

16-2



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A N
A N A L Y S I S
O F T H E
S E V E R A L B A N K A N N U I T I E S
F R O M T H E
F i r s t Y e a r o f t h e i r C r e a t i o n d o w n t o t h e
p r e s e n t T i m e ;

W I T H
R e f e r e n c e s t o t h e d i f f e r e n t A c t s p a s s e d r e l a t i v e t h e r e t o .
T h e W h o l e i n t e n d e d t o e x p l a i n t h e p r e s e n t C A P I T A L o f e a c h
F U N D i n a c o n c i s e a n d c l e a r M e t h o d .

T O W H I C H I S A D D E D B Y W A Y O F
S U P P L E M E N T ,
A C O R R E C T A C C O U N T O F T H E
S U P P L I E S a n d W A Y S a n d M E A N S
V O T E D I N T H E
L A S T S E S S I O N S O F P A R L I A M E N T .

B Y T . A S H M O R E .
*Si quid novisti rectius istis
Candidus imperti, si non his utere mecum.* H O R .

L O N D O N :
P r i n t e d f o r R I C H A R D S O N a n d U R Q U H A R T u n d e r t h e R o y a l E x c h a n g e .
M D C C L X X I V .

8 I 8 Y J A X A
 BRITISH BANK ANNUITIES
 THE
 ANNUAL STATEMENTS
 OF THE
 CAPITAL AND PROFITS
 OF THE
 BANK OF ENGLAND
 FROM
 THE YEAR 1791
 TO
 1800
 BY
 JOHN WILKINSON
 ESQ.
 OF
 THE
 OFFICE OF THE
 COMPTROLLER
 OF THE
 EXCHEQUER
 LONDON
 PRINTED BY
 J. JOHNSON, ST. PAULS CHURCH-YARD
 1791

TO THE
 R E A D E R.

THE following Treatise was originally intended only for private Inspection; the Desire, however, of giving the fullest and clearest Information to the Proprietors of the Public Funds on a Subject in which they are so nearly interested, will, it is hoped, be deemed a sufficient Apology for the present Publication.

The Reader is here presented, within the Compass of a few Pages, with a complete Analysis of the several Bank Annuities, deduced in a regular Series, from the First Year of their Creation, and stated in such a Manner, that the Capital of each Fund at the present, as well as at any former Period of Time during their Existence, may at One View be clearly and distinctly ascertained.

As the principal Merit of a Compilation of this Kind depends on its Accuracy and Perspicuity, great Attention has been bestowed on the Part of the Compiler to escape the Imputation either of Obscurity or Inaccuracy.

The Supplies and Ways and Means voted in the last Sessions of Parliament are added by way of Supplement, which (as being in some Degree connected with the foregoing Part of the Work, and as no correct Account thereof has been yet given to the Public) will not, it is hoped, be esteemed as an improper Addition.

If, notwithstanding all the Care that has been taken, any Inaccuracies should be met with in the Perusal of the following Sheets, the Compiler doubts not they will be treated with all proper Indulgence by the candid and intelligent Reader.

T H E
O R I G I N A N D P R E S E N T C A P I T A L
O F T H E
S E V E R A L B A N K A N N U I T I E S.

Three per Cents Consolidated Annuities.

| | |
|--|-----------|
| | l. |
| 4 GEO. II. 1731, Lottery at 10l. per Ticket, charged on additional Stamp Duties, - - - | 800,000 |
| 15 GEO. II. 1742, Annuities charged on the Sinking Fund, - - - | 800,000 |
| 16 GEO. II. 1743, Annuities, - - - 1,000,000 Lottery at 10l. per Ticket, 800,000 | |
| ----- | |
| Charged on the new Duties on Spirituous Liquors, - - - | 1,800,000 |
| 17 GEO. II. 1744, Annuities with a Premium of Three per Cent. paid out of the Purchase-money, - - - 1,200,000 Lottery at 10l. per Ticket, 600,000 | |
| ----- | |
| Charged on Surplus of the last mentioned Duties on Spirituous Liquors, | 1,800,000 |
| ----- | |
| Amount carried forward | 5,200,000 |
| A | |

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| | |
|---|-----------|
| | l. |
| Amount brought forward | 5,200,000 |
| 18 GEO. II. 1745, Annuities, - - - 1,500,000 | |
| Lottery at 10l. per Ticket, 500,000 | |
| <hr/> | |
| Charged on additional Duties on | |
| Wines and Vinegar, - - - - - | 2,000,000 |
| Note, Every Subscriber of Ten Tickets in the Lot- | |
| tery 1745, to have, as a Douceur, an Annuity | |
| of 4l. 10s. per Annum for his own Life, or a | |
| Nominee's, payable at the Exchequer, amount- | |
| ing in the Whole to 22,500 l. per Annum. | |
| 23 GEO. II. 1750, Annuities charged on the Sinking | |
| Fund, - - - - - | 1,000,000 |
| <hr/> | |
| Total Amount | 8,200,000 |
| | |
| 25 GEO. II. 1751, By this Act the several Loans be- | |
| fore specified, to the Amount of | |
| 8,200,000l. were consolidated into | |
| one joint Stock of Annuities; the | |
| Interest, from 24 June 1752, made | |
| payable out of the Sinking Fund, and | |
| the Duties granted as above for Pay- | |
| ment thereof, carried to and made | |
| Part of said Fund. | |
| Proprietors of 3 per Cent. Annuities | |
| granted by Acts 9 and 11 GEO. II. | |
| for which Tallies and Orders were | |
| issued payable at the Exchequer out | |
| of the Sinking Fund, may subscribe | |
| the same into the joint Stock, - | 900,000 |
| Proprietors of 3 per Cent. Annuities | |
| granted by Act 8 GEO. I. pay- | |
| able at the Exchequer out of the ge- | |
| neral Fund, in lieu of Debentures | |
| made forth to those Inhabitants of | |
| Nevis and Christophers, who were | |
| <hr/> | |
| Amount carried forward | 9,100,000 |

[7]

| | | |
|---|------------|-------------------|
| | l. | s. d. |
| Amount brought forward | 9,100,000 | |
| Sufferers in Queen Ann's Wars by the | | |
| Invasions and Depredations of the | | |
| French in those Islands, may sub- | | |
| scribe the same into the joint Stock, | | |
| being the Remainder of 141,093l. | | |
| 15 s. 1 $\frac{1}{4}$ d. the original Capital | | |
| (whereof was discharged 13 GEO. I. | | |
| 1727, 103,272l. 10s.) - - - - - | 37,821 | 5 1 $\frac{1}{4}$ |
| <hr/> | | |
| Total Sum consolidated by the | | |
| above Act 25 GEO. II. - - - - - | 9,137,821 | 5 1 $\frac{1}{4}$ |
| | | |
| 28 GEO. II. 1755, Lottery at 10l. per Ticket, | | |
| with 10 per Cent. deducted from the | | |
| Prizes charged on the Sinking Fund, | 900,000 | |
| 29 GEO. II. 1756, Lottery at 10l. per Ticket, | | |
| charged on the additional Stamp | | |
| Duty, on Beer, &c. Licences, addi- | | |
| tional Duty on Cards and Dice, and | | |
| annual Duty of 5 Shillings per 100 | | |
| Ounces of Silver Plate, - - - - - | 500,000 | |
| 30 GEO. II. 1757, Annuities charged on new | | |
| Stamp Duties, Wine Licences, Coals | | |
| exported, and Surplus of Duty on | | |
| Licences for retailing Spirituous Li- | | |
| quors (consolidated 32 GEO. II.) - | 3,000,000 | |
| Note, Every Subscriber of 100l. 3 per Cent. | | |
| Annuities 1757 was intitled to a Life An- | | |
| nuity of 1l. 2s. 6d. per Annum for himself | | |
| or a Nominee, payable at the Exchequer, | | |
| amounting in the Whole to 33,750l. per | | |
| Annum. | | |
| 31 GEO. II. 1758, Lottery at 10l. per Ticket, | | |
| charged on additional Duties on | | |
| Houses, Windows and Lights, and | | |
| upon Offices and Penfions, - - - - - | 500,000 | |
| <hr/> | | |
| Amount carried forward | 14,037,821 | 5 1 $\frac{1}{4}$ |

| | | l. | s. | d. |
|--------------------------------|--|------------|----|-----------------|
| | Amount brought forward | 14,037,821 | 5 | 1 $\frac{1}{4}$ |
| 32 GEO. II. 1759, Consolidated | Annuities, - - - 6,000,000 Lottery at 10l. per Ticket, 600,000 Premium of 15l. per Cent. as an Addition to the Subscribers Capital, - - - 990,000 | | | |
| | Charged on the additional Subsidy on certain dry Goods, and additional Duty on Coffee and Chocolate, | 7,590,000 | | |
| 1 GEO. III. 1761, | Annuities, - - - 11,400,000 Lottery at 10l. per Ticket, 600,000 | | | |
| | Charged on the additional Duty of 3s. per Barrel on Beer, - - - | 12,000,000 | | |
| | Note, Every Subscriber of 100l. 3 per Cent. Annuities 1761 was intitled to an Annuity of 1l. 2s. 6d. per Annum for 99 Years, commencing 5 January 1761, payable at the Bank of England, amounting in the Whole to 128,250l. per Annum. | | | |
| 6 GEO. III. 1766, | Annuities, - - - 900,000 Lottery at 10l. per Ticket, 600,000 | | | |
| | Charged on additional Duties on Houses and Windows, - - - | 1,500,000 | | |
| 7 GEO III. 1767, | Annuities, - - - 900,000 Lottery at 10l. per Ticket, 600,000 | | | |
| | Charged on additional Duty on Chip Hats, - - - | 1,500,000 | | |
| 8 GEO. III. 1768, | Annuities, - - - 1,300,000 Lottery at 10l. per Ticket, 600,000 | | | |
| | Charged on additional Duties on Wines, and new Duties on Cyder and Perry, - - - | 1,900,000 | | |
| | Amount carried forward | 38,527,821 | 5 | 1 $\frac{1}{4}$ |

Amount brought forward l. s. d.
38,527,821 5 1 $\frac{1}{4}$

Note, The foregoing Duties on Wines and Cyder were originally granted to pay the Interest of the 4 per Cent. Annuities 1763, which Principal being totally discharged in the Course of the present Year, the said Duties were, from 5th April 1768, carried to the Sinking Fund to make good the Payment of the Interest on this Loan.

10 GEO. III. 1770, By this Act Proprietors of 4 per Cent. Consol. to the Amount of 2,500,000l. were allowed to subscribe them into 3 per Cent. Consol. and were intitled, for every 100l. so subscribed, to Two Tickets in a Lottery of 50,000 Tickets, at 14l. each, and to have a Receipt for a Payment of 4l. per Ticket, in Part of 14l. in consideration of such Subscription.— The Sum subscribed was 1,253,7000
 The Tickets unsubscribed for agreeable to this Act, amounting to 24,926 were disposed of at 14l. each.

Note, The Benefit Tickets in the above Lottery, amounting to 500,000l. were made payable in Money, without any Deduction whatever, at the Bank of England, 1st March 1771, or as soon after as Certificates could be made out.

Gross Capital 3 per-Cents Consol. 39,781,521 5 1 $\frac{1}{4}$

12 GEO. III. 1772, By this Act Proprietors of 3 per Cent. Consol. and 3 per Cent. Reduced Bank Annuities, 3 per Cent. New and Old South Sea Annuities, and 3 per Cent. S. S. Annuities 1751, to the Amount of 1,500,000l. Capital, consenting to be paid off at 90l.

B.

l. s. d.

per Cent. in Two Payments of 45 l. per Cent. each, One Moiety payable 15th July, and the other payable 20th October 1772, with the Interest due on the whole Capital Stock so subscribed to 5th July 1772, for every 100 l. subscribed were intitled to Four Tickets in a Lottery of 60,000 Tickets, at 12 l. 10 s. each, the Benefit Tickets amounting to 600,000 l. to be paid in Money at the Bank of England as soon after the 1st of March 1773 as Certificates could be made out, without any Deduction whatever.

Note, During the Two First Days on which the above Subscription shall be received, no Person allowed to subscribe for more than 10,000 l. Capital Stock.

The Amount of 3 per Cent. Consol. subscribed agreeable to the above Act was

732,975

14 GEO. III. 1774, By this Act Proprietors of 3 per Cent. Consol. and 3 per Cent. Reduced Bank Annuities, 3 per Cent. New and Old S. S. Annuities, and 3 per Cent. S. S. Annuities 1751, who were possessed thereof on or before 11th May 1774, to the Amount of 1,000,000 l. Capital, consenting to be paid off at 88 l. per Cent. in Two Payments of 44 l. per Cent. each, One Moiety payable 15th July, and the other payable 20th Oct. 1774, with the Interest due on the whole Capital Stock so subscribed to 5th July 1774, were intitled for every 100 l. subscribed to Six Tickets in a

Amount carried forward 732,975

l. s. d.

Amount brought forward 732,975
Lottery of 60,000 Tickets, at 12 l. 10 s. each, the Benefit Tickets, amounting to 600,000 l. to be paid in Money at the Bank of England as soon after 1st March 1775 as Certificates could be made out, without any Deduction whatever.

The Amount of 3 per Cent. Consol. subscribed agreeable to the above Act was

372,350

Note, During the Two First Days on which the above Subscription shall be received, no Person allowed to subscribe for more than 5000 l. Capital Stock.

Total discharged by the above Two Acts 1,105,325 0 0

Nett Capital of the 3 per Cent. Consol. 38,676,196 5 1 1/4

Note, The several Additions made to the above Capital in the Years 1755, 1756, 1757, 1759, 1761, 1766, 1767, and 1768, were charged on the Sinking Fund, and the Duties granted for Payment of the Interest on said Annuities, carried to and made Part of said Fund by Acts 28, 29, 32 and 33 GEO. II. and 4, 6, 7 and 8 GEO. III.

Three per Cent. Annuities 1726.

12 GEO. I. 1726, Lottery at 10 l. per Ticket, - 1,000,000
Charged on the Deduction of Six Pence per Pound on Pensions.

Note, The Money arising from the above Loan was applied to the Discharge of 990,000 l. 3 per Cent. Exchequer Bills remaining uncancelled of those that had been issued by 8 GEO. I. for the Use of the Civil List.

Three per Cent. Reduced Annuities.

19 GEO. II. 1746, Annuities, } at 4l. } 2,500,000
 Lottery, } p^r Cent. } 500,000

Charged on additional Duties on Glafs
 and Spirituous Liquors, - - - - 3,000,000

Note, Every Subscriber of Ten Tickets in the
 Lottery 1746, was intitled to a Life An-
 nuity of 9l. per Annum for himself or a
 Nominee, payable at the Exchequer, a-
 mounting, in the Whole, to 45,000l. per
 Annum.

20 GEO. II. 1747, Annuities at 4l. per Cent. 4,000,000
 Premium of 10 l. per Cent.
 as an Addition to the Sub-
 scribers Capital, - - - 400,000

Charged on new Duties on Houses,
 Windows, and Lights, - - - 4,400,000

20 GEO. II. 1747, Lottery at 10l. per Ticket, and
 and 4l. per Cent. Interest,
 Charged on the Coach Duty, - - 1,000,000

21 GEO. II. 1748, Annuities at 4l. per Cent. 6,300,000
 Lottery at 10l. p^r Ticket and
 4l. p^r Cent. Interest as a Pre-
 mium of 10l. p^r Cent. added
 to the Subscribers Capital, 630,000

Charged on a new Subfdy of Poundage, 6,930,000

22 GEO. II. 1749, By this Act Persons possessed of
 Navy, Victualling, and Transport Bills
 and Ordnance Debentures made out
 on or before 31st December 1748,

Amount carried forward 15,330,000

Amount brought forward 15,330,000
 amounting to 3,230,382l. 5s. 1d. were
 allowed to subscribe them into Annu-
 ities at 4l. per Cent. charged on the
 Sinking Fund.
 The Sum subscribed was - - - 3,072,472 0 10

Total Amount of the above Loans, 18,402,472 0 10

23 GEO. II. 1749, By this Act Proprietors of 4l. per
 Cent. Bank Annuities, amounting to
 18,402,472l. 0s. 10d. who should sig-
 nify their Consent, on or before 28
 February 1750, to accept of an Interest
 of 3l. per Cent. commencing 25 De-
 cember 1757, should be intitled to 4l.
 per Cent. till 25 December 1750, and
 to 3½ per Cent. to 25 December 1757.
 The Sum subscribed was - - - 14,857,955 18 4

23 GEO. II. 1750. By this Act Proprietors of 4l.
 per Cent. Bank Annuities unsubscri-
 bed by the last recited Act, amount-
 ing to 3,544,516l. 2s. 6d. who
 should signify their Consent on or be-
 fore 31 May 1750, to accept of an
 Interest of 3l. per Cent. commencing
 25 December 1755, should be intitled
 to 4l. per Cent. till 25 December 1750,
 and to 3½ per Cent. to 25 Dec. 1755.
 The Sum subscribed was - - - 2,713,617 18 0

Total Amount subscribed - - - 17,571,573 16 4

24 GEO. II. 1751, The several Sums remaining un-
 subscribed on each Loan by the Two
 above Acts 23 GEO. II. were by this
 Act discharged and paid off, as follows;
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|---|------------|----|----|
| | l. | s. | d. |
| Amount brought forward | 17,701,323 | 16 | 4 |
| new Duties on Policies carried to the Sinking Fund, and Interest paid out of said Fund, | 1,482,000 | 0 | 0 |

Note, The Navy Bills made out on or before 30 June 1764, amounted to 1,971,589l. 5s. 8d. whereof subscribed 1,347,500l. agreeable to the above Act, the Remainder being 152,500l. to make up the 1,500,000l. was made good with Money,

| | | | |
|--|------------|----|---|
| Gross Capital 3 per Cent. Reduced Annuities, | 19,183,323 | 16 | 4 |
|--|------------|----|---|

| | | | |
|--|----------|---|---|
| 12 GEO. III. 1772, Paid off in Part of 1,500,000l. on the Conditions explained Page 9, | 318,3000 | 0 | 0 |
|--|----------|---|---|

| | | | |
|---|---------|---|---|
| 14 GEO. III. 1774, Paid off in Part of 1,000,000l. on the Conditions explained Page 10, | 264,950 | 0 | 0 |
|---|---------|---|---|

| | | | |
|---|---------|---|---|
| Total discharged by the Two above Acts, | 583,250 | 0 | 0 |
|---|---------|---|---|

| | | | |
|--|------------|----|---|
| Nett Capital of 3 per Cent. Reduced Annuities, | 18,600,073 | 16 | 4 |
|--|------------|----|---|

Three and a Half per Cent. Annuities, 1758.

| | |
|---|-----------|
| 31 GEO. II. 1758, Annuities at 3½ per Cent. for 24 Years, from 5 July 1758, and afterwards at 3 per Cent, charged on additional Duties on Houses, Windows, and Lights, and upon Offices and Pensions, | 4,500,000 |
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Four per Cents consolidated, 1762.

| | | |
|--|-----------|----|
| 33 GEO. II. 1760, Annuities, - | 8,000,000 | 1. |
| Lottery at 3l. per Ticket, as a Premium of 3 per Cent. added to the Subscribers Capital, | 240,000 | |

| | |
|--|-----------|
| Charged on the additional Duty of Three Pence per Bushel on Malt | 8,240,000 |
|--|-----------|

Note, The above Sum of 8,240,000l. carries 4 per Cent. Interest for 21 Years from 5 Jan. 1760, and afterwards 3 per Cent.

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|--|
| 2 GEO. III. 1761, By this Act the above Annuities were charged upon, and the Duties for Payment the Interest thereof, carried to the Sinking Fund. |
|--|

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|---|
| 2 GEO. III. 1762, Annuities (at 4 per Cent. for 19 Years from 5 Jan. 1762, and afterwards at 3 per Cent.) consolidated, with the 8,240,000 l. |
|---|

| | |
|--|------------|
| Charged upon the Surplus of Duty on Spirituous Liquors, and additional Duties on Windows, carried to the Sinking Fund, and the Interest paid out of the said Fund, | 12,000,000 |
|--|------------|

Note, Every Subscriber of 100l. 4 per Cents 1762, was intitled to an Annuity of 1l. for 98 Years, from 5 January 1762, amounting to 120,000l. per Annum.

| | |
|--|------------|
| Gross Capital 4 per Cents consolidated | 20,240,000 |
| 10 GEO. III. 1770, Subscribed into 3 per Cents on the Conditions explained Page 9, | 1,253,700 |

| | |
|--|------------|
| Nett Capital 4 per Cents consolidated, | 18,986,300 |
|--|------------|

E.

Bank Long Annuities.

| | l. | s. | d. |
|--|----------------|----------|----------|
| 1 GEO. III. 1761, An Annuity of 1 l. 2 s. 6 d. per Cent. per Annum for 99 Years from 5 January 1761, was given as a Douceur to the Subscribers of 11,400,000 l. 3 per Cents consolidated, amounting to - - - - - | 128,250 | 0 | 0 |
| 2 GEO. III. 1762, An Annuity of 1 l. per Cent. per Annum for 98 Years from 5 Jan. 1762, was given as a Douceur to the Subscribers of 12,000,000 l. 4 per Cents consolidated, amounting to - | 120,000 | 0 | 0 |
| 4 GEO. III. 1764, By this Act the Long Annuities granted by Act 1 GEO. III. were charged on the Sinking Fund consolidated with those granted by Act 2 GEO. III. and the Duties therein mentioned carried to said Fund, | | | |
| Total Amount of the Long Annuities, | <u>248,250</u> | <u>0</u> | <u>0</u> |

Three per Cent. Annuities, 1751, payable at the South Sea House.

| | l. | s. | d. |
|---|-----------|----|----|
| 24 GEO. II. 1751, Annuities, - - - 1,400,000 Lottery at 10 l. per Ticket, 700,000 | | | |
| Charged on the Sinking Fund, | 2,100,000 | 0 | 0 |
| Gross Capital 3 per Cent. South Sea } Annuities 1751 carried forward } | 2,100,000 | 0 | 0 |

| | | |
|--|----|------------------|
| Gross Capital 3 per Cent. South Sea } Annuities 1751 brought forward } | 1. | 2,100,000 |
| 12 GEO. III. 1772, Paid off in Part of 1,500,000 l. on the Conditions explained Page 9, | | 78,150 |
| 14 GEO. III. 1774, Paid off in Part of 1,000,000 l. on the Conditions explained Page 10, | | 58,900 |
| Total discharged by the Two above Acts, | | <u>137,050</u> |
| Nett Capital of 3 per Cent. S. S. Annuities 1751, | | <u>1,962,950</u> |

The following Funds have been paid off since the last Peace, viz.

Three and a Half per Cent. Annuities, 1756.

CREATED,

| | |
|---|-----------|
| 29 GEO. II. 1756, Annuities at 3½ per Cent. from 11 Feb. 1756, for 15 Years, expiring 11 Feb. 1771, charged on the additional Stamp Duty, on Beer, &c. Licences, additional Duty on Cards and Dice, and annual Duty of 5 Shillings per 100 Ounces of Silver Plate, carried to the Sinking Fund, and the Interest paid out of said Fund, | 1,500,000 |
|---|-----------|

PAID OFF,

| | |
|---|-----------|
| 10 GEO. III. 1770, By this Act the above Annuities were discharged in One Payment, commencing 12 Feb. 1771, | 1,500,000 |
|---|-----------|

Four per Cent. Navy Annuities.

CREATED,

3 GEO. III. 1763, By this Act Persons possessed of Navy, Victualling, and Transport Bills, and Ordnance Debentures made out on or before 25 Dec. 1762, amounting to 3,670,739l. 2s. 8d. were allowed to subscribe them into Annuities at 4l. per Cent. charged on the Sinking Fund. The Sum subscribed was - 3,483,553 l 10 s. d.

PAID OFF,

5 GEO. III. 1765, By this Act One-fourth Part of the above Annuities were discharged in One Payment, commencing 26 December 1765, - 870,888 5 5¹/₂

6 GEO. III. 1766, By this Act One-third remaining Part of the above Annuities were discharged in One Payment, commencing 26 Dec. 1766, 870,888 5 5¹/₂

7 GEO. III. 1767, By this Act the Remainder of the above Annuities were discharged in One Payment, commencing 26 December 1767, - 1,741,776 10 11

Total Capital discharged - 3,483,553 l 10 s. d.

Four per Cent. Annuities, 1763.

CREATED, l.

3 GEO. III. 1763, Annuities, - - - 2,800,000
 Lotteries at 10l. { 1st drawn in May, 350,000
 per Ticket, { 2d drawn in Nov. 350,000
 - - - 700,000

Charged on additional Duties on Wines }
 and new Duties on Cyder and Perry, } 3,500,000

PAID OFF,

7 GEO. III. 1767, By this Act One-fourth Part of the above Annuities were discharged in One Payment, commencing 5 Jan. 1768, - 875,000

8 GEO. III. 1768, By this Act the Remainder of the above Annuities were discharged in Three Payments, viz.

1st } commencing { 5 July 1768, - 875,000
 2d } { 10 Oct. 1768, - 875,000
 3d } { 5 Jan. 1769, - 875,000
 - - - 2,625,000

Total Capital discharged - - - 3,500,000

Lotteries were created in the following Years, independent of any Operation on the funded Debt, viz.

30 GEO. II. 1757, Lottery for 1,000,005 Tickets, divided into 15 Classes, each Class containing 66,667 Tickets at 1l. 1s. each, (Drawing commenced 5 Sept. 1757) 1,050,005 5 0
 The Benefit Tickets were payable in Money at the Bank of England, as soon after 20 Jan. 1758 as Certifi-

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| | l. | s. | d. |
|---|---------|----|----|
| cates could be made out, amounting to one Moiety of the whole Sum of 1,050,005l. 5s. - - - | 525,002 | 12 | 6 |
| Profit to the Public if the whole Lottery had been disposed of, - - - | 525,002 | 12 | 6 |
| Note, In the above Lottery were only disposed of 419,298 Tickets, at 1l. 1s. each, - - - | | | |
| Whereof paid back for Prizes, - - - | 440,262 | 18 | 0 |
| Profit to the Public applied to the Current Services, - - - - - | 219,261 | 17 | 0 |
| Deficient of the Sum for which the Lottery was given, - - - - - | 305,740 | 15 | 6 |
| 9 GEO. III. 1769, Lottery for 60,000 Tickets at 13l. The Benefit Tickets were payable in Money at the Bank of England without any Deduction, as soon after 12 Jan. 1770 as Certificates could be made out, amounting to - - - | | | |
| | 780,000 | 0 | 0 |
| Profit to the Public applied to the Service of the Current Year, - - - | 600,000 | 0 | 0 |
| | 180,000 | 0 | 0 |
| 11 GEO. III. 1771, Lottery for 50,000l. Tickets at 13l. - - - - - | | | |
| The Benefit Tickets were payable in Money at the Bank of England, with a Deduction of 10l. per Cent. as soon after 1st March 1772 as Certificates could be made out, amounting to - - - | 650,000 | 0 | 0 |
| Profit to the Public applied to the Service of the Current Year, - - - | 450,000 | 0 | 0 |
| | 200,000 | 0 | 0 |

END OF THE ANALYSIS.

[23]

Supplies granted by Parliament for the Year 1774.

January 24, 1774.

| | l. | s. | d. |
|---|-----------|----|----|
| 1. That 20,000 Men be employed for the Sea Service for the Year 1774, including 4354 Marines. | | | |
| 2. That a Sum not exceeding 4l. per Man per Month be allowed for maintaining the said 20,000 Men for 13 Months, including Ordnance for Sea Service, - - - - - | 1,040,000 | 0 | 0 |

January 27.

| | | | |
|--|---------|----|----|
| 1. That a Number of Land Forces, including 1522 Invalids, amounting to 18,024 effective Men, Commission and Non-commission Officers included, be employed for the Year 1774. | | | |
| 2. For defraying the Charge of 18,024 effective Men for Guards, Garrisons, and other his Majesty's Land Forces in Great Britain, Jersey, and Guernsey for the Year 1774, - - - - - | 638,630 | 16 | 10 |
| 3. For maintaining his Majesty's Forces and Garrisons in the Plantations and Africa, including those in Garrison at Gibraltar and Minorca, and for Provisions for the Forces in North America, Nova Scotia, Newfoundland, Gibraltar, the ceded Islands, and Africa, for the Year 1774, - - - - - | 375,062 | 13 | 4 |
| 4. For defraying the Charge of the Difference of pay between the British and Irish Establishment of Five Battalions, and Three Companies of Foot, serving in the Isle of Man, at Gibraltar, Minorca, and the ceded Islands for the Year 1774, - - - - - | 4,627 | 0 | 3 |

Amount carried forward 1,018,320 10 5

[24]

| | l. | s. | d. |
|---|------------------|-----------|-----------|
| Amount brought forward | 1,018,320 | 10 | 5 |
| 5. For the Pay of the General and Staff Officers for the Year 1774, - - - - | 11,473 | 18 | 6½ |
| 6. For defraying the Charge of Out-pensioners of Chelsea Hospital, - - - - | 122,731 | 5 | 0 |
| 7. For Pay of the reduced Officers of his Majesty's Land Forces and Marines for the Year 1774, - - - - | 107,525 | 19 | 2 |
| 8. For defraying the Charge for Allowances to the several Officers and private Gentlemen of the Two Troops of Horse Guards reduced, and to the superannuated Gentlemen of the Four Troops of Horse Guards for the Year 1774, - - - - | 1,010 | 2 | 1 |
| 9. For the paying of Pensions to the Widows of such reduced Officers of his Majesty's Land Forces and Marines as died upon the Establishment of Half-pay in Great Britain, and were married to them before 25 Dec. 1716, for the Year 1774, - - - - | 628 | 0 | 0 |
| 10. For the Charge of the Office of Ordnance for Land Service for the Year 1774, - - - - | 244,699 | 17 | 5 |
| 11. For defraying the Expence of Services performed by the Office of Ordnance for Land Service not provided for by Parliament 1773, - - - - | 26,425 | 0 | 2 |
| | <u>1,532,814</u> | <u>12</u> | <u>9½</u> |

February 22.

| | | | |
|---|----------------|----------|----------|
| 1. For the Ordinary of the Navy, including Half-pay to Sea Officers, - - - - | 444,188 | 4 | 3 |
| 2. Towards the Buildings, Re-buildings, and Repairs of Ships of War in his Majesty's Yards, and other extra Works over and above what are proposed to be done upon the Heads of Wear and Tear and Ordinary for the Year 1774, - - - - | 420,729 | 0 | 0 |
| | <u>864,917</u> | <u>4</u> | <u>3</u> |

[25]

March 21.

| | l. | s. | d. |
|--|---------------|-----------|-----------|
| 1. For defraying the Expences of the new Roads of Communication, and building Bridges in the Highlands of North Britain in the Year 1773, - - - - | 6998 | 18 | 7 |
| 2. To enable the Trustees of the British Museum to execute the Trust reposed in them by Parliament, - - - - | 2000 | 0 | 0 |
| 3. For defraying the Expences attending general Surveys of his Majesty's Dominions in North America for the Year 1773, - - - - | 2085 | 4 | 0 |
| 4. For defraying the Expence of the Civil Establishment of the Government of Senegambia, - - - - | 6336 | 0 | 9½ |
| 5. For defraying the Expence of the Civil Establishment of his Majesty's Colony of Nova Scotia, - - - - | 4346 | 10 | 5 |
| 6. For defraying the Expence of the Civil Establishment of his Majesty's Colony of Georgia, and other incidental Expences attending the same from 24 June 1773 to 24 June 1774, - - - - | 3086 | 0 | 0 |
| 7. For defraying the Expence of the Civil Establishment of his Majesty's Colony of East Florida, and other incidental Expences attending the same from 24 June 1773 to 24 June 1774, - - - - | 4950 | 0 | 0 |
| 8. For defraying the Expence of the Civil Establishment of his Majesty's Colony of West Florida, and other incidental Expences attending the same from 24 June 1773 to 24 June 1774, - - - - | 4850 | 0 | 0 |
| | <u>34,652</u> | <u>13</u> | <u>9½</u> |

March 31.

For paying off and discharging the Exchequer Bills made out by virtue of an Act passed in the last Session of Parliament, intituled "An Act for
G

[26]

| | l. | s. | d. |
|---|-----------|----|----|
| "raising a certain Sum of Money by Loans or Exchequer Bills for the Service of the Year 1773, charged upon the first Aids to be granted this Sessions of Parliament," | 1,000,000 | 0 | 0 |

May 12.

| | | | |
|---|---------|---|---|
| Towards the Expence which shall be incurred in calling in and recoining the deficient Gold Coin pursuant to Resolutions 10 May, | 250,000 | 0 | 0 |
|---|---------|---|---|

May 16.

| | | | |
|--|----------------|-----------|-----------------------------------|
| 1. Towards defraying the extraordinary Expences of his Majesty's Land Forces, and other Services incurred between 24 March 1773 and 22 April 1774, and not provided for by Parliament, | 288,130 | 19 | 5 ¹ / ₂ |
| 2. To be paid as a Compensation to David Hartley towards his Expences in discovering Methods to save Buildings by Fire, | 2,500 | 0 | 0 |
| | <u>290,530</u> | <u>19</u> | <u>5¹/₂</u> |

May 17.

| | | | |
|---|---------------|-----------|----------|
| 1. To replace to the Sinking Fund the like Sum paid out of the same to make good the Deficiency on 5 July 1773 of the Fund established for paying Annuities in respect of Five Millions borrowed by Act 31. GEO. II. towards the Supply granted for the Service of the Year 1758, | 43,645 | 12 | 8 |
| 2. To be employed in repairing, maintaining, and supporting the British Forts and Settlements on the Coast of Africa, | 13,000 | 0 | 0 |
| | <u>56,645</u> | <u>12</u> | <u>8</u> |

[27]

May 19.

| | l. | s. | d. |
|--|------------------|-----------|----------|
| 1. For defraying the extra Expence of Mint, | 8,811 | 11 | 3 |
| 2. To make good the Deficiency on the Land Tax for the Year 1773, | 215,164 | 7 | 6 |
| 3. To make good the Deficiency on the Malt Duty for the Year 1773, | 284,835 | 12 | 6 |
| 4. To discharge the Benefit Tickets of the Lottery for the current Year, | 600,000 | 0 | 0 |
| | <u>1,108,811</u> | <u>11</u> | <u>3</u> |

May 26.

| | | | |
|---|--------|---|---|
| To make good to his Majesty the like Sum which has been issued by his Majesty's Orders pursuant to the Addresses of this House, | 10,100 | 0 | 0 |
|---|--------|---|---|

May 31.

| | | | |
|--|---------|---|---|
| 1. Towards paying off and discharging the Debt of his Majesty's Navy, | 200,000 | 0 | 0 |
| 2. To enable his Majesty to satisfy and make good the several Sums payable to the Persons who have subscribed their capital Stock of 3l. per Cent. Annuities to be discharged and annihilated upon the Terms expressed in a Resolution of this House 19 May, | 880,000 | 0 | 0 |

| | | | |
|---|------------------|-----------|------------------------------------|
| | <u>1,080,000</u> | <u>0</u> | <u>0</u> |
| Sum total of Supplies | 7,268,472 | 14 | 2 ¹ / ₂ |
| Excess of Ways and Means | 72,997 | 19 | 7 ³ / ₄ |
| Total of Ways and Means, as particularized in the subsequent Pages, | <u>7,341,470</u> | <u>13</u> | <u>10¹/₄</u> |

WAYS AND MEANS.

| <i>When voted,</i> | l. | s. | d. |
|---|------------------|-----------|-----------|
| Jan. 27, 1774, Surplus of Sinking Fund remaining in the Exchequer 5 Jan. last, - | 113,190 | 11 | 7½ |
| That the Duties on Malt, Mum, Cyder, and Perry be continued from 23 June 1773 to 24 June 1774, - | 750,000 | 0 | 0 |
| Feb. 1. That the Sum of Three Shillings in the Pound be raised upon all Lands, &c. within the Space of One Year from 25 March 1774, - | 1,500,000 | 0 | 0 |
| April 19, Surplus of Sinking Fund remaining in the Exchequer 5 April 1774, - | 619,303 | 7 | 3½ |
| May 17, To be raised by Loans on Exchequer Bills charged on the First Aids of the next Sessions of Parliament, - | 1,250,000 | 0 | 0 |
| — 19, Out of such Monies as shall or may arise of the Surplusses, &c. of the Sinking Fund, - | 2,080,696 | 12 | 8½ |
| Out of such Monies as shall be paid into the Receipt of the Exchequer on or before 5 April 1775, of the Produce of the American Revenues, - | 15,000 | 0 | 0 |
| Out of such Monies as shall be paid into the Receipt of the Exchequer between 5 April 1774 and 5 April 1775, of the Produce of the Duties on Gum Seneca by Two Acts, 5 and 14 GEO. III. - | 2,000 | 0 | 0 |
| Overplus of Grants for 1773 now remaining in the Exchequer, - | 126,981 | 7 | 5 |
| Amount carried forward | 6,457,171 | 19 | 0½ |

| | l. | s. | d. |
|--|------------------|-----------|------------|
| Amount brought forward | 6,457,171 | 19 | 0½ |
| To be raised by Way of Lottery, to consist of 60,000 Tickets, at 12l. 10s. each, - | 750,000 | 0 | 0 |
| The Produce of the Sale of Lands in the ceded Islands, - | 50,000 | 0 | 0 |
| The Produce of the Sale of French Prizes taken before the Declaration of War, - | 17,000 | 0 | 0 |
| May 26, 1774, Surplus of Duties on Rice exported, Apples imported, and on Cambricks and Sugars, by 6 GEO. III. - | 20,237 | 5 | 3 |
| Balance in the Hands of the Deputy Treasurer of Chelsea Hospital on account of the Deduction of 12d. per Pound upon Monies issued for Out-pensioners of said Hospital, - | 16,500 | 0 | 4 |
| Surplus of Militia Money by Two Acts, 6 and 9 GEO. III. - | 30,561 | 9 | 3 |
| Sum Total of Ways and Means | 7,341,470 | 13 | 10½ |

F I N I S.

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