

145-67

0038
1 2 3 4 5 6 7 8 9 0

Taxes January 5th 1784. ————— £10,194,259.
D^o January 3th 1775. ————— 8,429,000.
Total increase of Revenue ————— £ 1,755,259.

From 1775 to 1784 the interest of the Debt funded and
to be funded was ————— £4,864,000.
From that deduct the real increase of Revenue ————— 1,755,259.
£ 3,108,741.

To this sum that Taxes were to be provided for the Sinking fund
of One Million must be added ————— } 1,000,000.
Remained Total to be provided for 1784. ————— £4,108,741.

This deficiency was made good in the following manner

Taxes in 1784, 85, 86 produced in 1786* ————— £938,000.—
In 1786 Excising Wines ————— 290,145—
In 1787 Consolidating Customs ————— 25,000—
In 1787. Additional rates on Wood &c^a ————— 48,000.
Duty on Lambicks ————— 12,000.
Increase on Home Spirits in consequence of the Act for
Carrying into effect the Treaty with France ————— 478,564—
D^o on British Spirits ————— 207,778.
Raising the Post House Tax ————— 35,000.
Excising Tobacco ————— 154,304—
In 1786. There was a diminution on the Charge of Management
and Collection of the Public Revenue at the Banks of England
and South Sea House as stated in the Report of the Committee 1786. 24,712—
Taxes imposed in 1789 to pay the interest of a Loan to defray
Expenses in time of Peace ————— 60,000—
+ £ 2,286,504

* In 1784. Taxes were imposed for £930,000 a Year.

85. —	cl ^o —	559,000.
86. —	cl ^o —	100,000
87. —	cl ^o —	170,000
88. —	cl ^o —	110,000.
89. —	cl ^o —	800,000.
90. —	cl ^o —	£ 2,669,000.

* Necessary to discover what they produced at a late period

An Account of Extraordinary Sums received and Debts contracted in the Years 1786, 1787, 1788, 1789 and 1790.

1. Extraordinary Receipts.

From stipulated duties paid in by the East India Company	£522,500
From Access of Land Tax granted since to 1786	131,467
Do. Mult	14,875
From Sums remaining in the Exchequer on 5 th January 1786	1,172,119
From Imprest Monies, and Monies repaid	820,165
From Money repaid on Account of Advance on Foreign Secret Service	34,000
From Sale of French Prizes	3,000
From Army Savings and Chelsea Pensions	1,091,147
From Profit on the Annual Lottery	1,212,692
	<u>£5,001,965</u>

2. Debts contracted.

Borrowed 1786 by Exchequer Bills then just issued but voted in the preceding year	£1,000,000
Anticipation of the Lady day quarter of the Sinking fund in 1786	628,982
Arrear of one quarter Dividend on the Temporary Annuities, in consequence of changing the time of Pay ^t in 1786 from Christmas and Midsummer Day a Week ^{ly} by which means only three quarters were paid in that year	274,208
Increase of Navy Debt compared with the Debt on 31 st Decemb ^r 1785	537,950
	<u>£2,441,160</u>
Total Extraordinary Receipts	£5,001,965
Total Debts contracted	2,441,160
	<u>£7,443,125</u>

Average of the Extraordinary Receipts for each of the 5 years £1,000,390
 Average of the Extraordinary Receipts and Debts £1,488,625

Total to be provided for 1784 as stated above £14,108,741

Of that raised by Taxes and Regulations £2,286,504

By extraordinary Receipts and Debts &c.

Less One Million Annually as appears

from Account above 1,000,000

3,286,504

£ 822,237

It cannot however be inferred that this Sum of £822,237 arose from the increased industry & energy of our Manufacturers and Merchants, or the consequent augmentation of the wealth of the Nation in time of Peace; There were many regulations that indirectly imposed Taxes on the community tho' the Amount of them cannot accurately be brought to Account.

1. The Smuggling Act

* 2. The Commutation Act as it affected the Smugglers

3. The Manifest Act

* On comparing the Receipts of the Window Tax with the Receipts of the Sea Tax it was allowed to remain with the Antient Receipt of Sea Tax, it will be found a great Sum was also raised by this Measure.

ACCOUNT showing how the
deficiency of Revenue at the end
of the American War was
provided for in favor of France.

No. 42.