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No. 78.

To the Right Honourable the Lords Commissioners of His Majesty's Treasury.  
An ACCOUNT of all Sums of Money granted by Parliament since the 29th of October 1795, and expended before the 5th of April 1796, with a Statement of the Services to which the same were applied.

The Sums granted by Parliament, within the above Period, were as follows, viz.  
By virtue of an Act for granting an Aid to His Majesty by a Land Tax, for the Service of the Year 1796 2,000,000 0 0  
By D<sup>o</sup> for granting the Duties on Malt, &c. for the Service of the Year 1796 750,000 0 0  
By D<sup>o</sup> for raising the Sum of 18,000,000l. for the Service of the Year 1796 18,000,000 0 0  
By D<sup>o</sup> for raising a certain Sum of Money by Loans or Exchequer Bills, for the Service of the Year 1796 2,000,000 0 0  
By D<sup>o</sup> for raising a further Sum of Money by Loans or Exchequer Bills, for the Service of the Year 1796 1,500,000 0 0  
By D<sup>o</sup> for raising the Sum of 2,500,000l. for the Uses and Purposes therein mentioned 2,500,000 0 0  
26,750,000 0 0

Out of which has been issued the Sum of 12,171,182l. 11s. 7d. for the following Services, viz.

	Out of Exchequer Bills charged on the Land Tax A <sup>o</sup> 1796.	Out of Exchequer Bills charged on the Malt Tax A <sup>o</sup> 1796.	Out of Contributions to Annuities A <sup>o</sup> 1796.	Out of Exchequer Bills for raising 2,500,000l. for the Uses and Purposes therein mentioned.	Total.
To the Governor and Company of the Bank of England on Account of the Paymaster General of His Majesty's Forces,	£. 1,218,623 16 7	£. 750,000 0 0	£. 3,896,439 19 9d	£. 341,900 0 0	£. 8,206,963 16 4d
To Ditto, on Account of the Paymaster General of His Majesty's Navy,	721,376 3 5	0 0 0	3,064,742 11 10	0 0 0	3,786,118 15 3
To William Smith, Esq. Treasurer of His Majesty's Ordnance,	60,000 0 0	0 0 0	460,000 0 0	0 0 0	520,000 0 0
	2,000,000 0 0	750,000 0 0	7,421,182 11 7d	341,900 0 0	12,513,082 11 7d

Exchequer, the 16th Day of April, 1796. JAMES FISHER.

MONEY STATED TO PARLIAMENT AS NECESSARY FOR THE ARMY 1795.

BUDGET, DECEMBER 7th 1795.		£.
Estimate		6,104,000
French Corps		300,000
Sardinian Subsidy		200,000
Extraordinaries		2,664,000
Estimated Extraordinaries		330,000
		9,600,000
BUDGET, APRIL 18th 1796.		£.
To supply the Deficiency of estimated Extraordinaries in the last Budget		535,000
A further Sum for Army Extraordinaries		1,221,000
Ditto to be raised within the Year		800,000
		2,556,000
From this take the Sum applicable to the Payment of Extraordinaries for 1795		1,121,560,000
		3,531,000
Remains the Sum intended to defray estimated and extraordinary Expenses for 1796		8,615,000
Of this expended before the 5th of April 1796, as appears from the Accounts, after deducting the Sum applicable to the Extraordinaries of the Year 1795		4,675,963
Remains for the Service of Nine Months		£. 3,939,037
But as the Expenditure of the First Three Months has been £. 4,675,963, we may expect that the Expense of the remaining Nine Months will be		14,027,839
To discharge this there is the Sum as above		3,947,037
Remains the probable Deficiency		£. 10,080,802

MONEY STATED TO PARLIAMENT AS NECESSARY FOR THE NAVY 1796.

Budget December 7th 1795	£. 7,724,000
Ditto April 18th 1796, £. 4,000,000 Navy Bills provided for	4,000,000
	11,072,000
Expended before 4th April 1796	3,786,118
Navy Transport Bills, &c. registered before 31st March 1796	2,822,389
	6,608,507
For the Service of the remaining Nine Months	4,463,493
But as the Expenditure of the First Three Months has been £. 6,608,507, we may expect that the Expense of the remaining Nine Months will be	£. 19,825,521
To discharge this, there is the sum as above	4,463,493
Remains the probable Deficiency	£. 15,362,028

PROBABLE DEFICIENCY IN THE PROVISION STATED TO PARLIAMENT

For the Service of the Army 1796	£. 10,078,852
Ditto Navy	15,362,028
	£. 25,440,880
Supposing however the whole Vote of Credit to be applied to the Service of the Navy and Army, that may tend to diminish this Sum	2,500,000
There will then remain	£. 22,940,880

In the above Account a Deduction ought to have been made for that part of the Money expended on the Navy which by the Report laid before Parliament appears to have been applied to the Service of the Year 1796 to have been applied to the Service of the Year 1795 the Account would have then stood as on the opposite page.

Budget

No. 78.

Budget Decemb. 7<sup>th</sup> 1795 £7,072,000.  
D<sup>o</sup> April 18<sup>th</sup> 1796 £4,000,000 Navy } 4,000,000  
Bills provided for }  
£11,072,000

Expended before 5<sup>th</sup> April 1796 as appears from the above A/c<sup>t</sup>. £3,786,118.  
Of this there was applied to the Service of 1795 as appears from the A/c<sup>t</sup>. delivered N<sup>o</sup> 20. 1,546,758

Expended on the Service of the Year before 5<sup>th</sup> April 1796. £2,239,360.  
Navy and Transport Bills registered before 31<sup>st</sup> March 1796. 2,822,389.  
5,061,749.  
For the Service of the remaining 9 Months. £6,010,251.

But as the Expenditure of the first 3 Months has been £5,061,749 we may expect that the Expense of the remaining 9 Months will be £15,185,247.  
To discharge this there is the sum as above. 6,010,251.  
£9,174,996

Probable Deficiency in the Provisions stated to Parliament  
For the Service of the Army £10,078,852  
D<sup>o</sup> Navy 9,174,996  
Total Deficiency of Navy and Army. £19,253,848  
Supposing however the whole Vote of Credit to be applied to these Services. 2,500,000.  
There will then remain of Deficiency £16,753,848.

See Essay on the Means of Discharging the Public Debt Page 72

An Account of the Annual Supplies that have been granted by Parliament to support the several Wars that have been carried on since the Revolution

Annual Supply	King William	Queen Anne	King George 2.	King George 2. and 3.	Medicines per Annum
1693	4,017,079	£ 25,527,527	£ 5,103,505		
1694	5,539,007				
1695	5,036,130				
1696	5,539,053				
1697	5,395,070				
1702	3,551,459	£ 59,065,034	£ 5,369,621		
1703	3,535,457				
1704	4,005,369				
1705	4,570,400				
1706	5,075,761				
1707	5,942,381				
1708	5,926,049				
1709	6,363,130				
1710	6,425,260				
1711	6,709,169				
1712	6,000,495	£ 59,059,119	£ 6,651,013		
1710	3,074,076				
1711	5,006,039				
1712	3,723,537				
1713	5,912,303				
1714	6,243,530				
1715	6,562,902				
1716	7,080,554				
1717	9,389,196				
1718	10,059,094	£ 92,005,376	£ 13,229,376		
1719	7,229,117				
1720	8,330,320				
1721	10,406,457				
1722	12,701,310				
1723	15,503,563				
1724	19,019,119				
1725	18,035,750				
1726	18,035,750				
1727	18,035,750				

Amount of Grants made by Parliament since the Revolution

Reign of King William				Reign of Queen Anne			
Year	Page	£	D	Year	Page	£	D
1688	31	2,2726,007	3.7	1701	11	6,230,620	15.5 1/2
1689	40	2,003,152	3.9	1702	17	3,507,630	0.0
1690	41	909,299	17.5 1/2	1703	23	4,110,067	18.6
1691	42	4,700,179	11.1 1/2	1704	29	4,714,910	3.3 1/2
1692	46	2,601,201	9.7 1/2	1705	35	5,362,233	17.2
1693	47	2,677,709	10.3	1706	40	5,277,381	15.0 1/2
1694	50	4,256,937	0.0	1707	45	6,379,067	15.6 3/4
1695	56	4,391,792	10.1	1708	53	6,690,039	0.0
1696	59	3,412,360	13.11	1709	61	6,063,142	14.8
1697	63	11,530,159	14.9	1710	67	17,107,095	0.0
1698	74	5,104,915	1.1 1/2	1711	80	7,213,730	0.0
1699	70	1,040,015	1.1 1/2	1713	86	3,410,000	0.0
1700	80	1,193,227	12.3	1714	89	3,516,500	0.0
1700	81	2,604,940	19.3			£ 20,507,930	0.4 1/2
		£ 55,407,070	16.0				
Reign of King George the First				Reign of King George the Second			
Year	Page	£	D	Year	Page	£	D
1714	26	000,000	6	1727	4	900,000	0.0
1714	27	6,104,726	4.0	1728	9	3,511,694	17.0 1/2
1716	35	3,091,137	1.7 1/2	1729	13	3,511,655	11.9 1/2
1717	47	2,229,514	3.2 1/2	1730	18	4,007,714	5.11 1/2
1718	48	2,726,307	17.4 1/2	1731	21	2,883,100	2.5 1/2
1719	53	2,622,737	14.9 1/2	1732	25	2,878,343	6.1 1/2
1720	62	2,001,020	16.6 1/2	1733	31	3,970,570	11.10 1/2
1721	71	2,640,000	0.0	1734	33	3,269,000	0.0
1722	75	1,850,000	0.0	1735	35	3,361,405	4.5
1723	80	1,750,000	0.0	1736	39	2,750,000	0.0
1724	83	1,750,000	0.0	1737	40	2,750,000	0.0
1725	88	3,256,000	0.0	1738	42	2,074,457	17.9
1726	92	3,172,287	0.0	1739	45	4,659,722	7.10 1/2
		£ 34,794,810	10.2 1/2	1740	47	5,001,022	14.10
				1741	50	6,150,000	0.0
				1742	53	6,001,092	0.0
				1743	57	6,506,000	0.0
				1744	61	6,571,224	13.0 1/2
				1745	65	7,265,000	0.0
				1746	72	9,250,000	0.0
				1747	75	10,000,000	0.0
				1748	79	7,900,302	5.1
				1749	81	4,205,224	12.0 1/2
				1750	88	5,963,140	4.6
				1751	93	4,150,000	0.0
				1752	101	2,422,911	0.4 1/2
				1753	103	2,544,312	1.1 1/2
				1754	106	4,237,962	9.5
				1755	109	7,389,367	14.3
				1756	114	9,176,000	10.3
				1757	118	11,041,840	5.0
				1758	120	12,791,305	0.11
				1759	129	15,582,706	9.9
				1760	135	19,101,067	0.0
						£ 205,790,561	15.7 1/2

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