THE SEVERAL

REPORTS

OF THE

Committee of Secrecy

To the Honourable

HOUSE of *COMMONS*,

Relating to the late

South-Sea Directors, &c.

LONDON:

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Mercurij 4°. die Januarij. 1720.

R*Esolved, Nemine Contradicente*, That a Commitee be appointed to enquire into all the Proceedings relating to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the* South-Sea *Company to encrease their present Capital Stock and Fund, by redeeming such publick Debts and Incumbrances as are therein mentioned, and for raising Money to be apply'd for Lessening several of the publick Debts and Incumbrances, and for calling in the present* Exchequer *Bills remaining uncancelled, and for making forth new Bills in Lieu thereof, to be circulated and exchanged upon Demand, at, or near the* Exchequer.

Resolved, That the Number of the said Committee be Thirteen.

Resolved, That the said Committee be chose by Way of Ballotting.

Ordered, That the Members of the House do upon *Friday* next, at 12 of the Clock, prepare Lists to be put into Glasses, of Thirteen Persons Names to be the said Committee.

Veneris 6°. die Januarij, 1720.

The Order of the Day being read,

Ordered, That the Members of the House do upon *Monday* next, at 12, of the Clock, prepare Lists to be put into Glasses, of Thirteen Persons Names, to be a Committee to enquire into all the Proceedings, relating to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the* South-Sea *Company to encrease their present Capital Stock and Fund*, &c.

Lunæ 9°. die Januarij, 1720.

The Order of the Day being read for the Members to prepare Lists to be put into Glasses of Thirteen Persons Names, to be a Committee to enquire into all Proceedings relating to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the* South-Sea *Company to encrease their present Capital Stock and Fund*, &c.

The Clerk and Clerk Assistant went on each Side of the House with Glasses, to receive from the Members the Lists of Persons Names to be the said Committee, and the said Lists being received were brought up to the Table.

Ordered, That a Committee be appointed to examine the said Lists, and report to the House upon which Thirteen Persons the Majority falls.

And a Committee was appointed accordingly, and ordered to withdraw immediately into the Speaker's Chamber.

Mercurij, 11°. *die Januarij*, 1720.

M. Serjeant *Mead* reported from the Committee, who were appointed to examine the Lists given in by the Members of Thirteen Persons Names to be a Committee to enquire into all the Proceedings relating to the Execution of the Act passed the last Session of Parliament, (Entituled, *An Act for Enabling the* South-Sea *Company to encrease their present Capital Stock and Fund*, &c.) and report to the House on which Thirteen Persons the Majority fell, that they examined the Lists, and that the Majority had fallen upon *Thomas Broderick*, Esq; *Archibald Hutcheson*, Esq; the Master of the *Rolls*; *Edward Wortley*, Esq; Sir *Thomas Pengelly*, his Majesty's Serjeant at Law; *William Clayton*, Esq; *Edward Jafferys*, Esq; *Robert* Lord Viscount *Molesworth*, of the Kingdom of *Ireland*; *Thomas Strangeways*, Esq; *William Sloper*, Esq; Mr. Chancellor of the Dutchy; the Honourable Lieutenant *Charles Rosse*; the Honourable *Dixey Windsor*, Esq; and they, or any five of them, are to meet at five of the Clock this Afternoon in the Speaker's Chamber, and to have Power to adjourn from Time to Time, and from Place to Place, as they shall find it convenient, and to report their Proceedings from Time to Time to the House, and to have Power to send for Persons, Papers and Records.

Ordered, That the several Books and Papers, which have been laid before this House by the *South-Sea* Company, be referred to the said Committee.

Jovis 12°. Januarij, 1720.

Mr. *Broderick* reported from the Committee appointed to enquire into all the Proceedings, in Relation to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the* South-Sea *Company to encrease their present Stock and Fund*, &c. That he was directed by the said Committee to move the House, that such Persons as the Committee shall think proper to be examined relating to the Matter of the said Enquiry, may be examined in the most solemn Manner.

Ordered, That such Persons as the said Commitee shall think proper to be examined, relating to the Matter of the said Enquiry, be examined in the most solemn Manner.

Lunæ 16°. Januarij, 1720.

Ordered, That the Committee appointed to enquire into all the Proceedings, relating to the Execution of the Act passed the last Session of Parliament, (Entituled, *An Act for Enabling the* South-Sea *Company to encrease their present Capital Stock and Fund*, &c. be a Committee of Secrecy.

Jovis

Jovis 19°. *die Januarij*, 1720.

The Master of the *Rolls* acquainted the House from the Committee of Secrecy, That he was directed by the said Committee, to move the House, That Sir *Robert Chaplin*, Sir *Theodore Janssen*, *Francis Eyles*, Esq; and *Jacob Sawbridge*, Esq; (four of the Directors of the *South-Sea* Company, and Members of this House) may attend the said Committee, and be examined before them in the most solemn Manner.

Ordered, That Sir *Robert Chaplin*, Bart. Sir *Theodore Janssen*, Kt. and Bart. *Francis Eyles*, Esq; and *Jacob Sawbridge*, Esq; Members of this House, and Directors of the *South-Sea* Company, do attend the Committee appointed to enquire into all the Proceedings, relating to the Execution of the Act passed the last Session of Parliament, (Entituled, *An Act for Enabling the* South-Sea *Company to encrease their present Capital Stock and Fund*, &c.) and that the said Committee be empowered to examine the said Sir *Robert Chaplin*, Sir *Theodore Janssen*, *Francis Eyles* and *Jacob Sawbridge*, in the most solemn Manner.

Lunæ 23°. *die Januarij*, 1720.

Ordered, That the Committee of Secrecy do secure all Papers belonging to, or in the Custody of the Sub-Governour, Directors, or other Officers of the *South-Sea* Company, directed to be taken into Custody of the Serjeant at Arms attending this House.

Sabbati 25°. *Februarij*, 1720.

Ordered, That it be an Instruction to the Committee of Secrecy, that they proceed in the farther Examination of the Particulars of the 574,500 *l.* *South-Sea* Stock, supposed to be disposed of between the *4th* of *February* 1719, and the *12th* of *April* following.

Martis 25°. *Aprilis*, 1721.

Ordered, That it be an Instruction to the Committee of Secrecy, that they enquire what Publick Money hath been employed by any Treasurer, Cashier, Collector, Receiver, or other Officer concerned in the Receipt or Payment of Publick Money, or of any other Part of his Majesty's Revenue, or by any in Trust for them, or by their Order, in buying Stock or Subscriptions in the *South-Sea*, or any other Company, or in Annuities or other Parliamentary Securities, or otherwise making Use of, or employing the same to their private Advantage, since the *1st* Day of *December*, 1719.

THE

THE COMPLEAT

REPORTS

OF THE

COMMITTEE of *SECRECY*, &c.

REPORT, No. I.

THE Committee of Secrecy appointed to inquire into all the Proceedings relating to the Execution of the Act passed last Session of Parliament, (intituled, *An Act for enabling the* South Sea *Company to increase their present Capital Stock and Fund, by Redeeming such publick Debts and Incumbrances as are therein mentioned; and for raising Money to be apply'd for lessening several publick Debts and Incumbrances, and for calling in the present* Exchequer *Bills remaining uncancelled, and for making forth new Bills in lieu thereof, to be circulated, and exchanged upon Damand, at, or near, the* Exchequer) have endeavoured, with continued Application, to discharge the Trust reposed in them. At the Entrance into their Inquiry they observed, the Matters referr'd to them were of great Variety and Extent. Many Persons were intrusted with different Parts in the Execution of this Law, and under Colour thereof, acted in an unwarrantable Manner, in disposing of the Properties of many Thousands of Persons, amounting to many Millions of Money.

In the Progress of their Inquiry your Committee found it attended with many Difficulties.

In some of the Books produced before them, false and fictitious Entries were made; in others, Entries with Blanks; in others, Entries with Razures and Alterations; and in others, Leaves were torn out. They found further, that some Books had been destroyed, and others taken away or secreted; nevertheless, your Committee are enabled to lay some Matters of Importance before the House for their present Consideration.

The first Matter that offered it self to the Consideration of your Committeee, was a Scene of Iniquity and Corruption, the Discovery of which your Committee conceived to be of the highest Importance to the Honour of Parliaments, and the Security of his Majesty's Government.

Your Committee observed, in the Accompt laid before the House by the then Court of Directors of the *South Sea* Company, pursuant to your Order of the 12th Day of *December*, that the Company were therein supposed to have received the Sum of 1,259,325 *l.* upon account of Stock sold to the Amount of 574,500 *l.* Stock: Whereupon your Committee ordered the Company's Cash-Book to be laid before them, and upon Inspection thereof, they found (at *Fol.* 120. and 121.) the several Entries of Stock, as sold for the Company, annexed to the End of this Report, No. I. the Total of which Entries amount to the said Sums of 574,500 *l.* in Stock, and of 1,259,325 *l.* in Cash; but it is very observable, that from the Article of the 4th of *February* 1719. unto that of the 12th of *April* 1720. both inclusive, there is no mention made of the Name of any Person whatsoever, to whom the Stock is supposed to be sold.

The whole Accompts comprehended in these two Pages of the Cash Book, and enter'd in this concealed Manner, appear, nevertheless, to have been stated and ballanced by the Company's Committee of Treasury, without expressing the Day when such Accompts were stated, and are subscribed by Sir *John Fellowes*, then Sub-Governour, Mr. *Charles Joye*, then Deputy-Governour, Sir *Lambert Blackwell*, Sir *Robert Chaplin*, Sir *Theodore Janssen*, Mr. *Jacob Sawbridge*, and *Stephen Child*, then Directors, all of them of the said Committee, and Sir *Robert Chaplin*, Sir *Theodore Janssen*, and Mr. *Sawbridge*, at that Time Members of this House.

Your Committee, upon this Occasion, take the Liberty to remind the House of a remarkable Period in the last Session of Parliament, that upon the 2d of *February* 1719, the House agreed to the Report of the Committee of the whole House, appointed to consider of that part of his Majesty's Speech, which related to the publick Debts, that the Proposals made by the *South Sea* Company should be accepted, and ordered a Bill to be brought in pursuant to the said Resolution, which Bill having pass'd this House, and afterwards the House of Peers, had the Royal Assent upon *Thursday* the 7th of *April* 1720.

Your Committee, surprized to see so large an Account of Stock disposed of by the Company, before the passing the Bill to enable the Company to increase their Capital Stock and Fund, and before any Subscription or Redemption could be made, whereby their Capital Stock was increased, proceeded to examine carefully into that Transaction.

And upon Examination of the late Sub and Deputy Governors, and the late Directors of the *South Sea* Company, Mr. *Robert Knight* then Cashier, Mr. *Robert Surman* then Deputy Cashier, Mr. *John Grigsby* then Accomptant, Mr. *Charles Lockyer* then second Accomptant, and Mr. *Matthew Weymondsold* Broker, it manifestly appeared to your Committee, that the Company at that Time was not possessed of such a Quantity of Stock, whereof they could then make an actual Sale and Transfer, the Company having at that Time in their own Right only a small Quantity of Stock, not exceeding 25,000 l. or 30,000 l. at the most. And upon Inspection of the Transfer Books of that Time, as well as upon the Examination of the before-mentioned Persons, your Committee cannot find any Transfers made by the Company, or any Part of that great Quantity of Stock, at the Times specify'd in the Cash Book (excepting to the Duke of *Portland*, the Lord *De la War*, and the Honourable *John West* Esq; who sold their Annuities to the Company) and no Account of any Transfers of such Stock has as yet been given in to this House, altho' by your Order of the 17th of *December* last it was expresly required.

Upon farther Examination of the Persons before-mentioned, your Committee discover'd, That this supposed Sale of Stock was colourably enter'd in the Book, for the Benefit of Persons, whose Names were designed to be concealed, with intention to make an Interest in Favour of the Company, and to facilitate the Acceptance of the *South Sea* Proposals, and the passing of the Bill, which were at that Time depending in Parliament. And to that End, the late Sub and Deputy Governors, Sir *John Blunt*, Mr. *Gibbon*, Mr. *Chester*, and Mr. *Holditch*, late Directors, who had the Care of soliciting the passing the Bill, together with Mr. *Knight* the Cashier, had the Power of disposing of this Stock.

And the general Method by which this Practice was carry'd on, was thus,

This Stock was set down as sold at several Days, and at several Prices, from 150 l. *per Cent.* to 325 l. *per Cent.* and was from those Times to be esteemed as taken in, or holden by the Company, for the Benefit of the pretended Purchasers, altho' no mutual Agreement was then made for the Delivery, or Acceptance of the Stock, at any certain Time, and altho' no Money was paid down, nor any Deposite, or other Security, given to the Company for Payment, by the supposed Purchasers: So that if the Price of Stock had fallen, as might be expected, if the Scheme had miscarry'd, no Loss could have been sustained by them; but if the Price of Stock should advance (as it actually did by the Success of the Scheme) the Difference by the advanced Price was to be made good to the pretended Purchasers; and accordingly the Account of such Stock was made up, and adjusted with Mr. *Knight*, and the Money arising by the Difference of the Price between the Times of such taking in, or holding of the Stock, and the making such Adjustments, was paid, or allowed, out of the Company's Cash, to the pretended Purchasers; but no Entries of such Adjustments, or of the Names of the Persons with whom the same were made, appear to your Committee in any one of the Books of the Company.

Sir *Theodore Janssen* affirmed, That when the said Accompt in the Cash Book was laid by Mr. *Knight* before their Committee of Treasury, to be passed and signed, an Objection being made, that Blanks were left for the Buyers of this Stock, the late Sub-Governor, and Mr. *Knight*, said, there were Reasons for passing the Accompt in that Manner, and that the Stock was disposed of to Persons whose Names were not proper to be known to a great many, but at a fit Time a perfect Accompt thereof should be made up, and that if the Bill did pass the Stock would be well sold.

Mr.

Mr. *Robert Surman* declared, that about the 3d of *April* 1720, Mr. *Knight* the Cashier shewed him that Accompt of Stock sold in the Cash-book (*Fol.* 120. and 121.) and told the Examinant, that there was a Committee appointed to look into the State of the Cash that Night, and that he (Mr. *Knight*) having thereby charged himself with the Value of so large a Quantity of Stock sold, would appear to have a great Sum of Money in his Hands, which he really had not; and therefore said he would write off a supposed Sum of 800,000 *l.* as lent by the Company to sundry Persons upon 400,000 *l.* Stock, and Mr. *Knight* did then accordingly enter the same with his own Hand (*Fol.* 120.) of the said Cash-book, in the following Words.

1720. *April* 3.

By Loan to sundry on Security of 400,000 l. *South Sea Stock, at an Interest of* 5 l. per Cent. per Annum.	*l.* 800,000

That Mr. *Robert Surman* further declared, he did not know that any Part of the said Money was really lent; but the Entry was made to that Effect by Mr. *Knight*, with an Intention to answer in part the Accompt of Stock sold: He believed also that the Entry in the same Book was written by Mr. *Knight*, as follows, (*Fo.* 121.)

April 14.

By Account of Loan on South Sea Stock, lent to sundry on Security of 100,000 l. *Stock at* 250, *at an Interest of* 5 per Cent. per Annum.	*l.* 250,000

As to the greatest Part, if not the whole of that Sum, was entred with the same View; and the Examinant at that Time took it, that this Stock entred as sold in the Cash-book, was not paid for, and for that Reason Mr. *Knight* entred these Sums of 800,000 *l.* and 250,000 *l.* as actually disbursed, to help to make a Ballance upon the Accompt, as it now stands in the Cash-book.

That the Examinant observing the said Entry of Stock sold, Mr. *Knight* told him, that it was a Transaction of a private Nature, and that a great Part of it was disposed of to Persons of Distinction.

Mr. *Astell*, one of the late Directors, likewise declared, that he believed the said Article of Loan of 800,000 *l.* on 400,000 *l.* Stock, was entred as a Blind to answer the Account of Receipts on the other Side of the Cash-book; for that he could not find any Minute thereof in the other Books of the Company.

Mr. *Stephen Child* said, That he took the Articles of Stock bought and sold in the Cash-book to be fictitious, and to be entred in that manner merely to make a Ballance.

Whilst your Committee had this Matter under Examination, *viz.* upon the 27th Day of *January* last, the Court of Directors (pursuant to your Order of the 17th of *December* preceeding, requiring a particular Accompt of this Stock sold, and by whom, and to whom transferred) laid before this House a Book, containing an Accompt of Stock sold, as they received it from their Committee of Treasury, without mentioning that any Part of such Stock was actually transferred.

And your Committee examining into that Accompt, Sir *John Blunt* (from whom your Committee received the first material Informations) the late Sub and Deputy Governors, Mr. *Gibbon*, Mr. *Astell*, Mr. *Chester*, late Directors, and Mr. *Robert Surman*, informed them, that they believed, (and that it was generally so understood amongst the Directors) that the said Accompt laid before this House, is not a true Account; and that there are many fictitious Names therein, as the Names of several Brokers and others, which are made Use of to cover the Names of other Persons, who had the real Benefit of such Stock, and who nevertheless are not mentioned in that Accompt, but that the Names of Persons of Distinction or Condition therein-contained are real.

Mr. *Astell* declared, That pressing Mr. *Knight* upon the repeated Orders of the Directors to make up the Accompt of this Stock, Mr. *Knight* answered, That he could not comply with these Orders, without giving up forty or fifty of the Company's best Friends.

Mr. *Robert Surman* gave your Committee a farther Explanation of the framing this Accompt, as follows.

That since the Order of the House requiring this Accompt, he assisted Mr. *Knight* in preparing a Draught thereof, and by Mr. *Knight*'s Direction he wrote down several Names, which Mr. *Knight* read to him out of a Book with a Green Cover, wherein Mr. *Knight* had kept an Account of this Stock entred in the Cash-book of the Company, and also of Subscriptions; but believed Mr. *Knight* did not give him all the true Names; because Mr.

Knight

Knight sometimes turned over a Leaf or two, without giving him a Name, altho' there were in those Leaves Names of Persons with whom an Accompt was there entred. And Mr. *Surman* further said, that he remembred, that in the same Book, at the Head of a large Accompt, wherein the Debtor Side came near to the Bottom of the Page, he saw the Name of *John Aislabie* Esq; late Chancellor of the Exchequer; but Mr. *Knight* turned over that Leaf, and did not give him that Name to insert in the Accompt.

That at the Head of another Accompt, in the same Book, he saw the Name of *James Craggs*, Esq;

That at the Head of another Accompt in that Book, he saw the Name of *Charles Stanhope*, Esq;

All which were Accompts of Stock and Subscriptions; but Mr. *Knight* left out all these Names in this Accompt: And after it was thus drawn out from the Green Book, and from some Letters which Mr. *Knight* then delivered to this Examinant, the Sums not coming right, Mr. *Knight* made several Alterations in the Names and Prices, and inserted other Names and Prices to frame the Accompt in the Manner it now appears.

Mr. *Francis Hawes*, one of the late Directors, likewise declared, that about the time of making the last Midsummer Dividend, Mr. *Knight* informed him, that he (Mr. *Knight*) held Stock for *John Aislabie*, Esq; and that he had an Accompt of Stock depending with Mr. *Aislabie*; and the Examinant believed that such Stock had been taken in some Time before, and that Mr. *Knight* held such Stock with the Company's Money.

And the Examinant added, That he believed the Reason of entring the 574,500 *Lib.* Stock sold in the Cash-book, was to give Persons an Opportunity of having Stock at low Prices, and that great Part of the Stock sold was disposed of for the forwarding the Bill.

Your Committee proceeding to examine Sir *John Blunt*, concerning the Disposal of the fictitious *South Sea* Stock before-mentioned, he acquainted them, That the latter End of *February*, or the Beginning of *March* last, Mr. *Knight* told him, and (as he remembred) the late Deputy Governor, Mr. *Gibbon*, and Mr. *Chester*, that Mr. *Craggs* the Postmaster desired to have 80,000 *l.* Stock bought, or taken in, at the current Price, *viz.* 50,000 *l.* for the Earl of *Sunderland*, or his Friends, and the remaining 30,000 *l.* for Mr. *Craggs*, or his Friends: That this Request was complied with, and 80,000 *l.* of the Company's Stock was directed to be applied accordingly, which the Examinant takes to be Part of the Sum of 113,000 *l.* entred in the Company's Cash-book, as sold on the 27th Day of *February* 1719, at 175 *l. per cent.* That no Money appears to have been paid for the above-mentioned 80,000 *l.* but Sir *John Blunt* said, That some time in *March*, Mr. *Knight* shew'd him a Note for the 50,000 *l.* Stock, signed *Sunderland*, which Mr. *Knight* said was the Earl of *Sunderland*'s Hand, and the Examinant believed it to be so, having seen his Lordship's Hand to Treasury Warrants and Orders. The Note, to the best of his Remembrance, was to the Effect following. That whereas Mr. *Knight* had bought several Parcels of *South Sea* Stock for the Earl of *Sunderland*, the Particulars of which were therein specified, amounting in the whole to 50,000 *l.* Stock, at several Prices, the Money payable for which amounts to more than 80,000 *l.* his Lordship promised to pay the said Money with Interest, at a certain Time therein-mentioned: That since the Beginning of this Session of Parliament, the Examinant and Mr. *Knight* discoursing about the Company's fictitious Stock, and particularly concerning the Earl of *Sunderland*'s Part of it, the Examinant ask'd how he would conceal that? Mr. *Knight* replied, He would go through thick and thin, rather than discover it. That the Examinant does not know of any Money paid, or Note, or other Security, given by Mr. *Craggs*, for the 30,000 *l.* Residue of the 80,000 *l.* Stock.

Mr. *Edward Gibbon*, another of the late Directors, said, that Mr. *Knight* told him, That some time in *February* 1719, he was to supply and furnish the Earl of *Sunderland* with 50,000 *l.* Stock, at between 170 and 180 *per cent.* which was the Price of Stock at that Time.

Mr. *Joye*, late Deputy Governor, declared, That Mr. *Knight*, about ten or eleven Months since, told him, that 100,000 *l.* Stock must be reserved for Mr. *Craggs* of the Post-Office, in Trust for others; whereupon, the Examinant asking, What! for my Lord *Sunderland*? He replied, Not for himself, but his Friends. Mr. *Joye* said further, That Mr. *Knight* told him since the Enquiry began, that the Sum promised to Mr. *Craggs* was but 30,000 *l.*

The before-named *James Craggs* Esq; being examined, said, That he never did apply to Mr. *Knight*, or any other Person whatsoever, to have any of the Company's Stock, or to have any Stock taken in for him by the Company.

Mr. *Richard Holditch*, another of the late Directors, said, That he was told by Mr. *Knight*, That 50,000 *l.* of the Company's Stock, said to be sold, was held for a Noble Lord in a high Station; That he apprehended, and believed, that by the Lord in a high

high Station, Mr. *Knight* meant the Earl of *Sunderland*; but Mr. *Knight* being since asked about it, said, that it did not go that Way, but it went another Way, or Words to that Effect.

Your Committee, in the Course of Sir *John Blunt*'s Examination, asked him, Whether he knew of any more of the Company's Stock disposed of, in order to facilitate the passing the Bill? He answered, That he believed the Dutchess of *Kendal*, her two Nieces, and the Countess of *Platen*, were the Persons for whose Benefit 36, 000 *l.* Stock was enter'd in the Company's Cash Book, as sold on the 4th of *February* 1719.

That some Time after the 4th Day of *February* 1719, and while the said Scheme, or Bill was depending in the House, Mr. Secretary *Craggs*, in *Westminster-Hall*, spoke to him, and to the late Sub and Deputy-Governors, and to Mr. *Gibbon*, and Mr. *Chester*, on the Behalf of the Persons above-named, and said, he really thought it was for the Interest of the Company to ingage Persons of their Rank to be concerned in it, or Words to that Effect; whereupon it was agreed, that they should have 36, 000 *l.* of the Company's Stock at the Price mentioned, which was 150 *per cent.* altho' the Market Price, as he believed, was then somewhat bigger: That he took it for granted, the Agreement was since made good.

That Mr. *Knight* had the Management of this Affair, and used to keep an Accompt of the Stock thus dispos'd of in a Book of his own; but he then apprehended the Dutchess of *Kendal*, and Countess of *Platen*, did not either of them know that the other was to have any Stock.

Sir *John Fellows*, late Sub-Governor, on his Examination said, That whilst the Proposals from the *South-Sea* Company, or the Bill in the House of Commons, was depending, Mr. *Knight* told him, that Mr. Secretary *Craggs* proposed, that 12, 000 *l.* of the Company's Stock, should be disposed of to the Dutchess of *Kendal*, 12, 000 *l.* to the Countess of *Platen*, and 12, 000 *l.* to the Dutchess's two Nieces. The Examinant agreed they should have the Stock, paying the Market Price, which was then above 150 *per cent.* but Mr. *Knight* telling the Examinant, that he thought they were intitled to the Stock from the first Application made for it, at which Time the Price was about 150 *per cent.* the Examinant consented they should have it at that Price. He added further, That Mr. Secretary *Craggs* did at his Office recommend the above-mentioned Proposal, and said, that it would be for the Service of the Company to have such Persons Proprietors. He said likewise, That the same Proposal was at another Time made to him and others, by Mr. Secretary *Craggs*, in *Westminster-Hall*. That the Examinant and the Deputy-Governor waited on the Dutchess of *Kendal*, and acquainted her with the Proposal, and that Mr. *Knight* should have Orders to follow her Directions, and desired her good Offices on the Company's Behalf; that the Dutchess received them civilly, and thanked them for it. The Examinant said also, That a Letter was wrote by Mr. *Knight* to the Countess of *Platen*, signed by the Examinant, and the Deputy-Governor, to acquaint her with the said Proposal, and that she wrote an Answer, signifying her Acceptance, but that he had lost the Letter.

Mr. *Edward Gibbon*, another of the said Directors, being examined, declared, That whilst the *South-Sea* Bill was depending in the House, he was at a Conversation in *Westminster-Hall*, at which were present Mr. Secretary *Craggs*, the Sub and Deputy-Governors, and Mr. *Chester*, where Mr. Secretary proposed, that about 30, 000 *l.* Stock should be disposed of to certain Ladies, whose having Stock, would be of Service to the Company, or to that Effect, which was consented to; and he believed they were Foreigners, but did not know their Names.

Mr. *Joye*, the late Deputy-Governor, informed the Committee, that some Time before the above-mentioned Conversation in *Westminster-Hall*, Mr. *Knight* told him, Mr. Secretary *Craggs* had mentioned to him, that it would be advisable to have some great Ladies concerned in the Company's Stock, and that they should have it at 150 *per cent.* That soon after Sir *John Fellowes*, Mr. *Knight*, and himself, being at Mr. Secretary *Craggs*'s Office; the same Proposal was again renewed by the Secretary, and was consented to by Sir *John Fellowes*, Mr. *Knight*, and himself; he did not exactly remember the Proportions in which the Stock was to be divided, but on the best Recollection he could make, he thought the Dutchess of *Kendal* was to have 10, 000 *l.* Stock, and the Countess of *Platen* the like Sum, and the Dutchess's Nieces 5000 *l.* each.

Mr. *Joye* said also, That there was a Conversation with Mr. Secretary *Craggs* in *Westminster-Hall*, concerning the afore-mentioned Proposal; that he could not recollect what then passed, but remembered, that soon after, Sir *John Fellowes* and himself were introduced to the Dutchess of *Kendal*, by Mr. Secretary *Craggs*, who interpreted between them; that they acquainted her with the Offer, and that Directions would be given to Mr. *Knight* to transfer the Stock on Payment of the Money; that the Dutchess seem'd well pleased with the

the Offer, thanked them; and wished them good Success.

He further said, That talking with Mr. *Knight* since this Inquiry began, he said, That neither the Dutchess of *Kendal*, nor her Nieces, had any Stock transferred to them, but that the Countess of *Platen* had; to which Mr. *Joye* reply'd, That he did not believe him.

Mr. *Robert Chester*, one of the late Directors, being examined likewise about the said Conversation in *Westminster-Hall*, concurred, in Substance, with what Sir *John Fellowes* has before declared.

Sir *John Blunt* said likewise, That after his Examination on *Friday* the 27th of *January* last, Mr. *Joye* came to his Lodgings, and asked him touching what had passed in his Examination before your Committee; that Sir *John Blunt* told him, he had said nothing of the Ministry: What! says Mr. *Joye*, nor of the Ladies neither? To which Sir *John* reply'd, That he had not.

That on *Saturday* the 28th Day of *January* last, soon after Sir *John Blunt* had been again examined by your Committee at the *South-Sea* House, Mr. *Joye* came to him, and asked him what had pass'd; that Sir *John* told him, he was under an Obligation of Secrecy; that he loved him very well, and that the best Way was, to tell the whole Truth: What, says Mr. *Joye*, of the Ladies, and all? Yes, (says Sir *John*) the Examination is very strict, and nothing but the Truth will do.

Mr. *Joye* being examined by your Committee, to the above-mentioned Conversation between him and Sir *John Blunt*, did admit that the Substance of it was true.

Mr. *Holditch* also informed your Committee, that Mr. *Knight* told him, That 20,000 *l.* of the Company's Stock, said to be sold, was for a certain Person, who had deserved well; and that some other Person, or Persons of Distinction at Court, (or Words to that Effect) were to have 40 or 50,0000 *l.* Stock of the Company's reserved for them.

Sir *John Blunt* being again examin'd, inform'd your Committee, That Mr. *Knight* had the chief Management of the Disposal of the Company's Stock; and, that whilst the *South-Sea* Bill was depending in the House of Commons, Mr. *Knight* acquainted him, that Mr. *Charles Stanhope*, one of the Secretaries of the Treasury, desired to have 10,000 *l.* Stock bought, or taken in for him, at the Market Price, which was then about 250 *per cent.* but the said Mr. *Stanhope* did not absolutely agree to have the Stock at that Time; but the same Day, or the Day following, Mr. *Knight* shew'd Sir *John Blunt* a Letter signed *Charles Stanhope*, where he desired to have the said 10,000 *l.* Stock bought, or taken in, for him, and Sir *John Blunt* consented that he should have it accordingly.

That on the strictest Inquiry your Committee cannot discover, that the said Mr. *Stanhope* ever paid, or gave any Security to pay, for the said Stock, or that any actual Transfer was made to him of it.

Mr. *Richard Holditch* being again examined, said, He understood by Mr. *Knight* that 10 or 12,000 *l.* of the Company's Stock, said to be sold, was held for Mr. *Charles Stanhope* of the Treasury.

That Mr. *Knight* told him, That the said Mr. *Stanhope* was undetermined in the Morning when he first mentioned it, whether he would have it or no, but in the Evening agreed to have it.

Your Committee find, upon Inspection of the Accompt of Cash kept by the *South-Sea* Company with the *Bank* of *England*, that by Notes drawn upon the *Bank* by the Cashier of the *South-sea* Company, the Sums following, amounting to 51,736 *l.* 13 *s.* were paid to *Charles Stanhope*, Esq; one of the Secretaries of the Treasury, out of the Cash of the *South-sea* Company, at the Days following, *viz.* *May* the 7th, 5662 *l.* 13 *s.* *May* 12th, 600 *l.* *June* 18th, 40, 609 *l.* *September* 10th, 4865 *l.*

Upon the Examination of *Jacob Sawbridge*, Esq; late one of the Directors, and of the Committee of Treasury of the *South-sea* Company, and also a Copartner with *Elias Turner* and Company, with whom Part of the Cash of the *South-sea* Company had been usually kept, till within three or four Months past; and upon Perusal of their Books, your Committee discovered a Disposition of 50,000 *l.* of the Company's Stock (as it was then called) unto the said *Turner*, *Sawbridge*, and Sir *George Caswall*, which Sum now appears in the Accompt of Stock sold, laid before this House, *viz.*

		l.		*l.*
March 21th,	*Turner*, *Caswall* and Company,	50,000	250	125,000
Ditto	———————	10,000	270	27,000

The Particulars of which Affair, so far as it relates to the said 50,000 *l.* your Committee do now lay before the House; and for the better Information of the House, they have annexed in the *Appendix* to their Report, N°. II. exact Transcripts of the several Articles and Accompts contained in the several Books of *Turner* and Company, unto which their Report has Reference.

Mr.

Mr. *Jacob Sawbridge* being examined as to his passing, and signing the Accompt of Stock sold, enter'd in the Cash Book of the *South Sea* Company, without the Names of the Persons to whom it was sold; and also the Disposition thereof, acknowledged, that he allowed and signed the said Accompt, and made no Objection thereto; Mr. *Knight* saying, that the Accompt was right; but the Examinant said he could not tell to whom that Stock was sold, Mr. *Knight* not giving the Committee of Treasury any Particulars thereof; but at length Mr. *Sawbridge* owned that he had 50,000 l. part of the 68,000 l. Stock mentioned in the Cash Book to be sold the 21st Day of *March* 1719, at 250 l. *per cent.* and said, that when the Charter of *Turner* and Company was ordered to be laid before the Committee, appointed the last Session of Parliament to enquire into and examine the several Subscriptions for Fishery, and other Projects, the said *Turner* and Company were obliged to sell 50,000 l. *South Sea* Stock more than they had, (which he called selling the Bear) and hearing that the *South Sea* Company were selling Stock, he bought (as he said) this 50,000 l. Stock of the Company, but admitted that he did not pay down any Money for it, and that there was no Agreement in Writing relating thereunto; but if the Price of Stock had fallen, he said he must have stood to the Loss of it: That this Stock was not then delivered to him, but was delivered to him, or his Order, by Mr. *Robert Surman*, upon the 11th of *June* 1720, at which Time he paid the Money for it, amounting to 125,000 l. That the Price of Stock was then advanced to 750 l. *per cent.* so that at the Market Price this 50,000 l. Stock comes to 375,000 l. and that he enter'd in his Book 125,000 l. paid to the South Sea Company, and enter'd 250,000 l. as paid to his own Cash, but did not receive any Money.

That he directed this Accompt of Stock to be enter'd in a fictitious Name, that their Servants might not know it to be the proper Stock of *Turner* and Company, and carried it to the Accompt of Stock in their Books, where it is blended with the rest of Stock.

But Sir *John Fellowes* said, That he did not know of any particular Parcel of Stock holden for *Turner* and Company, till lately; and said, he did not remember the Disposal of the 50,000 l. Stock to them; that Mr. *Knight* used to transact with them, and he (the Examinant) believed, the Company did not intend to give them the Benefit of so much Stock.

Your Committee proceeding to inspect the Books of *Turner* and Company, and to examine *Daniel Watkins*, one of their Clerks, and also Mr. *Jacob Sawbridge*, do find, That upon the 11th of *June* 1720, this 50,000 l. Stock, and the improved Value thereof, amounting to 375,000 l. was regularly placed to the Accompt of *Charles Stanhope* Esq; in the several Stock-Leidger-Books of *Turner* and Company, mentioned in the *Appendix* under the following Letters, *viz.* In the Stock-Leidger-Book, Letter *A.* Fol. 99. and in the Stock-Leidger, Letter *B.* Fol. 7, and 62. the Entry in the Leidger, Letter *A.* is in these Words on the Debtor side.

1720, *June* 11.	To Cash for 22,000 l. South Sea Stock to *Robert Knight*, and *Robert Surman's* Order,	l. 202,230	l. 375,000
	To D°. 28,000 l. D° to *J. Stoke's* Accompt,	l. 172,770	

And this Accompt was upon the same 11th of *June* 1720, regularly entered in their Book, called the General or Clearing-Book, Letter C. Fol. 110. and was placed to *Charles Stanhope* Esq; accordingly.

Daniel Watkins declared, That he at first wrote those several Entries in the said Book, in the Name of *Charles Stanhope* Esq; by the Direction of Sir *George Caswall*, one of the Copartners with *Turner* and *Sawbridge*, or from some other Accompt; and believed, that he had seen the said *Charles Stanhope* Esq: at the Office of *Turner* and Company, once or oftner, in or about the Months of *May* or *June* last, coming there to receive Money. That he was then told Mr. *Stanhope's* Name by some Clerk in the Office, and upon his Examination described Mr. *Stanhope* to be a tall thin Man, of a black, or brown Complexion, according to his Remembrance.

The said Accompts mentioning 28,000 l. Stock, part of the said 50,000 l. to be adjusted with *Joseph Stokes* at 172,770 l. Your Committee sent for the said *Joseph Stokes*, and for *Joseph Stanborough* his Partner, who acted for *Turner* and Company, in the selling of Stock, who being examined, and producing their Accompt-Book, and comparing it with an Accompt in the said Leidger of *Turner* and Company, Letter *D.* Fol. 86. kept with the said *Joseph Stokes*, for the Produce of this 28,000 l. Stock, at 172,770 l. *John Stanborough* said, that he transacted this Affair for Mr. *Sawbridge*, and that the said 28,000 l. South Sea Stock was sold, or disposed of by him or *Joseph Stokes*, upon the 10th of *June* 1720, or a Day or two before, together with another Sum of 1000 l. South Sea Stock, at several Prices, amounting in the whole to 180,289 l. which Sum he actually paid and answered to *Jacob Saw-*

Sawbridge Esq; upon the 10th or 11th of *June* 1720. who caused the said Stock to be transferr'd accordingly; thereupon your Committee proceeded to enquire into the Time, and Manner of Payment for this Stock unto Mr. *Charles Stanhope*, and inspecting the several other Books of *Turner* and Company mentioned in the *Appendix*, called the Note-Book, the Cash-Note-Book, the Drawing-Leidger, and the Cash-Note Leidger, wherein the Accompt of all Notes issued and paid by *Turner* and Company are duly entered, it appeared by the Note-Book, Letter *F.* Fol. 100. and by the Cash-Note Leidger, Letter *A*, Fol. 289, and 299. that upon the 11th of *June* 1720, one Cash-Note of the said *Turner* and Company was regularly made out for 202,230 l. payable to the said Mr. *Charles Stanhope*, and another Cash-Note of *Turner* and Company was also regularly made out the same Day for 47,770 l. payable to the said Mr. *Charles Stanhope*, which last Note in the Note-Book, Letter *F.* Fol. 100. is entered, *Robert Surman*; both which Notes were regularly entred, paid, and satisfied unto Mr. *Charles Stanhope* by *Turner* and Company, upon the 12th of *December* 1720. in the Note-Book of *Turner* and Company, Letter *G.* Fol. 70. and in their Cash-Note Leidger, Letter *H.* Fol. 77. and by another Book of *Turner* and Company, called the Drawing-Cash-Leidger, Letter *I.* Fol. 758. it appears, that upon the said 11th Day of *June* 1720. when the said Notes were issued, the Sum of 47,770 l. being the Contents of one of the said Notes, was charged to the Accompt of Mr. *Robert Surman*, Deputy-Cashier of the South Sea Company, as paid that Day out of the Cash kept by *Turner* and Company, unto the Order of the said *Robert Surman*: And *Robert Surman* being examined thereunto, upon Inspection of Cash-Draughts kept by *Turner* and Company in his Name, wherein it appears, that he is charged with the aforesaid Sum of 47,770 l. paid by *Turner* and Company upon the 11th of *June* 1720. out of the Cash kept with them by Mr. *Knight*, as Cashier of the South Sea Company, and for which *Surman* was accountable to *Knight*, did verily believe, that the said Sum accordingly paid by them by Order of Mr. *Knight*, was given to the Examinant out of the said Cash, and was no Part of the Examinant's proper Cash.

Your Committee in this Place observe, that the two Sums of 202,230 l. and 47,770 l. amount to 250,000 l. which being added to the 125,000 l. the supposed Price of the said 50,000 l. Stock, amounts to the whole Sum charged in the said Stock-Leidger, *viz.* 375,000 l. as the Produce of the said Stock upon the 11th of *June* 1720. and deducting out of the 375,000 l. the Sum of 125,000 l. for the prime Cost of the said Stock, there remains a clear Difference of 250,000 accruing to the Person for whose Benefit the 50,000 l. Stock was charged, as sold in the Company's Cash-Book, which is the exact Amount of the said two Cash-Notes, made payable to *Charles Stanhope* Esq; and accordingly entred, paid and satisfied unto him the 12th of *December* 1720.

In confirmation of which Payment, it appears to your Committee by the Drawing Cash-Leidger, Letter *K.* now kept by *Turner*, *Caswall*, and *Sawbridge*, in a new Copartnership with Mr. *Henry Blunt* (Son of Sir *John Blunt*) and Mr. *Robinson Knight*, (Nephew of Mr. *Robert Knight*) which commenced the 25th of *June* 1720, Fol. 512, and 570. in an Accompt kept between *Turner*, *Caswall*, and *Sawbridge*, and the new Copartners, that the said 250,000 l. was entred paid in Discharge of the two Notes upon the 12th of *December* 1720, and placed to the Accompt of Money disbursed upon the separate Accompt of *Turner*, *Caswall*, and *Sawbridge*, out of their separate Cash actually paid into the Hands of the new Copartners upon the 25th of *June* 1720, amounting in real Cash unto the Sum of 1,166,875 l. 4 s. 1 d. out of which the 250,000 l. are accordingly set off in Discharge of the new Copartners.

Your Committee examined *John Mount*, and *John Maddy* Cashier to *Turner* and Company, as well before, as since the new Copartnership, *Richard Fenton* their Book-keeper, and also *Jacob Sawbridge* jun. (Son of *Jacob Sawbridge* Esq;) the said *Robinson Knight* and *Henry Blunt*, who before the 25th of *June* 1720, were Assistants in the Office of *Turner* and Company, relating to the several Books and Entries, and to the Transactions therein contained; and *John Mount*, *John Maddy*, and *Richard Fenton* declared, that they verily believed, that all the said Accompts and Entries of Receipts and Payments, and of issuing and paying Notes were true; and that the respective Sums mentioned therein to have been received and paid, were really received and paid; and that the Notes therein mentioned to have been issued and paid, were actually issued and paid according to the Import of the several Entries; and that those two Notes for 202,230 l. and 47,770 l. were actually issued payable to Mr. *Charles Stanhope* upon the 11th of *June* 1720, in the usual and regular manner, the Note for 202,230 l. being entred and filled up by the said *Henry Blunt*, and the other Note for 47,770 l. being entered and filled up by *Jacob Sawbridge*, jun. by the Direction of *Jacob Sawbridge* sen. Esq; and both the said Notes, signed by *Robinson Knight*, then entrusted by *Turner* and Company to sign Notes for them, as *Jacob Sawbridge* jun. *Robinson Knight*, and *Henry Blunt* did acknowledge; and that *Turner* and Company

Company, did thereby become chargeable with the Payment of the Money mentioned in the two Notes, were actually paid and satisfy'd upon the 12th of *December* 1720, according to the Entries thereof, made in the said Books out of the Cash, amounting to 1,166,875 l. 4 s. 1 d. really paid and answered by *Turner*, *Caswal*, and *Sawbridge*, into the new Co-partnership, which *Henry Blunt* and *Robinson Knight*, the new Co-partners, did likewise confess, and that the two Notes being then discharg'd, were delivered up to *Turner* and Company.

The Committee observing, that in the Stock-Leidger, Book (*A*) and (*B*), the Name as it now stands at the Head of Accompts there, and also in the Accompts in the said Book-Leidger, Letter (*B*) Fol. 7. is (*Stangape*) altho' in the Alphabets, or Indexes of the said Books, referring to the true Folio's, the Name still remains (*Stanhope*) and also that in the said General or Clearing-Book, the Name now appearing in the Accompt of the said 50,000 l. Stock, is (*Stangape*) and that the said Books had been razed, and the Letters altered, did examine *Jacob Sawbridge* Esq; and *Daniel Watkins*, one of the Clerks of *Turner* and Company, upon that Fact. Mr. *Sawbridge* acknowledg'd, that the Name at first enter'd in the said Books, was (*Stanhope*) and said it was enter'd in a fictitious Name, that their Servants might not know of it; that he gave Directions to *Daniel Watkins*, about two Months past, to make the several Razures and Alterations in the Surname, and to turn it into (*Stangape*) but own'd that this Name referr'd to the Name (*Stanhope*) mention'd in the Alphabets, and in the other Books, and that it meant the same Person.

Being as'd whether there was any other fictitious Name made use of in the Books of *Turner* and Company, besides the Name (*Charles Stanhope*, or *Stangape* Esq;) he said, that there was no other fictitious Name in the whole Book, to his Knowledge.

Daniel Watkins being thereupon sent for, and examin'd, did declare, That about the 14th Day of *December* last, he made the several Razures and Alterations as in the Name (*Stanhope*), which was the Name he at first wrote down in the Books, and alter'd the same to (*Stangape*) as it now appears, by the Direction of Sir *George Caswall*, who then told the Examinant, that it was an anonymous Name (as the Examinant express'd it) and that it ought to have been (*Stangape*) at first; that Mr. *Sawbridge* was not present at that Time, and believed Mr. *Sawbridge* did not know of it till afterwards; but *Watkins* likewise own'd that there is no other fictitious Name in any of the said Books.

Mr. *Jacob Sawbridge* attending in a Room next adjoyning, was call'd in again, after *Watkins* was withdrawn, and did then say, That upon recollecting himself, he desir'd Sir *George Caswall* to give Directions for the Alterations.

But Mr. *Robert Surman* (who was well acquainted with *Turner* and Company, and had about two Years since been a Clerk to them) and the present Cashiers and Clerks of *Turner* and Company, *viz.* *John Maddy*, *John Mount*, and *Richard Fenton*, did all of them declare, upon their Examinations, that they never knew nor heard of any fictitious Name made use of by *Turner* and Company, in any of their Books, and *John Maddy*, one of the Cashiers said, that in the Nature of the Affair, fictitious Names could not be made use of.

Your Committee thinking it might be of Use to have a sight of the Notes themselves, ordered *John Maddy* to search for them in the proper Place, and to bring them before Your Committee, who being return'd, acquainted them, that he had searched the Files, kept for that Purpose, at the Office of *Turner* and Company, and altho' he had found other Notes, which were enter'd to be paid on the same 12th of *December* last and upon other Days before, and after that Day, preserv'd as usual upon the File, yet he could find neither of the said two Notes; and that enquiring of *Daniel Watkins*, what was become of the said Notes, he was inform'd by him, that he well remembred, that when he enter'd these two Notes, paid the 12th *December* last, he took them up and cancell'd them; and that they being much worn by having been carried in a Pocket, he had destroy'd them, and gave the Examinant no other Reason for his so destroying them. The Examinant said further, that he did not know or remember that any other Notes deliver'd up, had been destroy'd, but that the Method observ'd in their Business, had been to tear off the Name of the Person Signing them, and to preserve the Notes upon a File kept for that purpose in the Office of *Turner* and Company.

Daniel Watkins being thereupon examin'd, confess'd that the said two Notes were deliver'd up to him, upon the 12th Day of *December* 1720, by *Jacob Sawbridge* Esq; and that after he had examin'd them with the Books, and found them to be of the same Number, Dates, and Sums, with such two Notes then outstanding, he on the same 12th of *December*, cancell'd and destroy'd them, and believ'd he burnt them; but had no Direction to do, his Order from *Jacob Sawbridge* Esq; being to discharge them in the Books, and that the only Reason for his destroying them, was, because the Files being remov'd out of their usual Places, he could not find the proper Files, whereon these

Notes

Notes ought to have been put, and also believing that no other Person had any Property or Interest therein besides *Turner*, *Caswall*, and *Sawbridge*, to whose proper Accompt he then placed them.

Being ask'd, if he had ever destroy'd any other Notes, deliver'd up to *Turner* and Company, upon Payment thereof, he answered, that he could not remember that he ever destroy'd any other Note, so deliver'd up; but that other Notes, after they were so deliver'd, have been preserved upon Files.

Henry Blunt said, that the Note for 202,230 *l.* was filled up by himself, and being signed by *Robinson Knight*, was deliver'd to *Jacob Sawbridge* Esq; who immediately cancell'd the said Note, by tearing off the Name of *Robinson Knight*, fearing (as the Examinant suppos'd) that he might lose it, and then put the said cancell'd Note in his Pocket, but the Examinant did not know the Reason of Mr. *Sawbridge*'s so tearing such Notes.

Your Committee hereupon cannot but observe the dangerous Consequences of such extraordinary Acts of Razing and Altering the Name of a Gentleman of Distinction, in Books belonging to a Society of Bankers, and in an Article of so very great Value, and of the destroying these two Notes from the Inspection whereof, more full, and more direct Evidence might have been laid before this House, especially considering that both these Facts were committed after an Inquiry into the Proceedings of the Directors of the *South-sea* Company was begun by this House, and the Razure made in the Accompt of Books of Stock was about the same Time, when the general Accompt of Stock sold by the *South-sea* Company was deliver'd into this House, and when the subsequent Order of this House, of the 17th of *December* last was made, that the Directors of the said Company should lay before this House a particular Accompt of the said 574,500 *l.* Stock, sold by the said Company, with the respective Prices and Parcels, and the Persons by whom it was sold; and by whom, and to whom transferr'd.

Your Committee further observe, That *Daniel Watkins*, upon his first Examination, did not mention any Thing concerning the Property of this 50,000 *l.* Stock, altho' his Examination did naturally lead thereunto; but upon his subsequent Examination on another Day, he said, he believed this 50,000 *l.* Stock was bought by *Turner* and Company, or one of them, of the *South-sea* Company, or of Mr. *Knight*, for their proper Accompt, and directed to be enter'd in Mr. *Stanhope*'s Name, to prevent their Servants knowing that it was their own Stock; but being ask'd what Reason he had for such his Belief, he only answer'd, because he was ordered by Mr. *Sawbridge*, upon the 12th of *December* last, to place these Notes to the proper Accompt of *Turner* and Company, and that from the Nature of the Accompt, and from Mr. *Turner*'s insisting to have Credit for 11,000 *l.* *South-sea* Stock from the Co-partnership, which he could not otherwise have, and from all the Circumstances he had any Knowledge of, he could not find that any other Person had any Property therein.

Mr. *Robert Surman* said, he remembred, that there was 50,000 *l.* (which, he believed, was part of the 68,000 *l.*) Stock, mentioned in the Cash Book, to be sold at the 21st of *March* 1719, at 250 *l. per Cent.* sold to *Turner* and Company; and before it was adjusted, Sir *George Caswall* acquainted him with it, and left with him a Cash Note for 125,000 *l.* to be deliver'd to Mr. *Knight*, saying, Mr. *Knight* knew what it meant, and soon afterwards, the Stock was adjusted between Mr. *Knight* and Sir *George Caswall*, and the Examinant delivered the said Note to Mr. *Knight*, and had, after that time, seen such Cash Note in Mr. *Knight's* Custody, but did not remember any Thing of the Payment of the said Note.

Being shewn the Entries before-mentioned, in the Stock-Leigers, Letter (*A*) and (*B*), and the General or Clearing Book, Letter (*C*), he said, those Entries imported *Turner* and Company their paying to the Person therein named (*Stanhope* or *Stangape*) the Money therein-mentioned, the Examinat having formerly been a Clerk to *Turner* and Company and negotiating their Stock for them: He said moreover, he never knew or heard of the Name (*Stangape*) till after Mr. *Sawbridge's* Examination, but knows *Charles Stanhope* Esq; of the Treasury; and that about six, eight, or nine Months before his Examination (which was upon the 24th of *January* last) he had frequently seen him at the *South-sea* House, and that he saw him there near two Months past, and not since, at which several Times, Mr. *Stanhope* and Mr. *Knight* were writing together, and seem'd to be settling Accompts.

Upon *Saturday* the 21st Day of *January* last, before Noon, your Committee sent for Mr. *Robert Knight* the Cashier, to examine him particularly about this Disposition of Stock in the Company's Cash Book, who said, that this 50,000 *l.* was part of the 68,000 *l.* Stock charged in the Cash Book to be sold the 21st of *March* 1719, at 250 *l. per Cent.* that about that Time he was ordered by the Sub and Deputy Governors, Mr. *Gibbon*, Mr. *Chester*, Mr. *Holditch*, and Sir *John Blunt*, to deliver this Stock to *Turner* and Company for

for their own Use (as he believed) and that about the latter end of *May* 1720, (as he remember'd) it was deliver'd to them, by an Adjustment of Stock made with them; and that he received the whole Money of them for such Stock at the Price of 250 *l. per Cent.* He owned there was no Agreement in Writing made, nor any Time limited, when the Stock should be delivered, because the Company had not the Stock at that Time, but *Turner* and Company might call for it when the Price was advanced to 750 *l. per Cent.* upon paying 125,000 *l.* and thereupon the Stock was to be delivered without making any Allowance to the Company for forbearance of Payment. That *Elias Turner*, Sir *George Caswall*, and *Jacob Sawbridge*, were obliged in Honour to pay the Money, and to stand to the Loss, if the Stock had fallen, but that Stock continued to rise, and was never under 250 *l. per Cent.* after this Bargain.

Your Committee proceeding to examine Mr. *Knight* further, concerning the Disposal of the Stock enter'd in the Cash Book in Blank; and inquiring of him, from whence the Accompt of Stock then prepared by him, and intended to be laid before this House, was taken; he answer'd, That before he enter'd this Stock in the Cash Book, he shew'd the Sub and Deputy Governors, Sir *John Blunt*, Mr. *Gibbon*, Mr. *Chester*, Mr. *Holditch*, upon a Paper, the Method in which he proposed to enter it; and had their Approba ion thereof; and in that Paper, the several Names of the Persons who were to have the Benefit of this Stock were mentioned. That he disposed of about half of that Stock, and put down the Names of the Persons to whom it was disposed of; and that the Sub and Deputy-Governors disposed of some, and Mr. *Gibbon*, Mr. *Chester*, and Sir *John Blunt* disposed of other Parts, and gave him the Names of the several Persons to whom it was disposed of by them: That he had not seen that Paper for about six Months, but made up an Accompt of this Stock to be laid before the House, with the particular Names, from his Memory, and some Letters, and by Inquiry from several of the Directors, Brokers, and Clerks, and that the 50,000 *l.* Stock to *Turner* and Company was Part of the Stock which the Directors disposed of. That the Cash Book was pass'd in Blank by the Committee, and he believed that no Objection was made to it, nor any such Reason given, as that the Persons Names were not proper to be made publick at that time; and deny'd that he said, that if the Bill pass'd, the Stock would be well disposed of; but owned, that he did not think it proper to enter the Names of the Members of Parliament who had any Part of this Stock in the Cash Book; and that it was the general Opinion of the Gentlemen then present, that it was not proper the Names should be mentioned; and he said, that such Members did not know that it was the Company's Stock; that the Names of all the Members of Parliament, who had Part of this Stock, are not set down in this Accompt framed by him, because he was not certain who the Persons were; that it was declared by the Directors, that the Sub and Deputy-Governors should have the Care of the Scheme, with a Liberty of taking to their Assistance such others of the Directors as they should think fit.

Mr. *Knight* being here pressed to produce his Letters and Papers, and to declare more particularly, what he knew of the Disposition of this Stock, desired leave to attend the House of Peers, according to their Order, the Time appointed being come, and not having his Papers in readiness then; Your Committee intending to proceed farther in his Examination on the *Monday* following, and to give him Time to collect his Papers and Accompts, did thereupon permit him to go to *Westminster*; but Mr. *Knight* withdrawing himself that *Saturday* Evening, prevented any Discovery of this important Affair from his farther Examination.

Your Committee further represent, that they have discovered great Dealings in *South-sea* Stock by *John Aislabie* Esq; with one Broker, *Matthew Weymondsold*, while the *South-sea* Scheme and the Bill were depending in Parliament, and soon after the Bill was pass'd; the Particulars of which Dealings are contained in an Accompt of Capital Stock bought and sold, and to the Amount of 77,000 *l.* each delivered into your Committee by Mr. *Weymondsold*, and which Accompt is annexed to this Report, No. III.

And your Committee finding that *Turner*, *Caswall*, and Company, had great Transactions with the *South-sea* Company, upon further Inspection of their Books, amongst other remarkable Passages in the said Books, they found very great Sums of Money received by *Turner* and Company, for the Account of *Edmond Waller* Esq; (Son-in-law of *John Aislabie* Esq; late Chancellor of the *Exchequer*) and paid out to him, or his Order, between the 28th Day of *March* last, and the 21st Day of *November* following, amounting to 794,451 l. 15. s. 9 d. And your Committee also found a considerable Quantity of *South-sea* Stock bought and sold in the Name of the said Mr. *Waller*; and in the general Accompts of Stock of *Turner* and Company, it appears, that there was a Ballance of 77,600 *l.* due to the said Mr. *Waller* from *Turner* and Company; for securing which Sum, *Turner* and Company entered into Bonds the 26th of *November* last, for twelve Months, from

from the 24th of *September* then past; that is to say, one Bond for 44,600 *l.* to the said *Edmond Waller*, and one other Bond to *Thomas Waddell*, Esq; for 33,000 *l.* Whereupon your Committee ordered Mr. *Waller* and Mr. *Waddell* to attend them; but they have not, as yet, had any Opportunity of examining Mr. *Waller*, by Reason of his Indisposition; but Mr. *Waddell* attending your Committee, was examined, and did inform them, That about the End of *October*, or Beginning of *November* last, Mr. *Waller* desired him to take in 10,000 *l. South Sea* Stock for him, and in three Days afterwards, told him, he had accordingly transfer'd it to the Examinant, and desir'd him to go to *Turner* and Company, and gave them a Defeazance for transferring that Stock, upon their paying 33,000 *l.* That the Examinant did accordingly accept a Transfer of the said 10,000 *l.* Stock from Mr. *Waller*, and gave a Defeazance for transferring that Stock to *Turner* and Company, who gave the Examinant their Bond for Payment of the said 33,000 *l.* That Mr. *Waller* acquainted the Examinant that this was in Trust for *John Aislabie*, Esq; and he was afterwards told so by Mr. *Aislabie* himself, and says, That he has *Turner* and Company's Bond for the said 33,000 *l.* which is the proper Money of Mr. *Aislabie*; but Mr. *Waller*'s Indisposition has prevented your Committee from laying before the House in this Report, a more full Accompt relating to the Sum of 794,451 *l.* 15 *s.* 9 *d.* before-mentioned.

Here your Committee must observe, That in the Accompt of Stock sold, laid before this House, they found the Names of several Members of this House, and of the House of Peers, not concerned in the Administration, or in the Management of the publick Revenue, whose Cases your Committee could not particularly Examine, but must wait for the Consideration and Direction of the House, in what Manner each Examination shall proceed. In the mean Time, your Committee think it proper to acquaint the House with divers Practices made use of to raise the nominal Value of *South Sea* Stock to that extravagant Rate to which it was afterwards advanced, above the real and intrinsick Value thereof.

Your Committee find, That by Computation made, by Direction of your Committee, it appears, that the Directors of the *South Sea* Company might have raised the whole Sum stipulated for the Publick, with a Profit of near one Million and an Half for the Benefit of the Proprietors of the old Stock. without setting their Stock to Sale at any higher Price than 150 *l. per Cent.*

That after the said Directors had taken in the first Money Subscription at 300 *l. per Cent.* and the second Money Subscription at 400 *l. per Cent.* and the first Subscription of the long and short Annuities at 375 *l. per Cent.* the Value of 100 *l. South Sea* Stock was but 120 *l.* or thereabouts, supposing the whole Money of the said first and second Subscriptions (amounting to 12,750,000 *l.*) had been all paid in.

That the said Court of Directors did afterwards proceed to take in a third and a fourth Money Subscription at the Rate of 1000 *l. per Cent.* and a second Subscription of the long and short Annuities, and a Subscription of the redeemable Debts, at the Rate of 800 *l. per Cent.* after which the Value of 100 *l. South Sea* Stock was but 332 *l.* or thereabouts, supposing the whole Money of the said four Money Subscriptions (amounting to 68,750,000) had been all paid in.

That if all the remaining Publick Debts had been taken in, and all the remaining Stock of the Company sold, on the Terms which the said Directors pretended to expect, 100 *l. South Sea* Stock would have been worth but 547 *l.* or thereabouts; supposing the Money of the said four Subscriptions, and the Money for the remaining Stock (which together would have amounted to 205,039,401 *l.*) had been all paid in.

That on the 30th Day of *August* last, the Court of Directors of the *South Sea* Company came to a Resolution (which on the 8th Day of *September* last, was confirmed by a General Court) to declare a Dividend of 30 *l. per Cent.* to be made at *Christmas*, 1720, and of no less than 50 *l. per Cent. per Ann.* for not less than 12 Years to come from that Time.

That soon after this Resolution (*viz.* at a general Court held the 20th Day of *September* last) the Sub-Governour acquainted the General Court, that the Affairs of the Company, in Relation to the Price of their Stock and Subscriptions, had taken an unexpected Turn, and thereupon proposed their giving a Power to the Court of Directors to relieve the last Subscribers of the publick Debts, and the Proprietors of the two last Money Subscriptions, which was accordingly granted; and at a Court of Directors held the 29th Day of *September* last, it was resolved, That the said Subscribers should have the same Terms with the *Bank*, *viz.* That their Subscriptions should be reduced from 1000 *l.* and 800 *l. per Cent.* to 400 *l.* and that they should also have the Benefit of the *Midsummer* Dividend of 10 *l. per Cent.* which was accordingly confirmed by a General Court held the 30th Day of the same Month; upon which your Committee observe, that it appears to them very extraordinary, that the Directors on the 8th Day of *September* (when the said high Dividend was declared in a General Court) should have had no Foresight of the Turn which

which so soon after (*viz.* on the 20th Day of the same Month) happened in their Affairs.

That on the said 8th Day of *September*, the Sub-Governour acquainted the General Court, That their Directors had been unanimous in all their Proceedings, which amongst other Things, includes the before-mentioned several Subscriptions by them taken in, except the First; and upon the Examination of the Directors it doth not appear to your Committee, that any one of them protested against, or declared any publick Dissent from any of the said Proceedings; and it appears, that all of them took their Shares and Proportions of the Subscriptions, which were allotted for the respective Directors to dispose of.

And your Committee have been informed by Sir *Theodore Janssen*, That there was a Meeting at the House of Sir *John Fellowes*, betwixt sixteen of the Court of Directors, Mr. Secretary *Craggs*, and Mr. *Aislabie*, at which Time it was proposed, that a Subscription should be taken in at 300 l. *per cent.* which was approved of by Mr. Secretary *Craggs*, and Mr. *Aislabie*; and that, when the said Company broke up, it was agreed, that every Person should use their best Endeavours to promote it; which is also confirmed by the Information of Sir *Lambert Blackwell*.

And at a Court of Directors held the 13th Day of *April* last, it was resolv'd, To take in a Subscription for two Millions, at the Rate of 300 l. *per cent.* but the same was afterwards increased, without any previous Resolution to that purpose, to 2,250,000 l. And your Committee observe, that the imaginary Value of the said Subscriptions rose very fast; and that those who had the Benefit of the said additional Subscription, if they sold, and disposed of the same, made very great Gains thereby.

That at a Court of Directors held the 28th Day of *April* last, it was resolved to take in a second Money Subscription, at the Rate of 400 *l. per cent.* for 1,000,000 l. but by the Accompts delivered into this House, it appears, that the said Subscription was for 1,500,000 yet it doth not appear that there was any previous Resolution of the Court of Directors for the Addition of 500,000 l. nor was the said Addition declared till the 8th of *September* last, at which Time the Sub-Governour acquainted the General Court therewith; upon which your Committee cannot but observe the great Distance of Time between the taking in of the second Subscription at 1,000,000 l. and the 8th of *September*, when the same was reported to the General Court at 1,500,000 l. during which Interval the imaginary Value of that Subscription was excessively increased, whereby the Persons who had the same, had the Advantage of that extraordinary Rise.

That at a Court of Directors held the 15th Day of *June* last, it was resolved to take in a third Money-subscription at the Rate of 1000 l. *per cent.* one tenth Part whereof was to be paid down at the Time of subscribing; and at a Court of Directors held the 23d Day of the same Month, the Sub-Governour acquainted the Court, That the said Third Money-subscription was compleated, without mentioning to what Sum; but at the before-mentioned General Court, held the 8th Day of *September* last, he declared the same to be for five Millions; and Mr. *Knight*, late Cashier of the South Sea Company, by an Article dated the 20th Day of *June* last, in the Cash-Book, Fol. 125. charges the said Sum of five Millions as received; which Accompt was passed, and allowed by the Company's Committee of Treasury, on, or some Time after the 4th Day of *August* last; and yet in the Accompt of the Third Money-subscription delivered in to this House, it is stated at 4,400,000 l. only the remaining Sum of 600,000 l. being enter'd on the Credit-side of the said Cash-Book on the 19th of *December* 1720. as a supposed Deficiency of the Payment on this Subscription; altho' it appears to your Committee, upon the Evidence of Mr. *Lockyer* and others, that not only the whole Sum of five Millions, but even a considerable Exceeding thereon was paid in; that a great deal of Money was repaid back to reduce the Subscription to five Millions: and, that they had Money enough paid in for near eight Millions.

That at a Court of Directors held the 12th Day of *August* last, it was resolved to take in a Fourth Money-subscription for one Million, at the Rate of 1000 *per cent.* And, at a Court of Directors held the 25th of the same Month, it was declared, That upon casting up the Books, it was found that the said Fourth Money-subscription, instead of one Million, was increased to 1,250,000 l. which was occasioned by taking the said Subscription in several Books; and at the before-mentioned General Court, held the 8th Day of *September* last, the Sub-Governour declared the Fourth Money-subscription was compleated to 1,250,000 l. And Mr. *Knight* the Cashier hath, in an Article dated the 30th Day of *August* last, and enter'd in the Cash-book, Fol. 128. given the Company Credit for the first Payment made on the 4th Subscription, *viz.* for 2,500,000 l. which Accompt was passed, and allowed by the Committee of Treasury on the 4th Day of *October* last; and yet in the Accompt of the said Fourth Money-subscription delivered into this House, it is stated at 1,200,000 l. only. That upon the Examination of Mr. *Knight*, and several of the Directors,

rectors, in relation to the Deficiency of the ſaid Third and Fourth Money-Subſcriptions, their Anſwers were very unſatisfactory: And your Committee cannot but obſerve, That as by the before-mentioned Additions to the firſt Two Money-Subſcriptions, ſome Perſons made great Gains, whilſt the Price of the ſaid Subſcriptions continued high; ſo when the Price of the Subſcriptions fell, many other Perſons were favoured, by having their Subſcriptions withdrawn, which was the Cauſe of the Deficiency.

That on the ſecond Money-ſubſcription each Director was allow'd, for himſelf and Friends, 26,000 l. and that the Remainder of the Million at firſt reſolved to be taken in, was at the Diſpoſal of the Sub and Deputy-Governours; but for whoſe Benefit the Additional-ſubſcription of 500,000 l. was intended, your Committee have not yet been able to diſcover.

That on the third Money-ſubſcription, each Director was allow'd 54,000 l. for himſelf and Friends; and that ſeveral large Liſts of the Names of Perſons were ſent to the Sub-Governour, to be admitted into the ſaid third Subſcription; *viz.* by the Earl of *Sunderland*, firſt Lord Commiſſioner of the Treaſury, a Liſt amounting to 167,000 l. by *John Aiſlabie* Eſq; late Chancellor of the Exchequer, another of the Lords of the Treaſury, a Liſt amounting to 75,300 l. by *James Craggs* Eſq; one of his Majeſty's principal Secretaries of State, two Liſts, amounting to 695,000 l. and by *Charles Stanhope* Eſq; one of the Secretaries of the Treaſury, a Liſt amounting to 49,700 l. Which four laſt mentioned Liſts amount to 987,000 l.

That upon Examination it appears, that other Liſts have been given in, as well on the third as on the ſecond Subſcription; but the ſame being loſt or miſlaid, as your Committee have been inform'd, they are thereby diſabled, at preſent, from making any Report thereon.

They find 25,000 l. of the ſecond Subſcription hath been given unto *John Aiſlabie* Eſq; about Eight or Ten Days after the opening of that Subſcription, at which Time the Subſcriptions were at an advanced Price, of about 40 l. *per cent.* and ſoon after roſe vaſtly higher.

That it doth not appear to your Committee, that any of the Perſons who had the Honour to ſerve his Majeſty in the Treaſury, or in any other Part of the Adminiſtration, uſed any Endeavours to prevent the Directors of the *South Sea* Company from taking in Subſcriptions at the aforeſaid extravagant Prices; but on the contrary, it doth appear, that ſome of them, by the Liſts they gave in as aforeſaid, did not only encourage and promote the ſaid Subſcriptions, but did greatly enlarge the ſame.

Your Committee obſerving that Sir *John Fellowes*, late Sub-Governour of the South Sea Company, did, at a General Court of the ſaid Company, held the 21ſt of *April* 1720. acquaint that Court, That the Deſign of the Government's Million of *Exchequer* Bills to be lent to the Company, by Virtue of the late Act of Parliament for iſſuing *Exchequer* Bills to be circulated at or near the *Exchequer*, was to enable the Company to lend Money upon their Stock; and finding that by Order of the Court of Directors of the ſaid Company the ſame had been ſo lent out, your Committee proceeded to enquire into this Affair.

And on the Examination of Mr. *Robert Knight*, late Caſhier of the ſaid Company, he declared, That he did not remember that any Application was made by the Directors to have thoſe Bills iſſued; but that the firſt Diſcourſe of this Matter was by *John Aiſlabie* Eſq; then Chancellor of the *Exchequer*, a Week before the Propoſals of the *South Sea* Company were offered to this Houſe; that Mr. *Aiſlabie* ſaid, it would be more acceptable to have thoſe Bills circulated at the Exchequer, than to ſend them to the *Bank* or elſewhere, and that the Company might afford to circulate them for nothing, they being to be lent to the Company to enable them to execute their Scheme. That the Examinant believed, the Intention of lending the ſaid Bills upon Stock had been communicated to Mr. *Aiſlabie*, and that he (the Examinant) on his attending at the Treaſury to ſollicite the iſſuing of theſe Bills, did mention that Deſign, and never heard that the Treaſury diſapprov'd of it.

That Sir *John Blunt* declared, it would be better to employ thoſe Bills in the lending upon Stock, than in paying of the Redeemables, which would take up more Time.

Hereupon your Committee examining Sir *John Fellowes*, he ſaid, That he and others of the Directors treated with Mr. *Aiſlabie* and others at the Treaſury about the iſſuing the ſaid *Exchequer* Bills; but that it was firſt propoſed to M. *Aiſlabie*, and the Examinant believed, it was at firſt mentioned by Sir *John Blunt*, in a Committee of the Directors, and that it was the general Opinion of the Directors.

Your Committee examining Sir *John Blunt* upon this Tranſaction, he declar'd, That he ſpoke to Mr. *Aiſlabie* to haſten the iſſuing of the ſaid Bills; and that himſelf, or ſome other

other of the Directors acquainted Mr. *Aiſlabie* (as he believes at the Treaſury) with the Company's Deſign to lend them upon Stock; that it did not, at firſt, ariſe from the Directors, but that it was intimated to them before, or very ſoon after the Company's Propoſals were laid before the Houſe, by ſome of the Treaſury, and on Recollection, the Examinant ſaid, it was by Mr. *Aiſlabie*, to enable the Company to carry on their Scheme, and thereby to raiſe the Price of their Stock, the Borrowers being enabled to buy Stock.

That by the Book of Loans delivered in to this Houſe, it appears that the Sum of 9,039,936 *l.* 11 *s.* was lent to ſeveral Perſons on the Security of 2,563,117 *l.* 17 *s.* 5 *d.* Stock: And that the further Sum of 2,219,089 *l.* was lent on the Security of 773,600 *l.* Subſcription-Receipts; the Money ſo lent, and ſtill remaining due, amounting in the whole to the Sum of 11,259,025 *l.* 11 *s.*

That by ſeveral Reſolutions of the Court of Directors of the 21ſt of *April*, the 20th of *May*, and the 9th of *June* laſt, for three ſeveral Loans, it appears that the Sum reſolved by them to be lent on Stock from the 21ſt of *April* to the 20th of *May*, was limited to 500,000 *l.* in the whole, and that not more than 5000 *l.* ſhould be lent to any one Perſon, and ſuch Loan to be only at the Rate of 250 *l.* on 100 *l.* Stock; that from the 20th of *May* to the 9th of *June*, the Rule of Lending was at the Rate of 300 *l.* on 100 *l.* Stock, and that not more than 3000 *l.* ſhould be lent to any one Perſon; and from the 9th of *June*, the Rule of Lending was at 400 *l.* on 100 *l.* Stock, and that not more than 4000 *l.* ſhould be lent to any one Perſon.

That on Examination of the Book of Loans, it appears, that on the firſt Loan, the Rules of Lending were greatly exceeded, *viz.* That there was lent in the whole 943,631 *l.* more than the Sum of 500,000 *l.* to which the ſaid Loan was confined. That the Exceſs above 250 *l.* on 100 *l.* Stock, amounts to 316,740 *l.* and the Exceſs above 5000 *l.* to one Perſon, amounts in the whole to 779,231 *l.* That on the ſecond Loan the Exceſs above the Rate of 300 *l.* on 100 *l.* Stock, amounts to 30,750 *l.* and the Exceſs above 3000 *l.* to one Perſon, amounts in the whole to 169,025 *l.* And that on the third Loan, the Exceſs above 400 *l.* on 100 *l.* Stock, amounts to 59,413 *l.* and the Exceſs above the Rate of 4000 *l.* to one Perſon, amounts in the whole to 1,447,677 *l.* For the Particulars of all which your Committee refer to the Book marked No. IV. in which the ſame are diſtinctly expreſſed, and the Reſolutions of the General Court, and Court of Directors, in relation to Loans, are tranſcribed.

That your Committee do not find any Reſolution, either of a general Court, or a Court of Directors, for Lending Money on Subſcription-Receipts; but by the Examinations which they have taken, it appears, That Mr. *Knight*, the late Caſhier of the South-ſea Company, and his Under-caſhier and Clerks, by his Directions, did lend Money on the Subſcription-Receipts, by verbal Orders from the Directors of the ſaid Company, and under colour of an Order of a General Court, made the 21ſt of *April* 1720, to impower the Court of Directors, from Time to Time, as they ſhould ſee for the Intereſt of the Company, to lend any Sum or Sums of the Company's Money, on the Company's preſent and to be increaſed capital Stock; and to do all ſuch Matters and Things as they ſhould judge moſt for the Good of the Company.

But your Committee find, That by the ſecond By-Law of the ſaid Company, relating to the keeping the Caſh of the Company, it was ordained, That the Caſh of the Corporation ſhould, from Time to Time, be kept under Three ſeveral Locks, with different Wards, the Keys of which to be kept, One by the Caſhier, and the other Two by ſuch of the Governor, Sub-Governor, Deputy-Governor, or Directors, as the ſaid Court ſhould from Time to Time appoint, except ſuch Sum or Sums as the Court of Directors ſhould think neceſſary to let remain in the Cuſtody of the Caſhier; and no Money relating to the Trade or Affairs of the ſaid Company ſhould be diſpoſed of, without an Order of the ſaid Court of Directors; and that the Intereſt, and all other Advantages, ariſing and growing upon the Caſh of the ſaid Company, ſhould be brought to the Accompt of the ſaid Company. However, it appears that the ſaid Loans on Subſcriptions were generally known, and never objected againſt by any of the Directors in a General Court, or in any Court of Directors.

That on the ſaid Loans on Stock, the Stock was tranſferred to Perſons for that Purpoſe nominated, in the ſame manner as if the ſame had been abſolutely ſold, without any Defeazance on the Part of the Company, or of the Perſons to whom the Stock was tranſferred, for re-tranſferring the ſame, on Re-payment of the Money; nor was any Covenant or other Security taken, for Re-payment from the Borrowers, except the Stock ſo tranſferred; nor doth there appear any Diſtinction between the ſaid Tranſfers on Loans, and the other Tranſfers, which were made of Stock abſolutely purchaſed, on Account of the Company: Upon which your Committee obſerve, that it was in the

 Power

Power of the Persons to whom the said pawned Stock was transferred, to dispose thereof at any Time as they thought fit, when the Price of Stock was high, and to replace the same when it fell.

And your Committee do find, that on the 19th Day of *October* last, the said Mr. *Knight*, to whom the said pawned Stock was transferred, did, pursuant to an Order of the Court of Directors, transfer Stock to the Amount of 2,141,867 *l.* 17 *s.* 5 *d.* to Sir *Harcourt Master*, Col. *Hugh Raymond*, *Edward Gibbon*, and *John Gore*, Trustees, for that Purpose nominated by the Court of Directors, in whose Names the same now remains; but the Sum is 421,250 *l.* short of the aforesaid Sum of 2,563,117 *l.* 17 *s.* 5 *d.* which is mentioned in the said Book of Loans to have been pledged for the Security of the Re-payment of the aforesaid Sum of 9,039,936 *l.* 11 *s.* from which it is evident that the said Sum of 421,250 *l.* of the Stock mortgaged or pawned on Loans, as aforesaid, has been sold, or otherwise disposed of, by the Trustees, or Agents of the *South-sea* Company; and till replaced, cannot be re-transferred to those, by whom the same was pawned or mortgaged: Upon which your Committee observe how easie it was for the Trustees of the Company to have sold the said Stock, when it was at high Prices, and to have replaced the same again when it fell; for on Examination it appears, that there was no distinct and separate Accompt kept of the said mortgaged and pawned Stock, nor was the same any Ways distinguished from the other Stock of those Persons, to whom it was at first transferred.

That as to the said Sum of 2,219,087 *l.* lent on 773,600 *l.* Subscription-Receipts, it appears by the aforesaid Book of Loans, that the general Rule of Lending was at the Rate of 300 *l.* on 100 *l.* Subscription-Receipts; but excluding from the said Loans on Subscriptions the two great Loans, the one to the Million-Bank, and the other to *Turner* and Company, the Loans to the other Borrowers will at an Average come out above 300 *l. per cent.* It appears, that on the first Subscription-Receipts, at the Time of the said Lending, there was paid in only from 90 *l.* to 120 *l. per cent.* and on the second Subscription-Receipts generally 40 *l.* and on some few 80 *l. per cent.* but how much more there hath been paid in since, or whether all the said Subscription-Receipts, on which Money was lent, be now remaining in the Custody of any Person for the Security of the Company, your Committee cannot at present discover, the Receipts not having been as yet produced to them.

That it appears that *Turner* and Company were employed by the Directors, to lend out 50,000 *l.* on Subscription-Receipts, and that they accordingly lent 150,000 *l.* on such Receipts, after the Rate of 190 *l. per cent.* on the first Subscription, and 40 *l. per cent.* on the second. But such Rates being by the said Directors thought too low, the said *Turner* and Company were ordered to proceed no further in disposing of the remaining Part of the said 50,000 *l.* and were told at the same Time, That by Lending at such low Rates on Subscriptions, they were ruining the Stock. And it also appears, that Mr. *Knight* did issue a considerable Sum to be disposed of by Brokers, for the Refusal of *South-sea* Stock at certain Times, at very high Prices; and likewise, that on the Declension of the Price of the Stock, large Sums were issued to purchase Stock on Account of the Company, at very high Prices; and Part of the Stock then bought appears to have belonged to some of the Directors of the said Company. And although your Committee are not yet prepared to set this Matter in a full Light; they cannot but observe, that the said Directors, in all their Proceedings in the Execution of their Scheme, appear to have had chiefly in View the raising and supporting the imaginary Value of the Stock, at an extravagant and high Price, for the Benefit of themselves, and those who were in the secret with them.

That as to the aforesaid Loans on Subscription-Receipts, it appears there were no Defeazances executed by those with whom the Receipts were deposited, for a Re-delivery of the same, on Repayment of the Money, nor any Security given by the Borrowers, besides the Receipts by them so delivered; nor doth any Thing else appear to distinguish the Receipts so pledged, from such Receipts as were, or might have been absolutely sold to the Company; for all the said Receipts were made out in one Name, *viz. Joseph Safford*, and by his Indorsement the Bearer became entituled to the Property thereof: Upon which your Committee observe, the Security of the Company, as to the Money lent on the said Subscription-Receipts, is more precarious than the Loans on Stock; for by the Transfer-Book it might appear by whom such Stock was transferred; but it hath not yet appeared to your Committee, that any Books have been kept, or Entries made, of the Names of the Persons to whom such Loans have been made on Subscription-Receipts: And your Committee do farther observe, That it was in the Power of the Persons with whom such Subscription-Receipts were deposited, to sell the same at high Prices, and to replace them again when the Price fell. And upon the whole, it doth appear to your Committee

Committee, that the said Loans on Stock and on Subscriptions have been managed with the utmost Negligence, with respect to the Interest of the Company, and were contrived for the raising and keeping up the Price of Stock at an extravagant Height.

Before your Committee concludes this Report, they think it proper to observe, That it has appeared to them throughout their Examination, that Mr. *Knight*, Cashier of the South Sea Company, was principally concerned in their most secret Transactions. And your Committee have been informed by Sir *Theodore Janssen*, soon after Mr. *Knight's* withdrawing himself, That upon his pressing Mr. *Knight*, two or three Days before he went away, to make a Discovery of whatsoever he knew relating to the whole Proceedings: Mr. *Knight* answered, That if he should disclose all he knew, it would open such a Scene as the World would be surprized at.

Your Committee having made this Progress in their Inquiry, have thought themselves obliged to lay this Report before the House; and will proceed in their farther Examination of the Matters referred to them with the utmost Diligence.

APPENDIX. N°. I.

In the Cash-Book, at Folio. (120.)

To South-Sea *Stock, sold to Sundry*, viz.

Feb.	4.	36000	at 150 5 *per Cent.*		54000
	27.	113000	175		197750
Mar.	4.	12000	176		21120
	7.	106000	180		190800
	9.	11000	182		20020
	12.	13000	184		23920
	14.	7000	185		12950
	16.	3000	190		5700
	18.	2000	195		3900
	19.	20000	200		40000
	21.	68000	250		170000
	21.	10000	255		25500
	21.	6000	260		15600
	21.	4000	265		10600
	22.	10000	270		27000
	22.	2000	271		5420
	22.	1000	272		2720
Total		424000	*South-sea* Stock		827000

At Folio 121.

March 30. 1720.	To *South-sea* Stock, for 15000 l. sold at 305, to answer the 1700 l. *per Ann.* on the other Side — —	45750

Note, The 1700 l. on the Credit-side, is thus entred.

By Annuities for 99 Years, bought of the Duke of *Portland*, Lord *De la Ware*, and Honourable *John West* Esq; 1700 l. *per Ann.* at 27 Years, 45000 l. with Interest from *Christmas* to *Lady-Day*, 425 l. the same being subscribed into the Capital-stock of the South-sea Company, in the Name of *Robert Surman*, in Trust for the Company.

April 12.

To South-sea *Stock, sold to Sundry*, viz.

Mar.	22.	7000	273		19110
Ditto		10000	270		27000
Ditto		21000	275		57750
	23.	9000	276		24840
Ditto		4000	278		11120
Ditto		3500	280		9800
Ditto		36500	285		104025
	24.	3000	310		9300
Ditto		2000	315		6300
	25.	5000	300		15000
	26.	3000	320		9600
Ditto		1000	325		3250
	29.	1000	303		3030
Ditto		2500	305		7625
April	9.	6000	285		17100
Ditto		5000	289		14450
Ditto		2000	284		5680
	11.	1000	289½		2895
Ditto		3000	290		8700
Ditto		5000	300		15000
	12.	5000	300		15000
		135500			386575

APPENDIX No. II.

In the Stock Leidger Book, F. *commencing 25th of* December, 1719.

A. A.

Charles Stangape Esq; Debtor. *Per Contra* Creditor.

Fol. 99.

1720. *June* 11th, To Cash, for 22000 *South Sea*, to *Robert Knight*, and *R. Surman*'s Order,	202230	1720. *June* 24th. By Ballance for 50000 *South Sea*, carried to No. G. Fo. 62.	375000
To *ditto* 28000 *ditto* to *J. Stokes*'s Accompt,	172770		
	375000		
	50000		

In the Index, or Alphabet, of the said Stock Leidger *F.*

S.

Cha. Stanhope 99.

In the Stock Leidger, G. *commencing the 24th of* June, 1720.

B. B.

Charles Stangape Esq; Debtor. *Per Contra* Creditor.

62

1720. *June* 24. To Ballance on 50000 South Sea, from *T. C.* and Co. Fo. *99.*	375000	1720. *Novem.* 4. By *J. Sawbridge*, and Co. for 55000 South Sea, to their Accompt, Fol. 7.	375000
Aug. 20. To *Midsummer* Dividend 5000 *ditto.*			
	55000		

In the Index, or Alphabet, of the said Stock, Leidger, *G.*

S.

Stanhope, Char. Esq; 62.

In the Stock Leidger, G. at Fol. 7.

B. B.

Fol. 7.

Jacob Sawbridge and Com. Debtor. *Per Contra* Creditor.

1720. *Novem.* 4. To C. *Stangape* for 55000 *South-sea*, from Fol. 62.	375000	1720.	

In the General, or Clearing Book, Fol. 110.

C. C.

Saturday, 11th *June*, 1720. *By general Accompt of Stock*, per Char. Stangape, *Esq*;

To general Accompt Stock *per Jos. Stokes*, 28000 *South-sea*, adjusted with *C. Stangape*.	172770	28000 *S. Sea* adjusted with *Stokes*	172770	375000
		2000 *Ditto* to *R. Surman* debit. full Note 27 *April.* 10000 *Ditto* to *R. Knight*, full Note 4th *June.* 10000 *Ditto* to *Ditto*, full 49000 Note 18th *April.*	202230	
			50000	

John Maddey, Cashier to *Turner* and Company said, That the Entries in the General, or Clearing Book, *Letter* (C) at Fol. 110. *viz.*

2000 *South-sea* to *Robert Surman*, debit full Note, 27 *April.*
10000 *Ditto* to *R. Knight*, full Note 4th *June.*
10000 *Ditto* to *Ditto*, full 49,000 Note 18 *April.*

did import, That the Person named there *Charles Stangape*, did deliver to *Turner* and Company, the several Notes of *Robert Surman* and *Robert Knight*, for the Delivery of those respective Parcels of *South-sea* Stock to him, which Notes *Turner* and Company accepted as so much Stock transferred to them, by which they could have the same upon the said Notes.

Robert Surman also did confess, That those Entries did import, and might be understood as explained above by *John Maddey*; this Examinant and Mr. *Knight* having used to subscribe and deliver out such Notes, for *South-sea* Stock to be accordingly delivered; but said, That such Entries might likewise imply, That the Person named *Charles Stangape* had Notes for Stock to that Value, given by *Turner* and Company to the Examinant; and to *Robert Knight*, for Value received in Money from *Surman* and *Knight*; which sort of Notes Mr. *Knight* frequently accepted from *Turner* and Company, and delivered out as Stock, instead of making actual Transfers.

In the Stock Leidger, F. *at* Fol. 86.

D. D.

86.

Joseph Stokes Debtor. *Per Contra* Creditor.

South Sea *adjusted*.

1720. 1720.
June 11. By *Ditto* 28000 *Ditto Ditto* with *Stanhope* 172630 } 17277o

In the Cash Note Leidger, Fol. 298. and 299.

E. E.

298 Notes, 11th *June*, 1720. - - 945 *Charles Stanhope* - - 202230
299 - - - - - - 952 *Charles Stanhope* - - 47770

In the Note Book, at Fol. 100.

F.

100

Saturday 11th *June*, 1720.

945 To *Charles Stanhope* - - 202230
952 To *Charles Stanhope*, *R. Surman* 47770

John Mount, another Cashier of *Turner* and Company, said, that the Entries in the Note Book, Letter (F.) at Fol. (100.) to *Charles Stanhope*, *R. Surman*, 47770 *l.* did import, that the said Sum of 47770 *l.* was written off the drawing Accompt of Mr. *Surman*, of Cash kept with *Turner* and Company, and did so appear by the Drawing Cash Leidger, Letter (I) at Fol. 758.

In

In the Note-Book, Commencing 16*th of* April 1720. *Marked* Y. C.

G. G.

Fol. 70. 70.

Monday the 12th of *December*, 1720.

77 By *Charles Stanhope*, 11th *June* 945 } 202230
77 By *Ditto* 11 *Ditto* 952 47770

In the Cash Note Leidger, in the Account of Notes out standing on the 25*th of* June, 1720.

H. H.

77. 1720.
December 12. C. 70 202230 *June* 11. 945 *Charles Stanhope* 202230
December 12. C. 70 47770 952 *Charles Stanhope* 47770

In the Drawing Cash Leidger, at Fol. 758.

758 I. I.

Dr. *Robert Surman.* Cr.

1720.
June 11. To *J. S.* 47770

In the Drawing Cash Leidger, Fol. 512.

K. K.

512

1720.
Sir *George Caswall*, and Comp. Dr. *Per Contra.* Cr.

l. s. d.
June 25. By Cash *per* Night-Book this Day } 1166875 04 01

Dr. *Turner*, *Caswall*, and Comp. Cr.

570

1720.
December 12. To old Notes at 106 250000

G APPENDIX

APPENDIX. No. III.

Debtor, The Right Honourable *John Aislabie*, Esq;

1719.			l.		l.		l.
January 30th	To	bought	5000	at	130		6500
		bought	14000	at	130		18235
		bought	1000	at	130 10		1305
February 10th		bought	6000	at	174		10440
		bought	4000	at	173		6920
12.		*Hawes* per *Surman*	20000	at	130		26000
March 1.		bought	1000	at	175		1750
		bought	2000	at	175 10		3510
		bought	2000	at	177		3540
		bought	1000	at	178		1780
		bought	2000	at	178 10		3570
		bought	1000	at	178 10		1785
		bought	4000	at	177		7080
		bought	1000	at	175 10		1755
		bought	3000	at	176 10		5295
		bought	1000	at	174 15		1747 10
		bought	1000	at	177		1770
		bought	1000	at	177 10		1775
1720.							
April 25th.		bought	2000	at	348		6960
		bought	1000	at	349 10		3495
June 21st.		bought	4000	at	760		30400
			77000				145612 10

Per contra Creditor.

1719.			l.		l.		l. s.
February 2d.	By	sold	10000	at	132		13200
12.		*Singleton*	30000	at			39212 10
March 4.		*Knight*	20000	at			35357 10
1720.							
April 4.		*Sword Blades*	10000	at	180		18000
20.		Sold	2000	at	342		6840
		Sold	1000	at	341		3410
June 22.		*Hawes*	4000	at	760		30400
			77000				146420

Matth. Wymonsold.

The End of the First REPORT.

REPORT

NUMB. II.

THE *Committee* of Secrecy appointed to enquire into all the Proceedings relating to the Execution of the Act passed the last Session of Parliament, (Intitled *An Act for enabling the* South-sea Company *to increase their present Capital Stock and Fund, by redeeming such Publick Debts and Incumbrances as are therein-mentioned, and for raising Money to be applied for lessening several of the Publick Debts and Incumbrances, and for calling in the present* Exchequer Bills *remaining uncancelled, and for making forth new Bills in lieu thereof, to be circulated and exchanged upon Demand, at, or near the* Exchequer;) have made some farther Progress in the Examination of the Matters referr'd to them.

Upon the Examination of Mr. *Matthew Wymondsold*, Broker, and of *John Falconbridge* his Book-Keeper, touching the Particulars of Stock bought by *Wymondsold*, for *John Aislabie*, Esq; late Chancellor of the *Exchequer*, specify'd in the Accompt annexed to the former Report of your Committee; it appears, that amongst other great Sums in Stock bought by *Wymondsold*, on Mr. *Aislabie*'s Accompt, the Sum of 20,000 *l. South sea* Stock, was on the 12th of *February* 1719, delivered to Mr. *Wymondsold*, by Mr. *Robert Surman*, then Deputy-Cashier of the *South-sea* Company, by Order of Mr. *Hawes*, at the Rate of 130 *l. per cent.* for the Use of Mr. *Aislabie*, which is about 40 *l. per cent.* below the Market-Price, as appears by the Accompt of Stock sold, laid before this House.

Upon this your Committee sent for Mr. *Hawes*, and examined him as to this 20,000 *l.* He said, he remembers that Mr. *Wymondsold* apply'd to him for this 20,000 *l.* Stock; and the Examinant told him, That he had no Orders for the delivering such Stock: But the Examinant could not remember, whether he went to Mr. *Aislabie*, and had his Directions to send Mr. *Wymondsold* to Mr. *Surman*, or whether he (the Examinant) did not tell Mr. *Wymondsold* to go to Mr. *Surman* for it; but that if he did send him to Mr. *Surman*, he had Mr. *Aislabie*'s Directions for that Purpose.

John Falconbridge informed your Committee, That on the 9th of *February* 1719, he did take in the said 20,000 *l.* Stock of Mr. *Surman*, for Mr. *Aislabie*'s Use, at 130 *l. per cent.* and that the Examinant, on the 12th of the said Month, wrote off this Stock from Mr. *Surman*'s to Mr. *Aislabie*'s Accompt; but your Committee examining Mr. *Surman* as to this Matter, he said, he did not remember his transferring the said Stock; but said, that he had a great Quantity of Stock in his Name, in Trust for Mr. *Knight*, and transferred the same on verbal Orders only; and that this 20,000 *l.* (if it was transferred) was transferred by Mr. *Knight*'s Directions.

Your Committee also found, on the Examination of the said Mr. *Wymondsold*, and *John Falconbridge*, that several Parcels of *South-sea* Stock, amounting to 20,000 *l.* Stock, were bought by Mr. *Wymondsold* for Mr. *Aislabie*, on the 1st of *March* 1719, at several Prices amounting in the Whole to 35,357 *l.* 10 *s.* And that Mr. *Knight*, late Cashier of the *South-sea* Company, paid the Examinant the Money for such Stock, and placed the same to Mr. *Aislabie*'s Accompt. Mr. *Wymondsold* produced to your Committee a Letter from Mr. *Aislabie* to him, dated the 1st of *March* 1719, whereby he directs Mr. *Wymondsold*, to buy this 20, 000 *l.* Stock; and adds, That he would desire Mr. *Knight* to pay him the Money for the said Stock; which Letter, the Examinant said, is of the Hand-Writing of Mr. *Aislabie*, and was receiv'd by the Examinant on the said 1st of *March*; and the Examinant returned an Answer to Mr. *Aislabie* the same Day. That on the 4th of *March* last, Mr. *Knight* adjusted the said Stock with the Examinant, who delivered the Stock to Mr. *Knight*, for the Use of Mr. *Aislabie*, and Mr. *Knight* paid the Examinant the *Money* for such Stock.

John

John Falconbridge (who was concerned in entring and making out the Accompts kept of this Stock) being examined, said, That about a Fortnight since, and after Mr. *Wymondsold*'s first Examination before the House of Peers, and his delivering in an Accompt of Stock bought for Mr. *Aislabie*, to your Committee; Mr. *Aislabie* requiring the Particulars of the Stock bought and sold for him by Mr. *Wymondsold*, the Examinant, by Mr. *Wymondsold*'s Directions, attended Mr. *Aislabie* with the Particulars thereof: That Mr. *Aislabie* then objected against the said 20,000 *l.* Stock bought the 1st of *March*, and with Execrations not fit to be repeated, declared, he knew nothing of it; and bid the Examinant tell Mr. *Wymondsold*, *That he (Mr.* Aislabie) *must declare the same upon Oath at the Bar of the House.* The Examinant then told him, That he happened to object against an Article, which was the plainest in his Accompt; for that this very 20,000 *l.* Stock was taken in for him, and paid for by Mr. *Knight*; and that the Examinant had shewn the same Article to Mr. *Waller* (Mr. *Aislabie's* Son-in-Law) in an Accompt made up and settled with Mr. *Knight* long since, which Mr. *Waller* (who was then present) said was true; and the Examinant the next Day attending Mr. *Aislabie* with an Explanation of the Accompt; on sight of it, Mr. *Aislabie* express'd himself thus, *viz. Ay, This makes it plainer; now I can recollect something of it.*

The said Mr. *Wymondsold* further informed your Committee, That there were Dealings between Mr. *Aislabie* and Mr. *Knight*; and that the Examinant had seen a green Book in Mr. *Knight*'s Custody, wherein the Accompt of Mr. *Aislabie* was kept; which green Book your Committee apprehended to be the same Book mentioned in the Examination of Mr. *Surman*, taken Notice of in their former Report.

Mr. *Hawes* further acquainted your Committee, That he had Dealings in Stock with Mr. *Aislabie* for a considerable Time, and kept an Accompt of the same in a Book, of which Mr. *Aislabie* had a Duplicate. That the Accompts in the said Books were continued till some Time in *November* last; and that upon every Adjustment, Mr. *Aislabie* and the Examinant usually signed each others Books; that (amongst others Things) the said Books contained Accompts of Quantities of *South-sea* Stock bought and sold by the Examinant for Mr. *Aislabie*. That some Time in *November* last, the Accompts were finally settled and adjusted between them; and thereupon the Examinant was ordered by Mr. *Aislabie*, to bring the Book, which the Examinant kept, to *Mr. Aislabie*, which he accordingly did; and then *Mr. Aislabie* desired to have it delivered up to him; which at first the Examinant was unwilling to do, saying, That he ought to keep it for his own Justification: But *Mr. Aislabie* told him, That the Accompt being then made up between them, he would have the Book up, that no Body else might see it. And *Mr. Aislabie* gave the Examinant a Receipt in full of all Demands, and the Examinant deliver'd him the Book. *Mr. Hawes* further said, That he never was desired so to do, or ever did the like to any Person with whom he had Dealings of this Nature.

Your Committee have been informed by *Robert Surman*, That several Sums of *Money* were paid out of the Company's Cash, to *John Aislabie* Esq; and by the Book of Draughts kept by the *South-sea* Company, and the *Bank*; and also by the said *Mr. Surman*'s Examination, your Committee find, That on the 18th of *April* 1720, a Bill for 27,378 *l.* 19 *s.* 6 *d.* was drawn by *Mr. Knight*, then Cashier of the *South-sea* Company, upon the *Bank* of *England*, payable to the said *Mr. Aislabie*, and the Entry of that Bill in the Cash Draught-Book, has been since razed by *Mr. Knight*'s Direction, who told *Mr. Surman*, that he had taken that Bill back again in Payment (as the Eaminant believ'd) from *Mr. Aislabie*. That a Bill for the further Sum of 6000 *l.* was drawn the 11th of *June* 1720, and paid by the *Bank*, out of the Cash kept there, in the Name of the *South-sea* Company, to *Mr. Aislabie*, on the 10th of *September* last; and the Sums of 4700 *l.* and 86 *l.* were in like Manner drawn the 20th of *September* last, and paid to the said *Mr. Aislabie* on the first of *October* following.

Your Committee are still proceeding upon the Matters referr'd to them, in Order to lay the same before the House.

REPORT

REPORT

NUMB. III.

THE *Committee* of Secrecy appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Sessions of Parliament, (entituled, *An Act for enabling the* South Sea Company *to increase their present Capital Stock and Fund, by redeeming such publick Debts and Incumbrances as are therein mentioned, and for raising Money to be applied for lessening several of the publick Debts and Incumbrances, and for calling in the present Exchequer Bills remaining uncancelled, and for making forth new Bills in lieu thereof, to be circulated and exchanged upon Demand, at or near the Exchequer;*) have proceeded farther in the Examination of the Matters referr'd to them: And observing, That upon their former Reports, it was thought proper that the Examinations referred to by your Committee, should be laid before the House, and several other Matters appearing to your Committee fit for the Consideration of the House, your Committee report the same in the Words of the Examinations themselves, and according to the Papers laid before your Committee.

Your Committee, in a former Report, acquainted the House, that the Indisposition of *Edmund Waller* Esq; had prevented their laying before the House in that Report a more particular Accompt relating to the Sum of 794,451 *l.* 15. *s.* 9. *d.* received and paid by *Turner* and Company upon the Accompt of the said Mr. *Waller*, between the 28th of *March* 1719, and the 21st of *November* following; and having since, *viz.* on the 22d of *March* 1720, examined Mr. *Waller*, he saith, That he did from Time to Time settle Accompts with Mr. *Aislabie* (his Father in Law) of his Transactions in Money and Stock for him, and has not any Accompt thereof; that he did keep some Memorandums of his said Transactions in a Book, which Book he has since torn, but says he did keep a Copy of his Accompts with the Sword-Blade Company; that he has from Time to Time destroyed all his Papers and Memorandums relating to his Transactions for Mr. *Aislabie*; and says, he cannot tell what Dealings he has had in Stock for Mr. *Aislabie*, but that far the greatest Part of his Transactions in Stock were upon his own Accompt; that 44000 *l.* Part of the Ballance of 77000 *l.* due from the Sword-Blade Company, is the Examinant's own Money, and the remaining 33000 *l.* belongs to Mr. *Aislabie*: Being asked, Whether at the Time of his beginning to deal in Stock, he was possessed of a considerable Sum of Money of his own, he refused to answer, alledging it was his own private Concern.

Your Committee afterwards receiv'd a Letter from the said Mr. *Waller*, dated the 19th of *April* instant, wherein he desires to be again examined, to clear up any Mistakes (if there were any) in his former Examination, and to give the Committee the best Information he could. Whereupon your Committee did take his further Examination, which is as follows. He says, That in *February* or *March* 1719, when he began to deal in Stock, he had of the Money of his Mother, his Brother, his own, and his Wife's Fortune about the Sum of 20000 *l.* of which his Wife's Fortune was 5000 *l.* which he had in Bank Notes; that he imployed the said 20000 *l.* in buying Stock.

That he cannot tell how much of this 20000 *l.* was his own Money.

That he never kept any Accompt in writing of that Part of the said 20000 *l.* which belonged to his Mother and Brother, but that he has told them what belonged to them.

That his Mother and Brother gave him Leave to imploy their Money in Stock, but he never had any Order in Writing from them for that Purpose, but has paid them several Sums of Money upon Accompt thereof, and never took any Receipt, Order, or other Writing from them concerning the same; that he has also transferred some Bank Stock to his Brother.

That

That the tearing of his Books mention'd in his former Examination, was at several Times, the last of which was about the 22d of *August* 1720.

And your Committee inform the House, That the said Mr. *Waller*, upon his said further Examination, did declare, That there was not in the said Book any Article relating to Mr. *Aistabie*; but this appearing to be in direct Contradiction to what he had said in his first Examination, your Committee did not insert the same in this subsequent Examination, signed by the said Mr. *Waller*, but think it proper to represent this Matter to the House.

Your Committee having, in a former Report, taken notice, that *James Craggs* Sen. Esq; had 30000 *l. South Sea* Stock taken in for him, or his Friends, they sent for an Accompt of Transfers made to the said Mr. *Craggs*, which was accordingly laid before them, a Copy of which Accompt is hereunto annexed in the *Appendix* No. I. by which your Committee find, That (amongst other great Sums) there was on the 28th of *March* 1720, a Sum of 30000 *l.* Stock transferred by Mr. *Jacob Sawbridge* (one of the Partners of *Turner* and Company) to the said Mr. *James Craggs*.

And your Committee proceeded to examine the following Persons concerning the said Transfers.

Mr. *Jacob Sawbridge* (late one of the Directors of the *South Sea* Company, and a Partner with *Turner* and Company) says, That in the beginning of *February* 1719, by Order of Mr. *Robert Knight*, late Cashier of the *South Sea* Company, or Mr. *Robert Surman* his Deputy, *Turner* and Company took in 30000 *l. South Sea* Stock, and gave Mr. *Knight*, or Mr. *Surman*, a Note for the same, at which Time Mr. *Knight* paid in to *Turner* and Company 67,020 *l.* 1 *s.* 8 *d.* upon the general Cash Accompt between the said *Turner* and Company, and *Knight* or *Surman* as Cashier of the *South Sea* Company; and that on the 28th of *March* following, the Examinant, by Order of the said *Knight* or *Surman*, transferr'd the same Stock to *James Craggs* Senior Esq; deceas'd, without receiving any Money, or other Consideration from him for the same, and at the same Time took up his said Note, and believes it was put upon the File, as other Notes usually are. That he did, by the Direction of this Committee, the Night before this Examination (which was on the 19th of *April* Instant) search upon the File, and not finding it there, he went to Sir *George Caswal* to enquire after the said Note, and acquainted him, that on searching for the Note on the File, he could not find it there; whereupon Sir *George* told the Examinant, That he himself had the Note not long ago, and believed it was in his Scrutore, and accordingly sent his Lady to search for it, who returned whilst this Examinant was there, and (as the Examinant believes) brought several Papers; upon which Sir *George Caswal* told the Examinant, he would look for the Note, and send it to him the then next Morning, before he attended the Committee, if he could find it; but the Examinant said, he had not then received it, nor had heard from Sir *George Caswal*.

Hereupon your Committee sent for Sir *George Caswal*, who being examin'd, says, That about six Weeks since, *James Craggs* Senior, Esq; the Post-Master, desir'd the Examinant to look upon the Files of *Turner* and Company for a Note for the Delivery of 30,000 *l. South Sea* Stock, which had been signed by *Jacob Sawbridge* (another of the Partners of *Turner* and Company, on Accompt of himself and Company) in these Words, or to this Effect.

"I promise to deliver to *Robert Knight*, or his Order, or Bearer, 30,000 *l. South Sea* "Stock for Value receiv'd; and, (as he believes) was dated the 6th Day of *February* 1719, which Note was cancell'd, the Stock therein mention'd having been transferr'd to the said Mr. *Craggs*, according to the Import of the said Note. That the Examinant did desire the Servants of *Turner* and Company to look out this Note, which they accordingly did, and found it cancell'd, and on the File, and gave it to the Examinant, who delivered it to Mr. *Craggs*, supposing he would only have read and returned it; but he kept it, saying, It might be of some Use to him upon an Occasion, upon which the Examinant left it with him. That Mr. *Craggs*, nor any Body by his Order, ever return'd this Note to the Examinant, nor has the Examinant seen it, till the Morning on which he was examin'd; that as he was coming, the Morning he was examin'd, to attend the Committee to be examin'd, about *Somerset-House* Brigadier *Richards* called out to the Coach, which stopp'd, and he came to the Coach Side, and Mr. *Huggins* with him, and Mr. *Huggins* then shewed the Examinant the said Note, with other Papers annexed to it; but what those Papers were, the Examinant does not know; whereupon Mr. *Huggins* said, That he did not know but the Examinant might be asked something about that Note: And there it was that the Examinant very well remembers it to be the same Note which he had before delivered to Mr. *Craggs* as aforesaid, it being signed by Mr. *Sawbridge*, and the Body of the Note of the Hand-writing of Mr. *Knight*; that Mr. *Huggins* then took the Note out of the Examinant's Hand, and gave

gave it to Brigadier *Richards*, and told the Examinant, that he might tell the Committee, that the Brigadier had it, and would produce it; that two or three Days ago Mr. *Sawbridge* enquired of him where this Note was, and he not then recollecting whether it was in his Custody or no, did give Directions to his Wife to search for it in his Scrutore, and found that he had it not; and says, That he knows nothing of his own Knowledge of the Transaction of this 30,000 *l.* Stock.

The said Mr. *Surman* being examined, says, That it appears by the Books of *Turner*, *Caswal*, and Company, that from the Beginning of *February* 1719, to the 7th of *March* following, there was an Accompt kept by them in the Examinant's Name of sundry Parcels of *South-sea* Stock, amounting to 125,000 *l.* Stock for the Use, and upon the Account of Mr. *Knight*, which Accompt he believes to be true.

That by this Accompt it appears, that upon the 5th of *February* 1719, Mr. *Knight* paid to the sad *Turner* and Company, the Sum of 67,020 *l.* 1 *s* 8 *d.* which he believes might be accordingly paid out of the Cash of the *South-sea* Company; and at the same Time Mr. *Knight* received from *Turner* and Company, a promissory Note, to transfer 30,000 *l. South-sea* Stock Value received.

That *James Craggs* Esq; of the *Post-Office*, sent for the Examinant about six Weeks ago, and (as he believes) after Mr. *Craggs* had been examined before this Committee; and told him, he believ'd that he (the Examinant) would be examined in Relation to 30,000 *l.* Stock, which he (*Mr. Craggs*) had of *Mr. Knight*; and he then produced an Accompt between himself and Mr. *Knight*, of *South-sea* Stock bought or taken in for him; by which it appeared, that he was to have upon Ballance of Mr. *Knight*, 30,000 *l. South-sea* Stock; for which Mr. *Knight*, instead of making a Transfer himself, gave him a Note under the Hand of *Jacob Sawbridge*, to transfer 30,000 *l.* Stock, Value receiv'd, which Note Mr. *Craggs* shew'd him cancell'd, and (as the Examinant believes) he had since this Enquiry began, got it from *Sawbridge*, which is not customary, Notes being always, when discharg'd, deliver'd up to the Person, under whose Hand they are, and should remain with them as Vouchers.

The Examinant says, He verily believes the said Note of 30,000 *l.* shewn him by Mr. *Craggs*, was the same Note which Mr. *Knight* receiv'd from *Turner* and Company, upon his paying them the before-mentioned Sum of 67,020 *l.* 1 *s.* 8 *d.*

That during the Time that the Proposals of the *South-sea* Company, and the Bill thereto relating, was depending in Parliament, he observed the said Mr. *Craggs* more frequently with Mr. *Knight*, than any Body else; and believes he influenced Mr. *Knight* in many Things relating to Stock and Subscriptions.

That Mr. *Craggs* never mentioned this 30,000 *l.* Stock to the Examinant, till since the said Mr. *Craggs*'s Examination before the Committee.

He says, He had not any Dealings with Mr. *Craggs* upon his own Account, but that such Transfers of Stock, as he has made to Mr. *Craggs*, were made by Mr. *Knight*'s Directions; and particularly a Sum of 4000 *l.* Stock transferr'd the 4th of *March* 1719, (being Part of the Sums mentioned in the said *Appendix*, N°. I.) that he does not know that Mr. *Craggs* paid any *Money* for this Stock; and whether it was Mr. *Knight*'s or the Company's Stock, the Examinant cannot tell.

Sir *John Blunt* being examined, says, That he was not privy to any of Mr. *Craggs*'s Transactions, but has very often seen him at Mr. *Knight*'s. As to the 30,000 *l.* Stock mentioned in the Accompt now produced to him, and said to be transferr'd to Mr. *Craggs*, by Mr. *Sawbridge*, he says, He can give no Account thereof, save that he believes, it is the same Sum, mentioned in his former Examination, to be held for the said Mr. *Craggs*. That he believes the said 30,000 *l.* Stock was bought by Mr. *Knight*, the 8th Day of *February* 1719, upon his own Accompt, and is not charged to be sold by the Company, till the 27th of *February*; which is the Time that Mr. *Craggs* desired that Quantity of Stock, (as the Examinant has said in his former Examination) from which Time, till the 28th of *March* following, he believes it was held by the South-sea Company, for the Benefit of Mr. *Craggs*, to whom it appears to be transferr'd by Mr. *Sawbridge*, on the said 28th of *March*. That *Sawbridge* and Company were common Names made Use of by several Persons as Trustees, to conceal the true Buyers or Sellers of South-sea Stock.

Mr. *James Grammer* being examined, as to the Sum of 2000 *l.* South-sea Stock, transferred by him to *James Craggs* Sen. Esq. on the 4th of *February* 1719, he says, That he did on the 3d or 4th of *February* 1719, sell 2000 *l.* South-sea Stock, and that Sir *George Caswal* paid him the Money for it: That upon Inspection of the Transfer-Books of the South-sea Company, on the Day of his Examination (being the 19th of *April* Instant) he finds that he transferred the said 2000 *l.* Stock to Mr. *Craggs*.

Your Committee farther represent to the House, That they have discovered that the said Mr. *Craggs* had very considerable Dealings in South-sea Stock with Mr. *Matthew Wymondsold*, a Broker, between the 30th of *January* 1719, and the 30th of *May* following, amounting to 45,000 *l.* Stock; an Account whereof, as the same has been delivered to your Committee, by the said *Mr. Wymondsold*, is hereunto annexed in the *Appendix* N°. II.

And your Committee examining the said Mr. *Wymondsold*, he says, That on the 26th Day of *February* 1719, *James Craggs* Sen. Esq; gave the Examinant Directions to buy 20,000 *l. South-sea* Stock for him; that the Examinant did accordingly buy on that Day 10,000 *l. South-sea* Stock for Mr. *Craggs*, for 17,422 *l.* 10. *s.* 4000 *l.* of which was transferred by Mr. *Surman* to Mr. *Craggs*, the 4th of *March* 1719, by Order of the Examinant; for which Stock the Examinant received of Mr. *Craggs* the Sum of 6945 *l.* and paid the same to Mr. *Surman*, and the other 6000 *l.* Stock the Examinant delivered to *Turner* and Company, by the Order, and for the Use of the said Mr. *Craggs*; and *Turner* and Company paid the Examinant, by Mr. *Craggs*'s Order, 10,305 *l.* for the same. That the Examinant not buying the whole 20,000 *l.* so soon as Mr. *Craggs* expected, the said Mr. *Craggs* told the Examinant, That Mr. *John Humphreys* had bought for him the other 10,000 *l.* That the Examinant did on the 4th of *March* 1719, by Order of the said Mr. *Craggs*, deliver to Mr. *Knight* another Sum of 10000 *l. South-sea* Stock, for the Use of the said Mr. *Craggs*, and that Mr. *Knight* paid the Examinant 17500 *l.* for the same. That two or three Days afterwards, the Examinant, by Direction of the said Mr. *Craggs*, took of Mr. *Humphreys* the said 10,000 *l. South-sea* Stock, which he had bought for Mr. *Craggs*, and paid him 17500 *l.* for the said Stock, being the Money which he (the Examinant) had before received of Mr. *Knight*, as aforesaid.

Your Committee in the Course of their Enquiry, finding it necessary to be inform'd what Quantities of Stock *James Craggs* Sen. Esq; deceased, had in his own Right at the Time of his Death, directed the proper Offices of the *South-sea* Company, *East-India* Company, and *Bank* of *England*, to lay before them Accompts thereof respectively, to the End your Committee might put what relates to the said *James Craggs* in as clear a Light as possible, before this House; which Accompts are as follow, *viz.*

Stock in the *South-sea* Company	87,000 *l.*
Stock in the *East-India* Company	34,000 *l.*
Stock in the Bank of *England*	1,000 *l.*

amounting in the whole to 122,000 *l.* Capital Stock: Accompts whereof are hereunto annexed in the before-mentioned *Appendix*, N°. I. and in the *Appendix* N°. III.

Your Committee finding that several Brokers and others had been concerned in Partnership with Mr. *Knight*, in buying and selling great Quantities of *South-sea* Stock, and in giving out Money for Refusals, your Committee proceeded to examine the several Persons following relating thereto.

Mr. *Edward Owen* being examined, says, That he was concern'd jointly with Mr. *Holditch* and Mr. *Knight*, in buying about 20,000 *l. South-sea* Stock, in *December* 1719, which he believes at the Time of buying, was to have been equally divided amongst them; but in a few Days altering their Mind, the same Stock was sold out at 85 *l.* Loss.

That Mr. *Knight* some Time after told the Examinant he had bought some Stock for himself, and if the Examinant would have a Part of it, Mr. *Knight* said, he would deliver it to him, at the same Price he paid for it; and the Examinant did accordingly take of Mr. *Knight* 6000 *l.* at 134 to 135, and 4000 *l.* at 177 to 178, which several Prices he paid Mr. *Knight* by Adjustment.

That Mr. *Knight* told the Examinant he had had a Transaction in *South-sea* Stock (as the Examinant believes) by which Mr. *Knight* gained 2500 *l.* or thereabouts, and that he paid the Examinant 1215 *l.* 10 *s.* 6 *d.* for his own Use, telling the Examinant, That it was his Share of that Profit.

He says, That at the shutting of the Books in *December* 1719, it was a general Talk, that something would be done to mend the *South-sea* Stock, and that he then heard it was likely some Proposals would be offered to the House of Commons relating to that Matter: Being asked, from whom he heard it, says, he believes he might have heard it from Mr. *Knight*, and probably from some of the Directors.

That some Time before *Christmas* 1719, there was a Quantity of *South-sea* Stock bought and sold, in which this Examinant, Mr. *Knight*, and Mr. *Strode* were concerned with *Turner* and Company; by which Transaction the Examinant gained for his Part (to the best of his Remembrance) between 4 and 500 *l.*

That after the shutting of the *South-sea* Books in *December* 1719. Mr. *Strode* bought several large Quantities of *South-sea* Stock, at different Prices, some of which Stock was sold, and the Remainder taken and paid for; that these Transactions were on the Account of the Examinant, Mr. *Strode*, *Turner* and Company, and Mr. *Knight*, who were equally concern'd: That in the Month of *February*, they came to an Adjustment, and upon making up the whole Accompt of Stock bought, and Refusals given, the Examinant received 10,500 *l. South-sea* Stock as his Share, upon paying Mr. *Strode* 6000 *l.* or thereabouts: And as to the Particulars of such Transactions, he refers himself to Mr. *Strode*, who kept the Accompt.

The said *Samuel Strode* being hereupon examin'd, says, That he did on the 26th of *February*, 1719, buy of *George Steed*, 1500 *l.* Stock, at 170½; of *Thomas Carbonnel*, 2000 *l.* at the same Price; of *Abraham Coresso*, 2000 *l.* and of *Moses Barrow*, 1500 *l.* at the same Price, which Sums were so bought by him, on Account of *Elias Turner*, Sir *George Caswal*, Mr. *Sawbridge*, and the Examinant, who were Partners therein, in equal four Parts.

That on the 31st of *March* 1720, Mr. *Testard* a Broker, bought by this Examinant's Direction, and for his Use, the following Sums, *viz.* 1000 *l.* at 304 *per cent.* 5000 *l.* at 305. 2000 *l.* at 306, 6000 *l.* at 308, and 6000 *l.* at 310, and the same Day the Examinant bought himself for his own Use 201 *l.* at 309, of *Edward Addeyley*, and 200 *l.* at 308, of *James Round*; that he paid for all these Sums by Money or Adjustments.

And this Examinant says, That he did on the 25th of *March* 1720, buy of Mr. *Knight* 1000 *l.* South-sea Stock for his own Use, at the Rate of 310 *l.* *per cent.* And the Examinant says, That he was concerned in buying and selling several large Quantities of South-sea Stock, and in giving out Money for Refusals of Stock, in Partnership with the said *Turner*, *Caswal* and *Sawbridge*, Mr. *Knight* and Mr. *Owen*, *viz.* the said *Turner*, *Caswal* and *Sawbridge*, and the Examinant in one Half, and Mr. *Knight* and Mr. *Owen* in the other Half. The Total of the Stock bought by them, and Money given for Refusals, amounting to about 695,000 *l.* Stock; Accompts whereof are to this his Examination annexed, and sign'd by him, which Accompts, he says, are true; Copies of which Accompts are hereunto annexed, in the *Appendix*, N°. III.

Mr. *Richard Holditch*, a late Director, being examined, says, He was one concerned in buying and selling 15 or 20,000 *l.* South-sea Stock, and says, He was concerned another Time with Mr. *Knight* in *Holland*, in buying Stock there, and selling it again, of which his Part was about 2600 *l.* Stock, by which the Examinant gained about 5000 *l.* and says he knows of no other Transaction with Mr. *Knight* or Mr. *Owen*, either in Stock or Subscriptions, since *Michaelmas* 1719.

Your Committee being informed, That *Joseph Schaw* Broker, had been very much concerned in buying and selling South-sea Stock for Mr. *Knight*, they sent for the said *Schaw*, who being examined, says, That he had very large Transactions with Mr. *Knight*, but Mr. *Knight* charged him not to keep any Accompt in his Books, nor has the Examinant any Cash Accompt with Mr. *Knight*, entred in any of his Books, but gave it in from Day to Day on Sheets of Paper; that he always paid, or gave Notes or Bills on Goldsmiths for the Stock and Subscriptions, which he from Time to Time sold for Mr. *Knight*, and which was delivered: That Mr. *Knight* was very angry with this Examinant, on his giving in to the House of Lords, an Accompt of Stock sold by him for Mr. *Knight*; That he desired the Examinant to defer giving in the said Accompt to the Lords, and that he would give him the Names of Persons for whom the Stock was sold, which he thought meet in that Accompt: But this Examinant did not receive such Names from him. That this Examinant was with Mr. *Knight* several Times, two or three Days before he went away; and Mr. *Knight* desired to see the Accompt, which this Examinant intended to give into the House of Lords, of Stock bought and sold for him: That about the *Thursday* before Mr. *Knight* went away, this Examinant enquired at the Treasury-Office, where Mr. *Knight* was, and was told, he was gone to the other End of the Town, by which he understands to some in the Ministry or the Treasury. He produced his Leidger-Book, in the Alphabet of which Mr. *Knight*'s Name is enter'd; but the three Leaves, to which it refers, are torn out. He says, Those Leaves were torn out by him before the Sitting of the Parliament, by Mr. *Knight*'s Direction, in the Treasury, or some other Room in the *South-sea* House. He says, There might be something, and some other Names in those three Leaves, which are not in the Paper produced by him at his Examination: That he knows of no Lord nor Commoner named in those three Leaves, save what are in the said Paper produced; which Paper, he says, he took from his Journal, from which the Entries were posted into the said three Leaves of the said Leidger, but cannot say that the same is an exact Copy. He produced several other Books, several of the Leaves of which are torn out, which concern Mr. *Knight*: That this Examinant never kept a Cash-Book in his Life: That all Stock bought and sold, is transferred or posted from his Journal produced at his Examination into his said Leidgers, but the Journal doth not contain all the Matters concerning Monies that are entred in his Leidgers; that Page 80, and 81, are torn out of one of his Leidgers; that Page 9, 10, and 11, are torn out of another of his Leidgers that Page 1, 2, 3, 4, 8, and 9, are torn out of another Leidger (marked 3.) as also Page 7. defaced. All which Pages, he remembers, contained Accompts of Mr. *Knight*, and are referred to in the several Alphabets of those Leidgers; that all these Leidgers begin in *January* 1719.

Your Committee have other Matters under their Consideration, upon which they are proceeding, and will in a short Time lay the same before the House.

Debtor

Debtor. *James Craggs* Sen. *Esq;*

		South-Sea.	l.	s.	d.	l.	s.	d.
1719.								
Jan. 30.	To Bought	10000 at 128	15	00		12875	00	00
Feb. 26.	Bought	3000 at 173	10	00		5205	00	00
	Bought	2000 at 174	00	00		3480	00	00
	Bought	5000 at 174	15	00		8737	10	00
	Adjusted *per* Knight	5000 at 135	12	06		6781	05	00
Mar. 4.	Took of *John Humphrys*	10000 at 175	00	00		17500	00	00
1720.								
April 2.	Adjusted *per* Sword-Blades	4000 at 300	00	00		12000	00	00
22.	Adjusted *per* Sword-Blades	2000 at 338	00	00		6760	00	00
May 30.	Adjusted *per* Knight.	2000 at 375	00	00		7500	00	00
	Adjusted *per* Ditto	2000 at 480	00	00		9600	00	00
		45000	—	—		90438	15	00

Debtor. *James Craggs* Sen. *Esq;*

Per Contra. Creditor.

		l.	s.	d.
1718.				
Mar. 18.	By Ballance	16000	00	00
1719.				
Aug. 22.	By *George Brasier*	1000	00	00
Nov. 18.	By *Jacob Sawbridge*	5000	00	00
Decem. 2.	By *South-sea* Company	4000	00	00
Feb. 3.	By *Thomas Alcraft*	1000	00	00
	By *Anthony D'Costa*	2000	00	00
	By *James Grammer*	2000	00	00
	By *Christopher Oxley*	2000	00	00
	By *Henry Norris*	3000	00	00
Mar. 4.	By *Robert Surman*	4000	00	00
1720.				
Mar. 28.	By *Jacob Sawbridge*	30000	00	00
		79000	00	00
June 14.	By Dividend	7000	00	00
Sept. 19.	By Sir *Matthew Decker*	5400	00	00
Nov. 4.	By *Thomas Austin*	360	00	00
—— 18.	By *Charlotte Peter*	500	00	00
Dec. 24.	By Ballance long Annuities	3740	00	00
		87000	00	00

Examin'd *per* C. Lockyer, *Accomptant.*

Per Contra. Creditor.

		South-sea.	l.	s.	d.	l.	s.	d.
1719.								
Jan. 20.	By Sold	5000 at 135	10	00		6775	00	00
Feb. 3. & 4.	By Stock transferr'd to himself	10000 at 130	00	00		13000	00	00
March 4.	*Ditto* to himself	4000 at 192	12	06		7705	00	00
	Ditto Sir *George Caswall*	1000 at 177	00	00		1770	00	00
	Ditto Ditto	2000 at 175	00	00		3500	00	00
	Ditto	1000 at 175	00	00		1750	00	00
	Ditto	1000 at 178	10	—		1785	—	—
	Ditto	1000 at 150	—	—		1500	—	—
	By Stock deliver'd *Robert Knight*	10000 at 175	—	—		17500	—	—
1720.								
March 30.	Sold	4000 at 300	—	—		12000	—	—
April 20.	Sold	2000 at 338	—	—		6760	—	—
May 19.	Sold	2000 at 375	—	—		7500	—	—
	Sold	2000 at 480	—	—		9600	—	—
		45000				91145	00	00

This is a true Accompt to the best of my Knowledge and Belief.

Mat. Wymondsold.

James

James Craggs, *Sen.* Esq; *deceas'd his Account of*

Debtor.

		l.	s.	d.
1719.				
March 7.	To *Elias Turner*	2500	00	00
Feb. 23.	To *Abraham Edlin* by his Attorney *Lancelot Burton* Esq;	1500	00	00
1721.				
		4000	00	00
	To Ballance remaining	34000	00	00
		38000	00	0

James Craggs, *Sen.* Esq; *his Account in Bank.* Debtor.

Bank-Stock.

		l.	s.	d.
1719.				
Feb. 3.	To Sir *George Caswall* transferr'd	11000	00	00
—8.	To his Grace *John* Duke of *Marlborough*, Transferr'd	18975	00	00
1721				
Apr. 4.	Ballance now remaining in Stock	1000	00	00
		30975	00	00

Stock

Stock in the United East-India *Company's Books.*

Creditor.

		l.	s.	d.
1719.				
March 25.	By brought from Leigder (E)	500	00	00
Aug. 26.	By *Matthias Eades*	500	00	00
Decem. 1.	By *Matthew Weymondsold*	2000	00	00
1720.				
Sept. 15.	By Sir *Matthew Decker*, Bar.	20000	00	00
— 24.	By *John Knight*	8000	00	00
— 27.	By *William Knight*	7000	00	00
		38000	00	00

I do not find by the Company's Books that any Body has Stock in their Names in Trust for *James Craggs* Sen. Esq;

East-India House the *6th* of *April*, 1721.

Signed by Order of the Court of Directors of the United East-India *Company.*

Sam. Waters, *Accomptant.*

Per Contra.

Creditor.

		l.	s.	d.
1719.				
June 24.	By Ballance then remaining in Stock	18975	00	00
Aug. 18.	By Sir *George Caswall*, Accepted	1000	00	00
Decem. 1.	By Sir *William Scawen*, Accepted	10000	00	00
1720.				
Sept. 15.	By *Samuel Meller*, Accepted	1000	00	00
		30975	00	00

Drs.

Drs. *Mess.* Knight, Owen and *Comp.* Crs.

December 22. 1719.

l.	s.	d.		l.	s.	d.	l.	s.	d.
5000			bt.	124¾			6212	10	
8000			bt.	124½			9960		
1000			bt.	124½			1245		
10000			bt.	124⅝			12462	10	
3000			bt.	124½			3735		
32500			bt.	124¾			40543	15	
800			bt.	124⅝			997		
2000			bt.	125			2500		
18000			bt.	126			22680		
2000			bt.	126⅜			2522	10	
3000			bt.	126¾			3802	10	
2000			bt.	126⅝			2532	10	
6500			bt.	127			8255		
18000			bt.	130			23400		
1500			bt.	131¾			1976	05	
4600			bt.	132½			6095		
10000			bt.	132¾			13275		
7000			bt.	133½			9345		
2000			bt.	132			2640		
1000			bt.	132¾			1322	10	
2473	10		bt.	133¼			3295	18	5
743	06	6	bt.	133½			992	06	9
4000			bt.	133½			5340		
2000			bt.	134			2680		
10000			bt.	135	3	9	13518	15	
1000			bt.	136			1360		
2000			bt.	133			2680		
4522	15		bt.	134¾			6071	15	8
20000			bt.	134¾			26875		
1000			bt.	134½			1345		
6000			bt.	134⅞			8077	10	
7500			bt.	134¾			10106	05	
7000			bt.	136¾			9537	10	
8000			bt.	135⅞			10870		
16000			bt.	135¾			21720		
7000			bt.	135⅝			9443	15	
244000	11	6							
14967	04		bt.	135½			20280	11	1
1000			bt.	135⅞			1358	15	
10000			bt.	136			13600		
4000			bt.	135			5400		
273606	15	6					358356	6	11

January 12. 1719.

l.		l.	l.	s.
16000	sold	137¾	21960	
5000	sold	137½	6875	
5000	sold	137	6850	
4000	sold	136¾	5470	
2000	sold	136⅞	2737	10
4000	sold	137	5480	
12000	sold	136¾	16410	
28000	sold	136½	38150	
4000	sold	135¼	5410	
15000	sold	135	20250	
5000	sold	135⅝	6781	05
100000				
5000	sold	135½	6762	10
14000	sold	134½	18830	
1000	sold	134¼	1342	10
3000	sold	134	4020	
4000	sold	136¾	5470	
1000	sold	133½	1335	
1000	*Crisp*	125	1250	
1000	sold	132	1320	
12500	sold	131¾	16468	3
500	sold	131	655	9
6000	sold	131½	7890	
5000	sold	131¼	6562	1
5000	sold	133	6650	
7000	sold	131¾	9187	10
5000	sold	129½	6475	
7000	*Asgill*	129	9030	
1000	Ditto	129⅛	1291	05
6000	*Testard*	130	7800	
30000	*Musaphia*	130⅜	39122	10
80000	sold	136	108800	
10000	sold	136½	13650	
13000	sold	135¾	17647	10
45000	sold	135⅞	60975	
2000	sold	136¾	2735	
39000	sold	137	53430	
21000	sold	137¼	28822	10
21000	sold	136¼	28612	10
5000	sold	135⅝	6781	05
3000	——	135¼	4057	10
456000			615925	

Drs. *Mess.* Knight, Owen *and Comp.* Crs.

5000	bought	130½	6525	
5000	bought	130⅞	6543	15
5000	bought	131	6550	
5000	bought	131¼	6562	10
37000	bought	127½	47175	
4000	bought	127½	5095	
2500	bought	127⅝	3181	5
9000	bought	127¾	11497	10
5000	bought	128¼	6412	10
6300	bought	128	8064	
10000	bought	128¾	12837	10
18000	bought	128½	23130	
29500	bought	128¾	37981	5
1900	bought	129¼	2455	15
3000	bought	129½	3885	
460000				
30000	*Owen*	130	39000	
20000	Refusal	132	26400	
1000	Ditto	133	1330	
7000	Ditto	136	9520	
1000	Ditto	137	1370	
16000	*Surman*	136	21760	
71180	*Sword Blade*		96945	3
19000	*Strode*		25877	10
3000	Refusal	130	3900	
1000	bought	168	1680	
3000	bought	169¾	5092	10
2000	bought	170	3400	
1000	bought	169	1690	
1000	bought	168¾	1687	10
4000	bought	169½	6780	
2000	Refu. *Humes*	150	3000	
1000	D. *Diac*	150	1500	
2000	D. *Hall*	127	2540	
3000	D. *Alveringo*	133	3990	
1000	*Stile*	80	800	
335380			446158	13
	Comp. paid to sundry		392	10
			446551	3

1000	*Tamblyn*	133½	1335	
1000	Ditto	131¾	1317	10
34000	Ditto	132	44880	
3000	Ditto	132¼	3967	10
3000	Ditto	131½	3945	
2000	Ditto	131	2620	
4000	Ditto	130¾	5230	
2000	Ditto	130⅞	2617	10
4000	*Leigh*	133	5320	
3000	Ditto	133½	4005	
2000	Ditto	131¼	2625	
6000	Ditto	131	7860	
2000	Ditto	131½	2630	
4000	Ditto	132	5280	
5000	Ditto	131¾	6587	10
1000	Ditto	132¾	1322	10
1000	Ditto	131⅞	1318	15
10000	*Surman*	132¾	13237	10
5000	*Owen* pr. *Stead*	133½	6681	5
30000	sold.		52240	3
123000			175020	3

Drs. *Messf.* Knight, Owen *and Comp.* Crs.

			l.	s.	d.
19000	Refusal	150	28500		
6000	Ditto	135½	8180		
2000	Ditto	135	2700		
2000	Ditto	134½	2690		
7000	Ditto	130	9100		
36000			51120		
335380			446551	3	
273606	15	6	358356	6	11
644986	15	6	856027	9	11
9000	Ballance		12515		
653986	15	6	868542	9	11
	By Error		450		
			868092	9	11
650	Account of		1170		
654636	15	6	869262	9	11
	To Com. to *Strode*		1417	10	
			870679	19	11
513	4	6	175 *l.* 898	2	10
655150			871578	2	9
10000	*Owen*		16714	7	1
10000	*Knight*		16714	7	1
20000	*Strode* & *Carbon.*		33428	14	2
695150			938435	11	1

			l.	s.	d.
123000			175020	3	
456000			615925		
579000			790945	3	
4500	*Gardiner*		5524	7	6
583500			796469	10	6
2000	*Hebbut*	127½	2550		
585500			799019	10	6
650	Ballance		874	5	
30000	*Owen* and *Knight*		30000		
30000	*Strode* and *Carb.*		30000		
646150			859893	15	6
	By Ballance of *Bank* and *India*		1888	18	4
	By Refusal made up		10134	2	3
			871916	16	1
40000	*Carbonnel*		54003	15	
9000	Ballance		12515		
695150			938435	11	1

Drs.

Drs. *Messf.* Knight, Owen *and Comp.* Crs.

Feb. 4. 1719.			l.	s.
6000	bought	143	8580	
1000	bought	144	1440	
5000	bought	147½	7375	
1000	bought	147	1470	
7000	bought	150	10500	
6000	bought	152	9120	
4800	bought	151	7248	
10000	bought	155½	15550	
800	bought	155	1240	
2000	*Tamblyn*	152	3040	
1000	Ditto	153	1530	
9000	Ditto	154	13860	
14000	Ditto	155	21700	
3000	Ditto	155¼	4675	10
23000	Ditto	155½	35765	
46000	Ditto	156	71760	
4000	Ditto	156½	6260	
5000	Ditto	157	7850	
16000	*Shukburgh*		24085	
30000	Acct. of 6		52240	3
19000	*Carbonell*		32705	
6550	bought	170	11135	
220150			349110	13
	To Comp. paid *Tamblyn*		157	10
	To Ditto paid *Shukburgh*		162	
	To Ditto paid *Carbonell*		98	15
	To Ditto paid *Testard*		57	10
			349444	8
	To Ditto *Lessingham*		5	
	To Com.		371	5
			349820	13

			l.	s.	d.
2500	*Collyer*	152	3800		
2000	*Testard*	160	3200		
23000	Ditto	159	36570		
10000	Ditto	158½	15850		
8000	Ditto	157	12560		
3000	Ditto	156	4680		
19000	*Tamblyn*		29760		
1000	sold	160	1600		
1000	sold	150	1500		
2000	sold	156	3120		
8000	sold	156½	12520		
20000	*J. Blunt*		30030	13	4
25000	*Owen*	175	43750		
52000	*Carbonell*	174	90480		
8000	Ditto	173	13840		
5000	*Sawbridge*	173	8650		
189500			312000	13	4
650	Acct. of 4	180	1170		
190150			313170	13	4
5000	*Knight*		6108	6	8
5000	*Owen*		6108	6	8
20000			24433	6	4
220150			349820	13	

Drs.

Drs. *Messf.* Knight, Owen *and Comp.* Crs.

B A N K.

			l.	s.				l.	s.
2000	*Bank* bought	150	3000		2000	*Bank* sold	150	3015	
4000	Ditto	147½	5900		2000	sold	153	3060	
1500	Ditto	147	2205		1000	sold	152½	1525	
		To Com.	18	15	2000	sold	152½	3045	
					500	sold	152½	762	10
7500			11123	15					
		To Ball.	283	15	7500			11407	10
			11407	10					

I N D I A.

2000	bought	198	3960			11000	sold	204	22440	
1000	bought	198½	2781	5		1000	sold	204½	2042	10
500	bought	198	990			7500	sold	202½	15168	15
18500	bought	199	36815			4500	sold	203	9135	
1000	bought	200	2000			10000	*Testard*		21282	10
1000	bought	200½	2005							
8000	bought	204	16320			34000			70668	15
2500	bought	204½	5106	5		11000	*Surman*		22397	10
10500	bought		21544	16	8					
						45000			92466	5
45000			90722	6	8					
	Paid *Testard*		12	10						
	Paid *Surman*		13	15						
	To Comp.		112	10						
			90861	1	8					
	To Ballance		1605	3	4					
			92466	5						

S. Strode.

REPORT

REPORT

NUMB. IV.

THE *Committee* of Secrecy, appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Session of Parliament, (Entituled, *An Act for enabling the* South-sea *Company to encrease their present Capital Stock and Fund, by redeeming such publick Debts and Incumbrances as are therein-mentioned, and for raising Money to be applied for lessening several of the publick Debts and Incumbrances, and for calling in the present* Exchequer *Bills remaining uncancelled, and for making forth new Bills in lieu thereof, to be circulated and exchanged upon Demand, at or near the* Exchequer) since their former Report, having had Intimation given them, that several large Sums of Money had been lent to divers Persons mentioned in the Book of Loans formerly laid before this House by the late Directors of the *South-sea* Company, for Security whereof no Stock has been actually transferr'd; they did by their Order, bearing Date the 24th Day of *April* last past, direct the present Sub-Governor, Deputy-Governor, and Directors of the *South-sea* Company, to lay before them an Account of the Names of all Persons who are mentioned in the said Book of Loans to have borrowed Money on Stock, and the Sums by them respectively borrowed, for Security whereof no actual Transfer of Stock had been made: Pursuant to which Order, upon the 19th Day of *May* Instant, the said Court of Directors did lay before your Committee a Book (by them entituled, *An Account of the Names of such Persons to whom Loans have been made on* South-sea *Stock, who at the Time when such Loans were made, do not appear by any Books to have transferr'd Stock to the* South-sea *Company for the Security thereof*:) And the Court of Directors have added to the said Title, the Words following; *But as all or most of the Money lent, was by granting Permits to any Names without Distinction, or any Regard had by whom the Stock was transferr'd, it is doubted that this Accompt may be very defective; and it is probable, that many of the Names herein may be fictitious, and that many others may be able to shew how, and by whom, the Stock for the Money lent them respectively was really transferr'd, if they should be called upon so to do.* And your Committee observe, that the last mentioned Book contains the Names of several Persons mentioned in the aforesaid Book of Loans to have borrowed Money upon Stock, to the Amount of 2,181,944 *l.* 11 *s.* upon the Security of 578,888 *l.* Stock, which doth not appear to have been transferred to the Use of the Company.

And in relation to this Matter, your Committee proceeded to examine in the most solemn Manner, the several Persons following, and do now lay before the House, the Examinations by them taken, in the Words of the Examinations themselves.

Mr. *Charles Lockyer*, Accomptant to the *South-sea* Company, says, That he hath carefully examined the Books of Loans, and the Books of Transfers of the said Company, by Order of the Committee of Secrecy; and upon Inspection of the said Books does find, that the Sum of 2,181,944 *l.* 11 *s.* has been lent by the said Company at several Times to the particular Persons mentioned in an Accompt drawn out by this Examinant, upon the Sum of 578,888 *l.* Stock supposed to be transferred to the Use of the said Company, as a Security for such Money; but this Examinant, upon the strictest Examination of the Books and Accompts belonging to the *South-sea* Company, cannot find or discover, that any of the said Persons, or any other for them, at the respective Times of the Loans made to them, did make, or cause to be made, any Transfer of such Stock upon which the said Loans are entred to be made, or of any Stock whatsoever, unto, or for the Use of the Company, for securing the Repayment of the Money then borrowed, amounting in the whole to the aforesaid Sum of 2,181,944 *l.* 11 *s.* And this Examinant does not know that any Stock was transferred by, or for the said Persons, for the Security of the said Money, or of any Part thereof.

Sir

Sir *John Blunt* being examined, says, He takes it, there was a good deal of Money lent to Persons who had bought Stock; and in such Cases, the real Borrowers were not the Transferrers, but the Persons of whom they had bought, transferred the Stock to Mr. *Knight*, *Surman*, or *Powell*, for securing the Money lent by the Company. He says, he really believes that Mr. *Knight* generally made good the Stock which he has charged the Company to have lent Money upon, tho' he has heard that some Persons are charg'd with borrowing Money who never did borrow any. Says, that he believes there is a considerable Quantity of Stock on which Money is said to be lent, where no Stock is transferred, and the Examinant apprehends that great part of that Deficiency will be found among the 574,500 *l.* fictitious Stock said to be sold, which he believes has been transferred to the Loan Accompt.

Mr. *Robert Surman*, being examined as to the Accompt of Loans where no Transfers appear to be made, says, that he believes that Mr. *Knight* having Accompts of Stock with several Persons, he carry'd their Stock to the Accompt of Loans. Says, that when the Loans were at first begun to be made, there were several Waste Books kept, wherein the Sums lent out were first entred, and all the Papers and Memorandums relating to the Loans were given to Mr. *Clayton*, a Clerk in the *South-sea* House, who from thence made out the Accompt of Loans. Says, He believes the Waste Books are at the *South-sea* House, but he does not remember whether he has seen those Books since the Enquiry began, or no. He says, That the Leidgers of the Loans (he believes) were made up about a Month before Mr. *Knight* went away. Says, He believed that several of the Persons who had the fictitious Stock, had Money lent upon it on the Company's Accompt; and in such Cases no Transfers could be made: And he believes that part of the 578,888 *l.* Stock, on which Money has been lent without Transfers (appearing in the Accompt now produced to him) is part of the 574,500 *l.* fictitious Stock.

The said *Christopher Clayton*, being hereupon examin'd by your Committee, says, He and the Clerks under him, did, by Direction of the Committee of Loans, and of Mr. *Knight*, make up the Accompt of Loans from Books which he now believes are at the *South-sea* House in the Custody of Mr. *De Gols*; that the Instructions given him, were, to make the Accompt from the Copies of the Journals; that Mr. *Knight* perused this Accompt when made, and examined it, and corrected it by the Journals and other Books of his own; that Mr. *Knight* had the Custody of the Original Journals; and before the Copies from which this Examinant took the Accompt were made, the Examinant believes Mr. *Knight* made some Additions to the Original Journals from his own Books. Says, That he never had any Instructions or Order from Mr, *Knight* or any other Person to make this Accompt in such a Manner, as not to exceed the Regulations of 400 *l. per Cent.*

Your Committee are proceeding in the farther Examination of the Matters referred to them, and will in a short Time lay the same before the House.

REPORT.

NUMB. V.

THE *Committee* of Secrecy appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Session of Parliament, (Entituled, *An Act for enabling the* South-sea Company *to encrease their present Capital Stock and Fund, by redeeming such Publick Debts and Incumbrances as are therein mentioned, and for raising Money to be applied for lessening several of the Publick Debts and Incumbrances, and for calling in the present* Exchequer *Bills, remaining uncancelled, and for making forth new Bills in lieu thereof, to be circulated*

circulated and exchanged upon Demand, at or near the Exchequer;) having on the 25th of *May* instant, examined in the most solemn manner Mr. *Samuel Watts*, a Clerk in the Treasury Office of the *South-sea* Company; he says, That some Time in *January* last, about a Fortnight after the first Meeting of the Secret Committee at the *South-sea* House, Mr. *Lockyer* came up into the Treasury Room from the Secret Committee, and said, They wanted Mr. *Christopher Clayton*, then a Clerk to the *South-sea* Company; who not being there, he asked for the Examinant; who said, *Here I am*; and then Mr. *Lockyer* enquired of the Examinant, who the Clerks were that made out the Books of Loans? And the Examinant acquainted him, that himself, *James Ottey*, *George Woolley*, and *Stephen Crisp* were Clerks imployed in making out those Books; and then Mr. *Lockyer* went down Stairs, and desired the Examinant not to be out of the Way. That soon after, Mr. *Clayton* came in, and the Examinant told him, the Committee wanted him below Stairs. *Clayton* then asked him, If the Examinant knew for what the Committee wanted him? The Examinant replied, *He did not know*, but that Mr. *Lockyer* had desired him to attend: Upon which *Clayton* said, He had heard the Examinant had given Mr. *Lockyer* the Names of the Clerks who assisted Mr. *Clayton* in making out the Books of Loans. Upon this *Clayton* said with a Curse, "What had you to do to tell their Names? "If you had a mind to bring your self into a Premunire, why should you bring them; "am not I sufficient to give an Account for them?" And walking about the Room in a Passion, said, That the Examinant had nothing to do to discover any Thing, especially to Mr. *Lockyer*, who was a Rogue and a Villain, and had discover'd all; and that he would therefore be despised and pissed upon by every Body; and then said, That if the Examinant was summoned before the Committee of Secrecy, he was to answer, "That he knew "nothing but that the Examinant was subordinate to him, and that what the Examinant "had done, was by his Directions, and he was answerable for it; and laying his Hands "violently upon the Examinant's Face, squeezed his Jaws very hard, and said, If the Exa-"minant discovered any Thing, he would be the Death of him. That *Clayton* then asked "the Examinant, what he did know? To which the Examinant replied, He knew enough. "and that when he was examined before his Betters, he would tell the Truth. *Clayton* asked again, what the Examinant did know? To which the Examinant answered, He should know in Time.

Your Committee are proceeding in the farther Examination of the Matters referr'd to them, and will speedily lay the same before the House.

REPORT

NUMB. VI.

THE *Committee* of Secrecy appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Session of Parliament, (Intitled *An Act for enabling the* South-sea Company *to increase their present Capital Stock and Fund, by redeeming such Publick Debts and Incumbrances as are therein-mentioned, and for raising Money to be applied for lessening several of the Publick Debts and Incumbrances, and for calling in the present* Exchequer Bills *remaining uncancelled, and for making forth new ones in lieu thereof, to be circulated and exchanged upon Demand, at, or near the* Exchequer;) observing the Instructions given them by the House, that they should proceed in the further Examination of the Particulars of the 574,500 *l. South-sea* Stock, supposed to be disposed of between the 4th of *February* 1719, and the 12th of *April* following, they have accordingly proceeded therein.

And

And your Committee examined in the most solemn Manner *William Compere*, one of the Persons mention'd in the Accompt of the said 574,500 *l.* Stock; and he declares he did not buy the Quantity of Stock in the said Accompt charged to be sold to him, neither of the *South-sea* Company, Mr. *Knight*, Mr. *Surman*, or any other Person concerned for the Company to his Knowledge, nor had he any such Stock held, or taken in for him by any of the Persons aforesaid.

And the several other Brokers and Persons mention'd in the *Appendix* Letter (A) who are also inserted in the said Accompt as Buyers of other Parts of the said Stock, having been examin'd by your Committee, have in the like Manner denied their buying such Stock, or having the same taken in, or held for them, and have declared that their Names are in the said Accompt made use of without their Knowledge or Consent; and your Committee observe, that the several Sums mention'd in the *Appendix* (A) amount to 339,500 *l.* *South-sea* Stock.

And from hence it is evident, that the Names of the said Persons have been fictitiously made use of, in order to conceal the Persons for whose Benefit such Stock was really disposed of.

Mr. *Carbonnel*, a Broker, in the said Accompt mention'd, is in *Holland*, as your Committee is inform'd, and they have had no Opportunity of examining him, or the other Persons mention'd in the *Appendix* Letter (B) hereunto annexed; and the said Stock charg'd as sold to them, amounts to 32,000 *l.*

As to the Lords of Parliament, and Members of this House, named in the said Accompt of Stock sold, which Accompt of Stock amounts in the whole to 124,000 *l.*, the Particulars of which are mentioned in the *Appendix* Letter (C); your Committee lay before the House all the Examinations by them taken, relating thereto, in the Words of the Examinations themselves.

Mr. *Robert Surman* being examin'd, and shewed the said Accompts of Stock sold, as to the several Articles of 30,000 *l.* and 2000 *l.* Stock to Lord *Chetwynd*, of the 15th and 17th of *February* 1719, at the Rate of 179 and 182 *l.* *per Cent.* says, That when he was (by *Mr. Knight*'s Direction) preparing the said Accompt of Stock sold, to be laid before the House, *Mr. Knight* read those Sums to him out of the green Book (mentioned in his former Examination) wherein this Examinant at the same Time saw the Lord *Chetwynd*'s Name, at the Head of an Accompt therein, kept between his Lordship and *Mr. Knight*; and the Examinant verily believes, that his Lordship's Name and the aforesaid Sums, and all other Names and Sums which were read out of the said Green Book, are real, and that such Persons had such Stock actually held for them: and that these two Sums were really held by *Mr. Knight* for Lord *Chetwynd*'s Benefit, who had the Power over so much Stock, and had a Right at any Time to demand the Difference, in case of a Rise; and the Examinant never heard that his Lordship either paid any Money, or gave Security for paying for the said Stock.

That the several Entries in the Accompt Book of Stock sold, *viz.*

	l.	*l.*	
To *Tho. Wynn* Esq;	2000	*at* 180	*February* 15.
John Roberts Esq;	1000	*at* 178	*March* 1.
Edward Rolt Esq;	5000	*at* 174¾	*Ditto.*
Samuel Tuffnel Esq;	5000	*at* 182	*Ditto* 11.
John Burridge.	2000	*at* 200	*Ditto* 17.
Col. *James Scot*	1000	*at* 359	*Ditto* 21.
William Chetwynd Esq;	3000	*at* 275	*Ditto* 22.
The same Person.	4000	*at* 280	The same Day.
Thomas Wynn Esq;	2000	*at* 275	*March* 23.
William Forrester Esq:	1000	*at* 272	The same Day.
Col. *Monroe.*	6000	*at* 275	The same Day.
Patrick Halden Esq;	2000	*at* 285	The same Day.
Edward Rolt. Esq;	3000	*at* 285	The same Day.
Earl of *Rothes*	2000	*at* 300	*March* 15.
Earl of *Essex*	2000	*at* 305	The same Day.
Lord *Haddingtown*	2000	*at* 308	The same Day.
Marquis of *Winchester*	2000	*at* 310	The same Day.
Jos. Banks Esq;	1000	*at* 310	The same Day.
William Chetwynd Esq;	3000	*at* 310	The same Day.
Col. *Montgomery.*	2000	*at* 315	The same Day.
Sir *Montague Blundel.*	2000	*at* 318	The same Day.
Sir *Wilfred Lawson.*	1000	*at* 320	The same Day.
William Young Esq;	3000	*at* 330	The same Day.
Col. *Grahame*	2000	*at* 280	*March* 22.

were

were all read to this Examinant by Mr. *Knight*, out of the said Green Book, and are of the same Nature; and touching these Sums, he says the same as he has said concerning the first mentioned Sums of 30,000 *l.* and 2000 *l.* charged to be sold to the Lord *Chetwynd*.

As to the Article of the 15th of *February*, 1719, of 4000 *l.* Stock, and charged to be sold to Lieutenant General *Pepper* at 180 *l.* *per cent.* this Examinant says, It is of the same Nature as the first mentioned Sums; and farther, this Examinant believes that General *Pepper* had such Stock taken in for him by Mr. *Knight*.

Mr. *Knight*, some time after the said 15th of *February*, telling the Examinant, That he had sold it for the General, who was angry at his selling of it so soon, Stock soon after rising higher; and the Examinant believes (if there was any Difference) the same was paid or accounted for by Mr. *Knight*, to General *Pepper*.

As to the Article of 4000 *l.* at 276 *l.* *per cent.* and 3000 *l.* at 300 *l.* *per cent.* of the 23d and 25th of *March*, charged to Sir *William Gordon*, the Examinant says, They are of the same Nature as the first mentioned Sums; and farther, that he had several Times seen Sir *William Gordon* with Mr. *Knight*, and verily believes the Accompts of the said two Sums were adjusted between them.

As to the Article of the 15th of *February*, of 20,000 *l.* to Lord *Gower*, he says, That that was a Transaction of Mr. *Gibbon*'s, that he was present when Mr. *Gibbon* brought to Mr. *Knight* a Paper, containing the Names of Persons to whom he had disposed of the Company's Stock, saying, *Here is the Accompt of the Stock which I have disposed of.* That he believes the following Names and Sums, *viz.*

		l.	*l.*	
Lord *Gower* for the said	-	20,000	at 180.	*February* 15.
Lord *Lansdown* for	-	5,000	at 180.	*March* 1.
His Lordship more	-	5,000	at 176¼.	The same Day.

were contained in the Paper of Mr. *Gibbon*, and from that Paper were entred by the Examinant in the said Accompt of Stock sold; that he does not know that these Names were in the Green Book, but believes an Accompt was kept between Mr. *Gibbon* and Mr. *Knight*, in the said Green Book, the Examinant having seen Mr. *Gibbon*'s Name in that Book, at the Head of an Account, and believes that these Sums were held or taken in for the Use of the said Lord *Gower* and Lord *Lansdown*.

That the following Entries in the Accompt of Stock sold, *viz.*

1000 *l.* to Sir *Cop. Bampfield*, at 275 *per cent.* *March* 22.
1000 *l.* to Mr. *John Bampfield*, at the same Price and Time.
1000 *l.* to Sir *John Bland*, at the same.
1000 *l.* to Sir *Thomas Seabright*, at the same.
1000 *l.* to *Henry Dracks*, Esq; at 260 *l.* same Day.
1000 *l.* to *Charles Longueville*, Esq; at 325 *l.* *March* 25.
1000 *l.* to Sir *William Carew*, at 309 *l.* *March* 31.

were all brought by Mr. *Chester* to Mr. *Knight*, in a Paper, containing an Accompt of the Stock disposed of by him, in the same manner as Mr. *Gibbon* brought his particular Sums, and from that Paper the Examinant (by Mr. *Knight*'s Direction) entred these Sums in the Accompt of Stock sold.

That in Discourse with Mr. *Knight*, since this Enquiry began, Mr. *Knight* has often expressed a great deal of Uneasiness on Account of Stock sold and bought for the Company, saying, *He had in these Affairs obliged several Persons, whom he did not care to name.*

Your Committee, at the Request of the said Mr. *Forrester*, examined Mr. *John Mark*, Banker; and as to the Article of the 23d of *March*, 1719, of 1000 *l.* South-sea Stock charged to be sold to the said Mr. *Forrester* at 172 *l.* *per cent.* he says, he did about this Time buy at Market for Mr. *Forrester*, 2000 or 3000 *l.* South-sea Stock, at or about that Price, and that Mr. *Forrester* being disappointed of Money to pay for 1000 *l.* of it (Sir *Lambert Blackwell*, who had bought an Annuity of 100 *l.* of him, not paying for it, because of an Objection to the Title) Mr. *Forrester* applied to the Examinant to lend him Money upon the 1000 *l.* Stock, for two or three Days, which the Examinant not being able to do, he desired him to get it for him of a Friend; upon which the Examinant applied to Sir *Lambert Blackwell*, and he told him, he would ask Mr. *Knight* to do it, which Mr. *Knight*, by Sir *Lambert*'s Desire, accordingly did, upon the Examinant's engaging to pay him the Money in a few Days, and the Examinant named Mr. *Forrester* to Sir *Lambert Blackwell*.

The

The Examinant afterwards told Mr. *Forrester*, He had got the Stock taken in for him for a few Days, but did not tell him by whom; that in a short Time afterwards, Mr. *Forrester* paid the Examinant the Principal and Interest, and the Examinant paid Mr. *Knight*.

Mr. *Mark*, in a subsequent Examination, says, That (to the best of this Examinant's Remembrance) the 1000 *l.* Stock (mentioned in his former Examination) was by Mr. *Forrester*'s Direction, transferred to Mr. *Sambrook* by this Examinant, before this Examinant paid Mr. *Knight* the Money mentioned in his said former Examination.

Sir *Lambert Blackwell* being likewise examined, at Mr. *Forrester*'s Request, says, That about *February* or *March* 1719, Mr. *Mark* told the Examinant, That he had bought 1000 *l.* Stock for Mr. *Forrester*, and that Mr. *Forrester* wanted Money for a few Days to pay for it; Mr. *Mark* desired the Examinant to speak to Mr. *Knight* to advance the Money, (which the Examinant accordingly did; and the Examinant afterwards told Mr. *Mark*, that Mr. *Knight* did advance the Money) upon his agreeing to repay it; and that he, Mr. *Mark*, repaid it with Interest, very soon after it was so borrowed.

Mr. *John Edwin* being also examined, at the Desire of Mr. *Forrester*, says, He never heard of the said 1000 *l.* till the Accompt of Stock sold was laid before the House: That since that Time he met Mr. *Forrester* at a Tavern, who seemed to be much surprized at the Charge of 1000 *l.* Stock to him, and declared that he knew nothing of it; and he gave the Examinant, and the rest of the Company there, such a Relation of the Matter, as induced them to believe he was clear of the Affair; but the Particulars of this Relation this Examinant cannot remember.

As to the Article of 2000 *l.* Stock charged to Sir *Montague Blundel* (now Lord *Blundel*) your Committee (at his Lordship's Request) examined *William Chetwynd* Esq; *Charles Colebourne*, and Mr. *Robert Surman*. Mr. *Chetwynd* says, That on or about the 28th Day of *March* 1720, the said Lord *Blundel* desired this Examinant to transfer 500 *l. South-sea* Stock, which the Examinant had in Trust for Lord *Blundel*, to Mr. *Knight*, as an additional Security for 1000 *l.* Stock taken in by him for Lord *Blundel*, at 316 *l. per cent.* amounting to 3160 *l.* which the Examinant accordingly did.

That the Examinant thinking the said 500 *l.* Stock, together with the said 1000 *l.* Stock, more than a sufficient Security for the said 3160 *l.* did apply to Mr. *Knight* to take in 1000 *l.* Stock for him (the Examinant) upon the said 5000 *l.* of additional Security, at 320 *l. per cent.* or thereabouts, which Mr. *Knight* complied with at the sole Request and Desire of the Examinant.

That neither this Examinant, nor Lord *Blundel*, have received any manner of Profit or Advantage by either of the said 1000 *l.* Stock, for the said 2000 *l.* now remains in the Hands of Mr. *Knight*, or his Agents, together with the 500 *l.* Stock additional Security, which they in all Probability must lose in this Affair.

The said 2000 *l.* Stock are distinct Accompts; for this Examinant did transfer to the said Lord *Blundel*'s Use, 250 *l.* Stock being his Share of the additional Security aforesaid; and this Examinant did believe, when this Matter was transacted, that it was an Accompt with Mr. *Knight* only, wherein the Company was noways concerned.

The said *Charles Colebourne* being examined, says, He did, on or about the 26th of *March* 1720, buy 1000 *l. South-sea* Stock, by the Direction of Mr. *Thomas Holdip* and Mr. *William Chetwynd*, or one of them, but for the Accompt of the said Lord *Blundel*, at the Rate of 316 *l. per cent.* which Stock was paid for by Mr. *Surman*, by Order of Mr. *Knight*, on or about the 28th Day of the said *March* 1720, and at the same Time 500 *l.* more Stock was transferred by the said Mr. *Chetwynd* to the said Mr. *Surman*, which (as the said Mr. *Chetwynd* then informed this Examinant) was so transferred for, and as a farther Security for the Repayment of 3160 *l.* then paid for the said 1000 *l.* Stock, at the said Rate of 316 *l. per cent.* with Interest for the same.

The said Mr. *Surman* being examined, says, There was 2000 *l.* Stock charged to Lord *Blundel*, read to the Examinant out of the Green Book, as he has said in a former Examination.

That about the 26th of *March*, 1720, *William Chetwynd*, Brother-in-Law to Lord *Blundel*, transferred 500 *l.* Stock to this Examinant, which he understood was an additional Security for Stock taken in by Mr. *Knight*; That after the Enquiry began in Parliament about the *South-sea* Affairs, Mr. *Chetwynd* came to the Examinant to know how that 500 *l.* was applied; and the Examinant told him, it still remained due from him to Mr. *Chetwynd*, and at that Time Mr. *Chetwynd* told the Examinant, it was a Security taken in by Mr. *Knight* for Lord *Blundel* and himself; and this Examinant believes Lord *Blundel* was then with Mr. *Chetwynd*; he says, The said 500 *l.* Stock is now in the Examinant's Hand, for which he is accountable to Mr. *Chetwynd*, by reason

son the Examinant, thro' the Hurry of Business had neglected to take Directions from Mr. *Knight* how to apply it.

The said Mr. *Robert Surman* being at the Request of *Thomas Wynn* Esq; farther examin'd by your Committee as to the said Stock said to be sold by him; says, He can say no more concerning that Matter than he has said in his former Examination.

Sir *John Blunt* being examin'd the 26th of *January* 1720, says, He was privy to the selling of Stock for the Company; that he did himself dispose of 6000 l. part of the Company's said Stock, to Col. *Monroe*, a Member of Parliament, at 275 l. *per cent.* that to the best of the Examinant's Remembrance, Col. *Monroe*, desired some Stock to be taken in for him (that is, to have the Money advanced for him for so much Stock) that he sent one *Lopez* a Broker to him, to take it in; but this Examinant had Leave from some of the Governours and Directors to let Mr. *Monroe* have so much of the Company's Stock; and upon that, this Examinant told the Broker, he would take it in for him, and sell it himself; that there was no Stock transferred, but this Examinant gave Mr. *Knight* an Account, of so much of the Company's Stock sold to Mr. *Monroe*; that in *April* last (to the best of his Remembrance) Col. *Monroe*, or his Brother, desired his Stock might be sold, and upon that this Examinant referred him to Mr. *Knight* to deliver it; that he does not know that Col. *Monroe* gave any Security to the Company to answer the 275 l. *per cent.* other than the said Agreement made between this Examinant and the said Broker.

That he also disposed of 1000 l. other part of the Company's said Stock, to *Joseph Banks* Esq; (a Member of this House) at 310 l. *per cent.* who desired this Examinant to sell him so much Stock at the Market-Price, and to take his Note, payable in a Month or six Weeks, for the Money, which he accordingly did, which was paid about *May* following, at which Time the Stock was advanced in Value; and this Examinant paid that Money to Mr. *Knight* for the Company's Use, soon after he received it.

That after the Time of agreeing with Mr. *Banks* for this Stock, it fell in Value for some Time; that this was thus transacted: Sir *John Blunt* gave Mr. *Banks* a Note to transfer that Quantity of Stock, and took Mr. *Banks*'s Note for the Money: sometime after these Notes were given, and after the Money paid, Mr. *Banks* desired to borrow 4000 l. (as he believes) on this Stock; that he believes Mr. *Knight* took this Examinant's Note as so much Stock; that he believes Mr. *Knight* lent him 4000 l. accordingly in *June* last; that he had no View towards the facilitating the Bill in the disposal of this Stock, the said Mr. *Monroe* and Mr. *Banks* being inclined to pass the Bill, before the Stock was disposed of to them, as they had declared to him. Your Committee, at the Desire of the said Col. *Monroe*, examin'd *Gabriel Lopez* a Broker, as to the said 6000 l. Stock charged to be sold to Col. *Monroe*; and he says, That about the middle of *March* 17$\frac{19}{20}$, the said Col. *Monroe* sent for him to *Garraway*'s Coffee-House, and gave him a Letter directed to Sir *John Blunt*, in which (to the best of the Examinant's Remembrance) Colonel *Monroe* desired him to take in for him 6000 l. *South-sea* Stock at Interest, and that he would repay him again in a Month. At the same Time, Colonel *Monroe* ordered the Examinant to buy for him the said Sum of 6000 l. *South-sea* Stock, which this Examinant did at the same Time, of Sir *John Blunt*, at 275 l. *per cent.* which was the then Market-Price; and Sir *John Blunt* did at the same Time agree to place the said Sum of 6000 l. *South-sea* Stock to Col. *Monroe*'s Accompt; and says, That within a Month afterwards, Col. *Monroe* ordered him to sell the same 6000 l. *South-sea* Stock again; which he accordingly did, to Mr. *Paterson*, at 330 l. *per cent.* And Mr. *Paterson* and Mr. *Surman*, by Order of Sir *John Blunt*, did adjust the said Stock with Colonel *Monroe*, who did (to the best of his Remembrance) pay about 80 l. for Interest, and Sir *John Blunt* gave the Examinant Commission for selling the said Stock.

The said *Thomas Paterson* being hereupon examined by your Committee, at the Desire of the said Colonel *Monroe*, he says, That at the latter End of *March* 17$\frac{19}{20}$, Col. *Monroe* desired the Examinant to lay out some Money for him in *South-sea* Stock; upon which the Examinant gave the Col. a Letter of Credit on Mr. *Lopez* (who transacted mostly the Examinant's Business) to act for the said Col. *Monroe*, to the Value of 20,000 l. in a Day or two after (the Examinant says) the Colonel intreated him to take in 6000 l. South-sea Stock for a Month, which Stock he would purchase, the Examinant being much out of Cash, which prevented his complying; he went with the Colonel to the *Sword-Blade* Company, and proffered himself as a farther Security to Sir *George Caswall*, if he would take in the said Stock. Sir *George* acquainted them, He

had

had disposed of all the Money he could spare, and then the Examinant came from the *Sword-Blade* Office with the Col. to *Garaway*'s Coffee-house; Sir *John Blunt* being in the Coffee-Room, the Examinant said to the Col. you are acquainted with Sir *John Blunt*, he is a Money'd Man, ask him to lend the Money on 6000 l. South-sea Stock, and tell him, I will be a farther Security for seeing the Money repaid. Upon this the Col. went to Sir *John Blunt*, and in a little Time after the Examinant went to them, and told Sir *John Blunt* he would be bound for any Money he should lend the Col. on Stock, which Sir *John Blunt* did not object to; and from that Time the Examinant thought himself bound to see the Money repaid, which Sir *John Blunt* should lend the Col. on Stock; and in a few Days after, the Col. acquainted the Examinant, that *Lopez* had bought for him 6000 l. South-sea Sock, at 275 l. *per cent.* and that Sir *John Blunt* had lent the Money, and desired the Examinant to be ready to answer the Difference if any should happen; the Examinant told the Col. he was ready, when Sir *John Blunt* should demand it. That in the Beginning of *April*, Sir *John Blunt* at the South-sea House, told the Examinant he should want his Money before the 1st of *May* 1720. and thereupon the Examinant assured him he might depend on its being repaid, for he would sell the Stock and see it perform'd. Accordingly the Examinant sold the Stock in *April*, and Sir *John Blunt* sent the Examinant's Broker to *Surman* to deliver the Stock: says, the Money with Interest was repaid *Surman* on the Delivery of the Stock, and that he did not know Sir *John Blunt* sold the Stock, or that it was the Company's, till *January* last, for the Transaction appear'd to the Examinant as if it had been upon Sir *John*'s own Account.

Your Committee having received a Letter from Mr. *Banks*, desiring that Sir *John Blunt* might be farther examined as to the said 1000 l. Stock: Your Committee accordingly again examin'd him, and he says, that he never did tell Mr. *Banks* that this was the Company's Stock till about *Christmass* last, and he believes till that Time Mr. *Banks* did not know that it was so; that about *Christmass* last, after this Enquiry began, the Examinant went to Mr. *Banks*, and told him, this 1000 l. was the Company's Stock; at which Mr. *Banks* was very much surprized, but said, That it signified nothing to him, or to that Effect: The Examinant says, he also (by the Direction of Mr. *Knight*) offered to leave Mr. *Bank*'s Name out of the List, which Mr. *Banks* refused, saying, as he had bought it, and honestly paid for it, and more than he could have afterwards have bought it for, he would not have his Name cancelled, or to that Effect; that Mr. *Banks* also a Day or two afterwards wrote the Examinant a Letter to this purpose, which Letter he has at present mislaid.

Your Committee likewise, at Mr. *Bank*'s Request, examin'd Mr. *Joseph Banks* Jun. his Son, who says, that he was not present, either when his Father *Joseph Banks* Esq; bought the said 1000 l. South-sea Stock of Sir *John Blunt*, or paid him 3100 l. for it, on the 6th of *May* 1720. but was informed thereof by his Father, who talked of it publickly, not as a Favour done him, nor a Thing to be concealed, but as an accidental Bargain, and often said, he could have bought it soon afterwards, near 500 l. cheaper in *Exchange Alley*.

That about the 9th or 10th of *June*, when Stock was 750 l. *per cent.* and the South-sea Company were making a Loan of 400 l. *per cent.* on their Stock, the Examinant desired his Father either to borrow or let him borrow 4000 l. on that Stock; which he consented to, but told the Examinant, that Sir *John Blunt* (to save the Charge of a Transfer and being in a Hurry) had only given him a Note for transferring the said Stock, and then gave the Examinant the said Note, of which he kept a Copy, and the same is in the following Words.

May 6th, 1720.

I promise to transfer to Joseph Banks *Esq; or Order*, 1000 *l.* South-sea *Stock, Value received.*

JOHN BLUNT.

Which Note the Examinant on the 10th of *June* carried to the South-sea House, and enquired for Sir *John Blunt*; and after some Time found out the Room at the Bottom of the great Stairs, where he was with several other Gentlemen, and was called in, and shewing him the Note, told him, That he was come to have the said 1000 l. Stock transferr'd to Mr. *Banks*, which Sir *John Blunt* said he would do immediately; but there being then a great Crowd, he desired the Examinant to stay a Quarter of an Hour, which the Examinant accordingly did, but the Crowd still continuing, Sir *John Blunt* refused

refused to go; at which the Examinant being angry, and not willing to wait any longer, Sir *John* said, he would desire Mr. *Knight* to do it for him, and that he would transfer the like Sum to Mr. *Knight* another Time: Which the Examinant consented to, and gave him up his said Note, taking of him at the same Time another Note, in the following Words.

JUNE 10th, 1720.

I promise to transfer to Robert Knight *Esq; or Order* 1000 *l.* South-sea *Stock. Value received* 1000 *l.* South-sea *Stock of* John Banks *Esq;*

JOHN BLUNT.

Which Note the Examinant immediately conveyed to Mr. *Knight* in a Room up Stairs at the *South-sea* House; and having acquainted him with the Matter, gave him Sir *John Blunt*'s last mentioned Note, upon which he made an Entry in a Book, which the Examinant says, he thought was transferring it, but the Examinant did not sign any Thing, but received from Mr. *Knight* 4000 *l.* for his Father's Use, as a Loan upon the said Stock; which Mr. *Knight* very readily paid him, without taking any Note or Security for it from the Examinant, save the delivering up Sir *John Blunt*'s Note, as aforesaid.

That there was not one Word passed from Sir *John Blunt* to Mr. *Knight*, as if that Stock had been the Company's Stock, nor did the Examinant think, or in the least suspect it to be so; that the said 4000 *l.* is not yet repaid, but remains due upon the said Stock, for ought he knows.

Your Committee, at the Request of Col. *Scot*, examin'd *Charles Asgill*; who says, That on or about the 1st Day of *April* 1720, he did, by the Order of Mr. *Thomas Paterson*, buy of *Matthew Wymondsold*, 1000 *l. South-sea* Stock, at 309 *l. per Cent.* to be paid for on the 4th of the same Month; that applying to Mr. *Paterson* for the Money to pay for the same, he ordered this Examinant to go to Mr. *Knight* in the Name of Col. *James Scot* to borrow it: that the Examinant accordingly went, but Mr. *Knight* would lend no more than 2500 *l.* on the said 1000 *l.* Stock, being after the Rate of 250 *l. per Cent.* of which this Examinant acquainted Mr. *Paterson*; who approving thereof, gave this Examinant 590 *l.* to reduce the said 1000 *l.* Stock from 309, to 250 *l. per Cent.* which being done, the said 1000 *l.* Stock was, on the said 4th of *April* 1720, transferred by Mr. *Surman*, by Mr. *Knight*'s Order, at 250 *l. per Cent.* that this whole Affair was transacted by the Direction of Mr. *Paterson*, and the Examinant did not know Col. *Scot* till a considerable Time after.

The said Mr. *Asgill* being also examin'd, at the Request of Col. *Montgomery*, as to the said 2000 *l.* Stock charged to be sold to him; says, That on or about the 29th of *March* 1720, this Examinant, by the Order of Mr. *Thomas Paterson*, went to Mr. *Robert Knight* in the Name of Col. *Montgomery*, to borrow Money on 2000 *l. South-sea* Stock, which Mr. *Knight* complied with; but said, he would lend no more than 500 *l.* on 2000 *l.* Stock, being at the Rate of 250 *l. per Cent*, unless 500 *l.* Stock more was transferr'd to him, or his Order, as a farther Security, and then he would lend 6300 *l.* being after the Rate of 315 *l. per Cent.* the then Market Price; but told this Examinant, That if the Gentleman had not bought the said 2000 *l.* Stock, not to let him buy it, for that he (*Mr. Knight*) would sell it him, rather than puzzle his Accompts with Transfers, and being at the Trouble of raising the Money; of which this Examinant acquainted Mr. *Paterson*, who approving thereof, ordered the Examinant to buy the said 2000 *l.* Stock of Mr. *Knight*, which he did accordingly at 315 *l. per Cent.* and Mr. *Knight* agreed to continue the said 2000 *l.* Stock in his own Name, on Condition that the said 500 *l.* Stock was transferred as a farther Security for the taking of the said 2000 *l.* Stock, and Payment of the said 6300 *l.* being 315 *l. per Cent.* agreed to be paid as aforesaid with Interest, which 500 *l.* additional Stock was accordingly transferr'd to Mr. *Surman* by Mr. *Knight*'s Order on the same Day, or the Day following; that this whole Affair was transacted by Mr. *Paterson*'s Direction, and that he did not know Col. *Montgomery*, till a Month after, or longer.

Your Committee examining the said Mr. *Paterson*, at the Request of the said Col. *Scot* and Col. *Montgomery*; he says, That about the latter End of *March* 1719. Col. *John Montgomery* and Col. *James Scot*, desired the Examinant to buy some *South-sea* Stock for their Use, and upon their Account, which the Examinant consented to; and thereupon

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ſent for Mr. *Aſgill* a Broker, and gave him Directions to buy 3000 *l.* *South-ſea* Stock, *viz.* 2000 *l.* for Col. *Montgomery*, and 1000 *l.* for Col. *Scot*, and told *Aſgill* he would give any Security that ſhould be demanded by any Perſon who would take in the ſaid 3000 *l.* Stock. *Aſgill* then ſaid to the Examinant, he would go and propoſe it to Mr. *Knight*; and *Aſgill* returned to the Examinant in half an Hour, and acquainted the Examinant, Mr. *Knight* would take in 20000 l. Stock for Col. *Montgomery*, if 500 *l.* more Stock was transferred to him for ſecuring the ſame: And that Mr. *Knight* would lend 2500 *l.* Money on 1000 *l.* Stock for Col. *James Scott*; both which the Examinant approved of, and order'd *Aſgill* to buy the 1000 *l.* Stock for Col. *James Scott*, and gave him Money to reduce the Stock to 250 *l. per Cent* and the Examinant transferred the 500 *l.* Stock to Mr *Knight*, or Mr. *Surman*, as an additional Security for the ſaid 2000 *l.* Stock taken in by Mr. *Knight* for Col. *Montgomery*.

Sir *John Blunt* being examined, and asked whether he did not know, or believe that the ſaid 574,500 *l.* Stock, or any Part thereof was ſo diſpoſed of to facilitate the paſſing of the Bill in Parliament? he ſays, That the firſt Parcel (to the beſt of his Remembrance) of the ſaid Stock which was ſo diſpoſed of (as this Examinant was informed by Mr. *Gibbon*, one of the Directors) was about the Sum of 20,000 *l.* or 30,000 *l.* ſold or diſpoſed of by the ſaid *Gibbon* to the Lord *Gower*, before the paſſing the Bill, but cannot ſay at what particular Times; and believes, and was informed by the ſaid *Gibbon* (to the beſt of his Remembrance) that the Intention thereof was for the Service of, and to make more Friends for the Company, and he does not know at what Price: That he does not know whether any Money was or was not paid to the Company for the ſaid Stock, nor does he know any Thing more relating to the ſaid Tranſaction.

Your Committee examining the ſaid Mr. *Gibbon* as to the Accompt of Stock enter'd in the Caſh-Book to be ſold; he ſays, he never ſaw any Accompt of it, but what is in the Book, until a Paper drawn up by Mr. *Knight* was ſhewn him, after the Order of the *Houſe of Commons*, and he looked upon it, but curſorily.

He ſays, That about the latter End of *February* laſt, Mr. *Knight* ſaid to him, It would be for the Company's Advantage to ſell ſome Stock, it being then at a good Price, between 170 and 180 *l. per Cent.* and if the Bill did not paſs, it would be well ſold, and if it did paſs, the reſt would ſell at a better Price; that he does not know that the Company had then any Stock to diſpoſe of.

That Mr. *Knight*, ſaid he, was to take upon himſelf the tranſacting that Stock, and the Perſons to whom it was to be delivered were to be accomptable for the Price; but that he was to tranſact this on Behalf of the Company; and that the Perſons who were to have it, might either have it transferred to them, or take the Difference.

He does not know of any Stock diſpos'd of to any Member of either houſe of Parliament, except what is mention'd to be done by him in the Accompt delivered into the Houſe; and does not remember any one elſe deſired Stock.

He believes that Mr. *Knight* told him, that Mr. *Holditch* and Mr. *Hawes* diſpos'd of Stock to Members of the *Houſe of Commons*, who are not named in the Accompt delivered into the Houſe.

As to the 20,000 charged in the Accompt to Lord *Gower*, he ſays, that Lord *Gower* ſent to him about the latter End of *February* laſt, to help him to buy 20,000 *l.* Stock, which this Examinant ſaid he would try to do, and believed he could do it; that the ſame Day, or the next Day, this Examinant ſpoke to Mr. *Knight*, and asked him to undertake to deliver this Stock at 3 Months Time at 180 *per cent.* which he comply'd with; and this Examinant took Mr. *Knight's* Note for ſo much Stock accordingly; and it was underſtood that the Stock was to be deliver'd 3 Months after, it being not paid for before, with intereſt in the mean Time: That he gave Lord *Gower* his own Note for the Delivery of this Stock in 3 Months, and took his Lordſhip's Note to accept it, and paid the Money in 3 Months Time with Intereſt; in the mean Time, that there was 4000 *l.* *South-ſea* Stock transferred to this Examinant, by a Steward of the Duke of *Rutland's*; and Lord *Gower* told the Examinant, that the ſaid 4000 *l.* ſhould be transferred to him as a farther Security, and that the Duke of *Rutland* was concerned in the Bargain; ſays, That the Stock was accordingly transferred to him a few Days afterward; and the Lord *Gower* told him, ſome Part of the 20,000 *l.* Stock was afterwards ſold at about 300 *l. per cent.* (as he believes) and this Examinant ſaid, That Mr. *Knight* receiv'd the Money, and kept the Accompt of it, and believes that Lord *Gower* did not know that Mr. *Knight* tranſacted it; and ſays, That this Examinant's Agreement with Mr. *Knight* for the Delivery of this Stock, was abſolute in all Events; when Mr. *Knight* afterwards, upon making up the Accompt of Stock ſold, told this Examinant, That this 20,000 *l.* was Company's Stock, and muſt be put down ſo; the Examinant

nant ſaid, then he muſt give him his own Name, and the Name of Lord *Gower*, to whom it was diſpos'd of; believes, that other Part of this Stock was ſold at 350 *per cent.* and the other Part at 400 *l. per cent.* and that no Part of the Money was paid by Lord *Gower*, till after the firſt Parcel of the Stock was ſold, which was much ſooner than the Time of Payment; and the Accompt was made up by Mr. *Knight*, about the End of three Months.

As to the two Sums of 500 *l.* Stock each charged in the Accompt to Lord *Lanſdown*, this Examinant had a Note from his Lordſhip for Acceptance and Payment, and his Lordſhip agreed to give Security, but the Price of Stock riſing, this Examinant did not inſiſt upon it.

He believes, that both Parcels of Stock were ſold in about a Month's Time, and that Part of it was transferred to Lord or Lady *Lanſdown*, and the Accompt of it was made up, and the Money to be paid allowed with Intereſt: That this Examinant believes, Lord *Lanſdown* had no Knowledge of this being the Company's Stock; that he gave Lord *Lanſdown* two Notes for Delivery of the Stock, and depended upon Mr. *Knight* for it; and believes Mr. *Knight* intended to charge the ſaid Lord *Lanſdown's* Stock to the Company's Accompt, if he could get it allow'd, otherwiſe he was to anſwer it himſelf. And this Examinant took a Note from Mr. *Knight* to himſelf, for Delivery of the ſaid 20,000 *l.* Stock, and alſo of the ſaid two 5000 *l.* Stock; and that the Lord *Lanſdown's* Name was inſerted in the Accompt, in the ſame manner as Lord *Gower's*.

Mr. *Cheſter* being examin'd, ſays, That the Stock he diſpos'd of to Members of Parliament, they actually bought of him, and he believes knew not, that ſuch Stock was the Company's. After ſuch Members had bought the Stock of him, this Examinant went to Mr. *Knight*, and bought ſo much Stock of him, and ordered him to deliver it to thoſe Gentlemen, to whom he had ſo ſold it; and after he had agreed with Mr. *Knight*, the Examinant referred them to Mr. *Knight*, with whom he believes they tranſacted it.

That the Dates enter'd in the Accompts of Stock are not true, as he believes.

That the Perſons to whom he ſold the Stock were:

	l.		*l.*	
Henry Drack Eſq;	1000	at	260	*per cent.*
Sir *Copp. Bampfield*,	1000	at	275	Ditto.
John Bampfield Eſq;	1000	at	275	Ditto.
Sir *John Bland*,	1000	at	275	Ditto.
Sir *Thomas Seabright*,	1000	at	275	Ditto.
Charles Longueville Eſq;	1000	at	325	Ditto.
Sir *William Carew* Kt.	1000	at	300	Ditto.

which two laſt, (by Reaſon of the Prices) he believes, were after the Bill paſſed.

That as to Mr. *Drack's*, the Examinant ſays, There had been ſeveral Years Dealings between him and Mr. *Dracks*, the Examinant ſeldom receiving leſs than 4000 *l. per Annum*, on Mr. *Drack's* Accompt, and there was a running Accompt between them at the Time of this Tranſaction; that Mr. *Dracks* ſome Time after the buying the Stock for him, did pay the Examinant 2600 *l.* for it, and the Examinant forthwith paid that Sum to Mr. *Knight*, or Mr. *Surman*, for the ſame.

As to Sir *Copp. Bampfield*, Mr. *Bampfield*, Sir *John Bland*, and Sir *Thomas Seabright*, the Examinant ſays, He had Letters from them for the Acceptance of ſuch Stock, and particularly from Sir *Copp.* and *Mr. Bampfields*; and ſome Time after Stock being fall'n 30 or 40 *per cent.* *Mr. Bampfield* came to the Examinant, and told him, That Sir *Copp.* and himſelf were ready to take the Stock whenever he pleaſed; and about the ſame Time Sir *William Carew* made him the ſaid Offer.

Sir *John Bland's* Stock was afterwards (as he believes) ſold for himſelf by *Mr. Knight*.

That *Mr. Longueville* came to the Examinant, and offered the Money for his Stock; and the Examinant acquainted him, that he had tranſacted it with *Mr. Knight*, and ſent *Mr. Longueville* to him, and he paid the Money to Mr. *Knight*, as the Examinant verily believes.

The Examinant ſays, He does not know that the Stock ſo diſpos'd of by him, was Part of the fictitious Stock ſaid to be ſold by the Company; but as to his Belief, he cannot anſwer; that at the Time he bought this Stock of Mr. *Knight*, he really believed it was Mr. *Knight's* own private Stock, and did not know, nor had heard that Mr. *Knight* ſold or tranſacted any of the Company's Stock at that Time or before.

That when he wanted to buy Stock, he ſometimes bought it of Mr. *Knight*,

That

That when he thus disposed of the aforesaid Stock, he had a considerable Quantity of his own Stock; but he did not sell the said Gentlemen his own Stock, but bought it of Mr. *Knight* for them as aforesaid: That he did not know that this was the Company's Stock, till about the Time he saw the Accompt of Stock sold, prepared by Mr. *Knight*, to be laid before the House; and then Mr. *Knight* told him, That the Stock which he had sold him, was Part of the Stock sold by the Company.

Sir *Robert Chaplin* being examined as to the 10000 *l. South-sea* Stock sold to him and *Edward Rolt* Esq; by Mr. *Knight*, in *February* 1719, at 174 ½ *l. per cent.* says the Agreement with Mr. *Knight* for this Stock was verbal, and neither the Examinant nor Mr. *Rolt* gave any Note to pay for it; that neither he nor Mr. *Rolt* knew it was the Company's Stock, but thought it was bought with Mr. *Knight*'s Money; that Mr. *Knight* and he going in a Coach together to *Westminster*, the Examinant complained he had not Money, upon which Mr. *Knight* offered to buy 5000 *l.* Stock for him; that at *Westminster* Mr. *Rolt* made the same Complaint of Want of Money, and the Examinant told him what had passed between him and Mr. *Knight*; and then Mr. *Rolt* and the Examinant agreed to have 10000 *l.* Stock in Partnership, Mr. *Knight* agreeing to get it for them; that Mr. *Rolt* and he afterwards agreed to sell this Stock at 197 *l. per cent.* and Mr. *Knight* paid them the Difference of the advanced Price.

Sir *John Fellows* being examined as to the fictitious Stock sold, says, That he heard that Mr. *Rolt* of *Hertfordshire* had some Stock held for him by the Company; and says, That he did not pay the Money for it, (as this Examinant believes;) that he has also heard Mr. *Wynn*, a Member of Parliament, had some Stock held for him in the same manner, without paying for it (as he believes:) That he believes, he has lately heard, that Lord *Lansdown* and Lord *Gower* had some of this Stock held for them in the same manner: And that these Things were generally transacted by Mr. *Knight*, and that he should rather believe that no Money was paid by them for it.

Mr. *James Colebrook* being examined, says, That in *December* 1719, he became acquainted with Sir *William Gordon* (one of the Commissioners of the Army Accompts) the Examinant then having a Memorial depending before the said Commissioners: That he was told by Mr. *Dent*, a Clerk there, That Sir *William* seeing that Memorial, asked him, If it was the Examinant's? Which *Mr. Dent* said, It was; that the Warrant upon it was signed, and Sir *William* came to the Examinant the next Day, and told him he had signed his Warrant, and desired some of the Subscription, which the Examinant then took in; and he desired to have 5000 *l.* of it; the Examinant told him, He would speak to some of the Managers, which he did; and thereupon Sir *William Gordon* had 2000 *l.* of that Subscription, and the Examinant gave him 3000 *l.* of his own; that this was the Beginning of his Acquaintance with Sir *William Gordon*; that on or about the 17th of *February* 1719, Sir *William Gordon* (who your Committee observe charged in the said Accompt of Stock sold, to have bought 7000 *l.* Part thereof) gave the Examinant Orders to give out 12 *Guineas per cent.* for the Refusal of *South-sea* Stock, for three *Months*, at the Rate of 200 *l. per cent.* And the Examinant the next Day (as he remembers) informed Sir *William* by Letter, That he had accordingly done it for 5000 *l.* Stock; that his Partner, *Mr. Ruck*, signed the Contracts for 3600 *l.* Part of it; and the Examinant indorsed a Contract made by *Mr. Boys* of *Kent*, for the remaining 4000 *l.* About the middle of *May*, Sir *William* demanded a Performance of this Bargain, which was accordingly compleated, and he believes Sir *William* gained considerably thereby.

That in *February*, or the Beginning of *March* 1719, on or about the Day when the House of Commons was in a Committee about the *South-sea* Bill, Sir *William Gordon* came to the Examinant, and desired him to lend him some Thousand Pounds on *South-sea* Stock, he believes a Sum to purchase no less than 4000 *l. South-sea* Stock, which the Examinant told him, did not suit his Conveniency to do, and the Examinant refused it; he was very pressing: Upon this he desired the Examinant to go with him to *Mr. Knight*, but the Examinant cannot remember, whether Sir *William Gordon* or he first mentioned *Mr. Knight*'s Name: This Examinant accordingly did go along with him, and they found *Mr. Knight* and *Mr. Hawes* together in the Treasury-Room, at the *South-sea* House. *Mr. Hawes* came to the Examinant, and asked him, Who that was with him? He told him, It was Sir *William Gordon*. *Mr. Hawes* asked, What he wanted? The Examinant said, He wanted *Money*, which it did not suit his Conveniency to supply him, or Words to that Effect. Upon this *Mr. Hawes* went to *Mr. Knight*, and *Mr. Knight* came to Sir *William*, and the Examinant told *Mr. Knight* what Sir *William Gordon* wanted, and then *Mr. Knight* and Sir *William* went to the other End of the Room, and the Examinant believes, that *Mr. Knight* then let Sir *William* have some of the *South-sea* Company's Stock, at the then *Market Price*, without paying any

any Money for it, but does not know what Sum; his Reason for his Belief in this Matter is, because in Conversation with Sir *William Gordon* in *May* following, he told the Examinant, That he had made up with Mr. *Knight* the Stock which Mr. *Knight* had accommodated him with, which the Examinant now believes was the Company's Stock, which Mr. *Knight* had let Sir *William* have in *February* or *March* 1719, as aforesaid; that he thinks Sir *William* mentioned his thus making it up by way of Regret, that he should have made it up so soon, the Stock soon afterwards rising higher than it was at that Time.

The said *William Dent* being examined, says, He did apply several Times to have Mr. *Colebrook*'s Debentures signed; That he spoke to all the Commissioners, particularly to Sir *William Gordon*; That at that Time Sir *William* asked the Examinant, Whether Mr. *Colebrook* was the same Person that was concerned in the Undertaking, call'd *Ram*'s and *Colebrook*'s Insurance? The Examinant told him he was: Upon which Sir *William* said he must have some of it; and Sir *William* desired the Examinant to meet him in the City, for he wanted to speak to Mr. *Colebrook*; That the Examinant acquainted Mr. *Colebrock* thereof, and Sir *William* and the Examinant met him accordingly; but the Examinant cannot say whether they met at Mr. *Colebrook*'s House or at a Tavern; nor does he remember the Conversation, or whether the Debenture was signed before or after that Time; That some Time between *Christmass* and the Expiration of the Commission, on the 10th of *March* 1719. Mr. *Colebrook* told the Examinant (to the best of his Remembrance) that he had let Sir *William Gordon* have 5000 l. of the Receipts of the said Insurance, 2000 l. whereof was Mr. *Colebrook*'s, and 3000 l. he bought in order to accommodate Sir *William*.

Mr. *Francis Hawes* being hereupon examined, says, That he remembers Sir *William Gordon* came with Mr. *Colebrook*, to the *South-sea* House, to the Examinant; and that Mr. *Colebrook* spoke to the Examinant, to recommend Sir *William Gordon* to Mr. *Knight*, and the Examinant believes, upon that Application, did recommend Sir *William* to Mr. *Knight*; but the Examinant cannot remember upon what Account.

And your Committtee farther acquaint, the House, That in the Book mentioned in their former Report to have been delivered unto your Committee by the present Directors of the *South-sea* Company, (Entitled, *An Account of the Names of such Persons to whom Loans have been made on South-sea Stock, who at the Time when such Loans were made, do not appear by any Books to have transferred the Stock to the South-sea Company, for the Security thereof.*) Your Committee do find the Names of several of the Persons mentioned in this their Report, contained in the said Account, of whose Names, as also the particular Sums borrowed, and the Stock supposed to be transferred by them, your Committee transcribe out of the said Books, as followeth, *viz.*

Dates.	Borrowers Names	Sums said to be transferr'd.			Money lent thereon.		
1720.		*l.*	*s.*	*d.*	*l.*	*s.*	*d.*
June 22.	Sir *Montague Blundell*	800	00	00	3200	00	00
Aug. 29.	*Joseph Banks*	1100	00	00	3000	00	00
June 10.	*John Burridge*	2750	00	00	10955	00	00
—— 20.	Honourable *William Chetwynd*	10500	00	00	30000	00	00
—— 22.	*Henry Dracks*	1100	00	00	4000	00	00
—— 10.	Captain *Forrester*	1100	00	00	4000	00	00
May 30.	*Pat. Haldane*	3800	00	00	11500	00	00
June 20.	Sir *Wilfred Lawson*	1100	00	00	4100	00	00
Aug. 26.	The Lord *Rothes*	1000	00	00	4000	00	00
May 11.	*Edward Rolt*	1500	00	00	4275	00	00
Aug. 29.	*Thomas Wynn*	3300	00	00	11745	16	08
—— 23.	*William Young*	2750	00	00	13300	00	00

Your Committee, before the Order of the House for receiving this Report, had taken several Examinations relating to the several Members of this House, not mention'd in the Accompt of Stock sold; and since that Order, your Committee have taken several other Examinations relating to some of the said Members, and are taking farther Examinations; wherefore your Committee think it proper to confine this Report to the Members mentioned in the Accompt of Stock sold, and will lay such other Matters as have, or shall occur to them, with all convenient speed before the House.

APPENDIX (Letter *A.*)

		Stock.		Per Cent.	Money.	l.	s.
Feb. 5.	Nathaniel Halhead	5000	- - -	150	7500		
March 9.	*Ditto* ——	5000	- - -	182	9100		
		——	10000	- -	——	16600	
Feb. 5.	*Sir* Tho. Jones —	1000	- - -	150	1500		
8.	*Ditto* ——	2000	- - -	170½	3402	10	
		——	3000	- -	——	4902	10
5.	Tho. Milner, Esq;	- -	2000	150	- - - -	3000	
	John Merill, *Esq;*	5000	- - -	150	7500		
March 17.	*Ditto* — —	5000	- - -	210	10500		
21.	*Ditto* — —	2000	- - -	250	5000		
		——	12000	- -	——	23000	
Feb. 5.	John Barber —	- -	5000	150	- - - -	7500	
	John Lock ——	2000	- - -	151	3020		
13.	*Ditto* ——	2000	- - -	172½	3450		
		——	4000	- -	——	6470	
Feb. 5.	George Mussel	1000	- - -	150	1500		
	Ditto ——	2000	- - -	166	3320		
9.	*Ditto* ——	1000	- - -	171	1710		
		——	4000	- -	——	6530	
5.	Nathaniel Sheppard	- -	2000	155¾	- - - -	3115	
	Daniel Musaphia	2000	- - -	157	3140		
	Ditto —	500	- - -	157	785		
9.	*Ditto* —	2000	- - -	171	3420		
		——	4500	- -	——	7345	
5.	Charles Eyre —	- -	2000	170½	- - - -	3410	
8.	Asgill *and Company*	5000	- - -	170½	8525		
	Ditto ——	1000	- - -	171	1710		
	Ditto ——	2000	- - -	171½	3430		
15.	*Ditto* ——	5000	- - -	183	9150		
March 21.	Coleborn, Asgill's *Partner*	1000	- - -	270	2700		
		——	14000	- -	——	25515	
Feb. 8.	Samuel Lesingham	1000	- - -	174	1740		
	Ditto — —	2500	- - -	175	4375		
	Ditto — —	2000	- - -	173	3460		
	Ditto — —	2000	- - -	171	3420		
	Ditto ——	2500	- - -	171	4275		
9.	*Ditto* — —	2000	- - -	171	3420		
15.	*Ditto* ——	3000	- - -	179	5370		
	Ditto ——	5000	- - -	182	9100		
April 5.	*Ditto* — —	1000	- - -	290	2900		
	Ditto — —	2000	- - -	290	5800		
	Ditto — —	1000	- - -	289	2890		
11.	*Ditto* ——	2000	- - -	288	5760		
		——	26000	- -	——	52510	
Feb. 8.	Thomas Cason	- -	1000	174	- - - -	1740	
	David Killman	1000	- - -	- -			
	Ditto — —	1000	- - -	- -			
		——	2000	174	- - - -	3480	
	Philip Liege	1000	- - -	- -			
	Ditto — —	1000	- - -	- -			
		——	2000	174	- - - -	3480	
	Pheazant Crisp	3000	- - -	174	5220	00	
	Ditto — —	1000	- - -	171	1710	00	
		——	4000	- -	——	6930	
			97500				

William

		Stock.		per ct.	Money.	l.	s.
	William Compere - -	- -	2000	174	- - - -	3480	
	John Pugett - -	- -	14000	174	- - - -	24360	
	Isaac Lejay - -	- -	5000	174	- - - -	8700	
	Thomas Gerrard -	- -	2000	174	- - - -	3480	
	Samuel la Cour - -	- -	2000	174	- - - -	3480	
	Price and Allen - -	- -	3000	174	- - - -	5220	
	Turner and Mark -	11000	- - -	174	19140		
	Ditto - - -	2000	- - -	173	3460		
March 23.	*Ditto* - - -	2000	- - -	273	5460		
		——	15000		——	28060	
Febr. 9.	William Steel - -	- -	1000	173	- - - -	1730	
	Gabriel Lopez -	- -	5000	173	- - - -	8650	
Febr. 9.	Edward Spackman - -	5000	- - -	174	8700		
March 21.	*Ditto* - - -	500	- - -	273	1365		
		——	5500		——	10065	
Febr. 9.	Robert Harle -	- -	1000	169	- - - -	1690	
	Isaac Edlin - -	- -	2000	166	- - - -	3320	
	James Round - -	2000	- - -	171	3420		
March 2.	*Ditto* - - -	3000	- - -	183⅝	5512	10	
		——	5000	- -	——	8932	10
Febr. 9.	Benjamin Cater - -	- -	1000	171	- - - -	1710	
	Richard Halley -	5000	- - -	171	1710		
April 2.	*Ditto* - - -	1000	- - -	92	2920		
		——	2000	- -	——	4630	
Febr. 9.	Peter Mee - -	- -	3000	171	- - - -	5130	
9.	Samuel Strode - -	1000	- - -	170⅝	1707	10	
26.	*Ditto* - - -	13000	- - -	180¼	23432	10	
March 28.	*Ditto* - -	2000	- - -	310	6200		
31.	*Ditto* - -	2000	- - -	305	6100		
		——	18000	- -	——	37440	
Febr. 13.	Abraham Edlyn -	- -	1000	170½	- - - -	1705	
	John Levet -	- -	2000	172½	- - - -	3450	
15.	Mr. Beranger -	- -	2000	179	- - - -	3580	
	Edward Crull - -	1500	- - -	186	2790		
	Ditto - -	1000	- - -	185½	1852	10	
March 22.	*Ditto* - -	5000	- - -	275	13750		
		——	7500	- -	——	18392	10
Febr. 15.	William Astell -	2000	- - -	182	3640		
March 1.	*Ditto* - -	3000	- - -	181½	5445		
		——	5000	- -	——	9085	
Febr. 15.	James Colebrook -	- -	6000	178⅔	- - - -	10710	
22.	Joseph Sibley -	- -	1000	177½	- - - -	1775	
March 1.	Matthew Wymondsold -	1000	- - -	178	1780		
2.	*Ditto* - -	3000	- - -	173	5190		
	Ditto - -	2000	- - -	172	5440		
	Ditto - -	2000	- - -	184⅞	3695		
	Ditto - -	6000	- - -	185	11100		
	Ditto - -	2000	- - -	184½	3690		
	Ditto - -	1000	- - -	184½	1845		
	Ditto - -	5000	- - -	184½	9225		
9.	*Ditto* - -	8000	- - -	183⅓	14650		
23.	*Ditto* - -	1000	- - -	285	2850		
	Ditto - -	2000	- - -	300	6000		
26.	*Ditto* - -	5500	- - -	320	17600		
April 12.	*Ditto* - -	2000	- - -	285	5700		
	Ditto - -	3000	- - -	283⅓	8505		
		——	43500	- -	——	95270	
March 1.	Albonel - -	- -	1000	178½	- - - -	1785	
	Gampert - -	- -	3000	177	- - - -	3540	
2.	Crispigney - -	- -	3000	184½	- - - -	5535	
8.	Abraham Edlyn -	- -	2000	183⅔	- - - -	3677	10
9.	Joseph Stanbro -	- -	2000	181¼	- - - -	3635	
	Mathado - -	- -	1000	182	- - - -	1820	
15.	William Tayler -	- -	2000	184½	- - - -	3690	
	Abraham Cardoso -	- -	2000	183			

		Stock.		per ct.	Money.	l.	s.
March 15.	Robert Westley	- -	1000	183¾	- - -	1837	10
	Lazarus Symon	- -	1000	183¾	- - -	1837	10
	Benjamin Isaac	- -	1000	183¾	- - -	1837	10
21.	Gilbert Burnet	- -	5000	265	- - -	13250	
	John Falconbridge	- -	1000	273	- - -	2730	
	Jacob Curtis	- 1000	- - -	273	2730		
22.	*Ditto*	- - 1000	- - -	275	2750		
			2000			5480	
21.	La Creuse	- -	1000	273	- - -	2730	
	Stephenson	- 2000	- - -	274	5480		
April 11.	*Ditto*	- - 1000	- - -	287	2870		
			3000			8350	
March 21.	Peter Serjeant	- -	1000	274	- - -	2740	
22.	John Halls	- -	1000	275	- - -	2750	
	Henry Binfield	- -	2000	275	- - -	5500	
	Solomon Nune	- -	1000	275	- - -	2750	
	Joseph Musaphia	- -	1000	275	- - -	2750	
	William Green	- -	2000	276	- - -	5520	
	John Harvey *Esq;*	- -	3000	280	- - -	8400	
	William Cleveland *Esq;*	- -	1000	280	- - -	2800	
	Benjamin Drye	- -	1000	280	- - -	2700	
23.	Charles Cæsar *Esq;*	- -	6000	276	- - -	16560	
	Clurrington	- -	1000	273	- - -	2730	
	Dalmeida	- -	1000	273	- - -	2730	
	Paz	- -	1000	273	- - -	2730	
	Kellett	- -	5000	273	- - -	13650	
20.	Edward Webster	- -	500	280	- - -	1400	
25.	John Hutt	- -	2000	305	- - -	6100	
	Michael Empy	- -	4000	320	- - -	12800	
April 2.	J. Blunt *Esq;* per Testard	- -	1000	390	- - -	3900	
11.	James Testard	- -	1000	287	- - -	2870	
	John Nodes	- -	1000	287	- - -	2870	
	Benjamin Collyer	- -	1000	289	- - -	2890	
	Philip Dell	- -	1000	286	- - -	2860	
Febr. 15.	*Sir* Edmond Everard	- -	2000	173½	- - -	3470	
	Anthony Duncomb	- 5000	- - -	174	8700		
March 2.	*Ditto*	- - 3000	- - -	185	5550		
			8000			14250	
	Thomas Chaplin	- -	6000	179	- - -	10740	
	Total of Stock	- -	339500		*Money.*	688650	

Letter

Appendix (*B.*)

		Stock. l.	Price per Cent. l.	Money. l.	s.
Feb. 5.	*William Burnet*	5000	150	7500	
Mar. 2.	*Tho. Carbonnel*	5000	177½	8875	
11.	Gen. *Harmerstein*	5000	182	9100	
	Rich. Baglis	1000	183¾	1837	10
	Alex. Strachan	1000	196	1960	
	Ditto	4000	200	8000	
	Carbonnel	1000	272	2720	
	Samuel Thompson	4000	285	11400	
	William Burnet	5000	285	14250	
29.	*Isaac Lostan*	1000	308	3080	
	Stock	32000		68722	10

Appendix (*C*).

		Stock. l.	Price per Cent. l.	Money. l.	s.
Feb. 5.	Lieut. Gen. *Pepper*	4000	180	7200	
	Tho. Wynn, Esq;	2000	180	3600	
	Sir *Robert Chaplin*	5000	174½	8725	
	Ld. *Gower* per *Edw. Gibbon*	2000	180	3600	
	Ld. *Chetwynd*	3000	179	5370	
17.	Ditto	2000	182	3640	
March 1.	*John Roberts*	1000	178	1780	
	Ld. *Lansdown* per *Gibbon*	5000	180	9000	
	Ditto	5000	176½	8825	
	Edward Rolt Esq;	5000	174½	8712	10
11.	*Samuel Tuffnel* Esq;	5000	182	9100	
17.	*John Burridge*	2000	200	4000	
21.	Col. *James Scot*	1000	250	2500	
22.	*William Chetwynd* Esq;	3000	275	8250	
	Sir *Copp. Bampfield* per *Rob. Chester*	1000	275	2750	
	John Bampfield per *Ditto*	1000	275	2750	
	Sir *John Bland* per *Ditto*	1000	275	2750	
	Sir *Tho. Seabright* per *Ditto*	1000	275	2750	
	Henry Dracks per *Ditto*	1000	260	2600	
	William Chetwynd Esq;	4000	280	11200	
	Coll. *Graham*	2000	280	5600	
23.	Sir *Wm. Gordon*	4000	276	11040	
	Thomas Wynn Esq;	2000	275	5500	
Mar. 23.	*William Forrester*	1000	272	2720	
28.	Coll. *Monroe*	6000	275	16500	
	Pat. Haldane Esq;	2000	285	5700	
	Edward Rolt Esq;	8000	285	22800	
Mar. 25.	Sir *Wm. Gordon*	3000	300	9000	
	Earl *Rothes*	2000	300	6000	
	Earl of *Essex*	2000	305	6100	
	Ld. *Haddingtoun*	2000	308	6160	
	Marq. *Winchester*	2000	310	6200	
	Jos. Banks	1000	310	3100	
	Wm. Chetwynd Esq;	3000	310	9300	
	Coll. *Montgomery*	2000	315	6300	
	Tho. Poultney Esq;	2000	315	6300	
	Sir *Mount. Blundel*	2000	318	6360	
	Sir *Wilfred Lawson*	1000	320	3200	
	Ch. Longueville per *Rob. Chester*	1000	325	3250	
	Wm. Yonge Esq;	3000	330	9900	
	Sir *Wm. Carew* per *Rob. Chester*	1000	300	3000	

Q REPORT

REPORT

NUMB. VII.

THE *Committee* of Secrecy, appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Session of Parliament, (Entituled, *An Act for enabling the* South-sea *Company to encrease their present Capital Stock and Fund, by redeeming such publick Debts and Incumbrances as are therein-mentioned, and for raising Money for Payment of several of the publick Debts and Incumbrances, and for calling in the present* Exchequer *Bills remaining uncancelled, and for making forth new Bills in lieu thereof, to be circulated and exchanged on Demand, at or near the* Exchequer) pursuant to the Instruction given them by the House on the 25th of *April* last, that they should enquire what publick Money hath been employ'd by any Treasurer, Cashier, Collector, Receiver, or other Officer concerned in the Receipt or Payment of publick Money, or of any other Part of his Majesty's Revenue, or by any in Trust for them, or by their Order, in buying Stock or Subscriptions in the *South-sea*, or any other Company, or Annuities, or other Parliamentary Securities, or otherwise making Use of, or employing the same to their private Advantage, since the first Day of *December* 1719, have accordingly proceeded to enquire into that Matter, and have examined in the most solemn manner the following Persons; and do lay before the House the Examinations by them taken relating thereto, in the Words of the Examinations themselves.

Mr. *Francis Hawes* being examin'd, says, That in the Months of *February*, *March*, or *April* 1719-20, about 25,000 l. part of the Money received for the Service of his Majesty's Navy, was laid out in purchasing 11,000 l. South-sea Stock, by the Order and for the Use of *Richard Hampden* Esq; then Treasurer of his Majesty's Navy.

That 5000 l. part of the said 11,000 l. Stock, was sold for the Benefit of the said *Richard Hampden* Esq; in a very short Time after it was bought. That it was bought at about 164 l. and sold at about 199 l. *per cent* That the remaining 6000 l. stands in the Name of Mr. *Thomas Hawes*, in Trust for the said Mr. *Hampden*.

That there were farther Sums paid out of the Money receiv'd for the Service of his Majesty's Navy, by the Order and for the Use of Mr. *Hampden*, *viz.*

For the three several Payments on 3000 l. first Subscription, about 3600 l.

For the first Payment on 3000 l. 2d Subscription 1200 l. which last mentioned Subscription was sold for the same Money it cost, for the Use of Mr. *Hampden*.

For the first Payment on 1000 l. 3d Subscription, 1000 l.

Mr. *Thomas Hawes* being examin'd, says, That 5000 l. *South-sea* Stock, was bought about the middle of *February* at about 164 l. *per cent.* by the Order and for the Use of *Richard Hampden* Esq; then Treasurer of his Majesty's Navy, and paid for by his Order out of the Cash then in the Hands of the Examinant, as Cashier to the said Treasurer of the Navy; and the said 5000 l. Stock was sold about the Beginning of *March* following, at about 199 l. *per cent.* for the Use of Mr. *Hampden*.

That the further Sum of about 6000 l. *South-sea* Stock was bought and paid for in like manner, at about 925 l. *per cent.* which is now in the Examinant's Hands, in Trust for the said Mr. *Hampden*.

That 3000 l. in the 1st Money-subscription, 3000 l. in the 2d Money-subscription, 1000 l. in the 3d Money-subscription, and 5000 l. in the 4th Money-subscription, were bought and paid for out of the publick Cash of the Navy, by Order and for the Use of the said Mr. *Hampden*, as aforesaid.

Your Committee directed Sir *Harcourt Master*, late Receiver-General of the Land-Tax for *London* and *Middlesex*, to lay before them an Account of what Publick Money he had laid out in Stock or Subscription, or otherwise applied to his own private Use; and thereupon he laid before your Committee a Paper to the Effect following, *viz.*

That

That he had, in Obedience to the Order of your Committee, used his best Endeavours to distinguish particularly what Sums of the Publick Moneys he had laid out in Stock or Subscriptions, or Bubbles, or applied to any other Purpose, for his own or any other Person's private Account; but he not having kept any Account of the Government's Money distinct and separate from other Moneys that were his own, or others that passed thro' his Hands, he found it impracticable for him to give an Account thereof so particularly as was required.

That he truly believes he was so unhappy as to lay out the whole Debt due from him to the Crown, being 37,280 *l.* 7 *s.* 2*d.* ¾ (as it is set forth in the Particular of his Estate, delivered to one of the Barons of the Court of Exchequer) in South-sea Stock, and in the 3d and 4th South-sea Subscriptions, on his own Account, by which he is a very great Loser.

Your Committee, since their Report made to the House the 22d Day of *May* last, concerning the Loans made by the South-sea Company upon Stock and Subscriptions, have made a further Progress in that part of their Enquiry, and do now lay before the House such Examinations as they have taken since that Report, in relation to that matter, in the Words of the Examinations themselves.

Mr. *Samuel Watts* being examined, says, That from the 21st of *June* 1720, he has served as Clerk in the Treasury-Office of the South-sea Company, under Mr. *Christopher Clayton*, in making out the several Books relating to Loans upon Stock and Subscriptions, the Accounts of which had been at first entred in three original Journals, two of them containing the Loans on Stock, and the last (which was for the most part of Mr. *Clayton*'s Hand-writing) containing the Loans on Subscriptions; all which original Journals, and all other Books relating to the Loans, were kept under Mr. *Clayton*'s Care; but Mr. *Surman* had the Power of taking and inspecting them when he thought fit.

That from those three original Journals five Leidgers were made, chiefly by the Examinant, and partly by Mr. *Clayton*, or some other Clerk; but that the Examinant had Instructions for what he did from Mr. *Clayton*, and no other Person; that these Leidgers were marked, A, B, C, D, and E.

That he has sometimes had the said original Journals in his Custody for a Day, or thereabouts; and the Examinant observed there were many Rasures and Alterations made in them. That the Examinant himself did, at several Times, make many Alterations in the said Leidgers, both in the Names and Sums, according to several Papers and Instructions from Time to Time given him by *Clayton*, who afterwards took such Papers from him; and the last Time he made any such Alterations, was about the middle of *November* last.

That he made a Copy of the said original Journals of Loans on Subscriptions, which Copy now remains in a great Chest marked No. 2. at the South-sea House, where the Examinant has seen it since the New Directors were chosen.

That after that Copy was made, two Leaves were torn out of the said original Journal, but by whom the Examinant cannot tell; and the Examinant saw Mr. *Clayton* writing Names out of those Leaves, and he called to the Examinant, and told him, he believed he must tear out a Leaf from the Copy, in order to bring in fictitious Names.

That in one of the said Leaves torn out, there was an Entry to Sundries 26,000 *l.* which the Examinant, by Mr. *Clayton*'s Order, entred in the said Copy in 26 fictitious Names, at 1000 *l.* each; and there being another Entry of 1000 *l.* without any Name to it, the Examinant likewise entred that Sum in a fictitious Name, by *Clayton*'s Direction.

That in the same Leaf there was set down 11,000 *l.* Stock to Lord *Castlemain*, and 4000 *l.* Stock to Lord *Londonderry*, which *Clayton* directed the Examinant to alter, and enter in fictitious Names; but the Examinant could not do it, the Paper being wet.

That about the Beginning of *November* last, the said five Leidgers, marked A, B, C, D, and E, were copied alphabetically into four new Leidgers, which are now kept in the Office for publick Use; and if any Disputes arise in searching into them, the Clerks have Recourse to the said first Leidgers.

That Mr. *Clayton* did, a little before the Meeting of the Parliament, bring into the Treasury-Office a Book, which the Examinant believes was Mr. *Knight*'s private Cash-Book, the Examinant having often seen it, in which, at the Head of an Accompt, he saw the Name of *Charles Stanhope*; and this Examinant says, That *Clayton*, with a white Handle Pen-knife, eras'd the Letters in the Name *Stanhope*, in Order to make it *Stangape*; but whether Mr. *Clayton* altered the Letters with his own Hand, or the Examinant by his Order, the Examinant does not now remember; but says it was accordingly

dingly alter'd to *Stangape*. That this Book had a Green Cover, was about a Foot in ength, and about Two-thirds as broad, and an Inch and an Half thick.

The said Mr. *Clayton* being hereupon examined by your Committee, says, He believes there were Alterations made in the original Journals of the Loans; that all the Alterations which the Examinant, or any other Clerk by his Order made in these Journals, were made by the Direction of Mr. *Knight*; That Mr. *Surman* once, by Mr. *Knight*'s Order, directed the Examinant to alter Four Names.

That the Examinant directed the Altering several large Sums into lesser Sums; and that he was informed by Mr. *Knight*, that such Alterations were made at the Request of the Persons to whom such large Sums were charged.

That he does not know that such Names were altered into fictitious Names, but that there were 16 or 21 fictitious Names added to the Original Journals; That Mr. *Knight* gave the Examinant a List of such Names, and told him any Names would do.

That all the Alterations made in the Letters of any Names, were made by Mr. *Knight*'s Order.

That he does not remember that he ever gave Directions to any Clerk to insert fictitious Names, save the said 16 or 21 Names.

That he knows not that the Name of any Member of Parliament was altered to any other Name; but Mr. *Knight* told the Examinant, that a large Sum being set down to Lord *Castlemain*, his Lordship said, That Part of such Sum was on the account of other Persons, (a List of whose Names his Lordship gave to Mr. *Knight*) and the Sum at first set down to Lord *Castlemain* was accordingly split into lesser Sums, and set down to those Persons.

That he saw the Original Journals in Mr. *Knight*'s Custody about Three Days before he went away, but has not seen them since.

That he has seen Mr. *Knight*'s Green-Book; but he never made any Rasure or Alteration in it, either in any Name, or any Letter, or Part of a Name in that Book, nor ever directed any to be made.

That he does not remember he ever saw the Name (*Stanhope*) in the said Green Book; and denies that he ever rased any Letter, or Part of a Letter, or made any Alteration in the Name (*Stanhope*) in the said Green Book. That he cannot be positive, whether the Name (*Stanhope*) was ever rased or altered in any other Book whatsoever. But he does not know or remember, that he did direct any such Rasure or Alteration, or ever heard that there was any such Rasure or Alteration made in the said Name (*Stanhope*.)

That he remembers he did once alter a Figure in an Accompt in the said Green Book, when Mr. *Knight* and a Gentleman were settling an Accompt in that Book; but who the Gentleman was, the Examinant can't tell.

That he does not know, but the Name of Sir *William Thompson* might have been alter'd to Mr. *William Thompson*, and thinks it was alter'd. That he has heard Mr. *Knight* say, that Sir *William Thompson* complained, that there was a Mistake in his Accompt of the Loan, and the Examinant remembers he saw Sir *William Thompson* with Mr. *Knight* in his Closet.

That the first Leidgers of the Loans were begun to be made from the Journal in several Books, and in *October* 1720, those Leidgers not being ruled in a proper manner, there were new Leidgers provided, and the Examinant believes Sir *William Thompson*'s Name was altered in both the said Original and new Leidgers.

That the Original Journals were made up partly by the Receipts taken at the Transfer Books, and partly by Direction of Mr. *Knight*, and Adjustments made with him.

That the Numbers of the Subscription Receipts on which Money was lent were entred in the Journals; but the Examinant believes, there were some Errors therein.

Mr. *Clayton* being further examin'd as to the particular Alterations made in the Journal of the Loans, says, the Name (*Brazier*) was alter'd, and he believes that Person borrowed the Money for Lord *Ross*. And that there was a Letter sent by his Lordship, to desire an Alteration might be made in that Name, and it was accordingly made by Mr. *Knight*'s Order.

That the Name (*George Baker*) was altered to (*Baber*) about the 30th of *August*, or Beginning of *September* 1720, by Mr. *Knight*'s Order.

That he believes the Sum charged to Colonel *Arnot* was altered and made less, and Part of the Sum at first set down to him, charged in other Names.

That the Sum charged to *John Burridge* Esq; was likewise altered, and made less, Mr. *Burridge* telling Mr. *Knight*, that the Money lent was Part of it, on the Account of Mr. *Bowdidge* of *Lime*.

That the Sum charged to *John Barber* was lessened, and Part of it set down to other Persons.

That

That Lord *Carpenter*, Colonel *Murray*'s, and *Pearse* and Company's Sums were altered, their being Errors in their Accompts.

That the Sum charged to Sir *Caesar Child*, was lessen'd.

That he does not remember that there were any Leaves torn or taken out of the Original Journal of the Loans; and says, He did not take or tear out any. But upon farther Recollection, he says, There were one or two Leaves taken out; but such Leaves did not (as the Examinant believes) contain Names of any Persons, but only a Computation of the Totals of the Loans.

That he does not remember, that he ever mentioned to Mr. *Watts*, That a Leaf or Leaves must be taken out of the Journal, or the Copy of the Journal, in Order to insert fictitious Names, or for any other Purpose.

That after the Loan was closed, Mr. *Francis Eyles* (one of the late Directors) applied to the Committee of Treasury, or Committee of Loans, and had a Direction for adding 18,000 *l.* as a Loan to him, that Sum having been before forgot, and that Sum was accordingly added to the Loan, *viz.* 14,000 *l.* in the Name of the said Mr. *Eyles*, and 4000 *l.* in the Name of *Lucy Bainton*.

That he verily believes the Sum charged to Lord *Lonsdale*, and Lord *Litchfield*, were lent their Lordships, before the Loan was closed, and that they transferred Stock for securing the Money so lent.

The said Mr. *Christopher Clayton* being further examin'd, says, That Mr. *Samuel Watts* was employ'd as a Clerk in making out the Accompts of the Loans, and was under the Direction of this Examinant, 'till the Committee of Loans was appointed.

That he has nothing to object against Mr. *Watts*'s Credit.

And being confronted with Mr. *Watts*, who affirming what he has said in his former Examination, as to the Rasure and Alteration of the Name (*Stanhope*) into (*Stangape*) in Mr. *Knight*'s Green Book, and Mr. *Watts* relating to Mr. *Clayton* several Circumstances at the Time of such Alteration, and Mr. *Clayton* having heard Mr. *Watts*'s Examination read, he denies that (to the best of his Knowledge) he ever did erase any Letter, or Part of a Letter, in the Name (*Stanhope*) in the said Green Book, or made, or direct to be made, any Alteration in the Name (*Stanhope*) in that Book.

That (to the best of his Remembrance) he never did alter the Name (*Stanhope*) into (*Stangape*) in any other Book, or direct any such Alteration to be made.

Your Committee having shewn the aforegoing Examination to the said *Samuel Watts*, and examining him further in Relation to this Matter, in the Presence of the said *Christopher Clayton*, Mr. *Watts* persists in, and affirms, what he has said in his former Examination, as to the Alteration of the Name (*Stanhope*) into (*Stangape*); and further says, That when he first saw in the Minutes of the House of Commons, that the Name (*Stanhope*) had been alter'd into (*Stangape*) he verily believ'd it had been the Alteration made in Mr. *Knight*'s Green Book, as aforesaid, and not in the Books of *Turner* and Comp. as he has since heard.

Mr. *John Hansard* being examin'd, says, He became concerned in the *South-sea* House about the 21st of *July* 1720, and was at first only employ'd to number the 3d Subscription Receipts.

That about the Middle of *December* last, he was one of eight Clerks, who were employ'd in copying four Leidgers of the Loans, into other new Leidgers; and that he observ'd many Rasures and Alterations in the Leidgers, from which they transcrib'd them, but he cannot remember the particular Alterations.

That there were several loose Sheets, which he believes were Copies of the Original Journals of the Loans, to which he and the other Clerks employ'd to copy the said Leidgers, had Recourse upon any Mistakes; and in those loose Sheets, the Examinant observed many Rasures and Alterations.

That after the present Session of Parliament began, Mr. *Knight* gave the Examinant Directions to draw out a List of the Exceedings upon the Loans, which he did from the Leidgers.

That Mr. *Christopher Clayton* was in great Intimacy with Mr. *Knight*, and was appointed Clerk of the Loans, and had the principal Direction in making out the Books of Loans.

That he knows Mr. *Samuel Watts*, (who was a Clerk concerned in the Loans under Mr. *Clayton*) and takes him to be a Person of great Integrity.

Mr. *Robert Surman* being examin'd, says, That since the Enquiry began, the Examinant has seen the Original Journals of the Loans at the *South-sea* House; That Mr. *Clayton* was the Clerk appointed to take Care of the Loans, and these Journals were properly under his Care.

That

That he believes there were several Alterations made in these Original Journals, but he believes all such Alterations were made by *Mr. Knights* Directions given to *Mr. Clayton*, as the first Clerk, who directed the other Clerks to make the Alterations, or else made them himself.

That these Journals were wrote by several Clerks; That all Loans, as well as Adjustments were (as the Examinant believes) enter'd in these Journals.

That the Examinant has not seen these Journals since *Mr. Knight* went away.

That the Original Journals were not made Alphabetically, but from Day to Day, as the Money was sent out.

That the Examinant remembers in two or three Cases, he had Orders from *Mr. Knight* to direct *Mr. Clayton* to make Alterations in the Journals, which the Examinant takes to be where there was a large Sum charged to particular Persons, exceeding the Regulations of the Loans.

That *Mr. Knight* had the Custody of the Subscription Receipts, on which Money was lent for the Months of *June*, *July*, and *August* 1720, and until the Committee of Loans was appointed; and the Examinant believes the Numbers of those Receipts were enter'd in the Journals of the Loans.

That some of the first and second Subscribers not making their first Payment, *Mr. Knight* laid down the Money for them, and took their Receipts for his Security, which (as the Examinant has heard *Mr. Knight* say) brought his Cash under Difficulties; but nevertheless such Subscribers had a Right to borrow, and often did borrow of the Company the 300 *l. per Cent.* on such Subscriptions.

That the Examinant has had *Mr. Knights*'s Orders to direct *Mr. Clayton* to enter fictitious Names in the Journals of the Loans on Stock, the first commencing at the Beginning of the Loan, and continued to *May* 1720, the second carried on to *Midsummer*, and the third to the End of the Loan, there being but one Original Journal for the whole Loan upon Subscriptions.

That the said Original Journals were copyed alphabetically, sometime after the Conclusion of each Journal.

That he remembers he has seen *Mr. Knight* and *Mr. Clayton* together, making Alterations in the said Original Journals of the Loans, and has heard *Mr. Knight* direct *Clayton* to make Alterations therein, and enter fictitious Names.

Mr. George Woolly, *Mr. James Ottey*, and *Mr. Stephen Crisp* being examined, say, they were employ'd under *Mr. Christopher Calyton*, in making out the Leidgers of the Loans, which they accordingly did from foul Journals, which they do not believe were the Original Journals, nor did they ever see the Originals, to their Knowledge: That *Mr. Clayton* was the Person who had the principal Directions in making out the Account of the Loans.

That the Examinants did, by *Mr. Clayton*'s Direction, make several Alterations in the said foul Journals.

That the Paper annexed to their Examination, (the three Columns of which are entitled, Alterations made in Names on the Loan, Alterations made in Sums on the Loan, Names and Sums added to the Loan which were not in the Copy of the Original Journal) contains a full and true Accompt of all such Alterations made in the said four Journals, as they can now remember; a Copy of which Paper your Committee have annexed in an Appendix to this their Report.

Mr. Charles Clark being examined by your Committee, (at the Request of *George Baker*, Esq; says, that *George Baker* Esq; Member of Parliament, set out from *London* to the County of *Durham* on the 23d of *February* 1719, where (the Examinant verily believes) he continued till *November* 1720. which the Examinant can the better depose, because on the said 23d of *February* 1719. *Thomas Conyers* Esq; and the Examinant were Witnesses to the Execution of an Agreement by the said *Mr. Baker*; and this Examinant very well remembers that he dined that Day with *Mr. Baker*, and afterwards saw him take Post; and the Examinant corresponded weekly with the said *Mr. Baker* from that Time till *August* 1720, when this Examinant likewise went into the County of *Durham*, and there was frequently in Company with the said *Mr. Baker*, till the latter End of *October* 1720.

And now your Committee find themselves under a Necessity of closing their Enquiry into the Matters referred to them, by Reason of the Absence of *Mr. Knight*, who appears to have been principally, and in many Instances solely, entrusted in the Execution of this black and destructive *South-sea* Scheme.

ALTERATIONS made in the Names on the *Loan*.

George Brace.
Thomas Butler Esq; from *Thomas Boteler* Esq;
George Bakers to *George Baber.*
William Phillips to *William Phipps.*
Sir *William Thompson* to Mr. *William Thompson.*

In the Subscription Journal.

John Adderley to *John Ackerley.*
William Henry to *William Henryson.*

ALTERATIONS made in Sums on the *Loan*.

Col. *John Arnot.*
Richard Arlington Jun.
Robert Brooks.
John Burridge M. P.
Henry Burford.
John Barber.
Lord *Carpenter.*
Alexander Cloche.
Sir *Cæsar Child.*
Benjamin Collyer.
Lord *Castlemain.*
Richard Flemming.
James Gibbs.
Col. *Murray.*
Thomas March.
John Seaward.
Pearce and Company.

Names

Names and Sums added to the Loan that were not in the Copy of the Original Journal.

	Stock. l.	Money. l.
Thomas Arnot Esq;	2000	8000
John Bowdidge	1000	4000
Lucy Bainton	1000	4000
Gilbert Burnet	3000	13000
George Churchey	1000	4000
Mary Cookson	1100	5400
Thomas Carrington	1000	4000
John Colman	1000	4000
Capt. *Davidson*	1100	9900
Francis Eyles Esq;	3500	14000
Charles Edgerton	1000	3000
Thomas Foytowne	1000	4000
Thomas Gamm	1000	4000
William Gore Esq;	1000	4000
Countess Dowager of *Gainsborough*	3000	12000
Dr. *John Herbert*	2000	8000
H. Rob. Herbert	500	1250
Elizabeth Hawey	1000	4000
Edward Hardy	1000	4000
Lawrence Holdford	2200	8400
Thomas Jefferton	1000	4000
James King Esq;	1000	4000
Henry Knowles Esq;	1000	4000
James Lany	1000	4000
Lord *Litchfield*	2000	5000
Isaac Loeffs	1000	4000
Lord *Lonsdale*	1000	4000
Lord *Lempster*	1000	4000
Edmond Norton	1000	4000
James Port	1000	4000
James Quin	1000	4000
Thomas Quash	1000	4000
Daniel Randall	1000	4000
Francis Symonds	1000	4000
Thomas Tower	1000	4000
James Tenant	1000	4000
John Valiant	1000	4000
Edward Wainwright	1000	4000
Thomas Tale	1000	4000
Thomas Yarborough	1000	4000
	50,400	203950

Subscription

Thomas Carrington.	2000	6000
John Colman	2000	6000
		215950

FINIS.