

89-14



0091

5

ABSTRACT ACCOUNT  
OF THE  
WESTMINSTER SOCIETY  
FOR  
INSURANCE  
ON  
LIVES AND SURVIVORSHIPS,  
AND  
GRANTING ANNUITIES,  
ESTABLISHED IN LONDON  
1792.  
*ROBERT ALLAN OF EDINBURGH, AGENT.*

---

EDINBURGH:  
PRINTED BY ROBERT ALLAN,  
AGENT TO THE SUN FIRE OFFICE,  
AND  
PRINTER OF THE CALEDONIAN MERCURY.

ABSTRACT ACCOUNT, &c.

AMONG the many Institutions formed for the Benefit of Mankind, those for Provision for old Age, and for the Widow and Fatherless, have been thought most worthy of Encouragement ; but, from the Formation or Conduct of several, they have frequently failed to produce the beneficial Consequences intended, and have occasioned Indigence and Disappointment.

THIS Society, apprehending that the Offices existing for these Purposes are not sufficiently extensive for the Accommodation of the Public, and considering the Good arising from a well-digested Plan, suited to every Condition of Persons, have established a Capital sufficient to answer every Demand, and offer in the annexed Tables, such Terms

[ 4 ]

as will, they trust, be considered advantageous to the Public.

THE Benefits and Conveniencies of INSURANCE ON LIVES, if better understood, would make the Practice more general.—A Person may, for a small annual Premium, secure to his Widow, his Children, or Dependants, a sum sufficient to keep them from the Distresses and Poverty which his Death might otherwise occasion.—A Creditor, by insuring the Life of his Debtor, may secure a Debt.—A Man in Trade, by an Insurance on his own Life, may strengthen a security so as to be enabled to increase his Capital.—One whose Income depends on the Life of another, may have such Income secured to him during his own Life, after the other's Decease.—And those who purchase Employments or Annuities depending on the Lives of themselves, or others, may secure the Purchase-money paid for the same.

It

[ 5 ]

It has been much lamented, that Persons wishing to make Provision for themselves or others by the Purchase of ANNUITIES, should be discouraged therefrom by insufficient Security, irregular Payments, and the heavy Expences incurred in effecting the Business, which Objections generally apply to most Transactions of this Nature.

THIS Society have, therefore, determined to grant Annuities on the Life or Lives of one or more Person or Persons, to commence immediately, or after an assigned Time; or when a Person or Persons shall arrive at a given Age. And they purpose carrying this Part of their Plan into Execution on so fair and equitable a Scale, as they are confident cannot fail to secure general Approbation.

FOR the Accommodation of the Public the Society have appointed ROBERT ALLAN, Banker in Edinburgh, as their Agent, to

A 3

whom

Application may be made, either for Insurances or Annuities, and by whom the Annuities will be paid; so that Persons not resident in London will have the Satisfaction to transact their own Business, without Expence or Trouble.

RATES

RATES OF INSURANCE ON LIVES.

Premiums for insuring the Sum of One Hundred Pounds upon the Life of a healthy Person from the Age of Eight to Sixty-seven Years.

Age.	Premium per Cent. for One Year.	Premium per Cent. per Annum for an Insurance for Seven Years.	Premium per Cent. per Annum for the whole Continuance of Life.
8 to 14	L. 1 0 1	L. 1 4 1	L. 2 2 4
15	1 0 3	1 5 11	2 3 5
16	1 1 8	1 7 9	2 4 9
17	1 3 11	1 9 6	2 5 11
18	1 6 2	1 10 10	2 7 1
19	1 8 2	1 12 3	2 8 2
20	1 10 8	1 13 1	2 9 1
21	1 12 5	1 14 0	2 10 2
22	1 12 11	1 14 5	2 11 1
23	1 13 5	1 14 11	2 12 0
24	1 14 0	1 15 7	2 13 2
25	1 14 5	1 16 3	2 14 3
26	1 15 2	1 16 9	2 15 0
27	1 15 7	1 17 5	2 16 3
28	1 16 3	1 18 0	2 17 8
29	1 16 11	1 18 9	2 18 9
30	1 17 5	1 19 5	3 0 1
31	1 18 1	2 0 1	3 1 5
32	1 18 9	2 0 9	3 2 10
33	1 19 5	2 1 5	3 4 5
34	2 0 4	2 2 7	3 5 9
35	2 1 0	2 3 8	3 7 4
36	2 1 8	2 4 7	3 9 1
37	2 2 7	2 5 11	3 10 8
38	2 3 5	2 7 1	3 12 9
39	2 4 0	2 8 5	3 14 6
40	2 5 11	2 9 9	3 15 8
41	2 7 3	2 11 1	3 18 7

RATES OF INSURANCE ON LIVES.

Premiums for insuring the Sum of One Hundred Pounds upon the Life of a healthy Person from the Age of Eight to Sixty-seven Years. (Continued.)

Age.	Premium per Cent. for One Year.			Premium per Cent. per Annum for an Insurance for Seven Years.			Premium per Cent. per Annum for the whole Continuance of Life.		
	L.	s.	d.	L.	s.	d.	L.	s.	d.
42	L. 2	9	1	L. 2	12	5	L. 4	0	10
43	2	10	2	2	13	10	4	3	1
44	2	11	4	2	15	5	4	5	4
45	2	12	8	2	17	2	4	7	9
46	2	13	10	2	19	2	4	10	3
47	2	15	2	3	1	3	4	12	11
48	2	16	6	3	3	6	4	15	11
49	2	18	9	3	5	11	4	19	9
50	3	2	0	3	8	5	5	2	2
51	3	4	7	3	10	8	5	5	4
52	3	6	7	3	12	11	5	8	6
53	3	8	8	3	15	5	5	12	1
54	3	10	11	3	18	1	5	15	8
55	3	13	2	4	1	0	5	19	9
56	3	15	7	4	4	2	6	4	0
57	3	18	7	4	7	4	6	8	3
58	4	1	3	4	10	9	6	13	0
59	4	4	7	4	14	4	6	18	2
60	4	8	0	4	18	0	7	3	5
61	4	11	7	5	2	5	7	9	0
62	4	14	6	5	6	11	7	15	1
63	4	18	9	5	12	4	8	1	7
64	5	3	2	5	17	11	8	8	7
65	5	7	0	6	4	11	8	16	5
66	5	12	9	6	12	4	9	4	9
67	5	18	10	7	0	10	9	13	0

RATES OF INSURANCE ON LIVES.

Premium of Insurance of One Hundred Pounds, payable on the Death of One Life named out of Two.

Ages.			Ages.			
Life to be insured.	Life against which the Insurance is to be made.	Premium per Cent. per Annum.	Life to be insured.	Life against which the Insurance is to be made.	Premium per Cent. per Annum.	
		L. s. d.			L. s. d.	
10	10	1 12 2	40	50	2 19 5	
	20	1 12 11		60	2 15 7	
	30	1 12 0		70	2 11 7	
	40	1 11 4		80	2 7 1	
	50	1 10 5				
	60	1 9 3		50	10	4 11 2
70	1 8 2	20	4 12 1			
80	1 6 4	30	4 10 3			
		40	4 7 7			
		50	4 3 1			
		60	3 15 9			
20	10	2 1 2	70	3 9 4		
	20	2 1 8	80	3 1 11		
	30	2 0 4				
	40	1 19 2	60	10	6 11 5	
	50	1 17 10		20	6 13 0	
	60	1 16 3		30	6 10 9	
70	1 14 5	40		6 8 3		
80	1 11 9	50		6 4 5		
		60		5 15 3		
30	10	2 11 1	70	5 1 2		
	20	2 11 9	80	4 7 9		
	30	2 10 2				
	40	2 8 2	67	10	9 1 2	
	50	2 6 2		20	9 3 2	
	60	2 3 8		30	9 0 11	
70	2 1 2	40		8 18 5		
80	1 18 1	50		8 15 1		
		60		8 7 5		
40	10	3 6 8	70	7 7 2		
	20	3 7 4	80	6 2		
	30	3 5 6				
	40	3 3 0				

RATES OF INSURANCE ON LIVES.

Premium of Insurance of One Hundred Pounds, payable when either of Two Lives shall die.

Age.	Age.	L. s. d.	Age.	Age.	L. s. d.							
10	10	3 4 5	30	30	5 0 2							
	15	3 8 11		35	5 6 0							
	20	3 13 10		40	5 13 8							
	25	3 17 5		45	6 3 4							
	30	4 3 1		50	6 16 2							
	35	4 9 8		55	7 12 4							
	40	4 17 8		60	8 14 5							
	45	5 7 2		67	11 3 0							
	50	6 1 4		35	35	5 11 5						
	55	6 18 2			40	5 18 10						
60	7 18 8	45	6 8 1									
67	10 9 6	50	7 0 8									
15	15	3 13 2	55		7 16 8							
	20	3 16 4	60		8 18 5							
	25	4 2 5	67		11 6 5							
	30	4 7 4	40		40	6 5 10						
	35	4 13 8			45	6 14 10						
	40	5 1 9			50	7 7 2						
	45	5 11 10		55	8 2 6							
	50	6 5 2		60	9 3 10							
	55	7 2 0		67	11 11 4							
	60	8 4 3		45	45	7 3 4						
67	10 13 1	50			7 15 1							
20	20	4 3 3			55	8 9 11						
	25	4 7 1			60	9 10 10						
	30	4 12 1	67		11 17 8							
	35	4 18 2	50		50	8 6 4						
	40	5 6 5			55	9 0 3						
	45	5 16 7			60	10 0 6						
	50	6 9 10			67	12 6 2						
	55	7 6 6			55	55	9 13 9					
	60	8 9 0		60		10 12 8						
	67	10 18 1		67		12 17 0						
25	25	4 10 11		60		60	11 10 5					
	30	4 15 5				67	13 12 6					
	35	5 1 6				67	67	15 10 4				
	40	5 9 7	67				67	15 10 4				
	45	5 19 6					67	67	15 10 4			
	50	6 12 7						67	67	15 10 4		
	55	7 9 2							67	67	15 10 4	
	60	8 11 6			67					67	15 10 4	
	67	11 0 4								67	67	15 10 4

Conditions of the Special Agreement Indorsements after the Policy is issued.	
Conditions of the Policy on granting the Insurer's own Life.	
This Insurance to be void if the said shall come by his Death by Suicide or Duelling, or shall depart beyond the Limits of Europe, or shall die upon the Seas, or enter into or engage in any Military or Naval Service, or if the Declaration, dated the Day of contains any untrue Averment.	
Premium.	
Sum.	
Term.	
Name, &c. of the Life insured.	
By whom made.	

By whom made.						
Name, &c. of the Life insured.						
Term.						
Sum.						
Premium						
Conditions of the Policy on the Life of another.	This Insurance to be void if the said shall depart beyond the Limits of Europe, or shall die upon the Seas, or enter into or engage in any Military or Naval Service, or if the Declaration, dated the Day of contains any untrue Averment.					
Special Agreement on granting the Insurance.						
Indorsements after the Policy is issued.						

NAME and Description of the Life to be insured,  
 Place and Date of Birth  
 Age,                      Years.      Term  
 Sum to be insured L.                      Premium L.  
 If in the Army or Navy.  
 If had the Small Pox.  
 If afflicted with the Gout.  
 By whom made.

To give Reference to one or two Persons of Repute, to ascertain the Identity and present State of Health.

EVERY Person must sign an Agreement, which will be the Basis of the Contract between him and the Society, prior to the granting any Insurance or Annuity.

PERSONS to be insured not appearing at the Office, or to one of the Society Agents, must pay a Fine  
 AN additional Premium is also charged on Naval and Military Persons, and on Persons going to Sea, or beyond the Limits of Europe, or subject to extraordinary Risks.  
 ADMISSION, 2 s. 6 d. per Cent. on Insurance on Lives, and 5 s. per Cent. on Consideration Money paid for Annuities.

DIRECTORS.

[ 14 ]

## DIRECTORS.

*Right Hon. GEORGE LORD KINNAIRD, Chairman.*  
*WILLIAM LUSHINGTON, Esq. Dep. Chairman.*

*John Clements, Esq.*  
*John Cox Hippisley, Esq; M. P.*  
*Thomas Hankey, Esq.*  
*Alex. Higginson, Esq.*  
*John Kingston, Esq.*  
*J. C. Lettsom, M. D.*  
*Robert Ladbroke, Esq. M. P.*  
*William Morland, Esq.*  
*John Prinsep, Esq.*  
*John Richardson, Esq.*

## TRUSTEES.

*Stamp Brooksbank, Esq.*  
*Thomas Hankey, Esq.*  
*Ralph Leycester, Esq.*  
*Robert Ladbroke, Esq. M. P.*  
*James Sibbald, Esq.*

## AUDITORS.

*James Peter Auriol, Esq.*  
*John Hofer, Esq.*

*Robert Skelton, Secretary and Actuary.*  
*Francis Lewis Morgan, Accomptant.*  
*William Sleigh, Esq. Solicitor.*

*ROBERT ALLAN of Edinburgh, Agent.*



0099

