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We have just procured a Copy of the Account of the Net produce of all the Taxes up to the 5th of January 1798 printed for the use of the Members of the House of Commons. We are aware how anxious the Public must be to receive any information concerning the revenue of the Country, in the present state of its finance. And we sincerely wish that upon this important Subject we had any pleasing intelligence to communicate, but truth compels us to state that there exists a deficiency in the Receipts of the Taxes imposed during the War unparalleled in any former Era of our financial History. — of this melancholy fact nothing can exhibit a more convincing proof than the following Account of the Net quarterly and Annual produce of the Duty on Wine imposed 1795 which we can now lay before our readers from authentic Documents down to the 5th January 1798.

Net quarterly & Annual produce of the Wine Duty 1795.

quarterly Receipts		Annual Receipt	
On quarter ending 5. April 1795	13,332	For one Year ending 5. January 1796	796,871
Do 5. July 1795	221,808	Ditto 5. April 1796	923,216
Do 11. Octob. 1795	256,736	Ditto 5. July 1796	743,264
Do 5. Jan'y 1796	144,995	Ditto 10. Octob. 1796	541,897
Do 5. April 1796	199,787	Ditto 5. January 1797	432,689
Do 5. July 1796	41,746	Ditto 5. April 1797	294,631
Do 10. Octob. 1796	135,369	Ditto 5. July 1797	285,830
Do 5. Jan'y 1797	35,787	Ditto 10. Octob. 1797	224,990
Do 5. April 1797	61,729	Ditto 5. January 1798	242,735
Do 5. July 1797	32,945		
Do 11. Octob. 1797	94,529		
Do 5. Jan'y 1798	53,532		

From the receipt of the Wine Duty imposed 1796 as stated in the Account laid before

before Parliament we cannot derive any idea of its Annual Produce — Much of its amount arises from the installments payable upon the Stock in the possession of the Trader at the time it was imposed — But as the same Duty per Ton was laid on in 1796 as in 1795 the annual produce of the Duty 1796 independent of what arises from the installments on the Stock ~~on hand~~ must be the same with the produce of the Duty 1795 — The total receipt therefore of the Wine Duties 1795 and 1796 for one Year ending 5th January 1798 was £485,470.* The Ministers estimated the produce of these two Duties at £1,100,000. and they were imposed to cover an additional Annual Charge to that extent, the Deficiency therefore of the revenue on the single Article of the New Duties on Wine amounts to £614,530. &

In the Year 1782 Mr. Pitt was a Member of a Committee of Finance instituted for the purpose of stating to the public the extent of the Difficulties in which Lord North's Supposed extravagance and incapacity had involved his Country. The Majority of the Members of this Committee were not ~~the~~ the present Committee of Finance adherents of the Ministers on whose Measures they were to report. They were chosen from amongst his avowed political enemies. In their report the total Deficiency in the receipt in the Year ending 5th January 1782 or the whole of the Taxes imposed during the six Years of war

is stated to be £395,931.17. — a sum which does not amount to two thirds of the ~~present~~ Deficiency on the New Wine Duties alone!

We must observe too that this Deficiency at present exceeds the total amount of those Voluntary Contributions in favour of which the Ministers are now so profuse as they were a few Years ago in applauding Mr. Burke when he stated this very Measure to be "the resource of public folly suggested by the deliberations of calamity."

* £212,735	o £1,100,000
£485,470	485,470
	£614,530

See Parliamentary Debates 1782. Vol. 6. p. 258.

Total Charge for Interest, Management and Sinking
fund on the National Debt existing antecedent to the
present War _____ £10,326,719. 19. 3 $\frac{1}{4}$

Additional Charge created 1793. _____ 257,812. 10. --

Doitto _____ 1794 _____ 773,324. -- 9

Doitto _____ 1795 _____ 1,227,415. 3. 11

Doitto _____ 1796 _____ 1,850,373. 3. 3 $\frac{1}{2}$

Doitto _____ 1797 _____ 3,368,052. 6. 11 $\frac{1}{2}$

Total Annual Charge at the Commencement of the present War _____ £17,798,607. 3. 5 $\frac{1}{2}$

Amount of Addition } £7,471,977. 4. 2.
during the War.

That the sum of the said
£7,471,977. 4. 2.

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