

0253

147-59



I.

THAT the Amount of the Public Funded Debt existing on the 5th of January 1793, was £.238,231,248. ; exclusive of Long and Short Annuities to the Amount of £.1,373,550. :—Of which Sums, on the 1st February 1799, Stock to the Amount of £.28,677,689. had been purchased by, and Annuities to the Amount of £.119,380. had fallen in to, the Commissioners for redeeming the National Debt; reducing the actual Amount of the Debt existing on 5th January 1793. to £.209,553,559. and the Annuities to £.1,253,670.

II.

THAT the Amount of the Public Funded Debt, created since the 5th of January 1793. (including the Amount to be created by Sums borrowed in the present Session of Parliament, and exclusive of £.7,502,633. Three per Cent. Stock, and £.230,000. per Annum Annuities, created by Advances to the Emperor of Germany,) is £.225,602,792. ; exclusive of Long Annuities to the Amount of £.283,206. per Annum :— Of which Sums, on the 1st of February 1799, £.8,704,082. had been purchased by the Commissioners for redeeming the National Debt; reducing the Actual Amount of Debt created since the 5th of January 1793, to £.216,898,710. ; exclusive of Long Annuities to the Amount of £.283,206. per Annum, after deducting the Annuities payable by Ireland.

A III. THAT

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III.

THAT the Total Amount of the Public Funded Debt (after deducting the Sum of £. 37,381,771. redeemed by, and the Annuities fallen in to, the Commissioners, and exclusive of the Imperial Debt,) is £. 426,452,269.; together with Short Annuities, to the Amount of £. 548,930. and Long Annuities, to the Amount of £. 987,946. after deducting the Annuities payable by Ireland.

IV.

THAT the Sum applicable to the Reduction of the National Debt may, for the Year 1799, be estimated at £. 4,500,000.

V. ^{incurred}

THAT the Permanent Charge ~~incurred~~ by the National Debt, on the 5th of January 1793, was £. 9,325,866. per Annum.

VI.

THAT the Permanent Charge incurred by the Debt created since the 5th of January 1793 (exclusive of Interest payable by Ireland, and including £. 316,000. Permanent Interest on Loan of present Session) amounts to £. 8,247,215. per Annum; and that a further Charge of £. 497,735. per Annum is liable to be incurred, in Default of Payment of the Interest of certain Loans by His Majesty the Emperor of Germany.

VII.

THAT the Unfunded Debt (exclusive of Anticipations in the usual Form upon the Land and Malt Taxes) amounted, on the 5th of January 1793, to £. 10,252,534.

VIII.

THAT the Unfunded Debt (exclusive of Anticipations in the usual Form upon the Land and Malt Taxes) amounted, on the 5th of January 1799, to £. 17,405,974.

IX.

THAT the Net Produce of the Old Permanent Taxes existing previous to the War, was, on 5th of January 1793, £. 14,284,000.

X. THAT

426,452,269

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X.

THAT the Net Produce of the Old Permanent Taxes existing previous to the War, was, On the 5th of January 1794, £. 13,941,000— On the 5th January 1795, £. 13,858,000— On the 5th January 1796, £. 13,557,000— On the 5th January 1797, £. 14,292,000— On the 5th of January 1798, £. 13,332,000— On the 5th of January 1799, £. 14,275,000.; and on the 5th of April 1799, £. 14,574,300.

XI.

THAT the Net Produce of the Taxes imposed since the 5th of January, amounted, in the Year ending the 5th of April 1799, to £. 7,272,043.

XII.

THAT the Total Value of all Imports into Great Britain, in the Year ending 5th of January 1793, was £. 19,659,358.; and on an Average of Six Years, ending 5th of January 1793, £. 18,685,390.

That the Total Value of all Imports into Great Britain in the Year ending 5th of January 1799, was £. 25,654,000.; and on an Average of Six Years ending 5th of January 1799, £. 22,356,296.

XIII.

THAT the Total Value of British Manufactures exported from Great Britain in the Year ending 5th January 1793, was £. 18,336,851.; and on an Average of Six Years, ending 5th of January 1793, £. 14,771,049.

That the Total Value of British Manufactures exported in the Year ending 5th of January 1799, was £. 19,771,510.; and on an Average of Six Years, ending 5th of January 1799, £. 17,154,323.

XIV.

THAT the Total Value of Foreign Merchandize exported from Great Britain, in the Year ending 5th of January 1793, was £. 6,497,911.; and on an Average of Six Years, ending 5th of January 1793, £. 5,468,014.

That the Total Value of Foreign Merchandize exported from Great Britain, in the Year ending 5th of January 1799, was £. 13,883,885.; and on an Average of Six Years, ending the 5th of January 1799, £. 10,758,688.

XV. THAT

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XV.

THAT the Total Sum to be raised in Great Britain, in the Year 1799, may be estimated as follows; viz.

— Interest of the Public Funded Debt, Charges of Management, and Sinking Fund, on the 5th of January 1799, after deducting the Interest payable by Ireland	£.	18,760,024
— Interest payable for the Imperial Loans		497,735
— Interest, &c. to be incurred and paid between the 5th of January 1799 and the 5th of January 1800, on Stock created by Loans, in the present Session, to the Amount of £. 15,500,000		566,350
— Interest on Exchequer Bills estimated to be the same as paid in the Year ending 5th January 1799		356,847
— The Civil List		898,000
— Other Charges on the Consolidated Fund, estimated to be the same as incurred in the Year ending 5th January 1799; and adding £. 26,000. Annuities, granted in the present Session of Parliament		239,075
— Civil Government in Scotland, as estimated before		111,973
— Pensions upon the Hereditary Revenues - - D ^o		55,400
— Militia and Deferters Warrants - - D ^o		77,635
— Bounties for promoting Fisheries, Linen Manufactures, &c. estimated as before		344,076
— Charges of Management of the Revenue - - D ^o		1,589,437
— Supplies voted for 1799, exclusive of One Million to defray Vote of Credit 1798		29,947,000
— Advance to Ireland		3,000,000
— Vote of Credit for probable Contingencies		3,000,000
		<u>£. 59,443,552</u>

XVI.

THAT the Gross Receipt of the Revenue (after deducting Repayments for Over Entries, Drawbacks, and Bounties in the Nature of Drawbacks) amounted, in the Year ending the 5th of January 1799, to £. 26,039,046.:

That the Tax on Income is estimated to produce a Sum of £. 7,500,000. per Annum:

That the Tax on Imports and Exports may be estimated to produce a Sum of £. 1,500,000.:

That

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That Permanent Taxes have been imposed, in the present Session of Parliament, calculated to produce £. 316,000.; and that, estimating the Gross Receipt of the Revenue to continue the same as in the Year ending the 5th of January 1799, the Total Amount to be raised by Taxes for the Service of the Year 1799, may be computed at a Sum not less than £. 35,355,046.

XVII.

THAT it appears by the Report of a Committee of this House in 1791, that the actual Expenditure of the Peace Establishment, (including the Annual Million for the Sinking Fund) on an Average of Five Years, ending 5th January 1791, was

	£.	16,816,985
That the additional Permanent Charge incurred by the Debt created since 1793, exclusive of Interest payable by Ireland, is		8,247,215
That the additional Charge to be incurred for increased Amount of Exchequer Bills outstanding is		55,000
That the additional Charge incurred for Interest on Navy Debt, is		150,000
That the additional Charge incurred on the Consolidated Fund, is		145,025
That the additional Charge incurred for a Sum Annually voted for Redemption of Debt, is		200,000
And that the future Peace Establishment (exclusive of any Charges to be incurred by Interest on Sums to be paid on winding up the Expenses of the War, exclusive of any increased Naval or Military Establishment, and exclusive of £. 497,000. Interest payable on Imperial Loans) cannot be estimated at less than		<u>£. 25,614,225</u>

XVIII.

THAT the Produce of the Tax on Income, as appears by an Estimate before this House, may amount to £. 7,500,000.

XIX.

THAT during the Continuance of the Tax on Income, the Expenditure of the Peace Establishment cannot be estimated at less than £. 33,114,225; per Annum.

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XX. THAT

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XX.

THAT the Amount of Three per Cent. Stock to be redeemed, together with the Annual Interest thereon, by the Tax on Income, is £. 35,250,000.

XXI.

THAT, supposing the War to end with the Year 1799, the Three per Cents. to remain, on an Average of Three Years after Peace, at 70; and the Tax on Income to produce £. 7,500,000. per Annum, the Sum of £. 35,250,000. together with the Interest payable thereon, would not be redeemed before the Month of November 1803.

XXII.

THAT, supposing the War to end with the Year 1800, and the same Sum to be borrowed on the Credit of the Tax upon Income for the Service of that Year, which has been raised for the Service of the present Year, viz. Eleven Millions, and to be funded in Three per Cents. at 60; the Total Amount of Stock to be redeemed would be £. 53,583,000. together with the Interest payable thereon; and estimating the Produce of the Tax on Income to be £. 7,500,000. per Annum, and calculating the Three per Cents. to remain on an Average of Six Years after Peace at 70, such Redemption would not be completed before the Month of November 1806; the probable Annual Expenditure during the first Six Years of Peace would therefore be upwards of Thirty-three Millions, exclusive of any Charges to be incurred for Sums to be paid on winding up the Expences of the War, exclusive of any Increase in the Naval or Military Establishments beyond those of the last Peace, and exclusive of the Interest payable on the Imperial Loans.