The following SCHEME *for relieving* GOVERNMENT, *&* TRADE, *advancing the Price of* STOCKS, *and raising a* FUND *for paying the* NATIONAL DEBT, *at a future Period, is submitted, without the Aid of* NEW TAXES, *or any further Assistance.*

GOVERNMENT shall be empowered by Parliament to purchase of each, and every Holder of the Public Funds, or Stock, one Quarter Part of their Interest in and to such Stock, at the Rate of 60l. per Cent. for every £100. 3 per Cent. (being above the present Price) for which they are to pay for the same in Notes or Bills payable 21 Years after Date, and which Bills are to be by Parliament made legal Tenders in all Money Transactions, and are to be considered as so much Specie by the Public, similar to the Notes now issued by the Bank, and Country Bankers, nor should they be refused by any Person, but pass current as Cash.

THIS alone would answer the purpose: for supposing the National Debt to be £350,000,000, one fourth will be £87,500,000, which being purchased by Government at 60 per Cent. is £52,500,000; the Sum to be issued in Notes.

THIS Stock of £87,500,000, would then be Government's Property, and they would be entitled to the annual Dividends arising therefrom, which at 3 per Cent. amounts to an annual Income of £2,625,000.

* IF of this £2,625,000 Income £2,500,000 was annually cancelled or paid off, 21 Years would amount to - - - £52,500,000 the Sum issued in Notes which would yearly be gradually lessening and imperceptibly be paid off, at the Period mentioned, and at the same Time, leave annually £125,000 for the Expences attending the same, and at the Expiration leave a clear annual Income to Government, of £2,625,000 towards paying the Remainder of the Debt, &c.

* If Government were to purchase Stock as they receive the Dividends, instead of cancelling these Bills annually, they would be enabled to pay their Notes in 16 Years or at the End of 21 Years be in Possession of £71,791,212, supposing the 3 per Cents. were bought at par.

THE Holders of Stock, would for every £100 of Stock,

immediately receive,	£15	
at a future Period -	75	
making -	90 per Cent.	which is now worth only 57 or £58

THE Stocks by having a permanent Fund, would rise in the Estimation of the Public, and of course advance.

THE trading Interest would be greatly benefited by the Increase and Plenty of Money it would create: And the Landed Interest would be much more valuable.

IT would only affect the Circulation of Bank Notes and Country Banker's Bills.

THE Bank might be compensated by transacting this Business, and be paid out of the £125,000, and would be as beneficial to them as the present Mode of partial discounting.

THE great Circulation of Country Bankers' Bills is an Inconvenience much complained of by Trade; therefore the curtailing of them would be a public Benefit.

To prevent Frauds and Forgery every Person on paying these Bills should be obliged to endorse his Name on the Back thereof, and when full might be carried to the Office, there examined, and receive a new Bill in Exchange for the old one.

IN short the only Thing wanting is for the Public or Stockholders to give Government that Credit, they now give to the Bank and Country Bankers.

OCTOBER, 1796.