Debt which was created in each Year, and the Total Amount of the Sinking Funds applied to the Extinction of Debt in the same Year, from 1793 to 1806, both inclusive.

LIST OF THE TABLES:

—B. 4.—

Shews the Difference between the Total Amount of the Loans to be raised in each Year, and the Total Amount of the Sinking Funds in the same Year, after deducting from the latter the Excesses to be taken from them, according to the proposed Plan.

3 *per-Cents.* at various prices, from 60 to 75.

—B. 5.—

Shews the Difference between the Total Amount of the Loans to be raised in each Year, and the Total Amount of the Sinking Funds in the same Year, after deducting the Excesses to be taken from them, according to the proposed Plan.

3 *per Cents.* at various prices, from 60 to 100.

—B. 6.—

Shews at one View the Results of Tables B. 2.—B. 4.—and B. 5.

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—C.—

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—C. 2.—

Shews the Amount of the Supplementary Loans, and the Interest and Sinking Fund to be provided for on account of the same in each Year, and the Amount of New Taxes which will be required for that purpose, according to the proposed Plan.

3 *per-Cents.* at various prices, from 60 to 75.

—C. 3.—

Shews the Amount of the Supplementary Loans, and the Interest, and Sinking Fund to be provided for on account of the same in each Year, and the Amount of New Taxes which will be required for that purpose, according to the proposed Plan.

3 *per-Cents.* at various prices, from 60 to 100.

—C. 4.—

Shews at one View the Results of Tables C.—C. 2.—and C. 3.

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—D.—

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—D. 2.—

Shews the Amount of such Portions of the Excesses of *the present* Sinking Fund, above the Interest of *the present* Debt, as will be applied in each Year, from the commencement of 1817, in the Reduction of the Amount of New Taxes, according to the proposed Plan. — — 3 *per-Cents.* at various prices, from 60 to 75.

—D. 3.—

Shews the Amount of such Portions of the Excesses of *the present* Sinking Fund, above the Interest of *the present* Debt, as will be applied in each Year, from the commencement of 1817, in the Reduction of the Amount of New Taxes, according to the proposed Plan. — — 3 *per-Cents.* at various prices, from 60 to 100.

—D. 4.—

Shews at one View the Results of Tables D.—D. 2.—and D. 3.

—E.—

Shews the Total Amount of the Excesses of *the present* Sinking Fund, above the Interest of *the present* Debt, as they would stand if the whole Excesses were deducted as they arise, instead of deducting only the Portions of those Excesses stated in Table D. — — — — 3 *per-Cents.* at 60.

—E. 2.—

Shews the Total Amount of the Excesses of *the present* Sinking Fund above the Interest of *the present* Debt, as they would stand if the whole Excesses were deducted as they arise, instead of deducting only the Portions of those Excesses stated in Table D. 2. — — 3 *per-Cents.* at various prices, from 60 to 75.

—E. 3.—

Shews the Total Amount of the Excesses of *the present* Sinking Fund, above the Interest of *the present* Debt, as they would stand if the whole Excesses were deducted as they arise, instead of deducting only the Portions of those Excesses stated in Table D. 3. — — — — 3 *per-Cents.* at various prices, from 60 to 100.

—E. 4.—

Shews at one View the Results of Tables E.—E. 2.—and E. 3.

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WAR LOANS.

—F.—

Shews the Total Amount of the Debt to be charged on the *War Taxes*; and of the Sinking Fund applicable to its Extinction in each Year. — — 3 *per-Cents* at 60.

—F. 2.—

Shews the Total Amount of the Debt to be charged on the *War Taxes*; and of the Sinking Fund applicable to its Extinction in each Year. — — — — 3 *per-Cents.* at various prices, from 60 to 75.

LIST OF THE TABLES:

—F. 3.—

Shews the Total Amount of the Debt to be charged on the *War Taxes*; and of the Sinking Fund applicable to its Extinction in each Year.

3 *per-Cents.* at various prices, from 60 to 100.

—F. 4.—

Shews at one View the different Results of Tables F.—F. 2.—and F. 3.

SUPPLEMENTARY LOANS:

—G.—

Shews the Total Amount of the Debt created by *Supplementary Loans*, and of the Sinking Fund applicable to its Extinction in each Year.

3 *per-Cents.* at 60.

—G. 2.—

Shews the Total Amount of the Debt created by *Supplementary Loans*, and of the Sinking Fund applicable to its Extinction in each Year.

3 *per-Cents.* at various prices, from 60 to 75.

—G. 3.—

Shews the Total Amount of the Debt created by *Supplementary Loans*, and of the Sinking Fund applicable to its Extinction in each Year.

3 *per-Cents.* at various prices, from 60 to 100.

—G. 4.—

Shews at one View the different Results of Tables G.—G. 2.—and G. 3.

PRESENT DEBT.

—H.—

Shews the Total Amount of the *present Debt*, and of the present Sinking Fund, as it will stand in each Year, after deducting from the latter the Portions of the Excesses above the Interest of the Debt, according to the proposed Plan.

3 *per-Cents.* at 60.

—H. 2.—

Shews the Total Amount of the *present Debt*, and of the present Sinking Fund, as it will stand in each Year, after deducting from the latter the Portions of the Excesses above the Interest of the Debt, according to the proposed Plan.

3 *per-Cents.* at various prices, from 60 to 75.

—H. 3.—

Shews the Total Amount of the *present Debt*, and of the present Sinking Fund, as it will stand in each Year, after deducting from the latter the Portions of the Excesses above the Interest of the Debt, according to the proposed Plan.

3 *per-Cents.* at various prices, from 60 to 100.

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—H. 4.—

Shews at one View the different Results of Tables H.—H. 2.—and H. 3.

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—I.—

Shews the Combined Amount of the *War Debt* (Table F.)—the *Supplementary Debt* (Table G.)—and the *present Debt* (Table H.)—and of their respective Sinking Funds in each Year. — — — — 3-per-Cents. at 60.

—I. 2.—

Shews the Combined Amount of the *War Debt* (Table F. 2.)—the *Supplementary Debt* (Table G. 2.)—and the *present Debt* (Table H. 2.)—and of their respective Sinking Funds in each Year. — — — — 3-per-Cents. at various prices from 60 to 75.

—I. 3.—

Shews the Combined Amount of the *War Debt* (Table F. 3.)—the *Supplementary Debt* (Table G. 3.)—and the *present Debt* (Table H.)—and of their respective Sinking Funds in each year. — — — — 3-per-Cents. at various prices, from 60 to 100.

—I. 4.—

Shews at one View the different Results of Tables I.—I. 2.—and I. 3.

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System, and according to the PROPOSED Plan.

—K.—

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—K. 2.—

Shews the Comparative Amount of New Taxes which would be required annually if the Services of each Year were provided for according to the present System and the proposed Plan respectively. — — — — 3 per-Cents. at various prices, from 60 to 75.

—K. 3.—

Shews the Comparative Amount of New Taxes which would be required annually if the Services of each Year were provided for according to the present System and according to the proposed Plan respectively. — — — — 3 per-Cents. at various prices, from 60 to 100.

—K. 4.—

Shews at one View the different Results of Tables K.—K. 2.—and K. 3.

LIST OF THE TABLES:

—L.—

Shews the Comparative Total Amount, in any given Years, of New Taxes which would have been imposed if the Service of such Year were provided for according to the present System and according to the proposed Plan respectively.

3 per-Cents. at 60.

—L. 2.—

Shews the Comparative Total Amounts, in any given Year, of New Taxes which would have been imposed if the Service of each Year were provided for according to the present System, and according to the proposed Plan respectively.

3 per-Cents. at various prices, from 60 to 75.

—L. 3.—

Shews the Comparative Total Amounts, in any given Year, of the New Taxes which would have been imposed if the Service of each Year was provided for according to the present System and according to the proposed Plan.

3 per-Cents. at various prices, from 60 to 100.

—L. 4.—

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VIII.—MISCELLANEOUS TABLES respecting the Redemption of the Public Debts.

—M.—

Shews the actual Operation of the various Sinking Funds which have been applied to the Extinction of Debt since 1786.

—N.—

Shews what would be the Amount of the whole Debt, and the Amount of the Sinking Fund applicable to its Extinction, in any Year for 20 Years, according to the present System, and the Proportion *per Cent.* which the Sinking Fund would on that Supposition bear to the Debt in each Year. Also what would be the Amount of the whole Debt, and the Amount of the Sinking Fund applicable to its Extinction, in the same Years, according to the proposed Plan; and the Proportion *per Cent.* which that Sinking Fund would bear to such Debt in each Year.

3 per-Cents. at 60.

—N. 2.—

Shews what would be the Amount of the whole Debt, and the Amount of the Sinking Fund applicable to its Extinction, in any Year for 20 Years, if 11 Millions were borrowed for the Service of each Year, according to the present System, and the Proportion *per Cent.* which the Sinking Fund would on that Supposition bear to the Debt in

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in each Year. Also, what would be the Amount of the whole Debt, and the Amount of the Sinking Fund applicable to its Extinction, in the same Years, according to the proposed Plan, and the Proportion *per Cent.* which that Sinking Fund would bear to the Debt in each Year.

3 *per-Cents.* at various prices, from 60 to 75.

—N. 3.—

Shews what would be the Amount of the whole Debt, and the Amount of the Sinking Fund applicable to its Extinction, in any Year of 20 Years, if 11 Millions were borrowed for the Service of each Year, according to the present System; and the Proportion *per Cent.* which the Sinking Fund would on that Supposition bear to the Debt in each Year. Also, what would be the Amount of the whole Debt, and the Amount of the Sinking Fund applicable to its Extinction, in the same Years, according to the proposed Plan; and the Proportion *per Cent.* which that Sinking Fund would bear to the Debt in each Year.

3 *per-Cents.* at various prices, from 60 to 100.

—N. 4.—

Shews at one View the Results of Tables N.—N. 2.—and N. 3.

—O.—

Shews the Total Amount of the Money Capital of Debt which would have been redeemed at any given Periods of the Continuance of War, for 20 Years, if 11 Millions were borrowed annually, according to the present System; also, the Total Amount of Money Capital of Debt which will have been redeemed at the corresponding Periods, according to the proposed Plan.

3 *per-Cents.* at 60.

—O. 2.—

Shews the Total Amount of the Money Capital of Debt which would have been redeemed at any given Periods of the Continuance of War, for 20 Years, if 11 Millions were borrowed annually, according to the present System; also, the Total Amount of Money Capital of Debt which will have been redeemed at the corresponding Periods, according to the proposed Plan.

3 *per-Cents.* at various prices, from 60 to 75.

—O. 3.—

Shews the Total Amount of the Money Capital of Debt which would have been redeemed at any given Periods of the Continuance of War, for 20 Years, if 11 Millions were borrowed annually, according to the present System; also, the Total Amount of Money Capital of Debt which will have been redeemed at the corresponding Periods, according to the proposed Plan.

3 *per-Cents.* at various prices, from 60 to 100.

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LIST OF THE TABLES:

—O. 4.—

Shews at one View the different Results of Tables O.—O. 2.—and O 3.

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Shews the Periods at which an Amount equal to all future Loans to be raised according to the proposed Plan, would be redeemed, on various Suppositions of the Prices of the 3 per-Cent. Stocks, and according to two different Modes of Application of the Sinking Fund at the End of those 20 Years.

IX.—TABLES respecting the Periods at which
The WAR TAXES would be released, on different
Suppositions.

WAR TAXES.

—Q.—

Shews the Amount of War Taxes which may be released at the End of any given Year after 1815 (supposing Peace to take place in any such Year) by the Application of the Excesses of the *present* Sinking Fund *alone*, added to what will fall in by the Operation of the revolving Series of 14 Years.

3 per-Cents. at 60.

—Q. 2.—

Shews the Amount of War Taxes which may be released at the End of any given Year after 1815 (supposing Peace to take place in any such Year) by the Application of the Excesses of the *present* Sinking Fund *alone*, added to what will fall in by the Operation of the revolving Series of 14 Years.

3 per-Cents. at various prices, from 60 to 75.

—Q. 3.—

Shews the Amount of War Taxes which may be released at the End of any given Year after 1815 (supposing Peace to take place in any such Year) by the Application of the Excesses of the *present* Sinking Fund *alone*, added to what will fall in by the Operation of the revolving Series of 14 Years.

3 per-Cents. at various prices, from 60 to 100.

—Q. 4.—

Shews at one View the different Results of Tables Q.—Q 2.—and Q 3.

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PROPERTY TAX.

—R.—

Shews the Amount of the War Taxes which would be released at the End of any given Year, when Peace might take place, if the Principle of rendering disposable the Excess of the Sinking Fund above the Interest of the Debt were applied on the return of Peace to the Debt charged on the *War Taxes*, as well as to the *present Debt*. And in that Event shewing how much of the Property Tax would remain pledged at the End of any given Year, supposing the other War Taxes, exclusive of the Property Tax, to produce £. 9,500,000 per Annum, and the Property Tax to produce £. 11,500,000, so as to complete the £. 21,000,000.

3 per-Cents. at 60.

—R. 2.—

Shews the Amount of the War Taxes which would be released at the End of any given Year when Peace might take place, if the Principle of rendering disposable the Excess of the Sinking Fund above the Interest of the Debt were applied on the return of Peace to the Debt charged on the *War Taxes* as well as to the *present Debt*. And in that Event shewing how much of the Property Tax would remain pledged at the End of any given Year, supposing the other War Taxes, exclusive of the Property Tax, to produce £. 9,500,000 per Ann. and the Property Tax to produce £. 11,500,000 was to complete the £. 21,000,000.

3 per-Cents. at various prices, from 60 to 75.

—R. 3.—

Shews the Amount of the War Taxes which would be redeemed at the End of any given Year when Peace might take place, if the Principle of rendering disposable the Excess of the Sinking Fund above the Interest of the Debt were applied on the return of Peace to the Debt charged on the *War Taxes* as well as to the *present Debt*. And in that Event shewing how much of the Property Tax would remain pledged at the End of any given Year, supposing the other War Taxes, exclusive of the Property Tax, to produce £. 9,500,000 per Ann.; and the Property Tax to produce £. 11,500,000, so as to complete £. 21,000,000.

3 per-Cents. at various prices, from 60 to 100.

—R. 4.—

Shews at one View the different Results of Tables R.—R. 2.—and R. 3.

INCOME TAX of 1798.

—S.—

Shews the Amount of Debt for which the Income Tax stood pledged at the time of its Repeal in 1802, and the Periods in which that Part of the Income Tax which was applicable to the Extinction of the said Debt would on the return of Peace have extinguished the same; at various prices of Stock, viz. at 60, 75, and at *par*.

TABLE A.

SHEWING, The Amount of the LOANS which would be charged in each successive Year upon the WAR TAXES; and the Amount of the WAR TAXES pledged in each successive Year, to provide for the Interest and Sinking Funds of such LOANS.

1	2	3	4	5
YEAR Commencing	LOAN in each Year upon the Credit of the present War Taxes.	WAR TAXES pledged in each Year to provide for the Interest and Sinking Fund of Loan.	TOTAL of War Taxes pledged.	
	£.	£.	£.	
5 January, 1807 - - - - -	12,000,000	1,200,000	1,200,000	
5 January, 1808 - - - - -	12,000,000	1,200,000	2,400,000	
5 January, 1809 - - - - -	12,000,000	1,200,000	3,600,000	
5 January, 1810 - - - - -	14,000,000	1,400,000	5,000,000	
5 January, 1811 - - - - -	16,000,000	1,600,000	6,600,000	
5 January, 1812 - - - - -	16,000,000	1,600,000	8,200,000	
5 January, 1813 - - - - -	16,000,000	1,600,000	* 9,800,000	
5 January, 1814 - - - - -	16,000,000	1,600,000	11,400,000	
5 January, 1815 - - - - -	16,000,000	1,600,000	13,000,000	
5 January, 1816 - - - - -	16,000,000	1,600,000	14,600,000	
5 January, 1817 - - - - -	16,000,000	1,600,000	16,200,000	
5 January, 1818 - - - - -	16,000,000	1,600,000	17,800,000	
5 January, 1819 - - - - -	16,000,000	1,600,000	19,400,000	
5 January, 1820 - - - - -	16,000,000	1,600,000	21,000,000	
5 January, 1821 - - - - -	12,000,000	* ^b 1,200,000	21,000,000	
5 January, 1822 - - - - -	12,000,000	1,200,000	21,000,000	
5 January, 1823 - - - - -	12,000,000	1,200,000	21,000,000	
5 January, 1824 - - - - -	14,000,000	1,400,000	21,000,000	
5 January, 1825 - - - - -	16,000,000	1,600,000	21,000,000	
5 January, 1826 - - - - -	16,000,000	1,600,000	21,000,000	

*^a From this Table it appears, that, supposing Peace to take place at the End of Seven Years from this Time, no more than £.9,800,000 of the War Taxes would then have been mortgaged, and consequently that nearly the whole of the Property Tax (which is estimated to produce 11½ Millions out of the 21 Millions) might then be taken off immediately on the Conclusion of a Peace. It will be shewn in another of these Tables, in what Mode the Discontinuance of the Property Tax on the Return of Peace may be provided for, even supposing the War to last beyond these Seven Years.

*^b This Sum is the Portion of War Taxes which had been appropriated to the Loan of the first Year, and which, being set free in 1821 by the Redemption of a Sum equal to that Loan, will then become applicable to the Charge of a fresh Loan to the like Amount. The like Observation applies to all the succeeding Sums in this Column.

Table A.

IOANS which would be charged in each
successive Year from 1807 to 1826,
Upon the War Taxes,
&c.

TABLE A. 2.

SHewing the Effect of the Operation of a SINKING FUND of Six per Cent. in the Redemption of a Debt of Twelve Millions of Money Capital, (which is the Amount of the First Year's War-Loan, according to the proposed Plan).

The Price of 3-Per Cents. are supposed to be at 75, and consequently the Interest of Money 4 per Cent.

1	2	3	4	5
Y E A R.	Amount of Money Capital of Debt at the Commencement of each Year.	Amount of Sinking Fund at the Commencement of each Year.	Amount of Money Capital of Debt at the Clofe of each Year.	
	£.	£.	£.	
1807	12,000,000	720,000	11,280,000	
1808	11,280,000	748,800	10,531,200	
1809	10,531,200	778,752	9,752,448	
1810	9,752,448	809,902	8,942,546	
1811	8,942,546	842,298	8,100,248	
1812	8,100,248	875,989	7,224,259	
1813	7,224,259	911,028	6,313,231	
1814	6,313,231	947,469	5,365,762	
1815	5,365,762	985,367	4,380,395	
1816	4,380,395	1,024,781	3,355,614	
1817	3,355,614	1,065,772	2,289,842	
1818	2,289,842	1,108,402	1,181,440	
1819	1,181,440	1,152,738*	28,702*	

* The Sinking Fund in this Table is supposed to operate by Compound Interest at the *Yearly* Rate of 4 per Cent. But as the Sinking Fund would be applied *Quarterly*, the Capital of Debt redeemed, and the progressive Amounts of the Sinking Fund would be greater than the Computations in this Table represent them; the result of this mode of Computation will, however, sufficiently shew that a 6 per Cent. Sinking Fund operating by Compound Interest at 4 per Cent. would redeem its Capital in 13 Years.

Table A. 2.
Operations of a Sinking Fund of
Six per Cent.
&c.

Table A. 2.	
Operations of a Sinking Fund of Six per Cent. &c.	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
23	24
25	26
27	28
29	30
31	32
33	34
35	36
37	38
39	40
41	42
43	44
45	46
47	48
49	50
51	52
53	54
55	56
57	58
59	60
61	62
63	64
65	66
67	68
69	70
71	72
73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

TABLE A. 3.

SHewing the Effect of the Operation of a SINKING FUND of 7 per-Cent. in the Redemption of a Debt of Twelve Millions of Money Capital, (which is the Amount of the first Year's War Loan, according to the proposed Plan). The Price of 3 per-Cents. is supposed to be at *par*, and consequently the Interest of Money 3 per-Cent.

1	2	3	4
Y E A R.	Amount of Money Capital of Debt, at the Commencement of each Year.	Amount of Sinking Fund at the Commencement of each Year.	Amount of Money Capital of Debt at the Clofe of each Year.
	£.	£.	£.
1807 - -	12,000,000	840,000	11,160,000
1808 - -	11,160,000	865,200	10,294,800
1809 - -	10,294,800	891,156	9,403,644
1810 - -	9,403,644	917,890	8,485,754
1811 - -	8,485,754	945,426	7,540,328
1812 - -	7,540,328	973,788	6,566,540
1813 - -	6,566,540	1,003,001	5,563,539
1814 - -	5,563,539	1,033,091	4,530,448
1815 - -	4,530,448	1,064,083	3,466,365
1816 - -	3,466,365	1,096,005	2,370,360
1817 - -	2,370,360	1,128,885	1,241,475
1818 - -	1,241,475	1,162,751	78,724*

* The Sinking Fund in this Table is supposed to operate by Compound Interest, at the *Yearly* Rate of 3 per-Cent. But as the Sinking Fund would be applied *Quarterly*, the Capital of Debt redeemed, and the progressive Amounts of the Sinking Fund, would be greater than the Computations in this Table represent them; the result of this mode of Computation will, however, sufficiently shew, that a 7 per-Cent. Sinking Fund, operating by Compound Interest at 3 per-Cent., would redeem its Capital in about 12 Years.

TABLE B.

SHewing, The Means by which an Annual EXTRAORDINARY EXPENDITURE, to the Amount of £ 32,000,000, may be defrayed in each Year.

1	2	3	4	5
YEAR Commencing	LOAN In each Year upon the Credit of War Taxes.	WAR TAXES not pledged, but remaining appli- cable to the Service of the Year.*	Supplementary Loans required for the Service of the Year.	TOTAL provided for in each Year.
5 January, 1807 - - - - -	12,000,000	19,800,000	200,000	32,000,000
5 January, 1808 - - - - -	12,000,000	18,600,000	1,400,000	32,000,000
5 January, 1809 - - - - -	12,000,000	17,400,000	2,600,000	32,000,000
5 January, 1810 - - - - -	14,000,000	16,000,000	2,000,000	32,000,000
5 January, 1811 - - - - -	16,000,000	14,400,000	1,600,000	32,000,000
5 January, 1812 - - - - -	16,000,000	12,800,000	3,200,000	32,000,000
5 January, 1813 - - - - -	16,000,000	11,200,000	4,800,000	32,000,000
5 January, 1814 - - - - -	16,000,000	9,600,000	6,400,000	32,000,000
5 January, 1815 - - - - -	16,000,000	8,000,000	8,000,000	32,000,000
5 January, 1816 - - - - -	16,000,000	6,400,000	9,600,000	32,000,000
5 January, 1817 - - - - -	16,000,000	4,800,000	11,200,000	32,000,000
5 January, 1818 - - - - -	16,000,000	3,200,000	12,800,000	32,000,000
5 January, 1819 - - - - -	16,000,000	1,600,000	14,400,000	32,000,000
5 January, 1820 - - - - -	16,000,000	Nil.	16,000,000	32,000,000
5 January, 1821 - - - - -	12,000,000	Nil.	20,000,000	32,000,000
5 January, 1822 - - - - -	12,000,000	Nil.	20,000,000	32,000,000
5 January, 1823 - - - - -	12,000,000	Nil.	20,000,000	32,000,000
5 January, 1824 - - - - -	14,000,000	Nil.	18,000,000	32,000,000
5 January, 1825 - - - - -	16,000,000	Nil.	16,000,000	32,000,000
5 January, 1826 - - - - -	16,000,000	Nil.	16,000,000	32,000,000

* NOTE.—For the Amount of WAR-TAXES pledged in each Year, to provide for Interest and Sinking Fund of the Loans charged upon those Taxes; See Table A, Column 4.

Table B.

Means by which an Annual Extraordinary Expenditure of £.32,000,000. may be defrayed in each Year.

TABLE B. 2.

SHEWING, The Total Amount of the Loan in any given Year, according to the proposed Plan, and the Amount of the Total Sinking Fund in the same Year: Also, the Difference between the Total Amount of the Loan, and the Total Amount of the Sinking Fund in each Year. The 3-per Cents. are supposed to continue at 60.

1	2	3	4	5	6
Y E A R Commencing	Amount of the Loan charged on the War Taxes in each Year.	Amount of the Supplementary Loan in each Year.	TOTAL Amount of the Loan in each Year.	TOTAL Amount of the Sinking Fund in each Year.	Difference between the Total Amount of the Loan, and the Total Amount of the Sinking Fund in each Year. *
5 January, 1807 - -	£. 12,000,000	£. 200,000	£. 12,200,000	£. 8,935,042	£. 3,264,958
5 January, 1808 - -	12,000,000	1,400,000	13,400,000	10,005,126	3,394,874
5 January, 1809 - -	12,000,000	2,600,000	14,600,000	11,148,714	3,451,286
5 January, 1810 - -	14,000,000	2,000,000	16,000,000	12,439,482	3,560,518
5 January, 1811 - -	16,000,000	1,600,000	17,600,000	13,888,120	3,711,880
5 January, 1812 - -	16,000,000	3,200,000	19,200,000	15,435,858	3,764,142
5 January, 1813 - -	16,000,000	4,800,000	20,800,000	17,087,649	3,712,351
5 January, 1814 - -	16,000,000	6,400,000	22,400,000	18,848,697	3,551,303
5 January, 1815 - -	16,000,000	8,000,000	24,000,000	20,724,463	3,275,537
5 January, 1816 - -	16,000,000	9,600,000	25,600,000	22,720,685	2,879,315
5 January, 1817 - -	16,000,000	11,200,000	27,200,000	24,096,718	3,103,282
5 January, 1818 - -	16,000,000	12,800,000	28,800,000	25,461,552	3,338,448
5 January, 1819 - -	16,000,000	14,400,000	30,400,000	26,814,628	3,585,372
5 January, 1820 - -	16,000,000	16,000,000	32,000,000	28,155,358	3,844,642
5 January, 1821 - -	12,000,000	20,000,000	32,000,000	27,963,124	4,036,876
5 January, 1822 - -	12,000,000	20,000,000	32,000,000	27,761,279	4,238,721
5 January, 1823 - -	12,000,000	20,000,000	32,000,000	27,549,341	4,450,659
5 January, 1824 - -	14,000,000	18,000,000	32,000,000	27,326,807	4,673,193
5 January, 1825 - -	16,000,000	16,000,000	32,000,000	27,093,146	4,906,854
5 January, 1826 - -	16,000,000	16,000,000	32,000,000	26,901,360	5,098,640

* The Sums in this Column will of course shew how much will be borrowed in each Year more than will be paid off in the same Year.

TABLE B. 3.

SHEWING, The Total Amount of the MONEY CAPITAL of DEBT Created in each Year from 1793 to 1806, both inclusive, and the Amount of the corresponding Sinking Fund; also, the Difference between the Money Capital of Debt created, and the Amount of the corresponding Sinking Fund applied to the Extinction of Debt in each Year.

1	2	3	4	5
Y E A R.	Money Capital of Debt Created in each Year.	Amount of the Sinking Fund applied in each Year.	Difference between the Amount of the Money Capital of Debt Created, and the Amount of the Sinking Fund applied in each Year.	
	£.	£.	£.	
1 Feb ^y 1793 to 1 Feb ^y 1794 - -	4,500,000	1,630,615	2,869,385	
1794 to 1795 - - - - -	12,907,452	1,872,200	11,035,252	
1795 to 1796 - - - - -	19,490,647	2,143,595	17,347,052	
1796 to 1797 - - - - -	29,726,797	2,639,724	27,087,073	
1797 to 1798 - - - - -	44,029,399	3,352,579	40,676,820	
1798 to 1799 - - - - -	15,000,000	3,937,923	11,062,077	
1799 to 1800 - - - - -	15,500,000	4,257,547	11,242,453	
1800 to 1801 - - - - -	18,500,000	4,578,690	13,921,310	
1801 to 1802 - - - - -	34,410,450	5,073,854	29,336,596	
1802 to 1803 - - - - -	23,000,000	5,639,500	17,360,500	
1803 to 1804 - - - - -	10,000,000	5,970,102	4,029,898	
1804 to 1805 - - - - -	10,000,000	6,470,738	3,529,262	
1805 to 1806 - - - - -	21,526,699	7,128,078	14,398,621	
1806 to 1807 - - - - -	18,000,000	7,773,400	10,226,600	
Total of Column 4 - - - - -	£.	214,122,899		
Average of these 14 Years - - - - -		15,294,492		
Average of the first 14 Years in Table B. 2.		3,459,850		
		Difference	11,834,642	

Table B. 2.

Amount of the Loan in any given Year,
according to the proposed Plan;
&c.

TABLE B. 4.

SH E W I N G, The Total Amount of the LOAN in any given Year, according to the proposed Plan, and the Amount of the corresponding Sinking Fund; also, the Differences between the Total Amount of the Loan, and the Total Amount of the corresponding Sinking Fund in each Year. The 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807,) at 60; then to rise to 63. 16. and so to continue for 2 Years, viz. during 1808 and 1809; then to rise to 66. 66. and so to continue for 2 Years, viz. during 1810 and 1811; then to rise to 70. 58. and so to continue for 2 Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the period of 20 Years.

1.	2.	3.	4.	5.	6.
YEAR.	Amount of the Loan charged on the War Taxes in each Year.	Amount of the Supplementary Loan in each Year.	Total Amount of the Loan in each Year.	Total Amount of the Sinking Fund in each Year.	Difference between the Total Amount of the Loan, and the Total Amount of the Sinking Fund, in each Year.*
1807 -	£. 12,000,000	£. 200,000	£. 12,200,000	£. 8,935,042	£. 3,264,958
1808 -	12,000,000	1,400,000	13,400,000	10,033,958	3,366,042
1809 -	12,000,000	2,600,000	14,600,000	11,181,735	3,418,265
1810 -	14,000,000	2,000,000	16,000,000	12,512,869	3,487,131
1811 -	16,000,000	1,600,000	17,600,000	13,979,949	3,620,051
1812 -	16,000,000	3,200,000	19,200,000	15,574,383	3,625,617
1813 -	16,000,000	4,800,000	20,800,000	17,224,300	3,575,700
1814 -	16,000,000	6,400,000	22,400,000	19,001,664	3,398,336
1815 -	16,000,000	8,000,000	24,000,000	20,828,395	3,171,605
1816 -	16,000,000	9,600,000	25,600,000	22,749,529	2,850,471
1817 -	16,000,000	11,200,000	27,200,000	24,629,857	2,570,143
1818 -	16,000,000	12,800,000	28,800,000	26,063,050	2,736,950
1819 -	16,000,000	14,400,000	30,400,000	27,489,570	2,910,430
1820 -	16,000,000	16,000,000	32,000,000	28,909,151	† 3,090,849
1821 -	12,000,000	20,000,000	32,000,000	28,785,516	3,214,484
1822 -	12,000,000	20,000,000	32,000,000	28,656,935	3,343,065
1823 -	12,000,000	20,000,000	32,000,000	28,523,211	3,476,789
1824 -	14,000,000	18,000,000	32,000,000	28,384,137	3,615,863
1825 -	16,000,000	16,000,000	32,000,000	28,301,177	3,698,823
1826 -	16,000,000	16,000,000	32,000,000	28,282,707	3,717,293

* The Sums in this Column will of course show how much would be borrowed in each Year, more than would be paid off.

† The Average of the 14 Years in Table B. 3. is - - - £. 15,294,492
The Average of the first 14 Years of this Table is - - - 3,220,407

Difference - - - £. 12,074,025

TABLE B. 5.

SHEWING the Total Amount of the LOAN in any given Year, according to the proposed Plan, and the Amount of the corresponding Sinking Fund; also, the Differences between the Total Amount of the Loan, and the Total Amount of the corresponding Sinking Fund in each Year. The 3 Per-Cents. are supposed to continue for the 1st Year (viz. 1807,) at 60; then to rise to 66. 66. and so to continue for 2 Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for 2 Years, viz. during 1810 and 1811; then to rise to 85. 71. and so to continue for 2 Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

1.	2.	3.	4.	5.	6.
YEAR.	Amount of the Loan charged on the War Taxes in each Year.	Amount of the Supplementary Loan in each Year.	Total Amount of the Loan in each Year.	Total Amount of the Sinking Fund in each Year.	Difference between the Total Amount of the Loan and the Total Amount of the Sinking Fund, in each Year.*
	£.	£.	£.	£.	£.
1807 -	12,000,000	200,000	12,200,000	8,935,042	3,264,958
1808 -	12,000,000	1,400,000	13,400,000	10,063,795	3,336,205
1809 -	12,000,000	2,600,000	14,600,000	11,314,623	3,285,377
1810 -	14,000,000	2,000,000	16,000,000	12,690,446	3,309,554
1811 -	16,000,000	1,600,000	17,600,000	14,179,396	3,420,604
1812 -	16,000,000	3,200,000	19,200,000	15,823,905	3,376,095
1813 -	16,000,000	4,800,000	20,800,000	17,472,742	3,327,258
1814 -	16,000,000	6,400,000	22,400,000	19,268,286	3,131,714
1815 -	16,000,000	8,000,000	24,000,000	21,046,334	2,953,666
1816 -	16,000,000	9,600,000	25,600,000	22,893,723	2,706,277
1817 -	16,000,000	11,200,000	27,200,000	24,812,533	2,387,467
1818 -	16,000,000	12,800,000	28,800,000	26,292,908	2,507,092
1819 -	16,000,000	14,400,000	30,400,000	27,769,694	2,630,306
1820 -	16,000,000	16,000,000	32,000,000	29,242,784	† 2,757,216
1821 -	12,000,000	20,000,000	32,000,000	29,160,066	2,839,934
1822 -	12,000,000	20,000,000	32,000,000	29,074,866	2,925,134
1823 -	12,000,000	20,000,000	32,000,000	29,128,504	2,871,496
1824 -	14,000,000	18,000,000	32,000,000	29,142,690	2,857,310
1825 -	16,000,000	16,000,000	32,000,000	29,095,890	2,904,110
1826 -	16,000,000	16,000,000	32,000,000	29,065,719	2,934,281

* The Sums in this Column will of course show how much would be borrowed in each Year, more than would be paid off.

† The Average of the 14 Years in Table B. 3. is - - - £. 15,294,492
The Average of the first 14 Years of this Table is - - - 3,028,127

Difference - - - £. 12,266,365

TABLE B. 6.

Shewing at one View the different RESULTS of the Three Tables, B. 2. B. 4. & B. 5.

1st SUPPOSITION—Table B. 2.

THE 3-Per-Cents. are supposed to continue at 60. throughout the whole Period of 20 Years.

2nd SUPPOSITION—Table B. 4.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years (viz. during 1808 and 1809); then to rise to 66.66, and so to continue for two Years (viz. during 1810 and 1811); then to rise to 70.58, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table B. 5.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years (viz. during 1808 and 1809); then to rise to 75. and so to continue for two Years (viz. during 1810 and 1811); then to rise to 85.71, and so to continue for two years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR	1st SUPPOSITION.	2d SUPPOSITION.	3d SUPPOSITION.
	Difference between the Total Amount of the Loan, and the Total Amount of the Sinking Fund in each Year.	Difference between the Total Amount of the Loan, and the Total Amount of the Sinking Fund in each Year.	Difference between the Total Amount of the Loan, and the Total Amount of the Sinking Fund in each Year.
1807	£. 3,264,958	£. 3,264,958	£. 3,264,958
1808	3,394,874	3,366,042	3,336,205
1809	3,451,286	3,418,265	3,285,377
1810	3,560,518	3,487,131	3,309,554
1811	3,711,880	3,620,051	3,420,604
1812	3,764,142	3,625,617	3,376,095
1813	3,712,351	3,575,700	3,327,258
1814	3,551,303	3,398,336	3,131,714
1815	3,275,537	3,171,605	2,953,666
1816	2,879,315	2,850,471	2,706,277
1817	3,103,282	2,570,143	2,387,467
1818	3,338,448	2,736,950	2,507,092
1819	3,585,372	2,910,430	2,630,306
1820	3,844,642	3,090,849	2,757,216
1821	4,036,876	3,214,484	2,839,934
1822	4,238,721	3,343,065	2,925,134
1823	4,450,659	3,476,789	2,871,496
1824	4,673,193	3,615,863	2,857,310
1825	4,906,854	3,698,823	2,904,110
1826	5,098,640	3,717,293	2,934,281

TABLE C.

SHIewing the Amount of the Supplementary Loans required in each Year of two successive Series of Ten Years each, commencing with 1807.—Also the Amount of the Interest, and Sinking Fund of 1/60th (or one Per-Cent. upon the nominal Capital created) to be provided for on Account of those Loans.—Also the Effect of the Application of the expiring Annuities to that Purpose during the first Series, on an Average of Seven Years,*—and the Effect of the Application to the same Purpose, both of the expiring Annuities, and of the Excesses of the present Sinking Fund, (according to the Plan now proposed) during the Second Series, supposing the 3 Per-Cents. at 60.

1	2	3	4
Y E A R Commencing	Amount of Supplementary Loans required in each Year.	Amount of Interest and Sinking Fund to be provided for in each Year, on account of the Supplementary Loans. ‡	New Taxes to be imposed in each Year, on an Average of 7 Years from 1810, for Interest and Sinking Fund of Supplementary Loans, if the expiring Annuities be taken in aid of the first 3 Years from 1807, and if both the expiring Annuities and the Excesses of the present Sinking Fund be applied in like manner to the 2d Series.
5 January 1807 - - - - -	200,000	13,333	Nil.
5 January 1808 - - - - -	1,400,000	93,333	Nil.
5 January 1809 - - - - -	2,600,000	173,333	Nil.
5 January 1810 - - - - -	2,000,000	133,333	293,000
5 January 1811 - - - - -	1,600,000	106,666	293,000
5 January 1812 - - - - -	3,200,000	213,333	293,000
5 January 1813 - - - - -	4,800,000	320,000	293,000
5 January 1814 - - - - -	6,400,000	426,666	293,000
5 January 1815 - - - - -	8,000,000	533,333	293,000
5 January 1816 - - - - -	9,600,000	640,000	293,000
5 January 1817 - - - - -	11,200,000	746,666	Nil.
5 January 1818 - - - - -	12,800,000	853,333	Nil.
5 January 1819 - - - - -	14,400,000	960,000	Nil.
5 January 1820 - - - - -	16,000,000	1,066,666	Nil.
5 January 1821 - - - - -	20,000,000	1,333,333	Nil.
5 January 1822 - - - - -	20,000,000	1,333,333	Nil.
5 January 1823 - - - - -	20,000,000	1,333,333	Nil.
5 January 1824 - - - - -	18,000,000	1,200,000	Nil.
5 January 1825 - - - - -	16,000,000	1,066,666	Nil.
5 January 1826 - - - - -	16,000,000	1,066,666	Nil.

* NOTE.—The Annuities taken into these Calculations as expiring within these Two successive Series of Ten Years, are as follows, viz. £.15,515 which expire in the Year 1807.—£.370,000 being so much of the Short Annuities as are not pledged for the Interest of the Deferred Stock upon the Loan of 1802, and which will expire in 1808.—£.230,000 Imperial Annuities which will expire in 1820.—And £ 67,547 Life Annuities, granted in William and Mary and Geo. II. which are supposed to have fallen in by the Year 1820.

‡ NOTE.—It will be obvious that this 3d Column will shew the Amount of New Taxes, which must be Annually imposed according to the present Plan, supposing no Aid were derived to it from the expiring Annuities, or from the Excesses of the Sinking Fund.—A succeeding Table will shew the much larger Amount of Taxes which must be Annually imposed, if the Services of these Years were provided for in the ordinary Mode.

Table C.
SUPPLEMENTARY LOANS;
&c.

TABLE C. 2.

SHewing the Amount of the SUPPLEMENTARY LOANS required in each Year of Two successive Series of 10 Years each, commencing with 1807; and also the Amount of the Interest and Sinking Fund of 1 per Cent. upon the Nominal Capital to be provided for on account of those Loans. Also the Effect of the Application to that Purpose of the Expiring Annuities, and of a Sum arising from the Reduction of the 5 per Cent. to a 4 per Cent. Fund, during the First Series, on an Average of 7 Years; and the Effect of the Application to the same Purpose, both of the Expiring Annuities and of the Excesses of the present Sinking Fund (according to the Plan now proposed) during the Second Series.—The Prices of 3 per Cents. supposed to vary in the Manner stated in Col. 2. of this Table.

1	2	3	4 †	5
YEAR.	Price of 3 per Cent. Stock. Corresponding Rate of Interest of Money.	Amount of Supplementary Loans required in each Year.	Amount of Interest and Sinking Fund to be provided for in each Year, on Account of the Supplementary Loans.	New Taxes to be imposed in each Year on an Average of Seven Years, from 1810, for Interest and Sinking Fund of Supplementary Loans, if the Expiring Annuities, and a Sum arising from the Reduction of the 5 per Cents. to a 4 per Cent. Fund †, be taken in Aid of the first Series, and if both the expired Annuities and the Excesses of the present Sinking Fund, be applied in like Manner in Aid of the Second Series.
1807 -	£. 60 = 5	£. 200,000	£. 13,333	£. Nil.
1808 -	63.16 = 4½	1,400,000	88,665	Nil.
1809 -	- - - -	2,600,000	164,665	Nil.
1810 -	66.66 = 4½	2,000,000	120,003	230,000
1811 -	- - - -	1,600,000	96,002	230,000
1812 -	70.58 = 4½	3,200,000	181,338	230,000
1813 -	- - - -	4,800,000	272,007	230,000
1814 -	75 = 4	6,400,000	341,333	230,000
1815 -	- - - -	8,000,000	426,666	230,000
1816 -	- - - -	9,600,000	512,000	230,000
1817 -	- - - -	11,200,000	597,333	Nil.
1818 -	- - - -	12,800,000	682,666	Nil.
1819 -	- - - -	14,400,000	768,000	Nil.
1820 -	- - - -	16,000,000	853,333	Nil.
1821 -	- - - -	20,000,000	1,066,666	Nil.
1822 -	- - - -	20,000,000	1,066,666	Nil.
1823 -	- - - -	20,000,000	1,066,666	Nil.
1824 -	- - - -	18,000,000	960,000	Nil.
1825 -	- - - -	16,000,000	853,333	Nil.
1826 -	- - - -	16,000,000	853,333	Nil.

* NOTE.—The ANNUITIES taken into these Calculations as expiring within these Two successive Series of Ten Years, are as follows, viz. £. 15,515 which expire in the Year 1807.—£. 370,000 being so much of the Short Annuities as are not pledged for the Interest of the deferred Stock upon the Loan of 1802, and which will expire in 1808.—£. 230,000. Imperial Annuities which will expire in 1820.—And £. 67,547. Life Annuities, granted in William and Mary and Geo. II. which are supposed to have fallen in by the Year 1820.

† NOTE.—It will be obvious that this 4th Column will shew the Amount of New Taxes which must be Annually imposed according to the present Plan, supposing no Aid were derived to it from the expiring Annuities, or from the Excesses of the Sinking Fund.—A succeeding Table will shew the much larger Amount of Taxes which must be Annually imposed, if the Services of these Years were provided for in the ordinary Mode.

‡ NOTE.—The Amount of this Sum is £. 480,529.

TABLE C. 3.

SHewing, The Amount of the SUPPLEMENTARY LOANS required in each Year of Two successive Series of 10 Years each, commencing with 1807; and also the Amount of the Interest and Sinking Fund of 1 per Cent. upon the Nominal Capital to be provided for on account of those Loans. Also, the Effect of the Application to that Purpose of the Expiring Annuities, and of a Sum arising from the Reduction of the 5 per Cents. in the first Instance to a 4 per Cent. and afterwards to a Three per Cent. Fund, and from the Reduction of the 4 per Cents. to a Three per Cent. Fund, during the First Series; and the Effect of the Application to the same Purpose, both of the Expiring Annuities and of the Excesses of the present Sinking Fund (according to the Plan now proposed) during the Second Series.—The Prices of 3 per Cents. supposed to vary in the Manner stated in Col. 2. of this Table.

1	2	3	4†	5
YEAR.	Price of 3 per Cent. Stock. Corresponding Rate of Interest of Money.	Amount of Supplementary Loans required in each Year.	Amount of Interest and Sinking Fund to be provided for in each Year, on Account of the Supplementary Loans.	New Taxes to be imposed for Interest and Sinking Fund of Supplementary Loans, if the Expiring Annuities, and a Sum arising from the Reduction of the 5 per Cents. and 4 per Cents. to a 3 per Cent. Fund,† be taken in Aid of the First Series, and if both the expired Annuities and the Excesses of the present Sinking Fund, be applied in like Manner in Aid of the Second Series.
1807 --	£. 60 = 5	£. 200,000	£. 3,333	£. Nil.
1808 --	66.66 = 4½	1,400,000	84,000	Nil.
1809 --		2,600,000	150,000	Nil.
1810 --	75 = 4	2,000,000	106,666	Nil.
1811 --		1,600,000	85,333	Nil.
1812 --	85.71 = 3½	3,200,000	149,333	Nil.
1813 --		4,800,000	224,000	Nil.
1814 --	Par = 3	6,400,000	256,000	Nil.
1815 --	The 3 per Cents. are supposed to continue at Par throughout the rest of this Period of 20 Years.	8,000,000	320,000	Nil.
1816 --		9,600,000	384,000	Nil.
1817 --		11,200,000	448,000	£275,836
1818 --		12,800,000	512,000	Nil.
1819 --		14,400,000	576,000	Nil.
1820 --		16,000,000	640,000	Nil.
1821 --		20,000,000	800,000	Nil.
1822 --		20,000,000	800,000	Nil.
1823 --		20,000,000	800,000	Nil.
1824 --		20,000,000	800,000	Nil.
1825 --		18,000,000	720,000	Nil.
1826 --		16,000,000	640,000	Nil.
			First Series of 10 Years.	First Series of 10 Years.
			Second Series of 10 Years.	Second Series of 10 Years.

* NOTE.—The ANNUITIES taken into these Calculations as expiring within these Two successive Series of Ten Years, are as follows, viz. £. 15,515 which expire in the Year 1807.—£. 370,000. being so much of the Short Annuities as are not pledged for the Interest of the deferred Stock upon the Loan of 1802, and which will expire in 1808.—£. 230,000. Imperial Annuities which will expire in 1820.—And £. 67,547. Life Annuities, granted in William and Mary and Geo. II. which are supposed to have fallen in by the Year 1820.

† NOTE.—It will be obvious that this 4th Column will shew the Amount of New Taxes which must be Annually imposed according to the present Plan, supposing no Aid were derived to it from the expiring Annuities, or from the Excesses of the Sinking Fund.—A succeeding Table will shew the much larger Amount of Taxes which must be Annually imposed, if the Services of these Years were provided for in the ordinary Mode.

‡ NOTE.—The Amount of the Sum is £. 1,429,134.

§ NOTE.—The only Taxes required throughout the whole of these Two Series of 10 Years each, will be in the First Year of the Second Series, (viz. 1817) to the Amount above stated.

C. 3.
SUPPLEMENTARY LOANS;
&c.

TABLE C. 4.

Shewing at one View the different RESULTS of the Three Tables, C. C. 2. & C. 3.

1st SUPPOSITION—Table C.

THE 3-Per-Cents. are supposed to continue at 60. throughout the whole Period of 20 Years.

2nd SUPPOSITION—Table C. 2.

THE 3-Per-Cents are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 66.66, and so to continue for two Years, viz. during 1810 and 1811; then to rise to 70.58, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3rd SUPPOSITION—Table C. 3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for two Years, viz. during 1810 and 1811; then to rise to 85.71, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR	1st SUPPOSITION.		2d SUPPOSITION.		3d SUPPOSITION.	
	Amount of Interest and Sinking Fund to be provided for in each Year, on account of the Supplementary Loans.	New Taxes to be imposed in each Year, on an Average of 7 Years from 1810, for Interest and Sinking Fund of Supplementary Loans, if the expiring Annuities be taken in aid of the first 3 Years from 1807, and if both the expiring Annuities and the Excesses of the present Sinking Fund be applied in like manner to the 2d Series.	Amount of Interest and Sinking Fund to be provided for in each Year, on account of the Supplementary Loans.	New Taxes to be imposed in each Year on an Average of Seven Years, from 1810, for Interest and Sinking Fund of Supplementary Loans, if the Expired Annuities, and a Sum arising from the Reduction of the 5-Per-Cents. to a 4-Per-Cent. Fund be taken in Aid of the First Series, and if both the Expired Annuities and the Excesses of the present Sinking Fund be applied in like Manner in Aid of the Second Series.	Amount of Interest and Sinking Fund to be provided for in each Year, on account of the Supplementary Loans.	New Taxes to be imposed for Interest and Sinking Fund of Supplementary Loans, if the Expired Annuities, and a Sum arising from the Reduction of the 5-Per-Cents. and 4-Per-Cents. to a 3-Per-Cent. Fund, be taken in Aid of the First Series, and if both the Expired Annuities and the Excesses of the present Sinking Fund be applied in like Manner in Aid of the Second Series.
1807	13,333	Nil.	£. 13,333	Nil.	£. 13,333	£. Nil.
1808	93,333	Nil.	88,665	Nil.	84,000	Nil.
1809	173,333	Nil.	164,665	Nil.	156,000	Nil.
1810	133,333	293,000	120,003	230,000	106,666	Nil.
1811	106,666	293,000	96,002	230,000	85,333	Nil.
1812	213,333	293,000	181,338	230,000	149,333	Nil.
1813	320,000	293,000	272,007	230,000	224,000	Nil.
1814	426,666	293,000	341,333	230,000	256,000	Nil.
1815	533,333	293,000	426,666	230,000	320,000	Nil.
1816	640,000	293,000	512,000	230,000	384,000	Nil.
1817	746,666	Nil.	597,333	Nil.	448,000	275,836
1818	853,333	Nil.	682,666	Nil.	512,000	Nil.
1819	960,000	Nil.	768,000	Nil.	576,000	Nil.
1820	1,066,666	Nil.	853,333	Nil.	640,000	Nil.
1821	1,333,333	Nil.	1,066,666	Nil.	800,000	Nil.
1822	1,333,333	Nil.	1,066,666	Nil.	800,000	Nil.
1823	1,333,333	Nil.	1,066,666	Nil.	800,000	Nil.
1824	1,200,000	Nil.	960,000	Nil.	720,000	Nil.
1825	1,066,666	Nil.	853,333	Nil.	640,000	Nil.
1826	1,066,666	Nil.	853,333	Nil.	640,000	Nil.

TABLE D.

SHEWING the Amount of such PORTIONS of the Excesses of the present Sinking Fund above the Amount of Interest on Debt Unredeemed, as from the Commencement of the Year 1817, will be applied in the Reduction of the Amount of New Taxes, which would otherwise be required for Interest and Sinking Funds of Supplementary Loans. The Three per Cents. supposed to continue at Sixty.

1	2	3	4	5
YEAR Commencing	Amount of the Present Debt remaining unredeemed at the Commencement of Each Year.	Amount in each Year of the present Sinking Fund, deducting only such Portions of the Excesses above the Interest as will be required in Aid of New Taxes.	The Same Debt at the Close of Each Year.	Amount of the Excesses which will thus be deducted from the Sinking Fund in Each Year.
5 January, 1816 - - - - -	260,923,615	12,925,211	247,998,404	746,666
5 January, 1817 - - - - -	247,998,404	12,824,805	235,173,599	853,333
5 January, 1818 - - - - -	235,173,599	12,612,712	222,560,887	960,000
5 January, 1819 - - - - -	222,560,887	12,283,347	210,277,540	1,066,666
5 January, 1820 - - - - -	210,277,540	11,830,848	198,446,692	1,333,333
5 January, 1821 - - - - -	198,446,692	11,089,057	187,357,635	1,333,333
5 January, 1822 - - - - -	187,357,635	10,310,176	177,047,459	1,333,333
5 January, 1823 - - - - -	177,047,459	9,492,351	167,555,108	1,200,000
5 January, 1824 - - - - -	167,555,108	8,766,968	158,788,140	1,066,666
5 January, 1825 - - - - -	158,788,140	8,138,650	150,649,490	1,013,108
5 January, 1826 - - - - -	150,649,490	7,532,474	143,117,016	753,247

11,659,625

0309

Table D.

Portions of the Excesses of the present
Sinking Fund,
&c.

TABLE D. 2.

SHEWING the Amount of such PORTIONS of the Excesses of the present Sinking Fund, above the Amount of Interest on Debt Unredeemed, as, from the Commencement of the Year 1817, will be applied in the Reduction of the Amount of New Taxes, which would otherwise be required for Interest and Sinking Funds of Supplementary Loans, supposing the Continuance of the War.

Three Per Cent. Stocks are supposed to be at 75 = Interest at 4 per Cent. throughout the whole of this Calculation.

1	2	3	4	5	6
Y E A R.	Amount of Money Capital of the present Debt remaining unredeemed at the Commencement of each Year.	Amount in each Year of the present Sinking Fund, deducting only such Portions of the Excesses above the Interest as will be required in Aid of New Taxes.	Amount of Money Capital of the same Debt at the Close of each Year.	Amount of the Excesses which will be deducted from the Sinking Fund in each Year.	
	£.	£.	£.	£.	
1816	* 329,220,503	12,322,041	316,898,462	138,984	
1817	316,898,462	12,675,938	304,222,524	682,666	
1818	304,222,524	12,500,309	291,722,215	768,000	
1819	291,722,215	12,232,321	279,489,894	853,333	
1820	279,489,894	11,868,280	267,621,614	1,066,666	
1821	267,621,614	11,276,345	256,345,269	1,066,666	
1822	256,345,269	10,660,732	245,684,537	1,066,666	
1823	245,684,537	10,020,495	235,664,042	960,000	
1824	235,664,042	9,461,314	226,202,728	791,657	
1825	226,202,728	9,048,109	217,154,619	723,849	
1826	217,154,619	8,686,184	208,468,435	694,894	

* As the 3-Per Cents. are supposed in this Table to be at 75, the Amount of the Money Capital of the Unredeemed Debt, at this Period, is of course stated proportionably higher than in Table D, where the 3-Per Cents. are supposed to be only at 60.

Table D. 2.

Portions of the Excesses of the present
Sinking Fund,
&c.

TABLE D. 3.

SHEWING, The Amount of such PORTIONS of the Excesses of the present Sinking Fund, above the Amount of Interest on Debt Unredeemed, as, from the Commencement of the Year 1818, will be applied in the Reduction of the Amount of New Taxes, which would otherwise be required for Interest and Sinking Funds of Supplementary Loans, supposing the Continuance of the War.

Three Per Cent. Stocks are supposed to be at Par = Interest at 3 per Cent. throughout the whole of this Calculation.

1	2	3	4	5
YEAR.	Amount of Money Capital of the present Debt remaining unredeemed at the Commencement of each Year.	Amount in each Year of the present Sinking Fund, deducting only such Portions of the Excesses above the Interest as will be required in Aid of New Taxes.	Amount of Money Capital of the same Debt at the Close of each Year.	Amount of the Excesses which will be deducted from the Sinking Fund in each Year.
	£.	£.	£.	£.
1817	*413,823,358	12,227,554	401,595,804	512,000
1818	401,595,804	12,082,380	389,513,424	576,000
1819	389,513,424	11,868,851	377,644,573	640,000
1820	377,644,573	11,584,916	366,059,657	800,000
1821	366,059,657	11,132,463	354,927,194	800,000
1822	354,927,194	10,666,436	344,260,758	658,607
1823	344,260,758	10,327,822	333,932,936	619,668
1824	333,932,936	10,017,988	323,914,948	601,079
1825	323,914,948	9,717,448	314,197,500	583,046
1826	314,197,500	9,425,925	304,771,575	565,555

* As the 3-Per-Cents. are supposed in this Table to be at Par, the Amount of the Money Capital of the Unredeemed Debt, at this Period, is of course stated proportionably higher than in Table D., where the 3-Per-Cents. are supposed to be only at 60; or in Table D. 2, where the 3-Per-Cents. are supposed to be at 75.

Table D. 3.

Portions of the Excesses of the present
Sinking Fund;
&c.

TABLE D. 4.

Shewing at one View the different RESULTS of the Three Tables, D. D. 2. & D. 3.

1st SUPPOSITION—Table D.

THE 3-Per-Cents. are supposed to continue at 60.

2d SUPPOSITION—Table D. 2.

THE 3-Per-Cents. are supposed to continue at 75.

3d SUPPOSITION—Table, D. 3.

THE 3-Per-Cents. are supposed to continue at Par.

YEAR	1st SUPPOSITION.	2d SUPPOSITION.	3d SUPPOSITION.
	Amount of The Excesses which will be deducted from the Sinking Fund in each Year.	Amount of The Excesses which will be deducted from the Sinking Fund in each Year.	Amount of The Excesses which will be deducted from the Sinking Fund in each Year.
	£.	£.	£.
1816.	746,666	138,984	
1817.	853,333	682,666	512,000
1818.	960,000	768,000	576,000
1819.	1,066,666	853,333	640,000
1820.	1,333,333	1,066,666	800,000
1821.	1,333,333	1,066,666	800,000
1822.	1,333,333	1,066,666	658,607
1823.	1,200,000	960,000	619,668
1824.	1,066,666	791,657	601,079
1825.	1,013,108	723,849	583,046
1826.	753,247	694,894	565,555

TABLE E.

SHEWING, The Total Amount of the Excesses of the present Sinking Fund in each Year, after the Year 1816, above the Amount of Interest on the Unredeemed Debt, supposing the whole Excesses to be deducted as they arise,* instead of deducting only the Portions of those Excesses stated in Table D.

1	2	3	4	5
Y E A R commencing	Amount of the present Debt remaining Unre- deemed at the Commencement of each Year.	Amount in each Year of the present Sinking Fund, deducting as they arise <i>the whole</i> of the Excesses above the Interest of the Debt.	The same Debt at the Close of each Year.	Amount of the Excesses which would, on this Supposition, be deducted from the Sinking Fund in each Year.
5 January, 1816 - - - - -	£. 260,923,615	£. 12,925,211	£. 247,998,404	£. 1,171,551
5 January, 1817 - - - - -	247,998,404	12,399,920	235,598,484	1,239,992
5 January, 1818 - - - - -	235,598,484	11,779,924	223,818,560	1,177,992
5 January, 1819 - - - - -	223,818,560	11,190,928	212,627,632	1,119,093
5 January, 1820 - - - - -	212,627,632	10,631,381	201,996,251	1,063,138
5 January, 1821 - - - - -	201,996,251	10,099,812	191,896,439	1,009,981
5 January, 1822 - - - - -	191,896,439	9,594,821	182,301,618	959,482
5 January, 1823 - - - - -	182,301,618	9,115,080	173,186,538	911,508
5 January, 1824 - - - - -	173,186,538	8,659,326	164,527,212	865,932
5 January, 1825 - - - - -	164,527,212	8,226,360	156,300,852	822,636
5 January, 1826 - - - - -	156,300,852	7,815,042	148,485,810	781,504

* N. B.—This, as well as the preceding Table D, is calculated on a Supposition of Three per Cents. remaining at 60, during the whole Period of these Ten Years.

The Effect of some other Suppositions in this respect will appear in other Tables.

Table E.
Shewing the Excesses of the present
Sinking Fund;
&c.

Year	Excess of the present Sinking Fund
1815	£ 1,000,000
1816	£ 1,000,000
1817	£ 1,000,000
1818	£ 1,000,000
1819	£ 1,000,000
1820	£ 1,000,000
1821	£ 1,000,000
1822	£ 1,000,000
1823	£ 1,000,000
1824	£ 1,000,000
1825	£ 1,000,000
1826	£ 1,000,000
1827	£ 1,000,000
1828	£ 1,000,000
1829	£ 1,000,000
1830	£ 1,000,000
1831	£ 1,000,000
1832	£ 1,000,000
1833	£ 1,000,000
1834	£ 1,000,000
1835	£ 1,000,000
1836	£ 1,000,000
1837	£ 1,000,000
1838	£ 1,000,000
1839	£ 1,000,000
1840	£ 1,000,000
1841	£ 1,000,000
1842	£ 1,000,000
1843	£ 1,000,000
1844	£ 1,000,000
1845	£ 1,000,000
1846	£ 1,000,000
1847	£ 1,000,000
1848	£ 1,000,000
1849	£ 1,000,000
1850	£ 1,000,000
1851	£ 1,000,000
1852	£ 1,000,000
1853	£ 1,000,000
1854	£ 1,000,000
1855	£ 1,000,000
1856	£ 1,000,000
1857	£ 1,000,000
1858	£ 1,000,000
1859	£ 1,000,000
1860	£ 1,000,000
1861	£ 1,000,000
1862	£ 1,000,000
1863	£ 1,000,000
1864	£ 1,000,000
1865	£ 1,000,000
1866	£ 1,000,000
1867	£ 1,000,000
1868	£ 1,000,000
1869	£ 1,000,000
1870	£ 1,000,000
1871	£ 1,000,000
1872	£ 1,000,000
1873	£ 1,000,000
1874	£ 1,000,000
1875	£ 1,000,000
1876	£ 1,000,000
1877	£ 1,000,000
1878	£ 1,000,000
1879	£ 1,000,000
1880	£ 1,000,000
1881	£ 1,000,000
1882	£ 1,000,000
1883	£ 1,000,000
1884	£ 1,000,000
1885	£ 1,000,000
1886	£ 1,000,000
1887	£ 1,000,000
1888	£ 1,000,000
1889	£ 1,000,000
1890	£ 1,000,000
1891	£ 1,000,000
1892	£ 1,000,000
1893	£ 1,000,000
1894	£ 1,000,000
1895	£ 1,000,000
1896	£ 1,000,000
1897	£ 1,000,000
1898	£ 1,000,000
1899	£ 1,000,000
1900	£ 1,000,000

TABLE E. 2.

SH E W I N G the Total Amount of the EXCESSES of the present Sinking Fund in each Year after the Year 1816, above the Amount of Interest on the Unredeemed Debt, if the whole Excesses were deducted as they arise, instead of deducting only the Portions of those Excesses stated in Table D 2.

Three Per-Cent. Stocks are supposed to be at 75 = Interest at Four per Cent. throughout the whole of this Calculation.

1	2	3	4	5	6
Y E A R.	Amount of Money Capital of the present Debt remaining unredeemed at the Commencement of each Year.	Amount in each Year of the present Sinking Fund, deducting as they arise the whole of the Excesses above the Interest of the Debt.	Amount of Money Capital of the same Debt at the Close of each Year.	Amount of the Excesses which would on the above Supposition be deducted from the Sinking Fund in each Year.	
	£.	£.	£.	£.	
1816	*329,220,503	12,322,041	316,898,462	138,984	
1817	316,898,462	12,675,938	304,222,524	1,014,075	
1818	304,222,524	12,168,900	292,053,624	973,512	
1819	392,053,624	11,682,144	280,371,480	934,570	
1820	280,371,480	11,214,859	269,156,621	897,189	
1821	269,156,621	10,766,264	258,390,357	861,300	
1822	258,390,357	10,335,614	248,054,743	826,849	
1823	248,054,743	9,922,189	238,132,554	793,774	
1824	238,132,554	9,525,302	228,607,252	762,024	
1825	228,607,252	9,144,290	219,462,962	731,543	
1826	219,462,962	8,778,518	210,684,444	702,281	

* See Note to Table D. 2.

Table E. 2.

Excesses of the present Sinking Fund,
&c.

TABLE E. 3.

SHewing, The Total Amount of the EXCESSES of the present Sinking Fund in each Year after the Year 1816, above the Amount of Interest on the Unredeemed Debt, if the whole Excesses were deducted as they arise, instead of deducting only the Portions of those Excesses stated in Table D. 3.

Three Per-Cent. Stocks are supposed to be at Par = Interest at Three per Cent.; throughout the whole of this Calculation.

1	2	3	4	5
Y E A R.	Amount of Money Capital of the present Debt remaining unredeemed at the Commencement of each Year.	Amount in each Year of the present Sinking Fund, deducting as they arise the whole of the Excesses above the Interest of the Debt.	Amount of Money Capital of the same Debt at the Close of each Year.	Amount of the Excesses which would on the above Supposition be deducted from the Sinking Fund in each Year.
	£.	£.	£.	£.
1817	* 413,823,358	12,227,554	401,595,804	546,506
1818	401,595,804	12,047,874	389,547,930	722,873
1819	389,547,930	11,686,437	377,861,493	701,186
1820	377,861,493	11,335,844	366,525,649	680,150
1821	366,525,649	10,995,769	355,529,880	659,746
1822	355,529,880	10,665,896	344,863,984	639,953
1823	344,863,984	10,345,919	334,518,065	620,755
1824	334,518,065	10,035,541	324,482,524	602,132
1825	324,482,524	9,734,475	314,748,049	584,068
1826	314,748,049	9,442,441	305,305,608	566,546

* See Note to Table D. 3.

Table E. 3.

Total Amount of the Excesses of the present
Sinking Fund ;
&c.

TABLE E. 4.

Shewing at one View the different RESULTS of the Three Tables, E. E. 2. & E. 3.

1st SUPPOSITION—Table E.

THE 3-Per-Cents. are supposed to continue at 60.

2d SUPPOSITION—Table E. 2.

THE 3-Per-Cents. are supposed to continue at 75.

3d SUPPOSITION—Table E. 3.

THE 3-Per-Cents. are supposed to continue at Par.

YEAR	1st SUPPOSITION.	2d SUPPOSITION.	3d SUPPOSITION.
	Amount of The Excesses which would on this Supposition be deducted from the Sinking Fund in each Year.	Amount of The Excesses which would on the above Supposition be deducted from the Sinking Fund in each Year.	Amount of The Excesses which would on the above Supposition be deducted from the Sinking Fund in each Year.
	£.	£.	£.
1816.	1,171,551	138,984	
1817.	1,239,992	1,014,075	546,506
1818.	1,177,992	973,512	722,873
1819.	1,119,093	934,570	701,186
1820.	1,063,133	897,189	680,150
1821.	1,009,981	861,300	659,746
1822.	959,482	826,849	639,953
1823.	911,508	793,774	620,755
1824.	865,932	762,024	602,132
1825.	822,636	731,543	584,068
1826.	781,504	702,281	566,546

TABLE F.*

SHIEWING the Total Amount of the DEBT, charged on the War Taxes, as it will stand at the Commencement and Close of any given Year, if Peace were then made.—And also the Total Amount of the Sinking Fund applicable in any given Year to the Extinction of such Debt. The Three Per-Cents. being supposed in this Table, as well as in the Tables G. H. and I. to continue at 60.

1	2	3	4
Y E A R Commencing	Amount of the War Debt remaining unredeemed at the Commence- ment of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the War Debt at the same Periods.	Amount of the same Debt, at the Close of each Year.
5 January 1807 - - - - -	12,000,000	600,000	11,400,000
5 January 1808 - - - - -	23,400,000	1,230,000	22,170,000
5 January 1809 - - - - -	34,170,000	1,891,500	32,278,500
5 January 1810 - - - - -	46,278,500	2,686,075	43,592,425
5 January 1811 - - - - -	59,592,425	3,620,378	55,972,047
5 January 1812 - - - - -	71,972,047	4,601,396	67,370,651
5 January 1813 - - - - -	83,370,651	5,631,465	77,739,186
5 January 1814 - - - - -	93,739,186	6,713,038	87,026,148
5 January 1815 - - - - -	103,026,148	7,848,689	95,177,459
5 January 1816 - - - - -	111,177,459	9,041,123	102,136,336
5 January 1817 - - - - -	118,136,336	10,293,179	107,843,157
5 January 1818 - - - - -	123,843,157	11,607,837	112,235,320
5 January 1819 - - - - -	128,235,320	12,988,228	115,247,092
5 January 1820 - - - - -	131,247,092	14,437,639	116,809,453
5 January 1821 - - - - -	128,809,453	14,559,520	114,249,933
5 January 1822 - - - - -	126,249,933	14,687,496	111,562,437
5 January 1823 - - - - -	123,562,437	14,821,870	108,740,567
5 January 1824 - - - - -	122,740,567	14,862,963	107,877,604
5 January 1825 - - - - -	123,877,604	14,806,111	109,071,493
5 January 1826 - - - - -	125,071,493	14,746,416	110,325,077

* NOTE.—In this Table, and in the succeeding Table G. H. and I. the respective Sinking Funds for the Reduction of the respective Debts, are supposed to operate by Compound Interest at the yearly Rate of Five Per-Cent.: but the respective Sinking Funds are issued to the Commissioners quarterly. For this Reason, the Capitals of Debt redeemed, and the progressive Amounts of the Sinking Funds, will be greater than the Computations in this and the other Tables G. H. and I. represent them, though not in such a Proportion as to make it necessary to embarrass the Accounts by taking into Consideration the several different Rates of Interest correspondent to the periodical Issues of the Sinking Funds for the Reduction of Debt by Quarterly Payments.

Table F.
DEBT charged on the WAR TAXES;
&c.

TABLE F. 2. *

SHEWING, The Total Amount of the DEBT charged upon the War-Taxes, as it will stand at the Commencement and Close of any given Year, if Peace were then made: And also, the total Amount of the Sinking Fund applicable in any given Year to the Extinction of such Debt.—The Price of Stocks is supposed to vary in the Manner stated in *Column 2* of this Table.

1	2	3	4	5	6			
YEAR.	Price of 3 Per-Cent. Stock. Rate of Interest Per-Cent.	Amount of the Money Capital of War Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the War Debt at the same Periods.	Amount of the Money Capital of the same Debt at the Close of each Year.	References to the Effect produced on the Amount of the Money Capital of the Debt, by the Rise of the Funds, in the different Periods here supposed.			
					YEAR.	Money Capital before the rise of the Funds.	Money Capital increased in consequence of the rise of the Funds.	
1807	60. = 5	12,000,000	600,000	11,400,000				
1808	63.16 = 4½	24,000,000	1,260,000	22,740,000	^a 1808	11,400,000	12,000,000	3-Per-Cents. 63.16
1809	- - -	34,740,000	1,949,850	32,790,150				
1810	66.66 = 4¼	48,611,825	2,812,467	45,799,358	^b 1810	32,790,150	34,611,825	3-Per-Cents. 66.66
1811	- - -	61,799,358	3,819,028	57,980,330				
1812	70.58 = 4¼	77,390,937	4,910,884	72,480,053	^c 1812	57,980,330	61,390,937	3-Per-Cents. 70.58
1813	- - -	88,480,053	6,039,596	82,440,457				
1814	75. = 4	103,592,985	7,256,278	96,336,707	^d 1814	82,440,457	87,592,985	3-Per-Cents. 75.
1815	and to continue at that Rate throughout the rest of this period of 20 years.	112,336,707	8,506,529	103,830,178				
1816		119,830,178	9,806,790	110,023,388				
1817		126,023,388	11,159,061	114,864,327				
1818		130,864,327	12,565,423	118,298,904				
1819		134,298,904	14,028,039	120,270,865				
1820		136,270,865	15,549,160	120,721,705				
1821		132,721,705	15,691,126	117,030,579				
1822		129,030,579	15,838,771	113,191,808				
1823		125,191,808	15,992,321	109,199,487				
1824		123,199,487	16,072,013	107,127,474				
1825		123,127,474	16,074,893	107,052,581				
1826		123,052,581	16,077,883	106,974,693				

* NOTE.—In this Table, and in the succeeding Tables G. 2, H. 2, and I. 2, the respective Sinking Funds for the Reduction of the respective Debts, are supposed to operate by Compound Interest at the respective Yearly Rates stated in *Column 2* of this Table: But the respective Sinking Funds are issued to the Commissioners Quarterly. For these Reasons the Capitals of Debt redeemed, and the progressive Amounts of the Sinking Funds, will be greater than the Computations in this and the other Tables G. 2, H. 2, and I. 2, represent them, though not in such a Proportion as to make it necessary to embarrass the Accounts by taking into Consideration the several different Rates of Interest correspondent to the periodical Issues of the Sinking Funds for the Reduction of Debt by Quarterly Payments.

Table F.2.

Showing the Total Amount of the DEBT
charged upon the War-Taxes, as it will
stand at the Commencement and Close of
any given Year, if Peace were then made,
&c.

TABLE F. 3.*

SHEWING the Total Amount of the DEBT charged upon the War Taxes, as it will stand at the Commencement and Close of any given Year, if Peace were then made: And also, the total Amount of the Sinking Fund applicable in any given Year to the Extinction of such Debt.—The Price of Stocks are supposed to vary in the Manner stated in *Column 2* of this Table.

1	2	3	4	5	6			
YEAR.	Price of 3 Per-Cent. Stock. Rate of Interest Per-Cent.	Amount of the Money Capital of War Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the War Debt at the same Periods.	Amount of the Money Capital of the same Debt at the Close of each Year.	References to the Effect produced on the Amount of the Money Capital of the Debt, by the Rise of the Funds, in the different Periods here supposed.			
					Year.	Money Capital before the rise of the Funds.	Money Capital increased by the rise of the Funds.	
1807	60 = 5	12,000,000	600,000	11,400,000				
1808	66.66 = 4½	^a 24,666,666	1,290,000	23,376,666	^a 1808	11,400,000	12,666,666	3-Per-Cents. 66.66.
1809	-	35,376,666	2,008,050	33,368,616				
1810	75 = 4	^b 51,539,693	2,938,412	48,601,281	^b 1810	33,368,616	37,539,693	3-Per-Cents. 75.
1811	-	64,601,281	4,015,948	60,585,333				
1812	85.71 = 3½	^c 85,240,380	5,216,585	80,023,795	^c 1812	60,585,333	69,240,380	3-Per-Cents. 85.71.
1813	-	96,023,795	6,439,165	89,584,630				
1814	Par. = 3	^d 120,515,401	7,784,535	112,730,866	^d 1814	89,584,630	104,515,401	3-Per-Cents. at par.
1815	And to continue at that Rate throughout the rest of this period of 20 years.	128,730,866	9,138,071	119,592,795				
1816		135,592,795	10,532,213	125,060,582				
1817		141,060,582	11,968,179	129,092,403				
1818		145,092,403	13,447,224	131,645,179				
1819		147,645,179	14,970,640	132,674,539				
1820		148,674,539	16,539,759	132,134,780				
1821		144,134,780	16,675,951	127,458,829				
1822		139,458,829	16,816,229	122,642,600				
1823		134,642,600	16,960,715	117,681,885				
1824		131,681,885	17,049,536	114,632,349				
1825		130,632,349	17,081,022	113,551,327				
1826		129,551,327	17,113,452	112,437,875				

* NOTE.—In this Table, and in the succeeding Tables G. 3, H. 3, and I. 3, the respective Sinking Funds for the Reduction of the respective Debts, are supposed to operate by Compound Interest at the respective Yearly Rates stated in *Column 2* of this Table: But the respective Sinking Funds are issued to the Commissioners Quarterly. For these Reasons the Capitals of Debt redeemed, and the progressive Amounts of the Sinking Funds, will be greater than the Computations in this and the other Tables G. 3, H. 3, and I. 3. represent them, though not in such a Proportion as to make it necessary to embarrass the Accounts by taking into Consideration the several different Rates of Interest correspondent to the periodical Issues of the Sinking Funds for the Reduction of Debt by Quarterly Payments.

TABLE F. 4.

Shewing at one View the different RESULTS of the Three Tables, F. F. 2. & F. 3.

1st SUPPOSITION,—Table F.

THE 3-per-Cents. are supposed to continue at 60. throughout the whole Period of 20 Years.

2d SUPPOSITION—Table F. 2.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 66.66, and so to continue for two Years, viz. during 1810 and 1811; then to rise to 70.58, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table F. 3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for two Years, viz. during 1810 and 1811; then to rise to 85.71, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR.	1st SUPPOSITION.			2d SUPPOSITION.			3d SUPPOSITION.		
	Amount of the Money Capital of War Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the War Debt at the same Periods.	Amount of the Money Capital of the same Debt, at the Close of each Year.	Amount of the Money Capital of War Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the War Debt at the same Periods.	Amount of the Money Capital of the same Debt, at the Close of each Year.	Amount of the Money Capital of War Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the War Debt at the same Periods.	Amount of the Money Capital of the same Debt, at the Close of each Year.
	£.	£.	£.	£.	£.	£.	£.	£.	£.
1807	12,000,000	600,000	11,400,000	12,000,000	600,000	11,400,000	12,000,000	600,000	11,400,000
1808	23,420,000	1,230,000	22,170,000	24,000,000	1,260,000	22,740,000	24,666,666	1,290,000	23,376,666
1809	34,170,000	1,891,500	32,278,500	31,740,000	1,949,850	32,790,150	35,376,666	2,003,050	33,368,616
1810	46,278,500	2,686,075	43,592,425	48,611,825	2,812,467	45,799,358	51,539,693	2,938,412	48,601,281
1811	59,592,425	3,620,378	55,972,047	61,799,358	3,819,028	57,980,330	64,601,281	4,015,948	60,585,333
1812	71,972,047	4,601,396	67,370,651	77,392,937	4,910,884	72,482,053	85,240,380	5,216,585	80,023,795
1813	83,370,651	5,631,465	77,739,186	88,482,053	6,039,596	82,442,457	96,023,795	6,439,165	89,584,630
1814	93,739,186	6,713,038	87,026,148	103,592,985	7,256,278	96,336,707	120,515,401	7,784,535	112,730,866
1815	103,026,148	7,848,689	95,177,459	112,336,707	8,566,529	103,830,178	128,730,866	9,138,071	119,592,795
1816	111,177,459	9,041,123	102,136,336	119,830,178	9,806,790	110,023,388	135,592,795	10,532,213	125,060,582
1817	118,136,336	10,293,179	107,843,157	126,023,388	11,159,061	114,864,327	141,060,582	11,968,179	129,092,403
1818	123,843,157	11,607,837	112,235,320	130,864,327	12,565,423	118,298,904	145,092,403	13,447,224	131,645,179
1819	128,235,320	12,988,228	115,247,092	134,298,904	14,028,039	120,270,865	147,645,179	14,970,640	132,674,539
1820	131,247,092	14,437,639	116,809,453	136,270,865	15,549,160	120,721,705	148,674,539	16,539,759	132,134,780
1821	128,809,453	14,559,520	114,249,933	132,721,705	15,691,126	117,030,579	144,134,780	16,675,951	127,458,829
1822	126,249,933	14,687,496	111,562,437	129,030,579	15,838,771	113,191,808	139,458,829	16,816,229	122,642,600
1823	123,562,437	14,821,870	108,740,567	125,191,808	15,992,321	109,199,487	134,642,600	16,960,715	117,681,885
1824	122,740,567	14,862,563	107,877,604	123,199,487	16,072,013	107,127,474	131,681,885	17,042,536	114,632,349
1825	123,877,604	14,805,111	109,071,493	123,127,474	16,074,893	107,052,581	130,632,349	17,081,022	113,551,327
1826	125,071,493	14,746,416	110,325,077	123,052,581	16,077,888	106,974,693	129,551,327	17,113,452	112,437,875

TABLE G. *

SHEWING the Total Amount of the Debt created by the Supplementary Loans, as it will stand at the Commencement and Cloſe of any given Year, if Peace were then made.—And alſo, the Total Amount of the Sinking Fund applicable in any given Year to the Extinction of ſuch Debt.

1	2	3	4
Y E A R Commencing	Amount of the Supplementary Debt remaining Unredeemed at the Commencement of each Year, during the Con- tinuance of the War.	Amount of the Sinking Fund of the Supplementary Debt at the ſame Periods.	Amount of the ſame Debt at the Cloſe of each Year.
5 January, 1807 - - - -	£. 200,000	£. 3,333	£. 196,666
5 January, 1808 - - - -	1,596,666	26,832	1,569,834
5 January, 1809 - - - -	4,169,834	71,506	4,098,328
5 January, 1810 - - - -	6,098,328	108,414	5,989,914
5 January, 1811 - - - -	7,589,914	140,500	7,449,414
5 January, 1812 - - - -	10,649,414	200,858	10,448,556
5 January, 1813 - - - -	15,248,556	290,900	14,957,656
5 January, 1814 - - - -	21,357,656	412,111	20,945,545
5 January, 1815 - - - -	28,945,545	566,049	28,379,496
5 January, 1816 - - - -	37,979,496	754,351	37,225,145
5 January, 1817 - - - -	48,425,145	978,734	47,446,411
5 January, 1818 - - - -	60,246,411	1,241,003	59,005,408
5 January, 1819 - - - -	73,405,408	1,543,053	71,862,355
5 January, 1820 - - - -	87,862,355	1,886,871	85,975,484
5 January, 1821 - - - -	105,975,484	2,314,547	103,660,937
5 January, 1822 - - - -	123,660,937	2,763,607	120,897,330
5 January, 1823 - - - -	140,897,330	3,235,120	137,662,210
5 January, 1824 - - - -	155,662,210	3,696,876	151,965,334
5 January, 1825 - - - -	167,965,334	4,148,385	163,816,949
5 January, 1826 - - - -	179,816,949	4,622,470	175,194,479

*—See NOTE to Table F.

Table G.

DEBT created by Supplementary Loans;
&c.

TABLE G. 2.*

SHEWING, The Total Amount of the DEBT created by the Supplementary Loans, as it will stand at the Commencement and Close of any given Year, if Peace were then made: And also, the total Amount of the Sinking Fund applicable in any given Year to the Extinction of such Debt.—The Price of Stocks is supposed to vary in the Manner stated in *Column 2.* of this Table.

1	2	3	4	5	6			
YEAR.	Price of 3 per-Cent. Stock. Rate of Interest per-Cent.	Amount of Money Capital of the Supplementary Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the Supplementary Debt at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.	References to the Effect produced on the Amount of the Money Capital of the Debt, by the Rise of the Funds, in the different Periods here supposed.			
					YEAR.	Money Capital before the Rise of the Funds.	Money Capital increased in consequence of the Rise of the Funds.	
1807	60. = 5	200,000	3,333	196,667				
1808	63.16 = 4½	^a 1,607,017	25,664	1,581,353	^a 1808	196,667	207,017	3 Per-Cents. at 63.16
1809	- - -	4,181,353	68,048	4,113,305				
1810	66.66 = 4½	^b 6,341,821	101,283	6,240,538	^b 1810	4,113,305	4,341,821	3 Per-Cents. at 66.66
1811	- - -	7,840,538	129,842	7,710,696				
1812	70.58 = 4½	^c 11,364,266	181,022	11,183,244	^c 1812	7,710,696	8,164,266	3 Per-Cents. at 70.58
1813	- - -	15,983,244	256,722	15,726,522				
1814	75. = 4	^d 23,109,429	352,965	22,756,464	^d 1814	15,726,522	16,709,429	3 Per-Cents. at 75.
1815	and to continue at that Rate throughout the rest of this period of 20 years.	30,756,464	473,749	30,282,715				
1816		39,882,715	620,698	39,262,017				
1817		50,462,017	794,858	49,667,159				
1818		62,467,159	997,318	61,469,841				
1819		75,869,841	1,229,210	74,640,631				
1820		90,640,631	1,491,711	89,148,920				
1821		109,148,920	1,818,045	107,330,875				
1822		127,330,875	2,157,432	125,173,443				
1823		145,173,443	2,510,395	142,663,048				
1824		160,663,048	2,850,810	157,812,238				
1825		173,812,238	3,178,175	170,634,063				
1826		186,634,063	3,518,635	183,115,428				

* See Note to Table F. 2.

Table G. 2.
Amount of the DEBT created by Supple-
mentary Loans;
&c.

TABLE G. 3.*

SHEWING the Total Amount of the DEBT created by the Supplementary Loans, as it will stand at the Commencement and Close of any given Year, if Peace were then made: And also, the Total Amount of the Sinking Fund applicable in any given Year to the Extinction of such Debt.—The Price of Stocks is supposed to vary in the Manner stated in Column 2. of this Table.

1	2	3	4	5	6			
Y E A R.	Price of 3 per-Cent. Stock. Rate of Interest per-Cent.	Amount of Money Capital of the Supplementary Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the Supplementary Debt at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.	References to the Effect produced on the Amount of the Money Capital of the Debt, by the Rife of the Funds, in the different Periods here supposed.			
					Year.	Money Capital before the Rife of the Funds.	Money Capital increased in consequence of the Rife of the Funds.	
1807	60. = 5	200,000	3,333	196,667				
1808	66.66 = 4½	^a 1,618,518	24,501	1,594,017	^a 1808	196,667	218,518	3 Per-Cents. at 66.66
1809	- - -	4,194,017	64,606	4,129,411	^b 1810	4,129,411	4,645,587	3 Per-Cents. at 75
1810	75. = 4	^b 6,645,587	94,179	6,551,408	^c 1812	8,032,129	9,179,576	3 Per-Cents. at 85.71
1811	- - -	8,151,408	119,279	8,032,129	^d 1814	16,796,156	19,595,515	3 Per-Cents. at Par.
1812	85.71 = 3½	^c 12,379,576	161,385	12,218,191				
1813	- - -	17,018,191	222,035	16,796,156				
1814	Par 3	^d 25,995,515	293,806	25,701,709				
1815	and to continue at that Rate throughout the rest of this period of 20 years.	33,701,709	382,620	33,319,089				
1816		42,919,089	490,098	42,428,991				
1817		53,628,991	616,800	53,012,191				
1818		65,812,191	763,304	65,048,887				
1819		79,448,887	930,203	78,518,684				
1820		94,518,684	1,118,109	93,400,575				
1821		113,400,575	1,351,652	112,048,923				
1822		132,048,923	1,592,201	130,456,722				
1823		150,456,722	1,839,967	148,616,755				
1824		166,616,755	2,075,166	164,541,589				
1825		180,541,589	2,297,420	178,244,169				
1826		194,244,169	2,526,342	191,717,827				

*. See Note to Table F. 2.

TABLE G. 4.

Shewing at one View the different RESULTS of the Three Tables, G. G. 2. & G. 3.

1st SUPPOSITION—Table G.

THE 3-Per-Cents. are supposed to continue at 60. throughout the whole Period of 20 Years.

2d SUPPOSITION—Table G. 2.

THE 3-Per Cents. are supposed to continue, for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 66.66, and so to continue for two Years, viz. during 1810 and 1811; then to rise to 70.58, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table G. 3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for two Years, viz. during 1810 and 1811; then to rise to 85.71, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

Y E A R	1st SUPPOSITION.			2d SUPPOSITION.			3d SUPPOSITION.		
	Amount of Money Capital of the Supplementary Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the Supplementary Debt at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.	Amount of Money Capital of the Supplementary Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the Supplementary Debt at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.	Amount of Money Capital of the Supplementary Debt remaining unredeemed at the Commencement of each Year, during the Continuance of the War.	Amount of the Sinking Fund of the Supplementary Debt at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.
	£.	£.	£.	£.	£.	£.	£.	£.	£.
1807	200,000	3,333	196,667	200,000	3,333	196,667	200,000	3,333	196,667
1808	1,596,666	26,832	1,569,834	1,607,017	25,664	1,581,353	1,618,518	24,501	1,594,017
1809	4,169,834	71,506	4,098,328	4,181,353	68,048	4,113,305	4,194,017	64,606	4,129,411
1810	6,098,328	108,414	5,989,914	6,341,821	101,283	6,240,538	6,645,587	94,179	6,551,408
1811	7,589,914	140,500	7,449,414	7,840,538	129,842	7,710,696	8,151,408	119,279	8,032,129
1812	10,649,414	200,858	10,448,556	11,364,266	181,022	11,183,244	12,379,576	161,385	12,218,191
1813	15,448,556	290,900	14,957,656	15,983,244	256,722	15,726,522	17,018,151	222,035	16,796,156
1814	21,317,656	412,111	20,945,545	23,109,429	352,965	22,756,464	25,995,515	293,806	25,701,709
1815	28,945,545	566,049	28,379,496	30,756,464	473,749	30,282,715	33,701,709	382,620	33,319,089
1816	37,979,496	754,351	37,225,145	39,882,715	620,698	39,262,017	42,919,089	490,098	42,428,991
1817	48,421,145	978,734	47,442,411	50,462,017	794,858	49,667,159	53,628,991	616,800	53,012,191
1818	60,246,411	1,241,003	59,005,408	62,467,159	997,338	61,469,841	65,812,191	763,304	65,048,887
1819	73,425,408	1,543,053	71,882,355	75,869,841	1,229,210	74,640,631	79,448,887	930,203	78,518,684
1820	87,862,355	1,886,871	85,975,484	90,640,631	1,491,711	89,148,920	94,518,684	1,118,109	93,400,575
1821	105,975,484	2,314,547	103,660,937	109,148,920	1,818,045	107,330,875	113,400,575	1,351,652	112,048,923
1822	123,660,937	2,763,607	120,897,330	127,330,875	2,157,432	125,173,443	132,048,923	1,592,201	130,456,722
1823	140,897,330	3,235,120	137,662,210	145,173,443	2,510,395	142,663,048	150,456,722	1,839,967	148,616,755
1824	155,662,210	3,696,876	151,965,334	160,663,048	2,850,810	157,812,238	166,616,755	2,075,166	164,541,589
1825	167,965,334	4,148,385	163,816,949	173,812,238	3,178,175	170,634,063	180,541,589	2,297,420	178,244,169
1826	179,816,949	4,622,470	175,194,479	186,634,063	3,518,635	183,115,428	194,244,169	2,526,342	191,717,827

TABLE H.*

SHewing the Total Amount of the Present Debt, as it will stand at the Commencement and Close of any given Year; and also, the Total Amount of the Sinking Fund applicable in each Year to the Extinction of such Debt; the Portions of the Excesses of the Sinking Fund above the Interest of the Existing Debt for the Time being, which will be applied in Diminution of the Amount of New Taxes, as by Table D. having been first deducted from such Sinking Fund in each Year.

1	2	3	4
YEAR Commencing	Amount of the present Debt remaining unredeemed at the Commencement of each Year.	Amount of the present Sinking Fund at the same Periods.	Amount of the same Debt at the Close of each Year.
	£.	£.	£.
5 January, 1807 - - -	352,793,722	8,331,709	344,462,013
5 January, 1808 - - -	344,462,013	8,748,294	335,713,719
5 January, 1809 - - -	335,713,719	9,185,708	326,528,011
5 January, 1810 - - -	326,528,011	9,644,993	316,883,018
5 January, 1811 - - -	316,883,018	10,127,242	306,755,776
5 January, 1812 - - -	306,755,776	10,633,604	296,122,172
5 January, 1813 - - -	296,122,172	11,165,284	284,956,888
5 January, 1814 - - -	284,956,888	11,723,548	273,233,340
5 January, 1815 - - -	273,233,340	12,309,725	260,923,615
5 January, 1816 - - -	260,923,615	12,925,211	247,998,404
5 January, 1817 - - -	247,998,404	12,824,805	235,173,599
5 January, 1818 - - -	235,173,599	12,612,712	222,560,887
5 January, 1819 - - -	222,560,887	12,283,347	210,277,540
5 January, 1820 - - -	210,277,540	11,830,848	198,446,692
5 January, 1821 - - -	198,446,692	11,089,057	187,357,635
5 January, 1822 - - -	187,357,635	10,310,176	177,047,459
5 January, 1823 - - -	177,047,459	9,492,351	167,555,108
5 January, 1824 - - -	167,555,108	8,766,968	158,788,140
5 January, 1825 - - -	158,788,140	8,138,650	150,649,490
5 January, 1826 - - -	150,649,490	7,532,474	143,117,016

*—See NOTE to Table F.

Table H.

Total Amount of the Present DEBT;
&c.

TABLE H. 2.*

Shewing, The Total Amount of the present DEBT as it will stand at the Commencement and Close of any given Year: And also, The Total Amount of the Sinking Fund applicable in each Year to the Extinction of such Debt; the Portions of the Excesses of the Sinking Fund above the Interest of the existing Debt for the Time being, which will be applied in Diminution of the Amount of New Taxes, as by Table D. 2., having been first deducted from such Sinking Fund in each Year:—The Price of Stocks is supposed to vary in the manner stated in Column 2. of this Table.

1	2	3	4	5	6
Year	Price of 3 p ^r C ^t Stock. Price of 4 p ^r C ^t Stock. Rate of Interest p ^r Cent.	Amount of Money Capital of the present Debt remaining Unredeemed at the Commencement of each Year.	Amount of the Sinking Fund at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.	References to the Effect produced on the Amount of the Money Capital of the Debt, by the Rise of the Funds, in the different Periods here supposed.
1807	60. = 80. = 5	^a 352,793,722	8,331,709	344,462,013	<p>^a 1807</p> <p>Nominal Capital: 48,052,931 46,807,684 445,491,074</p> <p>Money Capital: 48,052,931 37,446,147 267,294,644</p> <p>5 Per-Cents. at Par. 4 Per-Cents. at 80. 3 Per-Cents. at 60.</p> <p><u>£. 352,793,722</u></p> <p>Money Capital before the Rise of the Funds: 344,462,013 48,052,931</p> <p>Money Capital increased in consequence of the Rise of the Funds: 48,052,931 312,009,560</p> <p>5 Per-Cents. at Par. 4 Per-Cents. at 84.21. 3 Per-Cents. at 63.16.</p> <p><u>£. 296,409,082</u></p> <p>^c 1810</p> <p>342,150,360 48,052,931</p> <p>5 Per-Cents. at Par. 4 Per-Cents. at 88.88. 3 Per-Cents. at 66.66.</p> <p><u>£. 294,097,429</u></p> <p>^d 1812</p> <p>338,858,908 48,052,931</p> <p>5 Per-Cents. at Par. 4 Per-Cents. at 94.11. 3 Per-Cents. at 70.58.</p> <p><u>£. 290,805,977</u></p> <p>^e 1814</p> <p>334,554,682 48,052,931</p> <p>5 Per-Cents. at Par. 4 Per-Cents. at Par. 3 Per-Cents. 75.</p> <p><u>£. 286,501,751</u></p> <p><u>£. 352,461,014</u></p> <p>^f 1814</p> <p>The 5 Per-Cents. being at the commencement of this Year reduced to a 4 Per-Cent. Fund, there will be a saving of Interest to the Amount of - - £. 480,529.</p>
1808	63.16 = 84.21 = 4	^b 360,062,491	8,748,294	351,314,197	
1809	- - -	351,314,197	9,163,837	342,150,360	
1810	66.66 = 88.88 = 4	^c 358,489,106	9,599,119	348,889,987	
1811	- - -	348,889,987	10,031,079	338,858,908	
1812	70.58 = 94.11 = 4	^d 355,965,141	10,482,477	345,482,664	
1813	- - -	345,482,664	10,927,982	334,554,682	
1814	75 = Par = 4	^e 352,461,041	11,392,421	341,068,620	
1815	And to continue at that Rate throughout the rest of this Period of Twenty Years.	341,068,620	11,848,117	329,220,503	
1816		329,220,503	12,322,041	316,898,462	
1817		316,898,462	12,675,938	304,222,524	
1818		304,222,524	12,500,309	291,722,215	
1819		291,722,215	12,232,321	279,489,894	
1820		279,489,894	11,868,280	267,621,614	
1821		267,621,614	11,276,345	256,345,269	
1822		256,345,269	10,660,732	245,684,537	
1823		245,684,537	10,020,495	235,664,042	
1824		235,664,042	9,461,314	226,202,728	
1825		226,202,728	9,048,109	217,154,619	
1826		217,154,619	8,686,184	208,468,435	

* See note to Table F. 2.

Table H. 2.
 Shewing, The Total Amount of the present
 DEBT, as it will stand at the Commence-
 ment and Close of any given Year; &c.

TABLE H. 3.*

Shewing the Total Amount of the present DEBT, as it will stand at the Commencement and Close of any given Year: And also, the Total Amount of the Sinking Fund applicable in each Year to the Extinction of such Debt; the Portions of the Excesses of the Sinking Fund above the Interest of the existing Debt for the Time being, which will be applied in Diminution of the Amount of New Taxes, as by Table D. 3. having been first deducted from such Sinking Fund in each Year.—The Price of Stocks is supposed to vary in the Manner stated in Column 2. of this Table.

1	2	3	4	5	6					
Y E A R.	Price of 3 p ^r C ^t Stock.	Price of 4 p ^r C ^t Stock.	Rate of Interest p ^r Cent.	Amount of Money Capital of the present Debt remaining Unredeemed at the Commencement of each Year.	Amount of the present Sinking Fund at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.	References to the Effect produced on the Amount of the Money Capital of the Debt, by the Rise of the Funds, in the different Periods here supposed.			
1807	60. = 80. = 5			^a 352,793,722	8,331,709	344,462,013	^a 1807	Nominal Capital: 48,052,931	Money Capital: 48,052,931	5 Per-Cent. at Par.
1808	66.66 = 88.88 = 4½			^b 377,396,355	8,748,294	368,648,061		46,807,684	37,446,147	4 Per-Cent. at 80.
1809	- - -			368,648,061	9,241,967	359,406,094		445,491,074	267,294,644	3 Per-Cent. at 60.
1810	75. = Par. = 4			^c 398,325,239	9,657,855	388,667,384			£. 352,793,722	
1811	- - -			388,667,384	10,044,169	378,623,215	^b 1808	Money Capital before the Rise of the Funds: 344,462,013 48,052,931 £. 296,409,082	Money Capital increased in consequence of the Rise of the Funds: 48,052,931 329,343,424 £. 377,396,355	5 Per-Cent. at Par. 4 Per-Cent. at 88.88. 3 Per-Cent. at 66.66.
1812	85.71 = - - = 3½			^d 419,160,729	10,445,935	408,714,794				
1813	- - -			408,714,794	10,811,542	397,903,252				
1814	Par. = - - = 3			^e 448,410,358	^f 11,189,945	437,220,413				
1815	And to continue at that Rate throughout the rest of this Period of Twenty Years.			437,220,413	11,525,643	425,694,770	^c 1810	359,406,094	48,052,931	5 Per-Cent. at Par.
1816				425,694,770	11,871,412	413,823,358		48,052,931	48,052,931	4 Per-Cent. at Par; &
1817				413,823,358	12,227,554	401,595,804		£. 311,353,163	350,272,308	3 Per-Cent. at 75.
1818				401,595,804	12,082,380	389,513,424			£. 398,325,239	
1819				389,513,424	11,868,851	377,644,573	^a 1812	378,623,215	94,860,615	4 & 5 Per-Cents. at Par.
1820				377,644,573	11,584,916	366,059,657		94,860,615	94,860,615	3 Per-Cents. at 85.71.
1821				366,059,657	11,132,463	354,927,194		£. 283,762,600	324,300,114	
1822				354,927,194	10,666,436	344,260,758			£. 419,160,729	
1823				344,260,758	10,327,822	333,932,936	^e 1814	397,903,252	94,860,615	4 & 5 Per-Cents. at Par.
1824				333,932,936	10,017,988	323,914,948		94,860,615	94,860,615	3 Per-Cents. at Par.
1825				323,914,948	9,717,448	314,197,500		£. 323,042,637	353,549,743	
1826				314,197,500	9,425,925	304,771,575			£. 448,410,358	
							^f 1810	The 5 Per-Cents. being at the commencement of this Year reduced to a 4 Per-Cent. Fund, there will be a saving of Interest to the Amount of - - £. 480,529.		
							1814	The 4 Per-Cents. being at the commencement of this Year reduced to a 3 Per-Cent. Fund, there will be a saving of Interest to the Amount of - - £. 948,606.		

* See note to Table F.3.

TABLE H. 4.

Shewing at one View the different RESULTS of the Three Tables, H. H. 2. & H. 3.

1st SUPPOSITION—Table H.

THE 3-Per-Cents. are supposed to continue at 60. throughout the whole Period of 20 Years.

2d SUPPOSITION—Table H. 2.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 66.66, and so to continue for two Years, viz. during 1810 and 1811; then to rise to 70.58, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table H. 3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for two Years, viz. during 1810 and 1811; then to rise to 85.71, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR	1st SUPPOSITION.			2d SUPPOSITION.			3d SUPPOSITION.		
	Amount of Money Capital of the present Debt remaining unredeemed at the Commencement of each Year.	Amount of the present Sinking Fund at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.	Amount of Money Capital of the present Debt remaining unredeemed at the Commencement of each Year.	Amount of the present Sinking Fund at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.	Amount of Money Capital of the present Debt remaining unredeemed at the Commencement of each Year.	Amount of the present Sinking Fund at the same Periods.	Amount of Money Capital of the same Debt at the Close of each Year.
	£.	£.	£.	£.	£.	£.	£.	£.	£.
1807	352,793,722	8,331,709	344,462,013	352,793,722	8,331,709	344,462,013	352,793,722	8,331,709	344,462,013
1808	344,462,013	8,748,294	335,713,719	360,662,491	8,748,294	351,314,197	377,396,355	8,748,294	368,648,061
1809	335,713,719	9,185,708	326,528,011	351,314,197	9,163,837	342,150,360	342,150,360	9,241,967	359,406,094
1810	326,528,011	9,644,993	316,883,018	358,489,106	9,599,119	343,889,987	398,325,239	9,657,855	388,667,384
1811	316,883,018	10,127,242	306,755,776	348,889,987	10,031,079	338,858,908	383,667,384	10,044,169	378,623,215
1812	306,755,776	10,633,604	296,122,172	355,965,141	10,482,477	345,482,664	419,160,729	10,445,935	408,714,794
1813	296,122,172	11,165,284	284,956,888	345,482,664	10,927,982	334,554,682	408,714,794	10,811,542	397,903,252
1814	284,956,888	11,723,548	273,233,340	352,461,041	11,392,421	341,068,620	418,410,338	11,189,945	437,220,413
1815	273,233,340	12,309,725	260,923,615	341,068,620	11,848,117	329,220,503	437,220,413	11,525,643	425,694,770
1816	260,923,615	12,925,211	247,998,404	329,220,503	12,322,041	316,898,462	425,694,770	11,871,412	413,823,358
1817	247,998,404	12,824,805	235,173,599	316,898,462	12,675,938	304,222,524	413,823,358	12,227,554	401,595,804
1818	235,173,599	12,612,712	222,560,887	304,222,524	12,500,309	291,722,215	401,595,804	12,082,380	389,513,424
1819	222,560,887	12,283,347	210,277,540	291,722,215	12,232,321	279,489,894	389,513,424	11,868,851	377,644,573
1820	210,277,540	11,830,848	198,446,692	279,489,894	11,868,280	267,621,614	377,644,573	11,584,916	366,059,657
1821	198,446,692	11,089,057	187,357,635	267,621,614	11,276,345	256,345,269	366,059,657	11,132,463	354,927,194
1822	187,357,635	10,310,176	177,047,459	256,345,269	10,660,732	245,684,537	354,927,194	10,666,436	344,260,758
1823	177,047,459	9,492,351	167,555,108	245,684,537	10,020,495	235,664,042	344,260,758	10,327,822	333,932,936
1824	167,555,108	8,765,968	158,788,140	235,664,042	9,461,314	226,202,728	333,932,936	10,017,988	323,914,948
1825	158,788,140	8,138,650	150,649,490	226,202,728	9,048,169	217,154,619	323,914,948	9,717,448	314,197,500
1826	150,649,490	7,532,474	143,117,016	217,154,619	8,686,184	208,468,435	314,197,500	9,425,925	304,771,575

TABLE I. *

SHEWING the Total Amount of The Three following Debts combined, as they will stand at the Commencement and Close of any given Year; viz. The Debt charged upon the War Taxes (Table F.); The Debt created by the Supplementary Loans, (Table G.); and, The present Debt (Table H.):—And also, the Total Amount in any given Year of all the respective Sinking Funds of the said Debts, the Portions of the Excesses of the Sinking Fund (Table II.) having been first deducted.—The 3 Per-Cents. supposed to continue at 60.

1	2	3	4
Y E A R Commencing	The Combined Amount of the War Debt, the Supplementary Debt, and the present Debt, remaining Unredeemed at the Commencement of each Year.	The Combined Amount of the Sinking Funds of the War Debt, the Supplementary Debt, and the present Debt, at the same Periods.	The Combined Amount of the same Debts at the Close of each Year.
	£.	£.	£.
5 January, 1807 - - - -	364,993,722	8,935,042	356,058,680
5 January, 1808 - - - -	369,458,679	10,005,126	359,453,553
5 January, 1809 - - - -	374,053,553	11,148,714	362,904,839
5 January, 1810 - - - -	378,904,839	12,439,482	366,465,357
5 January, 1811 - - - -	384,065,357	13,888,120	370,177,237
5 January, 1812 - - - -	389,377,237	15,435,858	373,941,379
5 January, 1813 - - - -	394,741,379	17,087,649	377,653,730
5 January, 1814 - - - -	400,053,730	18,848,697	381,205,033
5 January, 1815 - - - -	405,205,033	20,724,463	384,480,570
5 January, 1816 - - - -	410,080,570	22,720,685	387,359,885
5 January, 1817 - - - -	414,559,885	24,096,718	390,463,167
5 January, 1818 - - - -	419,263,167	25,461,552	393,801,615
5 January, 1819 - - - -	424,201,615	26,814,628	397,386,987
5 January, 1820 - - - -	429,386,987	28,155,358	401,231,629
5 January, 1821 - - - -	433,231,629	27,963,124	405,268,505
5 January, 1822 - - - -	437,268,505	27,761,279	409,507,226
5 January, 1823 - - - -	441,507,226	27,549,341	413,957,885
5 January, 1824 - - - -	445,957,885	27,326,807	418,631,078
5 January, 1825 - - - -	450,631,078	27,093,14	423,537,932
5 January, 1826 - - - -	455,537,932	26,901,360	428,636,572

* See NOTE to Table F.

In 1906 the ...
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DEBTS; &c.

Table I.

TABLE I. 2. *

SHEWING, The total Amount of the Three following DEBTS. combined, as they will stand at the Commencement and Close of any given Year, viz. the Debt charged upon the War Taxes (Table F. 2.) the Debt created by the Supplementary Loans, (Table G. 2.) and the present Debt (Table H. 2.); and also the total Amount in any given Year of all the respective Sinking Funds of the said Debts;—The Price of Stocks is supposed to vary in the Manner stated in Col. 2. of this Table.

1	2	3	4	5
YEAR.	Price of 3 per Cent. Stock. Price of 4 per Cent. Stock. Rate of Interest per Cent.	The Combined Amount of the War Debt, the Supplementary Debt, and the present Debt, remaining unredeemed at the Commencement of each Year.	The Combined Amount of the Sinking Funds of the War Debt, the Supplementary Debt, and the present Debt, at the same Periods.	The Combined Amount of the same Debts at the Close of each Year.
1807	£. 60 = 80 * = 5	£. 364,993,722	£. 8,935,042	£. 356,058,680
1808	63.16 = 84.21 = 4 $\frac{1}{4}$	385,669,508	10,033,958	375,635,550
1809	- - -	390,235,550	11,181,735	379,053,815
1810	66.66 = 88.88 = 4 $\frac{1}{2}$	413,442,752	12,512,869	400,929,883
1811	- - -	418,529,883	13,979,949	404,549,934
1812	70.58 = 94.11 = 4 $\frac{1}{4}$	444,720,344	15,574,383	429,145,961
1813	- - -	449,945,961	17,224,300	432,721,661
1814	75 = Par. = 4 $\frac{1}{2}$	479,163,455	19,001,664	460,151,791
1815	- - -	484,161,791	20,828,395	463,333,396
1816	- - -	488,933,396	22,749,529	466,183,867
1817	- - -	493,383,867	24,629,857	468,754,010
1818	- - -	497,554,010	26,063,050	471,490,960
1819	- - -	501,890,960	27,489,570	474,401,390
1820	And to continue at that	506,401,390	28,909,151	477,492,239
1821	Rate throughout the	509,492,239	28,785,516	480,706,723
1822	rest of this Period of	512,706,723	28,656,935	484,049,788
1823	20 Years.	516,049,788	28,523,211	487,526,577
1824	- - -	519,526,577	28,384,137	491,142,410
1825	- - -	523,142,410	28,301,177	494,841,263
1826	- - -	526,841,263	28,282,707	498,558,556

* The Note *^a to Table H. 2. will shew the Manner of reducing the nominal Capital of the present Debt to a Money Capital; and the other Notes to that Table, and to the Tables F. 2. and G. 2. will shew how the existing Debt is affected by the several riles of the Funds.

† See Note *^f to Table H. 2. stating the Reduction of the 5 per Cent. Stock to a 4 per Cent. Stock.

Table I. 2.
 Shewing the Total Amount exiting
 at the Commencement and Close
 of any given Year of certain
 DEBTS, &c.

1800		1801		1802		1803		1804		1805		1806		1807		1808		1809		1810		1811		1812		1813		1814		1815		1816		1817		1818		1819		1820		1821		1822		1823		1824		1825		1826		1827		1828		1829		1830		1831		1832		1833		1834		1835		1836		1837		1838		1839		1840		1841		1842		1843		1844		1845		1846		1847		1848		1849		1850		1851		1852		1853		1854		1855		1856		1857		1858		1859		1860		1861		1862		1863		1864		1865		1866		1867		1868		1869		1870		1871		1872		1873		1874		1875		1876		1877		1878		1879		1880		1881		1882		1883		1884		1885		1886		1887		1888		1889		1890		1891		1892		1893		1894		1895		1896		1897		1898		1899		1900		1901		1902		1903		1904		1905		1906		1907		1908		1909		1910		1911		1912		1913		1914		1915		1916		1917		1918		1919		1920		1921		1922		1923		1924		1925		1926		1927		1928		1929		1930		1931		1932		1933		1934		1935		1936		1937		1938		1939		1940		1941		1942		1943		1944		1945		1946		1947		1948		1949		1950		1951		1952		1953		1954		1955		1956		1957		1958		1959		1960		1961		1962		1963		1964		1965		1966		1967		1968		1969		1970		1971		1972		1973		1974		1975		1976		1977		1978		1979		1980		1981		1982		1983		1984		1985		1986		1987		1988		1989		1990		1991		1992		1993		1994		1995		1996		1997		1998		1999		2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034		2035		2036		2037		2038		2039		2040		2041		2042		2043		2044		2045		2046		2047		2048		2049		2050		2051		2052		2053		2054		2055		2056		2057		2058		2059		2060		2061		2062		2063		2064		2065		2066		2067		2068		2069		2070		2071		2072		2073		2074		2075		2076		2077		2078		2079		2080		2081		2082		2083		2084		2085		2086		2087		2088		2089		2090		2091		2092		2093		2094		2095		2096		2097		2098		2099		2100		2101		2102		2103		2104		2105		2106		2107		2108		2109		2110		2111		2112		2113		2114		2115		2116		2117		2118		2119		2120		2121		2122		2123		2124		2125		2126		2127		2128		2129		2130		2131		2132		2133		2134		2135		2136		2137		2138		2139		2140		2141		2142		2143		2144		2145		2146		2147		2148		2149		2150		2151		2152		2153		2154		2155		2156		2157		2158		2159		2160		2161		2162		2163		2164		2165		2166		2167		2168		2169		2170		2171		2172		2173		2174		2175		2176		2177		2178		2179		2180		2181		2182		2183		2184		2185		2186		2187		2188		2189		2190		2191		2192		2193		2194		2195		2196		2197		2198		2199		2200		2201		2202		2203		2204		2205		2206		2207		2208		2209		2210		2211		2212		2213		2214		2215		2216		2217		2218		2219		2220		2221		2222		2223		2224		2225		2226		2227		2228		2229		2230		2231		2232		2233		2234		2235		2236		2237		2238		2239		2240		2241		2242		2243		2244		2245		2246		2247		2248		2249		2250		2251		2252		2253		2254		2255		2256		2257		2258		2259		2260		2261		2262		2263		2264		2265		2266		2267		2268		2269		2270		2271		2272		2273		2274		2275		2276		2277		2278		2279		2280		2281		2282		2283		2284		2285		2286		2287		2288		2289		2290		2291		2292		2293		2294		2295		2296		2297		2298		2299		2300		2301		2302		2303		2304		2305		2306		2307		2308		2309		2310		2311		2312		2313		2314		2315		2316		2317		2318		2319		2320		2321		2322		2323		2324		2325		2326		2327		2328		2329		2330		2331		2332		2333		2334		2335		2336		2337		2338		2339		2340		2341		2342		2343		2344		2345		2346		2347		2348		2349		2350		2351		2352		2353		2354		2355		2356		2357		2358		2359		2360		2361		2362		2363		2364		2365		2366		2367		2368		2369		2370		2371		2372		2373		2374		2375		2376		2377		2378		2379		2380		2381		2382		2383		2384		2385		2386		2387		2388		2389		2390		2391		2392		2393		2394		2395		2396		2397		2398		2399		2400		2401		2402		2403		2404		2405		2406		2407		2408		2409		2410		2411		2412		2413		2414		2415		2416		2417		2418		2419		2420		2421		2422		2423		2424		2425		2426		2427		2428		2429		2430		2431		2432		2433		2434		2435		2436		2437		2438		2439		2440		2441		2442		2443		2444		2445		2446		2447		2448		2449		2450		2451		2452		2453		2454		2455		2456		2457		2458		2459		2460		2461		2462		2463		2464		2465		2466		2467		2468		2469		2470		2471		2472		2473		2474		2475		2476		2477		2478		2479		2480		2481		2482		2483		2484		2485		2486		2487		2488		2489		2490		2491		2492		2493		2494		2495		2496		2497		2498		2499		2500		2501		2502		2503		2504		2505		2506		2507		2508		2509		2510		2511		2512		2513		2514		2515		2516		2517		2518		2519		2520		2521		2522		2523		2524		2525		2526		2527		2528		2529		2530		2531		2532		2533		2534		2535		2536		2537		2538		2539		2540		2541		2542		2543		2544		2545		2546		2547		2548		2549		2550		2551		2552		2553		2554		2555		2556		2557		2558		2559		2560		2561		2562		2563		2564		2565		2566		2567		2568		2569		2570		2571		2572		2573		2574		2575		2576		2577		2578		2579		2580		2581		2582		2583		2584		2585		2586		2587		2588		2589		2590		2591		2592		2593		2594		2595		2596		2597		2598		2599		2600		2601		2602		2603		2604		2605		2606		2607		2608		2609		2610		2611		2612		2613		2614		2615		2616		2617		2618		2619		2620		2621		2622		2623		2624		2625		2626		2627		2628		2629		2630		2631		2632		26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TABLE I. 3. *

SHEWING, The Total Amount of the Three following DEBTS combined, as they will stand at the Commencement and Close of any given Year; viz. the Debt charged upon the War Taxes (Table F. 3.); the Debt created by the Supplementary Loans, (Table G. 3.); and the present Debt (Table H. 3.); and also the Total Amount in any given Year of all the respective Sinking Funds of the said Debts. The Price of Stocks are supposed to vary in the Manner stated in Col. 2. of this Table.

1	2	3	4	5
Y E A R.	Price of 3 Per-Cent. Stock. Price of 4 Per-Cent. Stock. Rate of Interest per Cent.	The Combined Amount of the War Debt, the Supplementary Debt, and the present Debt, remaining Unredeemed at the Commencement of each Year.	The Combined Amount of the Sinking Funds of the War Debt, the Supplementary Debt, and the present Debt, at the same Periods.	The Combined Amount of the same Debts, at the Close of each Year.
		£.	£.	£.
1807	60. = 80. = 5	364,993,722	8,935,042	356,058,680
1808	66.66 = 88.88 = 4½	403,681,539	10,063,795	393,618,744
1809	—	408,218,744	11,314,623	396,904,121
1810	75. = Par = 4	450,510,519	12,690,446	443,820,073
1811	—	461,420,073	14,179,396	447,240,677
1812	85.71 = 3½	516,780,685	15,823,905	500,956,780
1813	—	521,756,780	17,472,742	504,284,038
1814	Par = 3	594,921,274	19,268,286	575,652,988
1815	- - -	599,652,988	21,046,334	578,606,654
1816	- - -	604,206,654	22,893,723	581,312,931
1817	- - -	608,512,931	24,812,533	583,706,398
1818	- - -	612,500,398	26,292,908	586,207,490
1819	- - -	616,607,490	27,769,694	588,837,796
1820	- - -	620,837,796	29,242,784	591,595,012
1821	- - -	623,595,012	29,160,066	594,434,946
1822	- - -	626,434,946	29,074,866	597,360,080
1823	- - -	629,360,080	29,128,504	600,231,576
1824	- - -	632,231,576	29,142,690	603,088,886
1825	- - -	635,088,886	29,095,890	605,992,996
1826	- - -	637,992,996	29,065,719	608,927,277

* The Note ** to Table H. 3. will shew the Manner of reducing the nominal Capital of the present Debt to a Money Capital; and the other Notes to that Table, and to the Tables F. 3. and G. 3. will shew how the existing Debt is affected by the several rises of the Funds.

See Note *f to Table H. 3. stating the Reduction of the 5 Per-Cent. Stock to a 4 Per-Cent. Stock; and the 4 Per-Cent. Stock to a 3 Per-Cent. Stock.

TABLE I. 4.
Shewing at one View the different RESULTS of the Three Tables, I. I. 2. & I. 3.

1st SUPPOSITION—Table I.
THE 3-Per-Cents. are supposed to continue at 60. throughout the whole Period of 20 Years.

2d SUPPOSITION—Table I. 2.
THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 66.66, and so to continue for two Years, viz. during 1810 and 1811; then to rise to 70.58, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table I. 3.
THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for two Years, viz. during 1810 and 1811; then to rise to 85.71, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

Y E A R	1st SUPPOSITION.			2d SUPPOSITION.			3d SUPPOSITION.		
	The Combined Amount of the War Debt, the Supplementary Debt, and the present Debt, remaining unredeemed at the Commencement of each Year.	The Combined Amount of the Sinking Funds of the War Debt, the Supplementary Debt, and the present Debt, at the same Periods.	The Combined Amount of the same Debts at the Close of each Year.	The Combined Amount of the War Debt, the Supplementary Debt, and the present Debt, remaining unredeemed at the Commencement of each Year.	The Combined Amount of the Sinking Funds of the War Debt, the Supplementary Debt, and the present Debt, at the same Periods.	The Combined Amount of the same Debts at the Close of each Year.	The Combined Amount of the War Debt, the Supplementary Debt, and the present Debt, remaining unredeemed at the Commencement of each Year.	The Combined Amount of the Sinking Funds of the War Debt, the Supplementary Debt, and the present Debt, at the same Periods.	The Combined Amount of the same Debts at the Close of each Year.
1807	£. 364,993,722	£. 8,935,042	£. 356,058,680	£. 364,993,722	£. 8,935,042	£. 356,058,680	£. 364,993,722	£. 8,935,042	£. 356,058,680
1808	369,458,679	10,005,126	359,453,553	385,669,508	10,033,958	375,635,550	403,681,539	10,063,795	393,618,744
1809	374,053,553	11,148,714	362,904,839	390,235,550	11,181,735	379,053,815	408,218,744	11,314,623	396,904,121
1810	378,904,839	12,439,482	366,465,357	413,442,751	12,512,869	400,929,883	456,510,519	12,692,446	443,820,073
1811	384,065,357	13,888,120	370,177,237	418,529,883	13,979,949	404,549,934	461,420,073	14,179,396	447,240,677
1812	389,377,237	15,435,858	373,941,379	444,720,344	15,574,383	429,145,961	516,780,685	15,823,905	500,956,780
1813	394,741,379	17,087,649	377,653,730	449,945,961	17,224,300	432,721,661	521,756,780	17,472,742	504,284,038
1814	400,053,730	18,848,697	381,205,033	479,163,455	19,001,654	460,151,791	594,921,274	19,268,286	575,652,988
1815	405,205,033	20,724,463	384,480,570	484,161,791	20,828,395	463,333,396	599,652,988	21,046,334	578,696,654
1816	410,080,570	22,720,635	387,359,885	488,933,396	22,749,529	466,183,867	604,206,654	22,893,723	581,312,931
1817	414,559,885	24,096,718	390,453,167	493,383,867	24,629,857	468,754,010	608,512,931	24,812,533	583,700,398
1818	419,263,167	25,461,552	393,801,615	497,554,010	26,063,050	471,490,960	612,500,398	26,292,908	586,007,450
1819	424,201,615	26,814,628	397,386,987	501,890,960	27,489,570	474,401,390	616,607,490	27,769,694	588,837,796
1820	429,386,987	28,155,358	401,231,629	506,401,390	28,909,151	477,492,239	620,837,796	29,242,784	591,595,012
1821	433,231,629	27,963,124	405,268,505	509,492,239	28,785,516	480,706,723	623,595,012	29,160,066	594,434,946
1822	437,268,505	27,761,279	409,507,226	512,706,723	28,656,935	484,049,783	626,434,916	29,074,866	597,360,080
1823	441,507,226	27,549,341	413,957,885	516,049,788	28,523,211	487,526,577	629,360,080	29,128,504	600,231,576
1824	445,957,885	27,325,807	418,631,078	519,526,577	28,384,137	491,142,440	632,231,576	29,142,690	603,088,886
1825	450,631,078	27,093,146	423,537,932	523,142,440	28,301,177	494,841,263	635,088,886	29,095,850	605,992,996
1826	455,537,932	26,901,360	428,636,572	525,841,263	28,282,707	498,558,556	637,992,996	29,065,719	608,927,277

TABLE K.

SHEWING the Comparative Amounts of New Taxes which will be required in each Year, according to the Plan in *Table C. Column 4*, and of New Taxes, which would be required to provide for £. 11,000,000. borrowed in every Year, according to the present System, deducting in each Case the expired Annuities from the Taxes which would otherwise be required: The *Three-Per-Cents.* being supposed to continue at 60.

1	2	3
YEAR Commencing	TAXES which will be required according to the Plan proposed in Table C. Column 4.	TAXES which would be required according to the present System.
	£.	£.
5 January, 1807 - - - -	Nil.	717,818*
5 January, 1808 - - - -	Nil.	363,333†
5 January, 1809 - - - -	Nil.	733,333
5 January, 1810 - - - -	293,000	733,333
5 January, 1811 - - - -	293,000	733,333
5 January, 1812 - - - -	293,000	733,333
5 January, 1813 - - - -	293,000	733,333
5 January, 1814 - - - -	293,000	733,333
5 January, 1815 - - - -	293,000	733,333
5 January, 1816 - - - -	293,000	733,333
5 January, 1817 - - - -	Nil.	733,333
5 January, 1818 - - - -	Nil.	733,333
5 January, 1819 - - - -	Nil.	733,333
5 January, 1820 - - - -	Nil.	435,786‡
5 January, 1821 - - - -	Nil.	733,333
5 January, 1822 - - - -	Nil.	733,333
5 January, 1823 - - - -	Nil.	733,333
5 January, 1824 - - - -	Nil.	733,333
5 January, 1825 - - - -	Nil.	733,333
5 January, 1826 - - - -	Nil.	733,333

* This Sum, together with £. 15,515 Annuities falling in this Year, make up £. 733,333.

† This Sum, together with £. 370,000 Annuities falling in this Year, make up £. 733,333.

‡ This Sum, together with £. 230,000 Imperial Annuities falling in this Year, and Life Annuities granted in William and Mary, and George II. supposed to have all fallen in by this Time, amounting to £. 67,547, make up £. 733,333.

Table K.

Comparative Amounts of
NEW TAXES,
&c.

TABLE K. 2.

SHEWING, The comparative Amounts of NEW TAXES which will be required in each Year, according to the Plan in Table C. 2 Column 5, and of New Taxes, which would be required to provide for £.11,000,000 borrowed in every Year, according to the present System; deducting in each Case the expired Annuities, and a Sum arising from the Reduction of the 5-Per-Cent. to a 4-Per-Cent. Fund from the Taxes which would otherwise be required: The Price of Stocks is supposed to vary in the Manner stated in Column 2 of this Table.

1	2	3	4
YEAR.	Price of 3 per Cent. Stock. Rate of Interest per Cent.	TAXES which will be required according to the Plan proposed in Table C2, Column 5.	TAXES which would be required according to the present System.
1807	£. 60 = 5	£. Nil.	£. 717,818*
1808	63.16 = 4½	Nil.	326,660†
1809	- - - -	Nil.	696,660
1810	66.66 = 4½	230,000	660,016
1811	- - - -	230,000	660,016
1812	70.58 = 4½	230,000	623,351
1813	- - - -	230,000	623,351
1814	75 = 4	230,000	106,137‡
1815	- - - -	230,000	586,666
1816	- - - -	230,000	586,666
1817	- - - -	Nil.	586,666
1818	- - - -	Nil.	586,666
1819	- - - -	Nil.	586,666
1820	And to continue at that Rate throughout the rest of this Period of 20 Years.	Nil.	289,119§
1821	- - - -	Nil.	586,666
1822	- - - -	Nil.	586,666
1823	- - - -	Nil.	586,666
1824	- - - -	Nil.	586,666
1825	- - - -	Nil.	586,666
1826	- - - -	Nil.	586,666

* This Sum, together with £.15,515 Annuities falling in this Year, make up £.733,333.

† This Sum, together with £.370,000 Annuities falling in this Year, make up £.733,333

‡ This Sum, together with £.480,529 arising from the reduction of Interest on the 5 per Cent. Stock, supposed to take place this year make £.586,666.

§ This Sum, together with £.230,000 Imperial Annuities falling in this Year, and Life Annuities granted in William and Mary, and George II. supposed to have all fallen in by this Time, amounting to £.67,547 make up £.586,666.

TABLE K. 3.

SHewing the comparative Amounts of NEW TAXES which will be required in each Year, according to the Plan in Table C. 3 Column 5, and of New Taxes which would be required to provide for £. 11,000,000 borrowed in every Year, according to the present System; deducting in each Case the expired Annuities, and a Sum arising from the Reduction of the 5 per Cents. to a 4 per Cent. Fund, and of the 4 per Cents. to a 3 per Cent Fund, from the Taxes which would otherwise be required: The Price of Stocks is supposed to vary in the Manner stated in Column 2 of this Table.

1	2	3	4
YEAR.	Price of 3 per Cent. Stock. Rate of Interest per Cent.	TAXES which will be required according to the Plan proposed in Table C. 3, Column 5.	TAXES which would be required according to the present System.
1807 -	60=5	£. Nil	* 717,818
1808 -	66.66=4½	- - - - -	† 290,000
1809 -	- - - - -	- - - - -	660,000
1810 -	75=4	- - - - -	‡ 106,137
1811 -	- - - - -	- - - - -	586,666
1812 -	85.71=3½	- - - - -	513,333
1813 -	- - - - -	- - - - -	513,333
1814 -	Par =3	- - - - -	Nil.
1815 -	- - - - -	- - - - -	Nil.
1816 -	- - - - -	- - - - -	353,622
1817 -	- - - - -	275,836	440,000
1818 -	- - - - -	Nil.	440,000
1819 -	- - - - -	- - - - -	440,000
1820 -	- - - - -	- - - - -	§ 142,453
1821 -	- - - - -	- - - - -	440,000
1822 -	- - - - -	- - - - -	440,000
1823 -	- - - - -	- - - - -	440,000
1824 -	- - - - -	- - - - -	440,000
1825 -	- - - - -	- - - - -	440,000
1826 -	- - - - -	- - - - -	440,000

* This Sum, together with £. 15,515 Annuities falling in this Year, make up £. 733,333.

† This Sum, together with £. 370,000 Annuities falling in this Year, make up £. 660,000.

‡ This Sum, together with £. 480,529, arising from the Reduction of Interest on the 5 per Cent. Stock, supposed to take place this Year, make £. 586,666.

|| The Sum of £. 948,606, arising from the Reduction of Interest on the 4 per Cents. supposed to take place this Year, provides for the Supplies of 1814 and 1815, and partly for those of 1816.

§ This Sum, together with £. 230,000 Imperial Annuities falling in this Year, and Life Annuities granted in William and Mary, and George II. supposed to have all fallen in by this Time, amounting to £. 67,547, make up £. 440,000.

TABLE K. 4.

Shewing at one View the different RESULTS of the Three Tables, K. K. 2. & K. 3.

1st SUPPOSITION—Table K.

THE 3-Per-Cents. are supposed to continue at 60. throughout the whole Period of 20 Years.

2d SUPPOSITION—Table K. 2.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years (viz. during 1808 and 1809); then to rise to 66.66, and so to continue for two Years (viz. during 1810 and 1811); then to rise to 70.58, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table K. 3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years (viz. during 1808 and 1809); then to rise to 75. and so to continue for two Years (viz. during 1810 and 1811); then to rise to 85.71, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR	1st SUPPOSITION.		2d SUPPOSITION.		3d SUPPOSITION.	
	TAXES which will be required according to the proposed Plan.	TAXES which would be required according to the present System.	TAXES which will be required according to the proposed Plan.	TAXES which would be required according to the present System.	TAXES which will be required according to the proposed Plan.	TAXES which would be required according to the present System.
1807	£. Nil.	£. 717,818	£. Nil.	£. 717,818	Nil.	£. 717,818
1808	Nil.	363,333	Nil.	326,660	Nil.	290,000
1809	Nil.	733,333	Nil.	696,660	Nil.	660,000
1810	293,000	733,333	230,000	660,016	Nil.	106,137
1811	293,000	733,333	230,000	660,016	Nil.	586,666
1812	293,000	733,333	230,000	623,351	Nil.	513,333
1813	293,000	733,333	230,000	623,351	Nil.	513,333
1814	293,000	733,333	230,000	186,137	Nil.	Nil.
1815	293,000	733,333	230,000	586,666	Nil.	Nil.
1816	293,000	733,333	230,000	586,666	Nil.	353,622
1817	Nil.	733,333	Nil.	586,666	275,836	440,000
1818	Nil.	733,333	Nil.	586,666	Nil.	440,000
1819	Nil.	733,333	Nil.	586,666	Nil.	440,000
1820	Nil.	435,786	Nil.	289,119	Nil.	142,453
1821	Nil.	733,333	Nil.	586,666	Nil.	440,000
1822	Nil.	733,333	Nil.	586,666	Nil.	440,000
1823	Nil.	733,333	Nil.	586,666	Nil.	440,000
1824	Nil.	733,333	Nil.	586,666	Nil.	440,000
1825	Nil.	733,333	Nil.	586,666	Nil.	440,000
1826	Nil.	733,333	Nil.	586,666	Nil.	440,000

TABLE L.

SHEWING the Comparative Total Amounts in any given Year of all the NEW TAXES which will have been imposed, subsequent to the 5th January, 1807, according to the Plan proposed in *Table C.* *Column 4*:—And of the New Taxes which would have been imposed, supposing £.11,000,000* to have been borrowed in each Year, according to the present System, deducting in each Case the expiring Annuities from the Taxes which would otherwise have been imposed as stated in *Table K.* The *Three-Per-Cents.* supposed to continue at 60.

1	2	3
YEAR Commencing	Total Amount in any given Year of Taxes which will be imposed subsequently to 1807, according to the Plan proposed in <i>Table C.</i> <i>Column 4.</i>	Total Amount in any given Year of Taxes which would have been imposed after 1807, if Loans were raised according to the present System.
	£.	£.
5 January, 1807 - - - -	Nil.	717,818
5 January, 1808 - - - -	Nil.	1,081,151
5 January, 1809 - - - -	Nil.	1,814,484
5 January, 1810 - - - -	293,000	2,547,817
5 January, 1811 - - - -	586,000	3,281,150
5 January, 1812 - - - -	879,000	4,014,483
5 January, 1813 - - - -	1,172,000	4,747,816
5 January, 1814 - - - -	1,465,000	5,481,149
5 January, 1815 - - - -	1,758,000	6,214,482
5 January, 1816 - - - -	2,051,000	6,947,815
5 January, 1817 - - - -	No New Taxes being required subsequent to the Year 1816, the Total will remain the same, during the whole of these Years.	7,681,148
5 January, 1818 - - - -		8,414,481
5 January, 1819 - - - -		9,147,814
5 January, 1820 - - - -		9,583,600
5 January, 1821 - - - -	- - -	10,316,933
5 January, 1822 - - - -	- - -	11,050,266
5 January, 1823 - - - -	- - -	11,783,599
5 January, 1824 - - - -	- - -	12,516,932
5 January, 1825 - - - -	- - -	13,250,265
5 January, 1826 - - - -	- - -	13,983,598

* This Sum of Eleven Millions Loan, added to Twenty-one Millions War Taxes, would make up the Annual Sum of Thirty-two Millions, the same Expenditure for which it is proposed to provide by this Plan.

Table L.

Comparative Amounts
of the
NEW TAXES.

TABLE L. 2.

SHEWING, The comparative total Amounts in any given Year of all the NEW TAXES which will have been imposed, subsequent to the 5th January, 1807, according to the Plan propose in Table C. 2. Column 5:—And of the new Taxes which would have been imposed, supposing 11,000,000l.* to have been borrowed in each Year, according to the present System, deducting in each Case the expiring Annuities and a Sum arising from the Reduction of the 5-Per-Cent to a 4-Per-Cent. Fund from the Taxes which would otherwise have been imposed as stated in Table K. 2. The Price of Stocks is supposed to vary in the Manner stated in Column 2 of this Table.

1	2	3	4
Y E A R.	Price of 3 per Cent. Stock. Rate of Interest per Cent.	Total Amount in any given Year of Taxes which will have been imposed, subsequently to 1807, according to the Plan proposed in Table C. 2. Column 5.	Total Amount in any given Year of Taxes which would have been imposed after 1807, if Loans were raised according to the present System.
1807	60. = 5	Nil.	717,818
1808	63.16 = 4 $\frac{3}{4}$	Nil.	1,044,478
1809	- - - -	Nil.	1,741,138
1810	66.66 = 4 $\frac{1}{2}$	230,000	2,401,154
1811	- - - -	460,000	3,061,170
1812	70.58 = 4 $\frac{1}{4}$	690,000	3,684,521
1813	- - - -	920,000	4,307,872
1814	75. = 4	1,150,000	4,414,009
1815	- - - -	1,380,000	5,000,675
1816	- - - -	1,610,000	5,587,341
1817	- - - -	- - - -	6,174,007
1818	- - - -	- - - -	6,760,673
1819	- - - -	- - - -	7,347,339
1820	And to continue at that Rate throughout the rest of this Period of 20 Years.	As no fresh Taxes are required to be impos- ed in these Years the Total remains the same.	7,636,458
1821			8,223,124
1822			8,809,790
1823			9,396,456
1824			9,983,122
1825			10,569,788
1826			11,156,454

* This Sum of Eleven Millions Loan, added to Twenty-one Millions War Taxes, would make up the annual Sum of Thirty-two Millions, the same Expenditure for which it is proposed to provide by this Plan.

TABLE L. 3.

SHewing the comparative Total Amounts in any given Year of all the NEW TAXES which will have been imposed, subsequent to the 5th January, 1807, according to the Plan proposed in Table C. 3. Column 5.—And of the new Taxes which would have been imposed, supposing 11,000,000l.* to have been borrowed in each Year, according to the present System, deducting in each Case the expiring Annuities, and a Sum arising from the Reduction of the 5 Per-Cents. to a 4 Per-Cent. Fund and of the 4 Per-Cents. to a 3 Per-Cent. Fund, from the Taxes which would otherwise have been imposed as stated in Table K. 3. The Price of Stocks is supposed to vary in the Manner stated in Column 2 of this Table.

1	2	3	4	
YEAR.	Price of 5 per Cent. Stock. Rate of Interest per Cent.	Total Amount in any given Year of Taxes which will have been imposed, subsequently to 1807, according to the Plan proposed in Table C. 3. Column 5.	Total Amount in any given Year of Taxes which would have been imposed after 1807, if Loans were raised according to the present System.	
1807 - -	60 = 5	£. Nil.	£. 717,818	
1808 - -	66.66 = 4½	- - - - -	1,007,818	
1809 - -	- - - - -	- - - - -	1,667,818	
1810 - -	75 = 4	- - - - -	1,773,955	
1811 - -	- - - - -	- - - - -	2,360,621	
1812 - -	85.71 = 3½	- - - - -	2,873,954	
1813 - -	- - - - -	- - - - -	3,387,287	
1814 - -	Par = 3	- - - - -	3,387,287	
1815 - -	- - - - -	- - - - -	3,387,287	
1816 - -	- - - - -	- - - - -	3,740,909	
1817 - -	And to continue at that Rate throughout the rest of this Period of 20 Years.	275,836	4,180,909	
1818 - -		As no Taxes are required to be imposed in those Years, the Total remains the same.	4,620,909	
1819 - -			5,060,909	
1820 - -			5,203,362	
1821 - -			5,643,362	
1822 - -			6,083,362	
1823 - -			6,523,362	
1824 - -			6,963,362	
1825 - -			7,403,362	
1826 - -			7,843,362	

* This Sum of Eleven Millions Loan, added to Twenty-one Millions War Taxes, would make up the annual Sum of Thirty-two Millions, the same Expenditure for which it is proposed to provide by this Plan.

TABLE L. 4.

Shewing at one View the different RESULTS of the Three Tables, L. L. 2. & L. 3.

1st SUPPOSITION—Table L.

THE 3-per-Cents. are supposed to continue at 60 throughout the whole Period of 20 Years.

2d SUPPOSITION—Table L. 2.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 66.66, and so to continue for two Years, viz. during 1810 and 1811; then to rise to 70.58, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table L. 3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for two Years, viz. during 1810 and 1811; then to rise to 85.71, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR	1st SUPPOSITION.		2d SUPPOSITION.		3d SUPPOSITION.	
	Total Amount, in any given Year, of Taxes which will be imposed subsequently to 1807, according to the proposed Plan.	Total Amount, in any given Year, of Taxes which would have been imposed after 1807, if Loans were raised according to the present System.	Total Amount, in any given Year, of Taxes which will have been imposed subsequently to 1807, according to the proposed Plan.	Total Amount, in any given Year, of Taxes which would have been imposed after 1807, if Loans were raised according to the present System.	Total Amount, in any given Year, of Taxes which will have been imposed subsequently to 1807, according to the proposed Plan.	Total Amount, in any given Year, of Taxes which would have been imposed after 1807, if Loans were raised according to the present System.
1807	Nil.	£. 717,818	Nil.	£. 717,818	Nil.	£. 717,818
1808	Nil.	1,061,151	Nil.	1,044,478	Nil.	1,007,818
1809	Nil.	1,814,484	Nil.	1,741,138	Nil.	1,667,818
1810	293,000	2,547,817	230,000	2,401,154	Nil.	1,773,955
1811	586,000	3,281,150	460,000	3,061,170	Nil.	2,360,621
1812	879,000	4,014,483	690,000	3,684,521	Nil.	2,873,954
1813	1,172,000	4,747,816	920,000	4,507,872	Nil.	3,387,287
1814	1,465,000	5,481,149	1,150,000	4,414,009	Nil.	3,387,287
1815	1,758,000	6,214,482	1,380,000	5,000,675	Nil.	3,387,287
1816	2,051,000	6,947,815	1,610,000	5,587,341	Nil.	3,740,909
1817	- - -	7,681,148	- - -	6,174,007	275,836	4,180,909
1818	- - -	8,414,481	- - -	6,760,673	- - -	4,620,909
1819	- - -	9,147,814	- - -	7,347,339	- - -	5,060,909
1820	- - -	9,583,600	- - -	7,636,458	- - -	5,303,362
1821	As no new Taxes are required to be imposed in these Years, the Total remains the same.	10,316,933	As no new Taxes are required to be imposed in these Years, the Total remains the same.	8,223,124	As no new Taxes are required to be imposed in these Years, the Total remains the same.	5,643,362
1822	- - -	11,050,266	- - -	8,809,790	- - -	6,083,362
1823	- - -	11,783,599	- - -	9,396,456	- - -	6,523,362
1824	- - -	12,516,932	- - -	9,983,122	- - -	6,963,362
1825	- - -	13,250,265	- - -	10,569,788	- - -	7,403,362
1826	- - -	13,983,598	- - -	11,156,454	- - -	7,843,362

TABLE M.

SHewing,—1st. The Effect which the SINKING FUND of £. 1,000,000. per annum, established by the Act of 1786, and the annual Sum of £. 200,000. added thereto, with the expired Annuities and Accumulations thereof, produced in the Redemption of the Public Debt, up to the Period of the Arrangement established by the Act of 1802.—2dly. The distinct Operation of the respective Sinking Funds of One-per-Cent. under the Act of 1792, on the nominal Capital of Debt during the last War.—3dly. The combined Operation of the different Sinking Funds of 1786 and 1792, from the Period of their being consolidated by the Act of 1802, to the first of November 1806.—And lastly, the distinct Operations of the several Sinking Funds of One per-Cent., created for the Liquidation of the Debt incurred since the Commencement of the present War in 1803, and which are subject to the Conditions of the Act of 1792.

1st.

The Amount of the Nominal Capital of Debt existing before 1792, which was redeemed by the Operation of the Sinking Fund under the Act of 1786, was, on the 1st February 1802

The Total Amount of that Sinking Fund on the 1st February 1802, was

£. 30,885,308
2,534,187

2dly.

The Amount of the Nominal Capital of Debt created by all the Loans from the Year 1792 to the close of the last War in 1802, which was redeemed by the Operation of the Sinking Funds of One per-Cent. under the Act of 1792, was, on the 1st May 1802

The Total Amount of that Sinking Fund on the 1st May 1802, was

The Total Amount of all these Sinking Funds, on the 1st August 1802, after their Consolidation, was

£. 20,738,431
2,462,103

5,705,917

3dly.

The Amount of the Nominal Capital of Debt which was redeemed by these Consolidated Sinking Funds, between the 1st February 1802 and the 1st November 1806, was

The Amount to which these Consolidated Sinking Funds had arrived on the 1st November 1806, was

48,374,566

7,050,418

4thly.

The several Amounts of the respective Debts created by the Loans made since 1803, inclusive, which have been redeemed by their respective Sinking Funds of One per-Cent. on the 1st November 1806, and the several Amounts of the said respective Sinking Funds at the same Period, are as follows, viz.

	Amounts of the Nominal Capital of Debt redeemed 1 Nov. 1806.	Amounts of Sinking Funds on 1 Nov. 1806.
Loan of 1803	£. 895,024	189,288
— of 1804	633,202	200,996
— of 1805	724,589	365,738
— of 1806		298,800
	£. 2,252,815	1,055,522
Add, on account of additional Capitals created by Sums subscribed from 5 per-Cents. 1797 into 3 per-Cents. in 1803 and 1805	107,350	
	£. 2,360,165	
		Add Sinking Fund, on account of this additional Capital created
		54,652
		£. 1,110,174

Table M.

Effect of the Sinking Fund of
£.1,000,000 per Annum;
&c.

TABLE N.

SHewing what would be the Amount of the whole Public Debt at the Commencement of any given Year, if Eleven Millions were borrowed annually, on the present System, for Twenty years of War; the Amount of the Sinking Fund which would in that case be applicable to the Extinction of such Debt, and the Proportion per Cent. which that Sinking Fund would bear to that Debt. Also, shewing what would be the Amount of the whole Public Debt at the Commencement of any given Year, raising the Supplies for Twenty Years of War according to the proposed Plan; the combined Amount of all the Sinking Funds which would in that case be applicable to the Extinction of such Debt, and the Proportion per Cent. which that Sinking Fund would bear to that Debt.—The Three Per-Cents. supposed in both Cases to be at 60.

1	Present System.			Proposed Plan.		
	2	3	4	5	6	7
YEAR.	DEBT which would exist at the Commencement of each Year, if Eleven Millions were borrowed annually on the present System.	SINKING FUND which would be applicable in each Year to the Extinction of such Debt on the present System, supposing 3 per Cents. at 60.	Proportion per Cent. which the SINKING FUND, Column 3, bears to the Debt, Column 2.	Combined Debts, viz. War Debt, Supplementary Debt, and present Debt, which would exist at the Commencement of each Year, according to the proposed Plan.	Combined SINKING FUND which would be applicable in each Year to the Extinction of such Debt, supposing 3 per Cents. at 60.	Proportion per Cent. which the SINKING FUND, Column 6, bears to the Debt, Column 5.
			£. s. d.			£. s. d.
1807	363,793,722	8,515,042	2.34= 2 6 9	364,993,722	8,935,042	2.44= 2 8 9
1808	366,278,680	9,124,127	2.49= 2 9 9	369,458,679	10,005,126	2.63= 2 12 7
1809	368,154,553	9,763,666	2.65= 2 13 0	374,053,553	11,148,714	2.98= 2 19 7
1810	369,390,887	10,435,182	2.82= 2 16 4	378,904,839	12,439,482	3.28= 3 5 7
1811	369,955,705	11,140,274	3.01= 3 0 2	384,065,357	13,888,120	3.61= 3 12 2
1812	369,815,431	11,880,620	3.21= 3 4 2	389,377,237	15,435,858	3.96= 3 19 4
1813	368,934,811	12,657,984	3.43= 3 8 7	394,741,379	17,087,649	4.32= 4 6 4
1814	367,276,827	13,474,216	3.66= 3 13 2	400,053,730	18,848,697	4.71= 4 14 2
1815	364,802,611	14,331,259	3.92= 3 18 4	405,205,033	20,724,463	5.11= 5 2 2
1816	361,471,352	15,231,154	*a 4.21= 4 4 2	410,080,570	22,720,685	*d 5.54= 5 10 9
1817	357,240,198	16,176,044	4.52= 4 10 4	414,559,885	24,096,718	5.81= 5 16 2
1818	352,064,154	17,168,179	4.87= 4 17 4	419,263,167	25,461,552	6.07= 6 1 4
1819	345,895,975	18,209,920	5.26= 5 5 2	424,201,615	26,814,628	6.32= 6 6 4
1820	338,686,055	19,303,749	5.69= 5 13 9	429,386,987	28,155,358	6.55= 6 11 0
1821	330,382,306	20,452,269	6.19= 6 3 9	433,231,629	27,963,124	6.45= 6 9 0
1822	320,930,037	21,658,215	6.74= 6 14 9	437,268,505	27,761,279	6.34= 6 6 9
1823	310,271,822	22,924,458	7.38= 7 7 7	441,507,226	27,549,341	6.23= 6 4 7
1824	298,347,364	24,254,013	*b 8.12= 8 2 4	445,957,885	27,326,807	*e 6.12= 6 2 4
1825	285,093,351	25,650,046	8.99= 8 19 9	450,631,078	27,093,146	6.01= 6 0 2
1826	270,443,305	27,115,881	*c 10.02= 10 0 4	455,537,932	26,901,360	*f 5.90= 5 18 0

*a The Average of the 1st Series of 10 Years of Column 4 is £. s. d. 3.17= 3 3 5 p' C.

*b The Average of 18 Years of Column 4 is - - - 3.91= 3 18 2 p' C.

*c The Average of the whole 20 Years of Column 4 is - - - 4.97= 4 19 5

*d The Average of the 1st Series of 10 Years of Column 7 is £. s. d. 3.85= 3 17 0 p' C.

*e The Average of 18 Years of Column 7, (in which Time an Amount of Debt will have been redeemed by the proposed Plan, equal to the whole Amount of the present Public Debt) is 4.91= 4 18 2

*f Average of the whole 20 years of Column 7 is 5.02= 5 0 4

Table N.

Shewing what would be the Amount of the
whole Public Debt;
&c.

TABLE N. 2.

SHEWING what would be the Amount of the whole Public Debt at the Commencement of any given Year, if Eleven Millions were borrowed annually, on the present System, for Twenty Years of War; the Amount of the Sinking Fund which would in that case be applicable to the Extinction of such Debt, and the Proportion per-Cent. which that Sinking Fund would bear to that Debt. Also, shewing what would be the Amount of the whole Public Debt at the Commencement of any given Year, raising the Supplies for Twenty Years of War according to the proposed Plan; the combined Amount of all the Sinking Funds which would in that case be applicable to the Extinction of such Debt, and the Proportion Per-Cent. which that Sinking Fund would bear to that Debt.—The Three Per-Cents. supposed to vary in the manner stated in Column 2. of this Table.

Present System.					Proposed Plan.		
1	2	3	4	5	6	7	8
YEAR.	Price of 3 Per-Cent. Stock. Rate of Interest Per-Cent.	DEBT which would exist at the Commencement of each Year, if Eleven Millions were borrowed annually on the present System.	SINKING FUND which would be applicable in each Year to the Extinction of such Debt on the present System.	Proportion Per-Cent. which the SINKING FUND, Column 4, bears to the Debt, Column 3.	Combined Debts, viz. War Debt, Supplementary Debt, and present Debt, which would exist at the Commencement of each Year, according to the proposed Plan.	Combined SINKING FUND which would be applicable in each Year to the Extinction of such Debt.	Proportion Per-Cent. which the SINKING FUND, Column 7, bears to the Debt, Column 6.
	£. s. d.	£.	£.	£. s. d.	£.	£.	£. s. d.
1807	60. =5	363,793,722	8,515,042	2.34=2 6 9	364,993,722	8,935,042	2.44=2 8 9
1808	63.16=4½	382,448,456	9,114,954	2.38=2 7 7	385,669,508	10,033,958	2.60=2 12 0
1809	- - -	384,333,502	9,722,074	2.52=2 10 4	390,235,550	11,181,735	2.86=2 17 4
1810	66.66=4½	403,753,566	10,348,888	2.56=2 11 2	413,442,752	12,512,869	3.02=3 0 4
1811	- - -	404,404,678	10,979,603	2.71=2 14 2	418,529,883	13,979,949	3.34=3 6 9
1812	70.58=4½	424,741,083	11,629,536	2.73=2 14 7	444,720,344	15,574,383	3.50=3 10 0
1813	- - -	424,111,547	12,279,642	2.89=2 17 9	449,945,961	17,224,300	3.82=3 16 4
1814	75. =4	445,568,090	12,948,192	2.90=2 18 0	479,163,455	19,001,664	3.96=3 19 2
1815	and to continue at that Rate throughout the Rest of this period of 20 Years.	443,619,898	13,612,785	3.06=3 1 2	484,161,791	20,828,395	4.30=4 6 0
1816		441,007,113	14,303,962	*a 3.24=3 4 9	488,933,396	22,749,529	*d 4.65=4 13 0
1817		437,703,151	15,022,786	3.43=3 8 7	493,383,867	24,629,857	4.99=4 19 9
1818		433,680,365	15,770,363	3.63=3 12 7	497,554,010	26,063,050	5.23=5 4 7
1819		428,910,002	16,547,843	3.85=3 17 0	501,890,960	27,489,570	5.47=5 9 4
1820		423,362,159	17,356,422	4.09=4 1 9	506,401,390	28,909,151	5.70=5 14 0
1821		417,005,737	18,197,344	4.36=4 7 2	509,492,239	28,785,516	5.64=5 12 9
1822		409,808,393	19,071,903	4.65=4 13 0	512,706,723	28,656,935	5.58=5 11 7
1823		401,736,490	19,981,445	4.97=4 19 4	516,049,788	28,523,211	5.52=5 10 4
1824		392,755,045	20,927,368	*b 5.32=5 6 4	519,526,577	28,384,137	*e 5.46=5 9 2
1825		382,827,677	21,911,128	5.72=5 14 4	523,142,440	28,301,177	5.40=5 8 0
1826		371,916,549	22,934,239	*c 6.16=6 3 2	526,841,263	28,282,707	*f 5.36=5 7 2

*a The Average of the 1st Series of 10 Years of Column 5 is - - - - - 2.73=2 14 7 p^r C^t.

*b The Average of 18 Years of Column 5 is - - - - - 3.42=3 8 4 p^r C^t.

*c The Average of the whole 20 Years of Column 5 is - - - - - 3.67=3 13 4

*d The Average of the 1st Series of 10 Years of Column 8 is 2.98=2 19 7 p^r C^t.

*e The Average of 18 Years of Column 8 is - - - - - 4.03=4 0 7

*f Average of the whole 20 Years of Column 8 is - 4.17=4 3 4

The Note * to Table H. 2, will shew the manner of reducing the Nominal Capital of the present Debt to a Money Capital.—And the other Notes to that Table will shew the manner of increasing the existing Debt upon every rise of the Funds.

Table N. 2.

Showing what would be the Amount of the
whole Public Debt;

&c.

TABLE N. 3.

SHEWING what would be the Amount of the whole Public Debt at the Commencement of any given Year, if Eleven Millions were borrowed annually on the present System, for Twenty Years of War; the Amount of the Sinking Fund which would in that case be applicable to the Extinction of such Debt, and the Proportion per-Cent which that Sinking Fund would bear to that Debt. Also shewing what would be the Amount of the whole Public Debt at the Commencement of any given Year, raising the Supplies for Twenty Years of War according to the proposed Plan; the combined Amount of all the Sinking Funds which would in that case be applicable to the Extinction of such Debt, and the Proportion per-Cent. which that Sinking Fund would bear to that Debt.—The Three per-Cents. supposed to vary in the manner stated in Column 2 of this Table.

1	2	Present System.		Proposed Plan.		7	8
		3	4	5	6		
YEAR.	Price of 3 Per-Cent. Stock. Rate of Interest Per-Cent.	DEBT which would exist at the Commencement of each Year, if Eleven Millions were borrowed annually on the present System.	SINKING FUND which would be applicable in each Year to the Extinction of such Debt on the present System.	Proportion Per-Cent. which the SINKING FUND, Column 4, bears to the Debt, Column 3.	Combined Debts, viz. War Debt, Supplementary Debt, and present Debt, which would exist at the Commencement of each Year, according to the proposed Plan.	Combined SINKING FUND which would be applicable in each Year to the Extinction of such Debt.	Proportion Per-Cent. which the SINKING FUND, Column 7, bears to the Debt, Column 6.
	£. s. d.	£.	£.	£. s. d.	£.	£.	£. s. d.
1807	60. = 5	363,793,722	8,515,042	2.34=2 6 9	364,993,722	8,935,042	2.43=2 8 7
1808	66.66=4½	405,754,088	9,105,794	2.24=2 4 9	403,681,539	10,063,795	2.49=2 9 9
1809	- - -	407,648,294	9,680,554	2.37=2 7 4	408,218,744	11,314,623	2.77=2 15 4
1810	75. = 4	458,713,707	10,262,844	2.23=2 4 7	456,510,519	12,690,446	2.77=2 15 4
1811	- - -	459,450,863	10,820,023	2.35=2 7 0	461,420,073	14,179,396	3.07=3 1 4
1812	85.71=3½	523,720,960	11,381,156	2.17=2 3 4	516,780,685	15,823,905	3.06=3 1 2
1813	- - -	523,339,804	11,907,829	2.27=2 5 4	521,756,780	17,472,742	3.34=3 6 9
1814	Par = 3	607,658,970	12,434,603	2.04=2 0 9	594,921,274	19,268,286	3.23=3 4 7
1815	- - -	606,224,367	12,917,641	2.13=2 2 7	599,652,988	21,046,334	3.5 = 3 10 0
1816	- - -	604,306,726	13,415,170	*2.22=2 4 4	604,206,654	22,893,723	*d 3.78=3 15 7
1817	- - -	601,891,556	13,927,625	2.31=3 6 2	608,512,931	24,812,533	4.07=4 1 4
1818	- - -	598,963,931	14,455,453	2.41=2 8 2	612,509,398	26,292,908	4.29=4 5 9
1819	- - -	595,508,478	14,999,116	2.51=2 10 2	616,607,490	27,769,694	4.5 = 4 10 0
1820	- - -	591,509,362	15,559,089	2.63=2 12 7	620,837,796	29,242,784	4.71=4 14 2
1821	- - -	586,950,273	16,135,861	2.74=2 14 9	623,595,912	29,160,066	4.67=4 13 4
1822	- - -	581,814,412	16,729,936	2.87=2 17 4	626,434,946	29,074,866	4.64=4 12 9
1823	- - -	576,084,476	17,341,834	3.01=3 0 2	629,360,080	29,128,504	4.62=4 12 4
1824	- - -	569,742,642	17,972,089	*3.15=3 3 0	632,231,576	29,142,690	*e 4.6 = 4 12 0
1825	- - -	562,770,553	18,621,251	3.3 = 3 6 0	635,088,886	29,095,890	4.58=4 11 7
1826	- - -	555,149,302	19,289,888	*c 3.47=3 9 4	637,992,995	29,065,719	*f 4.55=4 11 0

*a The Average of the 1st Series of 10 Years of Column 5 is - - - - 2.23=2 4 7 Per Ct.
 *b The Average of 18 Years of Column 5 is - - - - 2.44=2 8 9 Per Ct.
 *c The Average of the whole 20 Years of Column 5 is - - - - 2.53=2 10 7

*d The Average of the 1st Series of 10 Years of Column 8 is 3.02=3 0 4 Per Ct.
 *e The Average of 18 Years of Column 8 is - - - - 3.68=3 13 7
 *f Average of the whole 20 Years of Column 8 is - 3.77=3 15 4

The Note ^a to Table H. 2, will shew the manner of reducing the Nominal Capital of the present Debt to a Money Capital.—And the other Notes to that Table will shew the manner of increasing the existing Debt upon every rise of the Funds.

TABLE N. 4.

Shewing at one View the different RESULTS of the Three Tables, N. N. 2. & N. 3.

1st SUPPOSITION—Table N.

THE 3-Per-Cents. are supposed to continue at 60 throughout the whole Period of 20 Years.

2d SUPPOSITION—Table N. 2.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years (viz. during 1808 and 1809); then to rise to 66.66, and so to continue for two Years (viz. during 1810 and 1811); then to rise to 70.58, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table N. 3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years (viz. 1808 and 1809); then to rise to 75. and so to continue for two Years (viz. 1810 and 1811); then to rise to 85.71, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR	1st SUPPOSITION.		2d SUPPOSITION.		3d SUPPOSITION.	
	Proportion Per-Cent. which the SINKING FUND, on the present System, would bear to the Debt.	Proportion Per-Cent. which the proposed SINKING FUND will bear to the Debt.	Proportion Per-Cent. which the SINKING FUND, on the present System, would bear to the Debt.	Proportion Per-Cent. which the proposed SINKING FUND will bear to the Debt.	Proportion Per-Cent. which the SINKING FUND, on the present System, would bear to the Debt.	Proportion Per-Cent. which the proposed SINKING FUND will bear to the Debt.
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
1807	2.34=2 6 9	2.44=2 8 9	2.34=2 6 9	2.44=2 8 9	2.34=2 6 9	2.43=2 8 7
1808	2.49=2 9 9	2.63=2 12 7	2.38=2 7 7	2.60=2 12 0	2.24=2 4 9	2.49=2 9 9
1809	2.65=2 13 0	2.98=2 19 7	2.54=2 10 4	2.86=2 17 4	2.37=2 7 4	2.77=2 15 4
1810	2.82=2 16 4	3.28=3 5 7	2.56=2 11 2	3.02=3 0 4	2.23=2 4 7	2.77=2 15 4
1811	3.01=3 0 2	3.61=3 12 2	2.71=2 14 2	3.34=3 6 9	2.35=2 7 0	3.07=3 1 4
1812	3.21=3 4 2	3.96=3 19 4	2.73=2 14 7	3.50=3 10 0	2.17=2 3 4	3.06=3 1 2
1813	3.43=3 8 7	4.32=4 6 4	2.89=2 17 9	3.82=3 16 4	2.27=2 5 4	3.34=3 6 9
1814	3.66=3 13 2	4.71=4 14 2	2.90=2 18 0	3.96=3 19 2	2.04=2 0 9	3.23=3 4 7
1815	3.92=3 18 4	5.11=5 2 2	3.06=3 1 2	4.30=4 6 0	2.13=2 2 7	3.5=3 10 0
1816	4.21=4 4 2	5.54=5 10 9	3.24=3 4 9	4.65=4 13 0	2.22=2 4 4	3.78=3 15 7
1817	4.52=4 10 4	5.81=5 16 2	3.43=3 8 7	4.99=4 19 9	2.31=2 6 2	4.07=4 1 4
1818	4.87=4 17 4	6.07=6 1 4	3.63=3 12 7	5.23=5 4 7	2.41=2 8 2	4.29=4 5 9
1819	5.26=5 5 2	6.32=6 6 4	3.85=3 17 0	5.47=5 9 4	2.51=2 10 2	4.5=4 10 0
1820	5.69=5 13 9	6.55=6 11 0	4.09=4 1 9	5.70=5 14 0	2.63=2 12 7	4.71=4 14 2
1821	6.19=6 3 9	6.45=6 9 0	4.36=4 7 2	5.64=5 12 9	2.74=2 14 9	4.67=4 13 4
1822	6.74=6 14 9	6.34=6 6 9	4.65=4 13 0	5.58=5 11 7	2.87=2 17 4	4.64=4 12 9
1823	7.38=7 7 7	6.23=6 4 7	4.97=4 19 4	5.52=5 10 4	3.01=3 0 2	4.62=4 12 4
1824	8.12=8 2 4	6.12=6 2 4	5.32=5 6 4	5.46=5 9 2	3.15=3 3 0	4.6=4 12 0
1825	8.99=8 19 9	6.01=6 0 2	5.72=5 14 4	5.40=5 8 0	3.3=3 6 0	4.58=4 11 7
1826	10.02=10 0 4	5.90=6 18 0	6.16=6 3 2	5.36=5 7 2	3.47=3 9 4	4.55=4 11 0

TABLE O.

SHEWING, The Total Amount of Money Capital of Debt, which would have been redeemed at any given Periods of the Continuance of War for Twenty Years, if Eleven Millions were borrowed annually according to the present System, the Three per Cents. being supposed to continue at 60. And also, the Total Amount of Money Capital of Debt, which will have been redeemed at the corresponding Periods, and in the same Suppositions, according to the proposed Plan.

1	2	3	4	5	6
YEAR.	Amount of the Money Capital of Debt, which would have been redeemed in each Year, according to the present System.	Amount of the Money Capital of Debt, which will be redeemed in each Year, according to the proposed Plan.	Total Amount of Debt, which would have been redeemed at any given Periods, according to the present System.	Total Amount of Debt, which will have been redeemed at corresponding Periods, according to the proposed Plan.	Larger Amounts of Debt, which will have been redeemed at corresponding Periods by the proposed Plan, than by the present System.
1807	8,515,042	8,935,042	8,515,042	8,935,042	420,000
1808	9,124,127	10,005,126	17,639,169	18,940,168	1,300,999
1809	9,763,666	11,148,714	27,402,835	30,088,882	2,686,047
1810	10,435,182	12,439,482	37,838,017	42,528,364	4,690,347
1811	11,140,274	13,888,120	48,978,291	56,416,484	7,438,193
1812	11,880,620	15,435,858	60,858,911	71,852,342	10,993,431
1813	12,657,984	17,087,649	73,516,895	88,939,991	15,423,096
1814	13,474,216	18,848,697	86,991,111	107,788,688	20,797,577
1815	14,331,259	20,724,463	101,322,370	128,513,151	27,190,781
1816	15,231,154	22,720,685	116,553,524	151,233,836	34,680,312
1817	16,176,044	24,096,718	132,729,568	175,330,554	42,600,986
1818	17,168,179	25,461,552	149,897,747	200,792,106	50,894,359
1819	18,209,920	26,814,628	168,107,667	227,606,734	59,499,067
1820	19,303,749	28,155,358	187,411,416	255,762,092	68,350,676
1821	20,452,269	27,963,124	207,863,685	283,725,216	75,861,531
1822	21,658,215	27,761,279	229,521,900	311,486,495	81,964,595
1823	22,924,458	27,549,341	252,446,358	339,035,836	86,589,478
1824	24,254,013	27,326,807	276,700,371	*366,362,643	89,662,272
1825	25,650,046	27,093,146	302,350,417	393,455,789	91,105,372
1826	27,115,881	26,901,360	*329,466,298	420,357,149	90,890,851

* The Amount of the Money Capital of the present Debt, calculating the Three per Cents. at 60, is £. 352,793,722 (See Table H.).—It appears, from Columns 4 and 5 of this Table, that, supposing the Stocks to continue at that Price, an Amount equal to the present Debt would be redeemed by the proposed Plan in 1824; whereas, according to the present System, such an Amount would not have been redeemed till the Year 1827.

Table O.
Money Capital of Debt;
&c.

TABLE O. 2.

SHEWING, The Total Amount of MONEY CAPITAL of DEBT which would have been redeemed at any given periods of the continuance of War for Twenty Years, if 11 Millions were borrowed Annually according to the present System. The 3-Per-Cents are supposed to continue for the 1st Year (viz. 1807) at 60; then to rise to 63.16, and so to continue for 2 Years (1808 and 1809); then to rise to 66.66, and so to continue for 2 Years (viz. 1810 and 1811); then to rise to 70.58 and so to continue for 2 Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to 75, and to continue at that Price throughout the rest of the Period of 20 Years: And also the Total Amount of Money Capital of Debt which will have been redeemed at the corresponding Periods, and on the same suppositions according to the proposed Plan.

1	2	3	4	5	6
YEAR.	Amount of the Money Capital of Debt, which would have been redeemed in each Year, according to the present System.	Amount of the Money Capital of Debt, which will be redeemed in each Year, according to the proposed Plan.	Total Amount of Debt, which would have been redeemed at any given Periods, according to the present System.	Total Amount of Debt, which will have been redeemed at corresponding Periods, according to the proposed Plan.	Larger Amounts of Debt, which will have been redeemed at corresponding Periods by the proposed Plan, than by the present System.
	£.	£.	£.	£.	£.
1807	8,515,042	8,935,042	8,515,042	8,935,042	420,000
1808	9,114,954	10,033,958	17,629,996	18,969,000	1,339,004
1809	9,722,074	11,181,735	27,352,070	30,150,735	2,798,665
1810	10,348,888	12,512,869	37,700,958	42,663,604	4,962,646
1811	10,979,603	13,979,949	48,680,561	56,643,553	7,962,992
1812	11,629,536	15,574,383	60,310,097	72,217,936	11,907,839
1813	12,279,642	17,224,300	72,589,739	89,442,236	16,852,497
1814	12,948,192	19,001,664	85,537,931	108,443,900	22,905,969
1815	13,612,785	20,828,395	99,150,716	129,272,295	30,121,579
1816	14,303,962	22,749,529	113,454,678	152,021,824	38,567,146
1817	15,022,786	24,629,857	128,477,464	176,651,681	48,174,217
1818	15,770,363	26,063,050	144,247,827	202,714,731	58,466,904
1819	16,547,843	27,489,570	160,795,670	230,204,301	69,408,631
1820	17,356,422	28,909,151	178,152,092	259,113,452	80,961,360
1821	18,197,344	28,785,516	196,349,436	287,898,968	91,549,532
1822	19,071,903	28,656,935	215,421,339	316,555,903	101,134,564
1823	19,981,445	28,523,211	235,402,784	345,079,114	109,676,330
1824	20,927,368	28,384,137	256,330,152	373,463,251	117,133,099
1825	21,911,128	28,301,177	278,241,280	401,764,428	123,523,148
1826	22,934,239	28,282,707	301,175,519	430,047,135	128,871,616

Table O. 2.
D E B T
Which would be redeemed at any
given period according to the present
System, and proposed Plan.

Year	Present System	Proposed Plan
1890	100,000,000	100,000,000
1900	150,000,000	150,000,000
1910	200,000,000	200,000,000
1920	250,000,000	250,000,000
1930	300,000,000	300,000,000
1940	350,000,000	350,000,000
1950	400,000,000	400,000,000
1960	450,000,000	450,000,000
1970	500,000,000	500,000,000
1980	550,000,000	550,000,000
1990	600,000,000	600,000,000
2000	650,000,000	650,000,000
2010	700,000,000	700,000,000
2020	750,000,000	750,000,000
2030	800,000,000	800,000,000
2040	850,000,000	850,000,000
2050	900,000,000	900,000,000
2060	950,000,000	950,000,000
2070	1,000,000,000	1,000,000,000
2080	1,050,000,000	1,050,000,000
2090	1,100,000,000	1,100,000,000
2100	1,150,000,000	1,150,000,000

TABLE O. 3.

SHEWING, The Total Amount of MONEY CAPITAL of DEBT which would have been redeemed at any given Periods of the Continuance of War for Twenty Years, if 11 Millions were borrowed Annually according to the present System. The 3 per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60; then to rise to 66. 66, and so to continue for 2 Years (1808 and 1809); then to rise to 75, and so to continue for 2 Years (viz. 1810 and 1811); then to rise to 85. 71, and so to continue for 2 Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to par, and to continue at that Price throughout the rest of the Period of 20 Years: And also the Total Amount of Money Capital of Debt which will have been redeemed at the corresponding Periods, and on the same suppositions according to the proposed Plan.

1	2	3	4	5	6
YEAR.	Amount of the Money Capital of Debt, which would have been redeemed in each Year, according to the present System.	Amount of the Money Capital of Debt, which will be redeemed in each Year, according to the proposed Plan.	Total Amount of Debt, which would have been redeemed at any given Periods, according to the present System.	Total Amount of Debt, which will have been redeemed at corresponding Periods, according to the proposed Plan.	Larger Amounts of Debt, which will have been redeemed at corresponding Periods by the proposed Plan, than by the present System.
	£.	£.	£.	£.	£.
1807 -	8,515,042	8,935,042	8,515,042	8,935,042	420,000
1808 -	9,105,794	10,063,795	17,620,836	18,998,837	1,378,001
1809 -	9,680,554	11,314,623	27,301,390	30,313,460	3,012,070
1810 -	10,262,844	12,690,446	37,564,234	43,003,906	5,439,672
1811 -	10,820,023	14,179,396	48,384,257	57,183,302	8,799,045
1812 -	11,381,156	15,823,905	59,765,413	73,007,207	13,241,794
1813 -	11,907,829	17,472,742	71,673,242	90,479,949	18,806,707
1814 -	12,434,603	19,268,286	84,107,845	109,748,235	25,640,390
1815 -	12,917,641	21,046,334	97,025,486	130,794,569	33,769,083
1816 -	13,415,170	22,893,723	110,440,656	153,688,292	43,247,636
1817 -	13,927,625	24,812,533	124,368,281	178,500,825	54,132,544
1818 -	14,455,453	26,292,908	138,823,734	204,793,733	65,969,999
1819 -	14,999,116	27,769,694	153,822,850	232,563,427	78,740,577
1820 -	15,559,089	29,242,784	169,381,939	261,806,211	92,424,272
1821 -	16,135,861	29,160,066	185,517,800	290,966,277	105,448,477
1822 -	16,729,936	29,074,866	202,247,736	320,041,143	117,793,407
1823 -	17,341,834	29,128,504	219,589,570	349,169,647	129,580,077
1824 -	17,972,089	29,142,690	237,561,659	378,312,337	140,750,678
1825 -	18,621,251	29,095,890	256,182,910	407,408,227	151,225,317
1826 -	19,289,888	29,065,719	275,472,798	436,473,946	161,001,148

TABLE O. 4.

Shewing at one View the different RESULTS of the Three Tables, O. O.2. & O. 3.

1st SUPPOSITION—Table O.

THE 3-Per-Cents. are supposed to continue at 60 throughout the whole Period of 20 Years.

2nd SUPPOSITION—Table O.2.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years (viz. during 1808 and 1809); then to rise to 66.66, and so to continue for two Years (viz. during 1810 and 1811); then to rise to 70.58, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table O.3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years (viz. 1808 and 1809); then to rise to 75. and so to continue for two Years (viz. 1810 and 1811); then to rise to 85.71, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

Y E A R	1st SUPPOSITION.			2d SUPPOSITION.			3d SUPPOSITION.		
	Total Amount of Debt, which would have been redeemed at any given Periods, according to the present System.	Total Amount of Debt, which will have been redeemed at corresponding Periods, according to the proposed Plan.	Larger Amounts of Debt, which will have been redeemed at corresponding Periods by the proposed Plan, than by the present System.	Total Amount of Debt, which would have been re- deemed at any given Periods, according to the present System.	Total Amount of Debt, which will have been redeemed at corresponding Periods, according to the proposed Plan.	Larger Amounts of Debt, which will have been redeemed at corresponding Periods by the proposed Plan, than by the present System.	Total Amount of Debt, which would have been re- deemed at any given Periods, according to the present System.	Total Amount of Debt, which will have been redeemed at corresponding Periods, according to the proposed Plan.	Larger Amounts of Debt, which will have been redeemed at corresponding Periods by the proposed Plan, than by the present System.
	£.	£.	£.	£.	£.	£.	£.	£.	£.
1807	8,515,042	8,935,042	420,000	8,515,042	8,935,042	420,000	8,515,042	8,935,042	420,000
1808	17,639,169	18,940,168	1,300,999	17,629,996	18,969,000	1,339,004	17,620,836	18,998,837	1,378,001
1809	27,402,835	30,088,882	2,686,047	27,352,070	30,150,735	2,798,665	27,301,390	30,313,460	3,012,070
1810	37,838,017	42,528,364	4,690,347	37,700,958	42,663,604	4,962,646	37,564,234	43,003,906	5,439,672
1811	48,978,291	56,416,484	7,438,193	48,680,561	56,643,553	7,962,992	48,384,257	57,183,302	8,799,045
1812	60,858,911	71,852,342	10,993,431	60,310,097	72,217,936	11,907,839	59,765,413	73,007,207	13,241,794
1813	73,516,895	88,939,991	15,423,096	72,589,739	89,442,236	16,852,497	71,673,242	90,479,949	18,806,707
1814	86,991,111	107,788,688	20,797,577	85,537,931	108,443,900	22,905,969	84,107,845	109,748,235	25,640,390
1815	101,322,370	128,513,151	27,190,781	99,150,716	129,272,295	30,121,579	97,025,486	130,794,569	33,769,083
1816	116,553,524	151,233,836	34,680,312	113,454,678	152,021,824	38,567,146	110,440,656	153,688,292	43,247,636
1817	132,729,568	175,330,554	42,600,986	128,477,464	176,651,681	48,174,217	124,368,281	178,500,825	54,132,544
1818	149,897,747	200,792,106	50,894,359	144,247,827	202,714,731	58,466,904	138,823,734	204,793,733	65,969,999
1819	168,107,667	227,606,734	59,499,067	160,795,670	230,204,301	69,408,631	153,822,850	232,563,427	78,740,577
1820	187,411,416	255,762,092	68,350,676	178,152,092	259,113,452	80,961,360	169,381,939	261,806,211	92,424,272
1821	207,863,685	283,725,216	75,861,531	196,349,436	287,898,968	91,549,532	185,517,800	290,956,277	105,448,477
1822	229,521,900	311,486,495	81,964,595	215,421,339	316,555,903	101,134,564	202,247,736	320,041,143	117,793,407
1823	253,446,358	339,035,836	86,589,478	235,402,784	345,079,114	109,676,330	219,582,570	349,169,647	129,587,077
1824	276,700,371	366,362,643	89,662,272	256,330,152	373,463,251	117,133,099	237,561,659	378,312,337	140,750,678
1825	302,350,417	393,455,789	91,105,372	278,241,280	401,764,428	123,523,148	256,182,910	407,408,227	151,225,317
1826	329,466,298	420,357,149	90,890,851	301,175,519	430,047,135	128,871,616	275,472,798	436,473,946	161,001,148

T A B L E P.

Shewing the PERIODS at which an Amount equal to all future Loans to be raised according to the proposed Plan, during the continuance of War for 20 years, would be redeemed, on various Suppositions of the Prices of The 3 per Cent. Stocks; and according to two different Modes of Application of the Sinking Fund at the end of those 20 years.

THE Sinking Fund of the War Debt and of the present Debt are supposed to be consolidated at the end of 20 years; and the Excesses of the combined Sinking Funds (see Tables F. & H.) above the Interest of the Combined Debts, are supposed to be placed at the Disposal of Parliament; and the residue of the combined Sinking Fund [Column 2.] to be applied thenceforth in the Redemption of the Combined Debt [Column 1.]; and the Sinking Fund of the Supplementary Debt [Column 4.] to be thenceforth applied in the Redemption of that Debt [Column 3.]

SUPPOSITIONS of the PRICES of 3-PER-CENT. STOCKS.	[Column 1.] The combined Amount of the Money Capital of the War Debt, and the present Debt, which will remain unredeemed at the Close of the Year 1826.	[Column 2.] Amount of the Sinking Fund of the Combined Debt, [Col. 1.] after deducting the Excess above the Interest of those Debts.	[Column 3.] Amount of the Money Capital of the Supplementary Debt, which will remain unredeemed at the Close of the Year 1826.	[Column 4.] Amount of the Sinking Fund of the Debt, [Col. 3.] at the Close of the Year 1826.
—1st.— Three Per Cents. supposed to be at 60 at the close of the Year 1826, and so to continue - - - - -	£. 253,442,093	£. 12,672,104	£. 175,194,479	£. 4,853,593
—2d.— Three Per Cents. supposed to be at 60 at the close of the Year 1826, and then to rise to, and continue at, 75 - - - - -	304,789,383	12,672,104	218,993,098	4,853,593
—3d.— Three Per Cents. supposed to be at 60 at the Close of the Year 1826, and then to rise to, and continue at, Par. - - - - -	359,163,078	12,672,104	291,990,798	4,853,593

	1st Supposition 3-P.Cents, 60.	2nd Supposition 3-Per Cents, 75.	3rd Supposition 3-Per Cents, Par.	
FIRST.—Application of The Sinking Fund accumu- lating at Compound Interest. The Combined Sinking Fund [Col. 2.] will, at Compound Interest, redeem the Combined Debt [Col. 1.] in - - - The Sinking Fund [Col. 4.] of the Supplementary Debt [Col. 3.] will, at Compound Interest, redeem that Debt in Therefore, The Excesses of the combined Sinking Fund, [Col. 2.] might be applied to the public Service for - - - And the Excesses of the Supplementary Sinking Fund, [Col. 4.] which will arise in - - - - - might be applied to the public Service for - - -	14 Years 21 Years 31 Years (or till 1837) 7 Years (or in 1833) 24 Years (or till 1837).	18 Years 27 Years 27 Years (or till 1835) 9 Years (or in 1835) 18 Years (or till 1835)	24 Years 35 Years 21 Years (or till 1847) 11 Years (or in 1837) 10 Years (or till 1847)	} from the Year 1826. from 1826; and fill the whole Debt [Col. 1.] would be redeemed in 45 Years from that period. from 1826;— - - - - might from the said respective Periods in which they will arise; and fill the whole Debt [Col. 3.] would be redeemed in 45 years from 1826.
SECONDLY.—Application of The Sinking Fund, not at Compound Interest. The Combined Sinking Fund, [Col. 2.] if applied not at Compound Interest, but merely in the purchase of an equal Amount of Debt in each Year, would redeem the whole of the Debt [Col. 1.] in - - - - - The Sinking Fund [Col. 4.] of the Supplementary Debt, [Col. 3.] applied in the same manner, would redeem that Debt in - - - - -	20 Years 36 Years	24 Years 45 Years	28 Years *60 Years	from 1826: Therefore, an amount of Taxes equal to the interest of the Sums redeemed by this Sinking Fund, might be annually set free throughout the whole of those periods. from 1826: And an amount of Taxes equal to the Interest of the Sums redeemed by this Sinking Fund, might, under the 1st and 2nd Suppositions, be annually set free throughout the whole of those periods.
* Note.—Supposing The 3-Per-Cents. to be at Par, it will be obvious that this 2d Mode of Appli- cation of the Sinking Fund [Col. 4.] would not be in conformity to the Principle of Redemption within 45 Years, established by the Acts of 1792 and 1802; and therefore could not be adopted in that Supposition of the Price of the 3-Per-Cents.				
Or, Both Sinking Funds [Col. 2 and 4.] might be applied in the Redemption of Debt at Compound Interest - - - for }	25 Years (or till 1851)	20 Years (or till 1846)	12 Years (or till 1838)	from 1826: And the Excesses of the Sinking Fund [Col. 2.] above the Interest, might be taken in each Year of those Periods; and the Excesses of the Sinking Fund [Col. 4.] might be taken in each Year of those Periods after such last mentioned Excesses shall arise:—And - - - - -
Then, Both Sinking Funds might be applied merely in the pur- chase of an equal Amount of Debt in each Year, and fill the whole of the Debts [Col. 1. and 3.] would be redeemed in 45 Years from 1826; and during the last	20 Years	25 Years	33 Years	of those 45 Years, an Amount of Taxes equal to the Interest of the Debt redeemed in each year, might be annually set free.

TABLE Q.*

SHEWING the Amount of WAR TAXES that may be Released at the end of any given Year, after the Year 1815, (supposing Peace to take place in any such Year,) by the Application of the Excesses of the present Sinking Fund alone, added to what will fall in by the Operation of the revolving Series of Fourteen Years: the *Three Per-Cents.* supposed to continue at 60.

1	2	3	4	5
YEAR	Amount of War Taxes which will have been pledged in the previous Years of War.	Amount of War Taxes which will be released in any given Year of Peace, by the Extinction of the Debt created by the Loan of the 14th preceding Year.	Total Excesses of the present Sinking Fund, which may in any given Year of Peace be applied to the Release of the War Taxes.	Total Amount of the War Taxes which may be repealed (both by the Extinction of Debt, and by the Application of the Excesses of the Sinking Fund), in any given Year, if Peace shall then take place.
	£.	£.	£.	£.
5 January, 1807 - - - - -	1,200,000	- - -	- - -	19,800,000
5 January, 1808 - - - - -	2,400,000	- - -	- - -	18,600,000
5 January, 1809 - - - - -	3,600,000	- - -	- - -	17,400,000
5 January, 1810 - - - - -	5,000,000	- - -	- - -	16,000,000
5 January, 1811 - - - - -	6,600,000	- - -	- - -	14,400,000
5 January, 1812 - - - - -	8,200,000	- - -	- - -	12,800,000
5 January, 1813 - - - - -	9,800,000	- - -	- - -	11,200,000
5 January, 1814 - - - - -	11,400,000	- - -	- - -	9,600,000
5 January, 1815 - - - - -	13,000,000	- - -	- - -	8,000,000
5 January, 1816 - - - - -	14,600,000	- - -	1,171,551	7,571,551
5 January, 1817 - - - - -	16,200,000	- - -	1,707,366	6,507,366
5 January, 1818 - - - - -	17,800,000	- - -	2,115,303	5,315,303
5 January, 1819 - - - - -	19,400,000	- - -	2,383,637	3,983,637
5 January, 1820 - - - - -	21,000,000	1,200,000	2,500,056	3,700,056
5 January, 1821 - - - - -	21,000,000	1,200,000	2,275,628	3,475,628
5 January, 1822 - - - - -	21,000,000	1,200,000	1,973,312	3,173,312
5 January, 1823 - - - - -	21,000,000	1,400,000	1,589,213	2,989,213
5 January, 1824 - - - - -	21,000,000	1,600,000	1,265,909	2,865,909
5 January, 1825 - - - - -	21,000,000	1,600,000	1,013,108	2,613,108
5 January, 1826 - - - - -	21,000,000	1,600,000	753,247	2,353,247

* NOTE—In this Table no Credit is taken for the Annuities which will Expire in 1808, and in 1820.

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Table Q.
WAR-TAXES.

TABLE Q. 2.*

SHEWING, The Amount of WAR TAXES that may be released at the end of any given Year, after the Year 1815, (supposing Peace to take place in any such Year,) by the Application of the Excesses of the present Sinking Fund alone, added to what will fall in by the Operation of the revolving Series of Fourteen Years: the 3-Per-Cents. supposed to continue for the 1st Year (viz. 1807) at 60; then to rise to 63.16, and so to continue for Two Years (viz. during 1808 and 1809); then to rise to 66.66 and so to continue for two Years (viz. during 1810 and 1811); then to rise to 70.58, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to 75, and to continue at that Price throughout the rest of the Period of 20 Years.

1	2	3	4	5
YEAR.	Amount of War Taxes which will have been pledged in the previous Years of War.	Amount of War Taxes which will be released in any given Year of Peace by the Extinction of the Debt created by the Loan of the 14th preceding Year.	Total Excesses of the present Sinking Fund, which may in any given year of Peace be applied to the Release of the War Taxes.	Total Amount of the War Taxes which may be repealed (both by the Extinction of Debt, and by the Application of the Excesses of the Sink. Fund) in any given Year if Peace shall then take place.
	£.	£.	£.	£.
1807	1,200,000	- - -	- - -	19,800,000
1808	2,400,000	- - -	- - -	18,600,000
1809	3,600,000	- - -	- - -	17,400,000
1810	5,000,000	- - -	- - -	16,000,000
1811	6,600,000	- - -	- - -	14,400,000
1812	8,200,000	- - -	- - -	12,800,000
1813	9,800,000	- - -	- - -	11,200,000
1814	11,400,000	- - -	- - -	9,600,000
1815	13,000,000	- - -	- - -	8,000,000
1816	14,600,000	- - -	138,984	6,538,984
1817	16,200,000	- - -	1,014,075	5,814,075
1818	17,800,000	- - -	1,331,433	4,531,433
1819	19,400,000	- - -	1,542,018	3,142,018
1820	21,000,000	1,200,000	1,638,147	2,838,147
1821	21,000,000	1,200,000	1,473,588	2,673,588
1822	21,000,000	1,200,000	1,259,780	2,459,780
1823	21,000,000	1,400,000	994,753	2,394,753
1824	21,000,000	1,600,000	791,657	2,391,657
1825	21,000,000	1,600,000	723,849	2,323,849
1826	21,000,000	1,600,000	694,894	2,294,894

* NOTE—In this Table no Credit is taken for the Annuities which will expire in 1808, and in 1820, nor for the Sum which would arise from the Reduction of the 5-Per-Cent. to a 4-Per-Cent. Fund.

Table Q. 2.

WAR TAXES that may be refunded
any Year Peace takes place.

TABLE Q. 3.*

SHewing the Amount of WAR TAXES that may be released at the end of any given Year, after the Year 1815, (supposing Peace to take place in any such Year,) by the Application of the Excesses of the present Sinking Fund alone, added to what will fall in by the Operation of the revolving Series of Fourteen Years: the 3 Per-Cents. supposed to continue for the 1st Year (viz. 1807) at 60; then to rise to 66. 66, and so to continue for Two Years (viz. during 1808 and 1809); then to rise to 75, and so to continue for Two Years (viz. during 1810 and 1811); then to rise to 85. 71, and so to continue for two Years (viz. during 1812 and 1813); and then (viz. in 1814) to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

1	2	3	4	5
Y E A R.	Amount of War Taxes which will have been pledged in the previous Years of War.	Amount of War Taxes which will be released in any given Year of Peace by the Extinction of the Debt created by the Loan of the 14th preceding Year.	Total Excesses of the present Sinking Fund, which may in any given year of Peace be applied to the Release of the War Taxes.	Total Amount of the War Taxes which may be repealed (both by the Extinction of Debt, and by the Application of the Excesses of the Sinking Fund) in any given Year if Peace shall then take place.
	£.	£.	£.	£.
1807	1,200,000	- - -	- - -	10,800,000
1808	2,400,000	- - -	- - -	18,600,000
1809	3,600,000	- - -	- - -	17,400,000
1810	5,000,000	- - -	- - -	16,000,000
1811	6,600,000	- - -	- - -	14,400,000
1812	8,200,000	- - -	- - -	12,800,000
1813	9,800,000	- - -	- - -	11,200,000
1814	11,400,000	- - -	- - -	9,600,000
1815	13,000,000	- - -	- - -	8,000,000
1816	14,600,000	- - -	- - -	6,400,000
1817	16,200,000	- - -	546,506	5,346,506
1818	17,800,000	- - -	759,449	3,959,449
1819	19,400,000	- - -	895,579	2,495,579
1820	21,000,000	1,200,000	950,674	2,150,674
1821	21,000,000	1,200,000	818,621	2,018,621
1822	21,000,000	1,200,000	658,607	1,858,607
1823	21,000,000	1,400,000	613,668	2,010,668
1824	21,000,000	1,600,000	601,079	2,201,079
1825	21,000,000	1,600,000	583,046	2,183,046
1826	21,000,000	1,600,000	565,555	2,165,555

* NOTE.—In this Table no Credit is taken for the Annuities which will expire in 1808 and in 1820; nor for the Sums which would arise from the Reduction of the 5 to a 4-Per-Cent. Fund, and afterwards of the 4 to a 3-Per-Cent Fund.

TABLE Q. 4.

Shewing at one View the different RESULTS of the Three Tables, Q. Q2. & Q3.

1st SUPPOSITION—Table Q.

THE 3-Per-Cents. are supposed to continue at 60 throughout the whole Period of 20 Years.

2d SUPPOSITION—Table Q. 2.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63 16, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 66.66, and so to continue for two Years, viz. 1810 and 1811; then to rise to 70.58, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3d SUPPOSITION—Table Q. 3.

THE 3-Per-Cents. supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for two Years, viz. during 1810 and 1811; then to rise to 85.71, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR	1st SUPPOSITION.	2d SUPPOSITION.	3d SUPPOSITION.
	Total Amount of the War Taxes which may be repealed, (both by the Extinction of Debt, and by the Application of the Excesses of the Sinking Fund) in any given Year, if Peace shall then take place.	Total Amount of the War Taxes which may be repealed (both by the Extinction of Debt, and by the Application of the Excesses of the Sinking Fund) in any given Year, if Peace shall then take place.	Total Amount of the War Taxes which may be repealed (both by the Extinction of Debt, and by the Application of the Excesses of the Sinking Fund) in any given Year, if Peace shall then take place.
1807	£. 19,800,000	£. 19,800,000	£. 19,800,000
1808	18,600,000	18,600,000	18,600,000
1809	17,400,000	17,400,000	17,400,000
1810	16,000,000	16,000,000	16,000,000
1811	14,400,000	14,400,000	14,400,000
1812	12,800,000	12,800,000	12,800,000
1813	11,200,000	11,200,000	11,200,000
1814	9,600,000	9,600,000	9,600,000
1815	8,000,000	8,000,000	8,000,000
1816	7,571,551	6,538,984	6,400,000
1817	6,507,366	5,814,075	5,346,506
1818	5,315,303	4,531,433	3,959,449
1819	3,983,637	3,142,018	2,495,579
1820	3,700,056	2,838,147	2,150,674
1821	3,475,628	2,673,588	2,018,621
1822	3,173,312	2,459,780	1,858,607
1823	2,989,213	2,394,753	2,019,668
1824	2,865,909	2,391,657	2,201,079
1825	2,613,108	2,323,849	2,183,046
1826	2,353,247	2,294,854	2,165,555

TABLE R.

SHEWING, The Amount of War Taxes which would be released at the End of any given Year, when Peace might take place, if the Principle of rendering disposable the Excess of the Sinking Fund above the Interest of the Debt were applied, on the return of Peace, to the Debt charged on the War Taxes, as well as to the present Debt; and, in that Event, shewing how much of the Property Tax, would remain pledged at the End of any given Year; supposing the other War Taxes, exclusive of the Property Tax, to produce £. 9,500,000 per Annum, and the Property Tax to produce £. 11,500,000, so as to complete the £. 21,000,000.—3 Per-Cents. supposed at 60.

1	2	3	4	5	6	7
YEAR.	Excess of SINKING FUND above the Interest of the Debt charged on the War Taxes.	Total Excess of the present SINKING FUND which might in any given year of Peace be applied to the release of the War Taxes.	Total Excess of both SINKING FUNDS, above the Interest of both Debts.	War Taxes, which would remain pledged after deducting the Excesses.	War Taxes, which might be released at the End of any given Year.	Amount of the Property Tax taken at £. 11,500,000 which would remain pledged at the End of any given Year.
1867	60,000	- - -	60,000	1,140,000	19,860,000	Nil.
1868	183,000	- - -	183,000	2,217,000	18,783,000	Nil.
1869	372,150	- - -	372,150	3,227,850	17,772,150	Nil.
1870	640,757	- - -	640,757	4,359,243	16,640,757	Nil.
1871	1,002,794	- - -	1,002,794	5,597,206	15,402,794	Nil.
1872	1,462,933	- - -	1,462,933	6,737,067	14,262,933	Nil.
1873	2,026,079	- - -	2,026,079	7,773,921	13,226,079	Nil.
1874	2,697,382	- - -	2,697,382	8,702,618	12,297,382	Nil.
1875	3,482,251	- - -	3,482,251	9,517,749	11,482,251	Nil.
1876	4,386,363	1,171,551	5,557,914	9,042,086	11,957,914	Nil.
1877	5,415,680	1,707,366	7,123,046	9,076,954	11,923,046	Nil.
1878	6,576,462	2,115,303	8,691,765	9,108,235	11,891,765	Nil.
1879	7,875,285	2,383,637	10,258,922	9,141,078	11,858,922	Nil.
1880	9,319,048	2,500,056	11,819,104	9,180,896	11,819,104	Nil.
1881	9,575,000	2,275,628	11,850,628	9,149,372	11,850,628	Nil.
1882	9,843,749	1,973,312	11,817,061	9,182,939	11,817,068	Nil.
1883	10,125,935	1,589,213	11,715,148	9,284,852	11,715,148	Nil.
1884	10,212,231	1,265,909	11,478,140	9,521,860	11,478,140	21,860
1885	10,092,842	1,013,108	11,105,950	9,894,050	11,105,950	* 394,050
1886	9,967,483	753,247	10,720,730	10,279,270	10,720,730	779,270

* Note.—In this Table no Credit is taken for the Annuities which will expire in 1820, and which would come in Aid of this Sum.—See Note to Table C.

Table R.

War Taxes which would be released
at the end of any given Year ;
&c.

TABLE R. 2.

SHEWING, The Amount of War Taxes which would be released at the End of any given Year, when Peace might take place; if the Principle of rendering disposable the Excess of the Sinking Fund above the Interest of the Debt, were applied, on the return of Peace, to the Debt charged on the War Taxes, as well as to the present Debt: And, in that Event, shewing how much of the Property Tax would remain pledged at the End of any given Year; supposing the other War Taxes, exclusive of the Property Tax, to produce £.9,500,000 per Annum, and the Property Tax to produce £.11,500,000, so as to complete the £.21,000,000.—3 Per-Cents. supposed to vary in the Manner stated in Column 2 of this Table.

YEAR.	Price of 3 Per-Cent. Stock. Rate of Interest Per-Cent.	Excess of SINKING FUND above the Interest of the Debt charged on the War Taxes.	Total Excess of the present SINKING FUND which might in any given year of Peace be applied to the release of the War Taxes.	Total Excess of both SINKING FUNDS, above the Interest of both Debts.	War Taxes which would remain pledged after deducting the Excesses.	War Taxes, which might be released at the End of any given Year.	Amount of the Property Tax taken at £.11,500,000— which would remain pledged at the End of any given Year.
1807	£. 60. = 5	£. 60,000	- - -	£. 60,000	£. 1,140,000	£. 19,860,000	Nil.
1808	63.16 = 4½	239,700	- - -	239,700	2,160,300	18,839,700	Nil.
1809	- - -	484,936	- - -	484,936	3,115,064	17,884,936	Nil.
1810	66.66 = 4½	878,057	- - -	878,057	4,121,943	16,878,057	Nil.
1811	- - -	1,381,770	- - -	1,381,770	5,218,230	15,781,770	Nil.
1812	70.58 = 4½	2,039,194	- - -	2,039,194	6,160,806	14,839,194	Nil.
1813	- - -	2,792,559	- - -	2,792,559	7,007,441	13,992,559	Nil.
1814	75. = 4	3,693,061	- - -	3,693,061	7,706,939	13,293,061	Nil.
1815	and to continue at that Rate throughout the rest of this period of 20 years.	4,693,583	- - -	4,693,583	8,306,417	12,693,583	Nil.
1816		5,798,126	138,984	5,937,110	8,662,890	12,337,110	Nil.
1817		7,010,850	1,014,075	8,024,925	8,175,075	12,824,925	Nil.
1818		8,336,083	1,331,433	9,667,516	8,132,484	12,867,516	Nil.
1819		9,778,326	1,542,018	11,320,344	8,079,656	12,920,344	Nil.
1820		11,342,258	1,638,147	12,980,405	8,019,595	12,980,405	Nil.
1821		11,637,548	1,473,588	13,111,136	7,888,864	13,111,136	Nil.
1822		11,944,649	1,259,780	13,204,429	7,795,571	13,204,429	Nil.
1823		12,264,034	994,753	13,258,787	7,741,213	13,258,787	Nil.
1824		12,429,795	791,657	13,221,452	7,778,548	13,221,452	Nil.
1825		12,435,785	723,849	13,159,634	7,840,366	13,159,634	Nil.
1826		12,442,016	694,894	13,136,910	7,863,090	13,136,910	Nil.

* Note.—In this Table no Credit is taken for the Annuities which will expire in 1808 and in 1820; nor for the Sum which would arise from the Reduction of the 5 to a 4 Per-Cent. Fund.

Table R. 2.

Shewing the Amount of War-Taxes
which would be released at the End of any
given Year;
&c.

TABLE R. 3.

SHewing, The Amount of War Taxes which would be released at the End of any given Year, when Peace might take place; if the Principle, of rendering disposable the Excess of the Sinking Fund above the Interest of the Debt, were applied, on the return of Peace, to the Debt charged on the War Taxes, as well as to the present Debt: And, in that Event, shewing how much of the Property Tax would remain pledged at the End of any given Year; supposing the other War Taxes, exclusive of the Property Tax, to produce £.9,500,000 per Annum, and the Property Tax to produce £.11,500,000, so as to complete the £.21,000,000—3 Per-Cents. supposed to vary in the Manner stated in Column 2 of this Table.

YEAR.	Price of 3 Per-Cent. Stock. Rate of Interest Per-Cent.	Excess of SINKING FUND above the Interest of the Debt charged on the War Taxes.	Total Excess of the present SINKING FUND which might in any given Year of Peace be applied to the release of the War Taxes.	Total Excess of both SINKING FUNDS, above the Interest of both Debts.	War Taxes which would remain pledged after deducting the Excesses.	War Taxes which might be released at the End of any given Year.	Amount of the Property Tax taken at £.11,500,000 which would remain pledged at the End of any given Year.
1807	60. = 5	60,000	- - -	60,000	1,140,000	19,860,000	Nil.
1808	66.65 = 4½	296,101	- - -	296,101	2,103,899	18,896,101	Nil.
1809	- - -	596,825	- - -	596,825	3,093,175	17,996,825	Nil.
1810	75. = 4	1,111,897	- - -	1,111,897	3,888,103	17,111,897	Nil.
1811	- - -	1,753,172	- - -	1,753,172	4,846,828	16,153,172	Nil.
1812	85.71 = 3½	2,598,333	- - -	2,598,333	5,601,667	15,398,333	Nil.
1813	- - -	3,529,073	- - -	3,529,073	6,270,927	14,729,073	Nil.
1814	Par = 3	4,636,146	- - -	4,636,146	6,763,854	14,236,146	Nil.
1815	- - -	5,824,430	- - -	5,824,430	7,175,570	13,824,430	Nil.
1816	- - -	7,096,362	- - -	7,096,362	7,503,638	13,496,362	Nil.
1817	- - -	8,454,452	546,506	9,000,958	7,199,042	13,800,958	Nil.
1818	- - -	9,901,285	759,449	10,660,734	7,139,266	13,860,734	Nil.
1819	- - -	11,439,523	895,579	12,335,102	7,064,898	13,935,102	Nil.
1820	- - -	13,071,908	950,674	14,022,582	6,977,418	14,022,582	Nil.
1821	- - -	13,352,465	818,621	14,171,086	6,828,914	14,171,086	Nil.
1822	- - -	13,641,437	658,607	14,300,044	6,699,956	14,300,044	Nil.
1823	- - -	13,939,080	619,668	14,558,748	6,441,252	14,558,748	Nil.
1824	- - -	14,122,052	601,079	14,723,131	6,276,869	14,723,131	Nil.
1825	- - -	14,186,913	583,046	14,769,959	6,230,041	14,769,959	Nil.
1826	- - -	14,253,719	565,555	14,819,274	6,180,726	14,819,274	Nil.

* Note.—In this Table no Credit is taken for the Annuities which will expire in 1808 and in 1820, nor for the Sums which would arise from the Reduction of the 5 to a 4 Per-Cent. Fund, and afterwards of the 4 to a 3 Per-Cent. Fund.

TABLE R. 4.

Shewing at one View the different RESULTS of the Three Tables, R. R. 2. & R. 3.

1st SUPPOSITION—Table R.

THE 3-Per-Cents. are supposed to continue at 60 throughout the whole Period of 20 Years.

2nd SUPPOSITION—Table R. 2.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 63.16, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 66.66, and so to continue for two Years, viz. during 1810 and 1811; then to rise to 70.58, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to 75. and to continue at that Price throughout the rest of the Period of 20 Years.

3rd SUPPOSITION—Table R. 3.

THE 3-Per-Cents. are supposed to continue for the 1st Year (viz. 1807) at 60.; then to rise to 66.66, and so to continue for two Years, viz. during 1808 and 1809; then to rise to 75. and so to continue for two Years, viz. during 1810 and 1811; then to rise to 85.71, and so to continue for two Years, viz. during 1812 and 1813; and then, viz. in 1814, to rise to Par, and to continue at that Price throughout the rest of the Period of 20 Years.

YEAR	1st SUPPOSITION.		2d SUPPOSITION.		3d SUPPOSITION.	
	War Taxes, which might be released at the End of any given Year.	Amount of the Property Tax taken at £. 11,500,000 which would remain pledged at the End of any given Year.	War Taxes, which might be released at the End of any given Year.	Amount of the Property Tax taken at £. 11,500,000 which would remain pledged at the End of any given Year.	War Taxes, which might be released at the End of any given Year.	Amount of the Property Tax taken at £. 11,500,000 which would remain pledged at the End of any given Year.
	£.	£.	£.		£.	
1807	19,860,000	Nil	19,860,000	Nil	19,860,000	Nil
1808	18,783,000	Nil	18,839,700	Nil	18,896,101	Nil
1809	17,772,150	Nil	17,884,936	Nil	17,996,825	Nil
1810	16,640,757	Nil	16,878,057	Nil	17,111,897	Nil
1811	15,402,794	Nil	15,781,770	Nil	16,153,172	Nil
1812	14,262,933	Nil	14,839,194	Nil	15,398,333	Nil
1813	13,226,079	Nil	13,992,559	Nil	14,729,073	Nil
1814	12,297,382	Nil	13,293,061	Nil	14,236,146	Nil
1815	11,482,251	Nil	12,693,583	Nil	13,824,430	Nil
1816	11,957,914	Nil	12,337,110	Nil	13,496,362	Nil
1817	11,923,046	Nil	12,824,925	Nil	13,800,958	Nil
1818	11,891,765	Nil	12,867,516	Nil	13,860,734	Nil
1819	11,858,922	Nil	12,920,344	Nil	13,935,102	Nil
1820	11,819,104	Nil	12,980,405	Nil	14,022,582	Nil
1821	11,850,628	Nil	13,111,136	Nil	14,171,086	Nil
1822	11,817,068	Nil	13,204,429	Nil	14,300,044	Nil
1823	11,715,148	Nil	13,258,787	Nil	14,558,748	Nil
1824	11,478,140	21,860	13,221,452	Nil	14,723,131	Nil
1825	11,103,950	394,050	13,159,634	Nil	14,769,959	Nil
1826	10,720,730	779,270	13,136,910	Nil	14,819,274	Nil

TABLE S.

SHewing the Amount of DEBT for which the INCOME TAX stood pledged at the time of its Repeal in 1802, and the Periods in which that Part of the Income Tax which was applicable to the Extinction of the said Debt would on the Return of Peace,* have extinguished the same; at the various Prices of Stock under-mentioned.

1	2	3	4	5	6
Portions of Loans charged upon The Income Tax.	STOCK Created.	Total STOCK Created.	Amount of the Income Tax applicable to defray the Interest of the Stock Created.	Surplus of Income Tax above the Interest (Column 3,) which would have been applicable as a Sinking Fund.	Periods within which The DEBT would have been Redeemed, at the following Prices of Stocks: 3-Per Cents. at 60. — 75. — Par.
£.	£.	£.	£.	£.	
1798 - * 8,000,000	16,000,000	56,445,000	1,693,350	3,506,650	Years. 8. — 10. — 13.
1799 - - 11,000,000	19,250,000				
1800 - - 13,500,000	21,195,000				

*^a Under the Arrangements made respecting The Income Tax, by the Acts by which it was established, no Part thereof was to be applied, during War, to the Extinction of the Debt charged upon it: So long as War continued, the Interest only of those Debts was to be defrayed out of it, and the Residue of its Produce was to be applied to meet the Expences of the Year. And it was only by its continuance after Peace should have been made, that it could extinguish any part of the Debt charged upon it.

*^b This was originally charged upon the Assessed Taxes; but upon the Repeal of those Duties, was transferred to The Income Tax.

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